

Stock symbol: 601012

Stock name: LONGi Green Energy

LONGi Green Energy Technology Co., Ltd.

2026 Semi-Annual Report

Kindly reminder: The Semi-Annual Report 2026 in English is for reference only. The Chinese version shall prevail in case of any discrepancy between the two versions.

Important Notes

I. The Board of Directors, directors, and senior management of the Company, warrant the truthfulness, accuracy, and completeness of the information in this Semi-Annual Report, confirm that there are no misrepresentations, misleading statements, or material omissions in this Annual Report, and agree to assume several and joint legal responsibilities in connection with this Semi-Annual Report.

II. All directors attended the board meeting of the Company.

III. This Semi-Annual Report is unaudited.

IV. Zhong Baoshen, the person in charge of the Company, Liu Xuewen, the person in charge of accounting and the accounting firm (accountant in charge), warrant the truthfulness, accuracy, and completeness of the financial statements contained herein.

V. Profit distribution plan or capital reserve capitalization plan for the reporting period adopted by the Board of Directors through resolution

N/A

VI. Disclaimer of forward-looking statements

√ Applicable ☐ Not applicable

Such forward-looking statements as future plans and development plans involved in this report do not constitute any substantial commitment of the Company to investors. Investors are advised to exercise caution of investment risks.

VII. Whether there is any non-operational use of funds by the controlling shareholder or any other related parties

No

VIII. Whether there is any guarantee provided to external parties in violation of the prescribed decision-making procedures

No

IX. Whether more than half of the directors cannot ensure the authenticity, accuracy, and completeness of the Company's disclosed semi-annual report

No

X. Significant risk warning

The Company has detailed the possible risks in this report. For more information, please refer to "V. (I) Possible risks" in Section III.

XI. Others

☐ Applicable ☒ Not applicable

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List of Documents for Future Reference	Financial statements signed and sealed by the legal representative of the Company, person in charge of accounting affairs, and person in charge of the accounting firm (accountant in charge)
	Originals of all documents and announcements of the Company publicly disclosed on the website designated by CSRC during the reporting period

Section I Definitions

Unless the context otherwise requires, the following terms will have the following meanings in this Report:

Definitions of Common Terms		
LONGi Green Energy/LONGi/Company/the Company/the parent company	Refers to	LONGi Green Energy Technology Co., Ltd.
Ordos LONGi	Refers to	Ordos LONGi Silicon Materials Co., Ltd., a wholly-owned subsidiary of the Company
LONGi Solar	Refers to	LONGi Solar Technology Co., Ltd., a holding subsidiary of the Company
Ordos LONGi PV	Refers to	Ordos LONGi PV Technology Co., Ltd., a wholly-owned subsidiary of LONGi Solar
Xixian New Area PV Technology	Refers to	LONGi Green Energy PV Technology (Xixian New Area) Co., Ltd., a wholly-owned subsidiary of LONGi Solar
Tongchuan LONGi PV	Refers to	Tongchuan LONGi PV Technology Co., Ltd., a wholly-owned subsidiary of LONGi Solar
Xi'an LONGi PV Cell	Refers to	Xi'an LONGi PV Cell Co., Ltd., a wholly-owned subsidiary of LONGi Solar
Xixian New Area LONGi Solar	Refers to	LONGi Solar Technology (Xixian New Area) Co., Ltd., a wholly-owned subsidiary of LONGi Solar
Jiaxing LONGi Solar	Refers to	Jiaxing LONGi Solar Technology Co., Ltd., a wholly-owned subsidiary of LONGi Solar
Jiaxing LONGi PV	Refers to	Jiaxing LONGi PV Technology Co., Ltd., a wholly-owned subsidiary of LONGi Solar
Wuhu LONGi PV	Refers to	Wuhu LONGi PV Technology Co., Ltd., a wholly-owned subsidiary of LONGi Solar
Clean Energy	Refers to	Xi'an LONGi Clean Energy Co., Ltd., a wholly-owned subsidiary of the Company
LONGi (H.K.)	Refers to	LONGi (H.K.) Trading Limited, a wholly-owned subsidiary of the Company
LONGi Solar Spain	Refers to	LONGi Solar Technology Spain, S.L.U., a wholly-owned subsidiary of LONGi (H.K.)
LONGi Green Energy Investment	Refers to	Xi'an LONGi Green Energy Investment Co., Ltd., a wholly-owned subsidiary of the Company
LONGi Hydrogen Energy	Refers to	Xi'an LONGi Hydrogen Energy Technology Co., Ltd., a holding subsidiary of LONGi Green Energy Investment
Wuxi Hydrogen Energy	Refers to	Wuxi LONGi Hydrogen Energy Technology Co., Ltd., a wholly-owned subsidiary of LONGi Hydrogen Energy
Tongxin LONGi	Refers to	Tongxin LONGi New Energy Co., Ltd., a joint-stock company of the Company
LONGi Tianhua	Refers to	Zhongning LONGi Tianhua New Energy Co., Ltd., a joint-stock company of the Company

Sichuan Yongxiang	Refers to	Sichuan Yongxiang New Energy Co., Ltd., a joint-stock company of the Company
Yunnan Tongwei	Refers to	Yunnan Tongwei High-purity Polysilicon Co., Ltd., a joint-stock company of the Company
CENTER INT	Refers to	Center International Group Co., Ltd., a joint-stock company of the Company
Illuminate	Refers to	Illuminate USA LLC, a joint-stock company of the Company
Pingmei LONGi	Refers to	Pingmei LONGi New Energy Technology Co., Ltd., a joint-stock company of LONGi Solar
Yingfa Derui	Refers to	Yibin Yingfa Derui Technology Co., Ltd., a joint-stock company of LONGi Solar
MTCN Technology	Refers to	Zhejiang MTCN Technology Co., Ltd. (stock name: "MTCN Technology")
Zhongfu Shenying	Refers to	Zhongfu Shenying Carbon Fiber Co., Ltd. (stock name: Zhongfu Shenying)
LONGi Energy Storage	Refers to	LONGi Energy Storage Technology Co., Ltd, formerly known as PotisEdge Co., Ltd., becoming a holding subsidiary of the Company since January 2026
Xinkong Energy	Refers to	Suzhou Xinkong Energy Technology Co., Ltd., a wholly-owned subsidiary of LONGi Energy Storage
Articles of Association	Refers to	<i>Articles of Association of LONGi Green Energy Technology Co., Ltd.</i>
Company Law	Refers to	<i>Company Law of the People's Republic of China</i>
CSRC	Refers to	China Securities Regulatory Commission
SSE	Refers to	Shanghai Stock Exchange
Reporting period	Refers to	January–June 2026
RMB/RMB 10,000	Refers to	RMB/RMB 10,000, unless otherwise specified
Polysilicon	Refers to	Solar-grade (photovoltaic-grade) polysilicon, the primary raw material for PV wafers
Ingot	Refers to	Rod-like monocrystalline silicon grown from polysilicon, exhibiting a monocrystalline morphology
Wafer	Refers to	A square or octagonal slice cut from a monocrystalline ingot
Solar cell/cell	Refers to	A solar power generation unit that converts the solar radiant energy into electrical energy using semiconductor materials based on the principle of photoelectric conversion, also known as a "PV cell"
Solar module/module	Refers to	A module encapsulated by multiple solar cells connected in series and parallel, also referred to as "PV module". It can either be used independently or arranged in series or parallel to serve

		as a power generation unit for an off-grid or grid-connected solar power supply system.
MW	Refers to	Megawatt, a unit of power where 1 megawatt equals 1,000 kilowatts
GW	Refers to	Gigawatt, a unit of power where 1 gigawatt equals 1,000 megawatts
BC	Refers to	Back Contact cell technology, in which both positive and negative electrodes are positioned on the cell's back while the front remains free of metal electrodes, thereby reducing shadow loss due to the reflection of incident light by the front electrodes.
HPBC	Refers to	Hybrid Passivated Back Contact cell technology, a high-efficiency BC cell technology independently developed by the Company, featuring no busbar on the front side, high conversion efficiency, and an aesthetically pleasing design
Crystalline silicon-perovskite tandem	Refers to	A tandem structure formed by stacking the perovskite solar cell and the crystalline silicon solar cell together to create a gradient bandgap structure, thus achieving higher photoelectric conversion efficiency and improved performance
BMS	Refers to	Battery management system (BMS), a core system for battery safety control and management, responsible for collecting voltage, current, and temperature data at the energy storage cell, module, and battery cluster levels; estimating state of charge (SOC) and state of health (SOH); providing overcharge, overdischarge, overcurrent, and overtemperature protections; performing cell balancing; and interfacing with the PCS and EMS.
ICCS	Refers to	Intelligent cell connection system, a cell-level anomaly early warning system responsible for high-frequency monitoring of cell characteristic signals to enable early prediction of thermal runaway, fault localization, and millisecond-level fault isolation. It assists the BMS in enhancing the thermal safety protection capabilities of the energy storage system and forms part of the battery safety enhancement subsystem.
PCS	Refers to	Power conversion system, the execution device for energy conversion in the energy storage system, responsible for bidirectional AC-DC power conversion: converting grid AC to DC for battery charging and converting battery DC to AC for output to the grid or loads, while performing active/reactive power regulation and grid connection control.
EMS	Refers to	Energy management system, the dispatch "brain" at the energy storage power station level, responsible for receiving external information such as grid dispatch commands, electricity tariffs, load, and PV power generation; aggregating data from BMS, PCS, and TMS, and issuing charge/discharge strategy commands to enable optimized power station operation, power dispatch, alarming, data statistics, and O&M management, with the aim of maximizing the power station's operational benefits.
TMS	Refers to	Thermal management system, responsible for regulating the temperature of key equipment such as batteries and the PCS via liquid or air cooling to maintain cell temperatures within the optimal operating range, reduce temperature differentials,

		suppress heat diffusion, ensure charge/discharge performance, slow battery degradation, and enhance system safety and cycle life.
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Section II Company Profile and Key Financial Indicators

I. Company Information

Chinese name of the Company	隆基绿能科技股份有限公司
Chinese abbreviation	隆基绿能
English name of the Company	LONGi Green Energy Technology Co., Ltd.
English abbreviation	LONGi
Legal representative of the Company	Zhong Baoshen

II. Contact Information

	Secretary of the Board of Directors	Securities Affairs Representative
Name	Liu Xiaodong	Wang Hao
Address	No. 8369, Shangyuan Road, Economic and Technological Development Zone, Xi'an	No. 8369, Shangyuan Road, Economic and Technological Development Zone, Xi'an
Tel.	Investor hotline: 029-86473930 Service hotline: 4008601012	Investor hotline: 029-86473930 Service hotline: 4008601012
Fax	029-86689601	029-86689601
E-mail	longi-board@longi.com	longi-board@longi.com

III. Changes in Basic Information

Registered address	No. 388, Middle Aerospace Road, Chang'an District, Xi'an City
Historical changes in registered address	None
Office address	No. 8369, Shangyuan Road, Economic and Technological Development Zone, Xi'an
Postal code of the office address	710018
Company website	http://www.longi.com
E-mail	longi-board@longi.com
Query index of changes during the reporting period	None

IV. Changes in Information Disclosure and Archiving Location

Newspapers designated by the Company for information disclosure	China Securities Journal, Shanghai Securities News, Securities Times, and Securities Daily
Website for semi-annual report disclosure	www.sse.com.cn
Archiving location for semi-annual reports	Office of the Board of Directors
Query index of changes during the reporting period	None

V. Stock Overview

Stock Type	Stock Exchange	Stock Abbreviation	Stock Symbol	Stock Name before Change
A-share	Shanghai Stock Exchange	LONGi Green Energy	601012	LONGi

VI. Other Related Information

☐ Applicable ☒ Not applicable

VII. Key Accounting Data and Financial Indicators of the Company**(I) Key accounting data**

Unit: Yuan Currency: RMB

Key Accounting Data	Reporting Period (January–June)	The Same Period of the Previous Year	Increase/Decrease During the Reporting Period Compared to the Same Period of the Previous Year (%)
Operating revenue	27,045,209,097.55	32,813,146,398.68	-17.58
Total profit	-4,098,100,214.48	-3,019,521,987.00	N/A
Net profit attributable to shareholders of the Company	-3,684,104,428.05	-2,569,358,351.05	N/A
Net profit attributable to shareholders of the Company net of non-recurring gains or losses	-4,031,797,081.95	-3,304,141,348.99	N/A
Net cash flows from operating activities	-5,817,794,006.91	-484,332,299.83	N/A
	As at the End of the Reporting Period	As at the End of the Previous Year	Increase/Decrease at the End of the Reporting Period Compared to the End of the Previous Year (%)
Net assets attributable to shareholders of the Company	48,622,113,127.87	54,275,611,054.63	-10.42
Total assets	147,466,219,843.99	153,803,608,808.29	-4.12

(II) Key financial indicators

Key Financial Indicator	Reporting Period (January–June)	The Same Period of the Previous Year	Increase/Decrease During the Reporting Period Compared to the Same Period of the Previous Year (%)
Basic earnings per share (RMB/share)	-0.49	-0.34	N/A

Diluted earnings per share (RMB/share)	-0.49	-0.34	N/A
Basic earnings per share net of non-recurring gains or losses (RMB/share)	-0.53	-0.44	N/A
Weighted average return on equity (%)	-7.04	-4.31	Down 2.73 percentage points
Weighted average return on equity net of non-recurring gains or losses (%)	-7.71	-5.55	Down 2.16 percentage points

Description of key accounting data and financial indicators of the Company

☐ Applicable ☒ Not applicable

VIII. Accounting Data Differences under Domestic and Foreign Accounting Standards

☐ Applicable ☒ Not applicable

IX. Non-recurring Gain and Loss Items and Amounts

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Non-recurring Gain and Loss Item	Amount
Gains and losses on disposal of non-current assets, including the write-off portion of asset impairment provisions	10,406,371.24
Government grants recognized in the current profit and loss, excluding those that are closely related to the Company's normal operating activities, in compliance with national policies and regulations, obtained according to specified criteria, and have a continuing impact on the Company's profit or loss	153,526,006.96
Gains and losses from changes in the fair value of financial assets and financial liabilities held by the Company as a non-financial company, as well as gains and losses from the disposal of the financial assets and financial liabilities, except for effective hedging activities related to the normal operating activities of the Company	271,872,413.08
Other non-operating income and expenses other than the above items	-30,977,572.58
Less: Effect of income tax	55,932,563.73
Effect of minority interests (after tax)	1,202,001.07
Total	347,692,653.90

If the Company identifies items that are not specified in the *Interpretative Announcement No. 1 on Information Disclosure by Companies Issuing Securities to the Public – Non-recurring Gains and Losses* as non-recurring gain and loss items and their amounts are significant, or if the Company identifies items specified in the announcement as recurring gain and loss items, the reasons should be stated.

☐ Applicable ☒ Not applicable

X. Companies with Equity Incentives and Employee Stock Ownership Plans May Choose to Disclose Net Profit after Accounting for Share-based Payment Impact

☐ Applicable ☒ Not applicable

XI. Others

☐ Applicable ☒ Not applicable

Section III Management Discussion and Analysis

I. Description of the Industry Development and Main Business of the Company During the Reporting Period

(I) Industry development during the reporting period

During the reporting period, the supply-demand imbalance in the photovoltaic (PV) industry remained pronounced, and the sector continued to undergo a period of deep adjustment. A temporary downturn in domestic end-market demand led to the first decline in global newly installed capacity in nearly two decades. Overseas markets accelerated the development of local supply chains to strengthen their self-supply capabilities. The industry's development logic is shifting from capacity expansion to enhancing product value, while the trend toward integrated solar-plus-storage continues to accelerate. Competition has evolved from single module rivalry into a comprehensive contest over scenario definition capabilities and system solutions, and the sector is gradually entering a new stage aligned with the high-quality development of renewable energy.

1. Long-term demand remains robust despite a temporary decline in newly installed PV capacity

According to data from the National Energy Administration, China's newly installed PV capacity reached 72.07 GW in the first half of 2026, down 66% year-on-year, showing a significant temporary decline. This was mainly attributable to increased uncertainty in project returns following market-oriented reforms of renewable energy tariffs, grid acceptance constraints, and a high base effect from the last year's installation rush. Overseas markets remained generally robust. Mature European markets saw steady growth, while emerging markets in South Asia, Southeast Asia, and Africa expanded rapidly amid power shortages and rising demand for energy independence and security. In the first half of 2026, as global trade barriers tightened and overseas localization of production continued, China's cell exports rose 36.8% year-on-year, while module exports fell 2.5%.

In the long term, the development of AI computing power is driving sustained new electricity demand. Thanks to their cost effectiveness, flexibility, ease of deployment, and short construction cycles, integrated solar-plus-storage systems have become core solutions for the global transition to low-carbon energy and for enhancing energy security. Power trading mechanisms continue to improve, and measures such as direct green power connections, zero-carbon parks, synergy between computing and power systems, and green electricity consumption accounting are being implemented. Together with large-scale global deployment of energy storage solutions and improved grid acceptance capacity, third-party institutions forecast that global newly installed PV capacity will resume growth from 2027.

2. Iteration toward high-efficiency, scenario-based solutions accelerates and multiple factors are reshaping the industry's competitive landscape

In the first half of 2026, the supply-demand imbalance in the PV industry persisted, keeping short-term profitability under pressure. At the same time, industrial technologies and applications accelerated upgrades to higher-efficiency, scenario-based solutions. On the demand side, centralized module procurement by central and state-owned enterprises shifted markedly toward higher-efficiency

products, with BC lots accounting for a rapidly growing share. Customer demand for differentiated, scenario-based products continued to grow, and BC modules commanded higher price premiums and greater competitiveness thanks to their high efficiency and appealing aesthetics. On the supply side, output across the industrial chain—from polysilicon to modules—declined year on year. Leading enterprises stepped up product iteration, prioritizing high-power modules, scenario-based solutions, and silver-reduction or silver-free technologies, while BC technology scaled up rapidly.

At the policy level, China has issued mandatory national and industry standards, including *Safety Requirements for Photovoltaic Modules*, *Requirement for Nameplate Labeling of Photovoltaic Modules*, and *Minimum Allowable Values of Energy Efficiency and Energy Efficiency Grades for Crystalline Silicon Photovoltaic Modules and Inverters*. These standards impose rigid constraints on energy consumption and energy efficiency across the entire industrial chain, raising the industry's technical thresholds. The cancellation of VAT export rebates for PV products took effect in the first half of 2026, and consumption taxes on PV cells and modules will be introduced in phases and by category starting in April 2027. The combined policy measures will accelerate the exit of inefficient and outdated capacity, concentrating industry resources in leading enterprises that possess cost reduction and efficiency improvement technologies, scenario-based capabilities, and strong financial standing. Enterprises that first complete their high-efficiency product deployments are poised to gain a structural competitive edge.

3. Integrated solar-plus-storage development is accelerating, and comprehensive energy solutions have become key to building core competitiveness

As power trading becomes increasingly market-oriented and the trend toward integrated solar-plus-storage accelerates, one-stop comprehensive energy solutions that combine integrated solar-plus-storage systems, energy management, and power trading have become key to building core competitiveness, prompting PV enterprises to accelerate deployment of integrated solar-plus-storage systems. In the first half of 2026, the global energy storage market continued to expand rapidly. Demand continued to grow for wind and PV power paired with energy storage, grid flexibility retrofits, and energy storage to support AI computing power. Utility-scale energy storage remained the main driver of market demand, with China, Europe, the United States, and Australia comprising the core global growth regions. BloombergNEF (BNEF) projects that by 2036, global energy storage system deployments will reach 2,867 GW/10,514 GWh (excluding pumped storage)—10 times the 2025 level. Energy storage has evolved from a supplementary asset into a core infrastructure component of the new power system, serving as a critical pillar of the global energy transition.

(II) Main business of the Company

The Company actively responds to global energy transition demands and, anchored in the PV-storage sector, continuously pursues technological innovation while expanding its business capabilities. During the reporting period, the Company was primarily engaged in the R&D, production, and sale of products such as monocrystalline wafers, cells and modules, energy storage systems, and green hydrogen equipment. It provided global customers with comprehensive energy solutions, including distributed and ground-mounted PV power plants, BIPV, utility-scale and commercial and industrial (C&I) energy

storage systems, and integrated solar-plus-storage systems, delivering one-stop services from components to complete systems.



Leveraging its core capabilities in technological innovation, global brand channels, advanced manufacturing, and synergies within the industrial chain, the Company has established an integrated solar-plus-storage industrial ecosystem, supported by a resilient global supply chain and marketing network. With operations spanning more than 160 countries and regions worldwide, the Company has developed an industry-leading global presence. As a global leader in the new energy sector, the LONGi brand enjoys strong international influence and recognition. The Company has ranked first worldwide in cumulative shipments of monocrystalline wafers over the past decade, and consistently ranked among the top two globally in cumulative shipments of PV modules over the past five years.

The Company adheres to a product leadership philosophy. Its module products have been recognized with the "All Quality Matters" award for nine consecutive years, the "Overall Highest Achiever" award from the U.S. Renewable Energy Testing Center (RETC) for eight consecutive years, and Kiwa PVEL's "Top Performer" award for nine consecutive times. In the energy storage sector, LONGi Energy Storage has delivered more than 13 GWh globally to date and maintains a record of zero thermal runaway incidents, providing customers with safety protection that meets the industry's highest standards. Thanks to its strong global market performance and notable bankability, the Company has secured AAA rating in PV ModuleTech Bankability Ratings by PV Tech for the 26th consecutive time, and has consistently been listed as a Tier 1 PV Module Maker and Tier 1 Energy Storage Manufacturer by BNEF, a leading global energy research provider.

Description of the Company's new significant non-main business during the reporting period

☐ Applicable ☒ Not applicable

II. Discussion and Analysis on Operations

During the reporting period, the PV industry remained in a period of deep adjustment. The supply-demand relationship had not materially improved, and enterprises across the industrial chain continued to face operational pressure. China's newly installed PV capacity experienced a temporary pullback, and the Company reported operating revenue of RMB 27.045 billion, a year-on-year decline of 17.58%. Constrained by low capacity utilization rates amid industry supply-demand imbalances, persistently low product gross margins, delivery losses on certain utility-scale orders caused by high silver prices in the first quarter, investment losses in associates, and foreign exchange losses from RMB appreciation, the Company recorded a net loss attributable to shareholders of the Company of RMB 3.684 billion for the period. In the severe context of a prolonged industry downturn and cash flow pressures, the Company has fully implemented lean operations to reduce costs and improve efficiency, keeping its asset-liability ratio and interest-bearing debt ratio consistently among the industry's best. Backed by forward-looking planning, healthy cash reserves, and a robust financial profile, the Company has established an industry-leading risk shield and a solid foundation for sustainable operations. Leveraging its comprehensive competitiveness in global markets, the Company topped Wood Mackenzie's global PV module manufacturer rankings during the reporting period.

During the reporting period, the Company focused on a strategic transformation toward integrated solar-plus-storage solutions to strengthen its core competitiveness. It steadily advanced technological iterations and deepened overseas market penetration, achieving a substantial increase in overseas PV module sales and in the proportion of high-efficiency BC products. The Company continuously enriched its scenario-based product portfolio, leading industrial upgrading through the large-scale deployment of high-value BC products. Simultaneously, it accelerated the development of an integrated solar-plus-storage ecosystem, launching "LONGi ONE", an all-scenario integrated solar-plus-storage product suite covering utility-scale power plants and C&I parks. It also strengthened overseas localization capabilities, expediting its transition from a PV product supplier to an integrated solar-plus-storage solution provider.

The main achievements of the Company during the reporting period are described below:

1. Deepening the "One Country, One Strategy" Approach and Accelerating Breakthroughs in Overseas Markets

During the reporting period, the Company further advanced the restructuring of its marketing organization, focused on value markets, optimized its shipment mix, and built a flexible supply chain and differentiated delivery capabilities centered on customer satisfaction. As a result, wafer shipments reached 48.91 GW (including 18.98 GW through external sales), module shipments totaled 29.93 GW, and external sales of solar cells amounted to 0.86 GW.

During the reporting period, the Company's domestic sales of wafers and modules declined due to a significant temporary pullback in newly installed PV capacity in the domestic market. The Company remained committed to deepening localized operations, furthering its "One Country, One Strategy"

approach, and accelerating breakthroughs in overseas markets. Overseas module sales rose by more than 26% year-on-year, and the share of module revenue from overseas markets climbed to over 65%. Specifically, module sales increased by over 36% year-on-year in the Americas, over 34% in Europe, and over 20% in the Asia-Pacific market, enabling the Company to secure leading positions in key markets including Europe, Latin America, Southeast Asia, Pakistan, and the UAE. In the wafer business, the Company continued to expand into high-value overseas markets and maintained a leading overseas market share.

2. BC Scale-up Leads Industrial Upgrading; Continuous Iteration of High-efficiency, Scenario-based Products Sustains Leadership

During the reporting period, the Company's BC products entered a phase of mass production leadership and accelerated scaling. The Company deepened strategic account management and value marketing, creating differentiated competitiveness through scenario-based products and services and fully leveraging the high efficiency, safety, and high value of HPBC 2.0 modules. In the first half of 2026, the Company secured over 10 GW of BC module awards in domestic utility-scale procurement tenders, maintained a leading share in the C&I market, and saw rapid order growth in overseas high-end markets. BC module sales reached 19.55 GW, up 125% year-on-year, accounting for over 65% of total module shipments.

Drawing on its BC technology platform, the Company continuously upgraded its high-efficiency, scenario-based product portfolio to maintain a leading position. It introduced multiple scenario-based innovations, including the 680W ultra-high-efficiency Hi-MO 9 Prime module, hail-resistant modules, special fire-resistant modules, anti-glare Pro modules, omnidirectional anti-dust modules, modular PV shelters, and the LONGi Hi ROOF E integrated PV system for metal roofs. These diversified, scenario-based products have received rigorous certifications from internationally recognized authorities and have been validated in benchmark projects at home and abroad. The Company accelerated the large-scale application of innovative technologies to reduce cell material consumption, increase module output, and introduce new materials, thereby achieving its cost reduction and efficiency improvement



targets for BC products. During the reporting period, the Company's self-developed Advanced Contact Matrix (ACM) technology reached GW-scale mass production for cells and modules. Leveraging advanced materials development and technological innovation, ACM raises BC cell conversion efficiency in mass production by 0.2-0.3%, increasing BC module power output while further enhancing long-term reliability. Large-scale deliveries are now underway.

3. R&D and Innovation Strengthen Core Competitiveness; Breakthrough Mass Production Technologies Are Deployed

During the reporting period, the Company continued to lead industrial upgrading through technological innovation, putting multiple breakthrough innovations into practice. As of the first half of 2026, the Company held more than 4,100 granted patents across various categories, including 630 BC-related patents, thereby comprehensively strengthening its R&D capabilities in core PV and energy storage technologies and supporting equipment.

During the reporting period, the Company focused on resolving key mass production challenges in the PV and energy storage sectors and commercialized multiple mass-production-ready innovations, including ACM, integrated conductive backsheet, shingled cell, hidden busbar, selective temperature alloy connection (STAC), smart module, omnidirectional anti-dust module, and LONGi One OS. These advances have further expanded its competitive edge in BC technology and the PV-storage ecosystem. In the cutting-edge perovskite tandem field, certified by the European Solar Test Installation (ESTI), the Company's independently developed crystalline silicon-perovskite tandem solar cell achieved a conversion efficiency of 35.5%, setting a new world record for perovskite tandem cell conversion efficiency. Leveraging its innovative TaiRay wafer technology platform, the Company continued to introduce high-performance full and half-cut wafer series characterized by high resistivity uniformity, long service life, and low oxygen content, maintaining cost leadership through technological innovation, new materials development, and intelligent equipment.

4. An Integrated Solar-Plus-Storage Product Portfolio is Launched; Energy Storage Business Expands Steadily at Scale

During the reporting period, guided by the LONGi ONE full-stack integrated solar-plus-storage strategy, the Company accelerated its transition from a PV product supplier into an integrated solar-plus-storage solution provider. Since 2026, the Company has successively launched OneBank 2.0 and OneMatrix 2.0 for GWh-level utility-scale power plants; Hi-MO ONE, a smart green power solution for C&I applications; OneNexus, a flagship energy storage product for off-grid and microgrid scenarios; as well as OneSync, the core coordinated power conversion system, and One OS, a cloud-based intelligent dispatch platform. These form an all-scenario integrated energy-plus-storage product portfolio covering centralized power plants, distributed C&I projects, and islanded microgrids. Leveraging in-house, full-stack technologies, the Company has tightly integrated its high-efficiency BC technology with the 5S energy storage system, addressing multi-vendor coordination and complex system compatibility issues via a single-responsibility model.

Leveraging in-house energy storage integration technology and global brand channels, the Company advanced major domestic and international energy storage projects, secured over 3 GWh of orders in the first half of 2026, and connected benchmark projects to the grid in Germany, Italy, and Finland. Going forward, the Company will focus on integrated solar-plus-storage scenarios, accelerate the establishment of a global, locally-based delivery and service system, and steadily scale up its energy storage business.



Major changes in the Company's operations during the reporting period, and events that have a significant impact on the Company's operations during the reporting period and are expected to have a significant impact in the future

√ Applicable □ Not applicable

Please refer to the aforementioned "Discussion and Analysis of Operations" and "(I) Industry development during the reporting period" in Section I for details.

III. Analysis of Core Competitiveness During the Reporting Period

√ Applicable □ Not applicable

The Company adheres to the development philosophy of "being steady, reliable and technology-leading" and has long been at the forefront of technological breakthroughs and industry transformation. During the reporting period, the Company maintained industry-leading advantages in the deployment of key technologies, its global channel ecosystem, brand influence, and financial strength. For details, please refer to the "Analysis of Core Competitiveness" section of the Company's 2025 Annual Report.

Since 2026, the Company has accelerated the deployment of integrated solar-plus-storage systems. Backed by LONGi Energy Storage's proprietary 5S full-stack technology covering BMS, ICCS, PCS, EMS, and TMS, the Company has clear advantages in cell-level safety prediction, system control precision, comprehensive safety systems, and operational stability for energy storage systems. In close synergy with its established global channels, and brand and customer resources, the Company continues to consolidate and enhance its core competitiveness within the PV-storage ecosystem.

IV. Major Operations During the Reporting Period

(I) Analysis of main business

1. Analysis of changes in relevant items in the financial statements

Unit: Yuan Currency: RMB

Item	Amount in the Current Period	Amount in the Same Period of the Previous Year	Change (%)
Operating revenue	27,045,209,097.55	32,813,146,398.68	-17.58

Cost of sales	26,682,622,873.22	33,080,973,460.60	-19.34
Selling expenses	973,927,238.40	838,609,967.22	16.14
Administrative expenses	1,298,252,995.12	1,342,967,402.60	-3.33
Financial expenses	1,033,171,748.62	-408,815,336.57	N/A
R&D expenses	788,675,861.29	751,097,037.01	5.00
Net cash flows from operating activities	-5,817,794,006.91	-484,332,299.83	N/A
Net cash flows from investing activities	-1,333,784,850.90	-4,346,462,801.34	N/A
Net cash flows from financing activities	905,952,965.60	1,036,163,832.37	-12.57

Reason for changes in operating revenue: a decrease in the sales of modules, wafers, and other products.

Reason for changes in cost of sales: a decrease in the sales of modules, wafers, and other products.

Reason for changes in selling expenses: an increase in employee compensation and transportation and warehousing expenses.

Reason for changes in administrative expenses: a decrease in general office and travel expenses.

Reason for changes in financial expenses: an increase in exchange losses due to exchange rate changes.

Reasons for changes in R&D expenses: an increase in employee compensation, testing and inspection expenses, and depreciation.

Reason for changes in net cash flows from operating activities: an increase in raw material purchases and other outflows, and a decrease in refund of taxes received.

Reason for changes in net cash flows from investing activities: a decrease in outflows due to the acquisition of fixed assets.

Reason for changes in net cash flows from financing activities: a decrease in loan financing inflows.

2. Detailed description of major changes in the Company's business type, profit composition, or profit source in the current period

☐ Applicable ☒ Not applicable

(II) Description of significant changes in the profit from non-main business

☐ Applicable ☒ Not applicable

(III) Analysis of assets and liabilities

√ Applicable □ Not applicable

1. Assets and liabilities

Unit: Yuan Currency: RMB

Item	Amount at the End of the Current Period	Proportion of Amount at the End of the Current Period in Total Assets (%)	Amount at the End of the Previous Year	Proportion of Amount at the End of the Previous Year in Total Assets (%)	Year-Over-Year Change at the End of the Current Period (%)	Remarks
Financial assets held for trading	4,857,556.22		275,059,388.74	0.18	-98.23	Decrease due to the disposal of equity in MTCN Technology and Zhongfu Shenyang
Derivative financial assets	5,209,200.00				N/A	Increase in gains from changes in fair value of commodity futures investments
Receivables financing	432,487,119.97	0.29	1,036,805,765.38	0.67	-58.29	Increase in the proportion of endorsed notes and decrease in the ending balance of notes to be endorsed
Prepayments	3,150,763,300.04	2.14	1,957,074,561.95	1.27	60.99	Increase in advance payment and increase due to the acquisition of LONGi Energy Storage in the current period
Other receivables	362,449,240.25	0.25	237,608,032.39	0.15	52.54	Increase due to the acquisition of LONGi Energy Storage in the current period
Non-current assets due	62,493,309.76	0.04	471,908.23		13,142.68	Increase in receivables from equity

within one year						transfers due within one year
Goodwill	344,182,924.58	0.23			N/A	Increase due to the acquisition of LONGi Energy Storage in the current period
Short-term borrowings	1,012,592,083.27	0.69	300,193,416.63	0.20	237.31	Increase due to the acquisition of LONGi Energy Storage in the current period
Derivative financial liabilities	15,135,400.00	0.01	574,920.00		2,532.61	Increase in losses from changes in fair value of commodity futures investments
Notes payable	5,600,641,121.51	3.80	9,415,377,639.54	6.12	-40.52	Decrease in settlements of notes payable such as bank acceptance notes
Advances received	30,721,475.95	0.02	74,052,460.40	0.05	-58.51	Decrease in advances for the disposal of assets
Taxes payable	259,225,075.47	0.18	543,273,297.60	0.35	-52.28	Decrease in corporate income tax and VAT payable
Non-current liabilities due within one year	14,223,231,758.40	9.65	10,325,154,570.27	6.71	37.75	Increase in long-term borrowings due within one year
Other current liabilities	549,137,477.52	0.37	298,879,037.72	0.19	83.73	Increase in output VAT to be recognized
Long-term borrowings	4,497,312,502.11	3.05	6,825,267,539.84	4.44	-34.11	Increase in long-term borrowings reclassified as due within one year
Long-term payables	10,899,438.00	0.01			N/A	Increase in long-term payables for equity acquisition
Long-term employee benefits payable	14,351,386.97	0.01			N/A	Increase in medium- and long-term performance rewards
Other non-current liabilities	2,223,132,091.34	1.51			N/A	Increase in obligations to acquire minority interests

Other descriptions

None

2. Overseas assets

☒ Applicable ☐ Not applicable

(1) Asset size

Among these, overseas assets amount to RMB 19.753 billion (currency: RMB), accounting for 13.40% of the total assets.

(2) Description of the high proportion of overseas assets

☐ Applicable ☒ Not applicable

Other descriptions

None

3. Restrictions on major assets as of the end of the reporting period

☒ Applicable ☐ Not applicable

For details, please refer to "VII. 31. Assets with restricted ownership or use right" in Section VIII of this report.

4. Other descriptions

☐ Applicable ☒ Not applicable

(IV) Analysis of investments

1. Overall analysis of external equity investments

☒ Applicable ☐ Not applicable

As of the end of the reporting period, the Company's book value of long-term equity investments totaled RMB 6.799 billion, reflecting a 8.36% decrease compared to the beginning of the year.

(1) Major equity investments

□ Applicable √ Not applicable

(2) Major non-equity investments

√ Applicable □ Not applicable

S/N	Project	Implementation Entity	Total Investment Approved by the Board of Directors (RMB 100 million)	Project Progress	Source of Funds
1	Tongchuan LONGi 12GW High-efficiency BC Cell Project	Tongchuan LONGi PV	28.77	Partially operational	Self-owned funds + raised funds
2	LONGi Green Energy PV (Xixian New Area) High-efficiency BC Cell Project with Annual Capacity of 12.5 GW (Phase I)	Xixian New Area PV Technology	32.06	Partially operational	Self-owned funds + raised funds
3	Xi'an LONGi PV High-Efficiency BC Cell Project with Annual Capacity of 12 GW	Xi'an LONGi PV Cell	31.10	Partially operational	Self-owned funds + raised funds

Notes: ① As reviewed and approved by the 5th meeting of the 5th Board of Directors in 2025, the 2024 Annual General Meeting of Shareholders, and the 1st Bondholders' Meeting of 2025 for the "LONGi 22 Convertible Bonds", the Company has revised the use of RMB 1.08 billion in raised funds. These funds raised through convertible bonds in 2021 were originally intended for the Wuhu Monocrystalline Module Project with Annual Capacity of 15 GW (Phase II). Following this adjustment, the raised funds have been reallocated to the construction of the Tongchuan LONGi 12GW High-efficiency Monocrystalline Cell Project. For details, please refer to the relevant announcements released by the Company on May 27, 2025, and July 1, 2025.

② The total investment shown in the table above represents the project amount (including working capital) approved by the Board of Directors. The actual investment amount may be adjusted based on market conditions.

(3) Financial assets measured at fair value

√ Applicable □ Not applicable

For details, please refer to "XIII. Disclosure of Fair Value" in Section VIII of this report.

Securities investments

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Type of Securities	Security Code	Security Abbreviation	Initial Investment Cost	Source of Funds	Opening Carrying Amount	Gains or Losses from Changes in Fair Value in the Current Period	Cumulative Changes in Fair Value Included in Equity	Purchase Amount in the Current Period	Sales Amount in the Current Period	Investment Profit or Loss in the Current Period	Ending Carrying Amount	Accounting Subject
Shares	688295.SH	Zhongfu Shenying	29,850,724.82	Self-owned funds	33,392,508.74				33,172,962.95	-219,545.79		Financial assets held for trading
Shares	003026.SZ	MTCN Technology	278,586,360.00	Self-owned funds	241,666,880.00	81,179,050.22			277,411,113.38	-40,577,260.62	4,857,556.22	Financial assets held for trading
Total	/	/	308,437,084.82	/	275,059,388.74	81,179,050.22			310,584,076.33	-40,796,806.41	4,857,556.22	/

Description of securities investments

□ Applicable √ Not applicable

Private fund investments

□ Applicable √ Not applicable

Derivative investments

√ Applicable □ Not applicable

(1) Derivative investment for hedging purposes during the reporting period

√ Applicable □ Not applicable

Unit: RMB 10,000 Currency: RMB

Type of Derivative Investment	Initial Investment Amount	Opening Carrying Amount	Gains or Losses from Changes in Fair Value in the Current Period	Cumulative Changes in Fair Value Included in Equity	Purchased Amount During the Reporting Period	Sold Amount During the Reporting Period	Ending Carrying Amount	Proportion of Ending Carrying Amount to the Company's Net Assets at the End of Reporting
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								Period (%)
Commodity futures	2,532.97	-57.49	-6,638.27		25,633.95	17,386.50	-992.62	-0.02
Total	2,532.97	-57.49	-6,638.27		25,633.95	17,386.50	-992.62	-0.02
Accounting policies and specific principles of accounting for hedging business during the reporting period and whether there was any significant change in them compared to the previous reporting period	There were no significant changes. Please refer to V. 39 in Section VIII for specific accounting policies.							
Explanation of actual gains and losses during the reporting period	During the current period, futures close-out gains totaled RMB 15.0825 million, with RMB 71.539 million recognized as investment income and RMB 56.4565 million recognized as losses from changes in fair value. The floating loss on open positions at the end of the period was RMB 9.9262 million, recognized as losses from changes in fair value.							
Explanation of hedging effectiveness	During this period, the Company's hedging activities primarily mitigated the risk of price fluctuations in anticipated raw material procurement transactions. By purchasing futures contracts for polysilicon and other raw materials with matching notional amounts, maturities, and opposite positions, the Company effectively hedged against uncertainty arising from raw material price volatility.							
Source of derivative investment fund	Self-owned funds							
Risk analysis and control measures for positions in derivatives during the reporting period (including but not limited to market risks, liquidity risks, credit risks, operational risks, and legal risks)	To mitigate potential risks arising from raw material price fluctuations on corporate production and operations, fully utilize the hedging function of futures, and reduce the impact of volatility in raw material and product prices on the Company's operating performance, the Company has conducted futures hedging activities for certain commodities. The Company has comprehensively assessed and controlled futures investment and position risks, with detailed explanations as follows: 1. Risk analysis of hedging business (1) Market risk: Significant fluctuations in commodity futures markets may lead to price volatility risks, resulting in trading losses. (2) Capital risk: Futures trading is carried out in accordance with the authority stipulated in the Company's relevant systems. When holding a large market reverse position and the futures market price changes dramatically, the Company may be forced to close its position due to failure to replenish margin in time, resulting in actual losses. (3) Counterparty default risk: During the hedging cycle, losses may be caused by counterparty default due to cyclical fluctuations in prices of related raw							

	materials. (4) Operational and technical risks: The abnormal operation of the trading system may be caused by uncontrollable or unpredictable system, network, or communication failures, resulting in delays, interruptions, or data errors in trading instructions, as well as operational errors by operators, which will bring corresponding operational risks. (5) Policy and legal and regulatory risks: Changes in national laws, regulations, policies, amendments to futures exchange rules, or implementation of emergency measures may lead to severe market volatility or trading halts. 2. Risk control measures for hedging business (1) The Company has formulated the <i>Commodity Futures Hedging Business Management System</i>, which clearly stipulates the operating principles, approval authority, business processes, risk management and other aspects of futures hedging trading business, and has established a timely reporting system for abnormal situations and risk handling procedures to control trading risks. (2) The Company has established a relatively well-structured futures hedging organization with dedicated professionals in trading, finance, settlement, risk control, and compliance. Relevant staff will receive professional training to strengthen risk management and prevention awareness. (3) The Company will formulate a specific implementation scheme for hedging business according to the actual business situation, so as to ensure that the scale of hedging business matches the Company's operating business, hedging the risk of price fluctuation to the greatest extent. The Company will strictly execute hedging strategies, operate in compliance with regulations, apply for hedging positions promptly, maintain sound position management, and control position and liquidity risks. (4) The Company will establish trading, communication, and information service systems that meet required standards to ensure smooth trading operations. In case of system failures, appropriate measures will be taken promptly to minimize losses. (5) The Company will enhance research and analysis of commodity prices, closely monitor changes in domestic and international markets, and adjust trading strategies promptly. (6) The Company's audit and risk management departments will conduct regular and ad-hoc inspections of the futures hedging activities.
For changes in market prices or fair value of invested derivatives during the reporting period, the analysis of derivative fair value shall disclose the specific valuation methods used and related hypotheses and parameter settings.	The Company recognizes and measures its derivatives in accordance with the Accounting Standards for Business Enterprises. During the reporting period, the fair value change of derivatives recognized amounted to RMB -66.3827 million, of which RMB -9.9262 million pertained to the fair value change of open positions at the end of the period. The fair value of futures contracts is determined based on quoted market prices in the futures exchange.
Involvement in litigation (if applicable)	None.
Disclosure date of the announcement of the Board of Directors for derivative investment approval (if any)	December 10, 2025

Disclosure date of the announcement of the shareholders' meeting for derivative investment approval (if any)	N/A
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(2) Derivative investment for speculative purposes during the reporting period

☐ Applicable ☒ Not applicable

Other descriptions

At the 4th meeting of the 6th Board of Directors of the Company in 2025 and the 2nd Extraordinary Shareholders' Meeting in 2025, the *Proposal on Conducting Foreign Exchange Derivatives Trading in 2026* was reviewed and approved, authorizing the Company and its subsidiaries to engage in foreign exchange derivatives trading business in 2026. The maximum transaction balance at any given time is capped at the equivalent of USD 4 billion, covering the period from January 1, 2026, to December 31, 2026. For details, please refer to the Company's announcements dated December 10, 2025, and December 27, 2025.

During the reporting period, the Company did not engage in any relevant foreign exchange derivatives trading.

(V) Sales of major assets and equity

☐ Applicable ☒ Not applicable

(VI) Analysis of major companies controlled and invested in by the Company

☒ Applicable ☐ Not applicable

Main subsidiaries and joint-stock companies contributing over 10% to the Company's net profit

☒ Applicable ☐ Not applicable

Unit: RMB 10,000 Currency: RMB

Company Name	Company Type	Main Business	Registered Capital	Total assets	Net Assets	Operating revenue	Operating Profit	Net Profit
Ordos LONGi	Subsidiary	Manufacturing and sales of PV products	RMB 2.1 billion	723,803.38	109,784.27	302,198.08	-29,277.96	-25,386.83
LONGi Solar	Subsidiary	Manufacturing and sales of PV products	RMB 3.6 billion	5,109,401.84	1,450,559.39	2,082,127.83	-99,992.78	-92,845.56

Jiaxing LONGi Solar	Subsidiary	Manufacturing and sales of PV products	RMB 400 million	762,784.90	72,657.85	521,716.03	-6,659.12	-5,671.66
Xixian New Area LONGi Solar	Subsidiary	Manufacturing and sales of PV products	RMB 1.2 billion	894,316.77	354,779.50	323,385.28	4,160.46	2,562.45
Jiaxing LONGi PV	Subsidiary	Manufacturing and sales of PV products	RMB 300 million	665,804.65	-69,029.27	578,855.47	13,972.23	12,399.37
Wuhu LONGi PV	Subsidiary	Manufacturing and sales of PV products	RMB 300 million	604,167.14	-538.55	530,589.41	27,670.87	23,440.36
Ordos LONGi PV	Subsidiary	Manufacturing and sales of PV products	RMB 1.8 billion	863,736.95	19,118.59	375,793.58	-13,799.06	-11,651.13
LONGi (H.K.)	Subsidiary	Import, export, and sales	HKD 2,517.782 million	550,630.75	322,791.20	281,326.28	-511.50	-644.84
LONGi Solar Spain	Subsidiary	Import, export, and sales	EUR 3,000	350,408.11	16,829.40	411,477.90	9,488.13	7,413.56
Yunnan Tongwei	Joint-stock company	Manufacturing and sales of polysilicon products	RMB 5.6 billion	1,613,118.93	455,806.76	163,904.26	-142,192.15	-120,394.81

Notes: ① The financial indicators of LONGi Solar and LONGi (H.K.) are individual report data. ② The Company holds a 49% equity stake in Yunnan Tongwei.

Acquisition and disposal of subsidiaries during the reporting period

√ Applicable □ Not applicable

Company Name	Method for Acquisition and Disposal of Subsidiaries During the Reporting Period	Impact on the Overall Production, Operation, and Performance
LONGi Energy Storage	Capital increase, equity acquisition, and proxy voting rights	By acquiring a controlling stake in LONGi Energy Storage, the Company will rapidly enter the energy storage sector, extend its industrial chain, and accelerate its transformation from a PV product supplier to an integrated solar-plus-storage solution provider. Currently, LONGi Energy Storage is in a phase of integration and investment; its revenue remains modest and has not yet had a significant impact on the Company's financial performance.
4 power station project companies	Sale of equity	No significant impact

18 subsidiaries including Shaanxi Youneng Mofang Energy Technology Co., Ltd.	New investment	No significant impact
11 subsidiaries including Tieling Longbei New Energy Co., Ltd.	Cancelled	No significant impact

Other descriptions

☐ Applicable ☒ Not applicable

(VII) Structured entities in the charge of the company

☐ Applicable ☒ Not applicable

V. Other Disclosures

(I) Possible risks

☒ Applicable ☐ Not applicable

1. Global operational risks

A substantial portion of the Company's revenue is derived from overseas operations. Rising trade barriers in the global PV and energy storage markets, together with escalating geopolitical tensions, expose the Company to multiple risks as it expands internationally. Major markets, including Europe, the United States, and India, are introducing restrictive measures, such as tariffs, supply chain compliance requirements and localization mandates; such measures significantly increase the risks associated with exports and overseas market expansion. In the course of global operations, the Company may also face risks related to geopolitical conflict, intellectual property rights, and litigation or arbitration. Moreover, inadequate overseas infrastructure and fragile supply chain resilience can impair operational efficiency, while exchange rate volatility may give rise to foreign exchange losses.

In response, the Company will closely monitor and assess global economic and trade dynamics and changes in industrial policy, proactively identify high-value overseas market opportunities, explore low-risk approaches to international expansion, and continuously strengthen its global operational and service capabilities.

2. Risk of persistent imbalance between supply and demand in the industry

The supply-demand imbalance across the PV industry chain has not yet been reversed. The industry as a whole remains in a low gross-margin environment, and core business profitability has yet to recover. The exit of excess PV capacity, driven by "anti-involution" policy guidance and market competition, will take time to

materialize. Coupled with a temporary slowdown in end-market demand and the accelerated localization of overseas markets, the timing of the industry's recovery from the cyclical trough remains uncertain, and the Company currently faces significant operational pressure.

In response, the Company will continue to pursue cost reductions and efficiency improvements, build an agile organization that can respond rapidly to customer needs, strengthen internal controls of risks, maintain a sound and secure asset structure, actively optimize cash flow, and sustain operational resilience throughout the business cycle.

3. Technology iteration risk

The PV industry is highly competitive, characterized by rapid technological iteration and high capital input. Cost reduction and efficiency improvement technologies are continually evolving, and integrated solar-plus-storage development is accelerating. At the same time, AI is rapidly permeating all segments of the industrial chain, driving transformations in product definition, manufacturing processes, and operation and maintenance models. If the Company fails to accurately anticipate technological trends in PV and energy storage, if its technology roadmap becomes misaligned, if R&D progress falls short of expectations, or if a disruptive technology emerges that the Company has not mastered, it could lose its technological edge and risk being eliminated from the market.

The Company will leverage its technological leadership and industrial ecosystem, build on the strengths of high-efficiency BC technology, accelerate development of scenario-specific offerings, deepen integrated solar-plus-storage innovation, and rapidly build end-to-end competitiveness from products to system solutions.

(II) Other disclosures

☐ Applicable ☒ Not applicable

Section IV Environmental, Social, and Governance

I. Change in the Company's Directors and Senior Management

☐ Applicable ☒ Not applicable

Description of changes in the Company's directors and senior management

☐ Applicable ☒ Not applicable

II. Profit Distribution or Capital Reserve Capitalization Plan

Proposed semi-annual profit distribution plan and capital reserve capitalization plan

Whether to allocate or transfer to share capital	No
Number of bonus shares per 10 shares (share)	0
Number of dividends per 10 shares (RMB) (tax inclusive)	0
Number of shares from capital reserve capitalization per 10 shares	0
Description of profit distribution or capital reserve capitalization plan	
N/A	

III. The Company's Equity Incentive Plan, Employee Stock Ownership Plan, or Other Employee Incentives and Their Impact

(I) Equity incentives disclosed in temporary announcements and without progress or changes in subsequent implementation

☒ Applicable ☐ Not applicable

Overview	Search index
On December 9 and December 26, 2025, the Company held the 4 th meeting of the 6 th Board of Directors and the 2 nd Extraordinary Shareholders' Meeting for 2025, respectively. During those meetings, the <i>Proposal on the 2025 Employee Stock Ownership Plan (Draft) of LONGi Green Energy Technology Co., Ltd. and Its Summary</i> and the <i>Proposal on the Management Measures for the 2025 Employee Stock Ownership Plan of LONGi Green Energy Technology Co., Ltd.</i> were reviewed and approved. The Company intends to implement the 2025 Employee Stock Ownership Plan using repurchased shares held in its special repurchase account, with the Plan set to acquire up to 19,845,000 repurchased A-shares.	For details, please refer to the Company's announcements dated December 10, 2025, and December 27, 2025, available on the Shanghai Stock Exchange website (www.sse.com.cn).
On March 25, 2026, the Company held the 1 st Holders' Meeting for the 2025 Employee Stock Ownership Plan. During the meeting, the following proposals were reviewed and approved: the <i>Proposal on the Establishment of the Management Committee for the 2025 Employee Stock Ownership Plan</i> , the <i>Proposal on the Election of Members of the Management Committee for the 2025 Employee Stock Ownership Plan</i> , and the <i>Proposal on Authorizing the Management Committee for the 2025 Employee Stock Ownership Plan to Handle Matters Related to the Plan</i> .	For details, please refer to the Company's announcement dated March 27, 2026, available on the Shanghai Stock Exchange website (www.sse.com.cn).
On June 23, 2026, the Company received the <i>Confirmation of Securities Transfer Registration</i> issued by China Securities Depository and Clearing Corporation Limited. The document confirms that on June 22, 2026, 19,525,000 shares held in the Company's special securities account for repurchase were	For details, please refer to the Company's announcement dated June 24, 2026, available on the Shanghai Stock Exchange website

transferred by non-trade transfer to the special securities account for the 2025 Employee Stock Ownership Plan of LONGi Green Energy Technology Co., Ltd.	(www.sse.com.cn).
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(II) Incentives undisclosed in temporary announcements or with progress in subsequent implementation

Equity incentives

☐ Applicable ☒ Not applicable

Other descriptions

☐ Applicable ☒ Not applicable

Employee stock ownership plan

☐ Applicable ☒ Not applicable

Other incentives

☐ Applicable ☒ Not applicable

IV. Environmental Information of the Company and Its Major Subsidiaries Listed as Enterprises that Disclose Environmental Information According to Law

☒ Applicable ☐ Not applicable

Number of enterprises listed as enterprises that disclose environmental information according to law (Nr.)		16
S/N	Enterprise Name	Query Index of Environmental Information Disclosure Reports in Accordance with the Law
1	Yinchuan LONGi PV Technology Co., Ltd.	System on Corporate Environmental Information Disclosed in Accordance with the Law (Ningxia) https://222.75.41.50:10958/enterprise-list?q=%E9%9A%86%E5%9F%BA&area=
2	Yinchuan LONGi Silicon Materials Co., Ltd.	
3	Ningxia LONGi Solar Technology Co., Ltd.	
4	Ningxia LONGi Photoelectric Technology Co., Ltd.	
5	Ordos LONGi Silicon Materials Co., Ltd.	System on Corporate Environmental Information Disclosed in Accordance with the Law (Inner Mongolia) http://111.56.142.62:40010/support-yfpl-web/web/viewRunner.html?viewId=http://111.56.142.62:40010/support-yfpl-web/web/sps/views/yfpl/views/yfplYearReport/index.js&keyword=%E9%9A%86%E5%9F%BA
6	Ordos LONGi PV Technology Co., Ltd.	
7	Chuxiong LONGi Silicon Materials Co., Ltd.	System on Corporate Environmental Information Disclosed in accordance with the Law (Yunnan) http://220.163.62.151:10085/zhywglptQyd/frontal/index.html#/home/index
8	Baoshan LONGi Silicon Materials Co., Ltd.	
9	Lufeng LONGi Silicon Materials Co., Ltd.	
10	LONGi Green Energy Technology Co., Ltd.	System on Corporate Environmental Information Disclosed in Accordance with the Law (Shaanxi)

11	Shaanxi Branch of LONGi Solar Technology Co., Ltd.	http://113.140.66.227:11077/#/noLogin/qymd?key=%E9%9A%86%E5%9F%BA
12	LONGi Solar Technology (Xixian New Area) Co., Ltd.	
13	Xi'an LONGi Solar Technology Co., Ltd.	
14	Jiaxing LONGi Solar Technology Co., Ltd.	System on Corporate Environmental Information Disclosed in Accordance with the Law (Zhejiang) https://mlzj.sthjt.zj.gov.cn/eps/index/enterprise-list?input=%E9%9A%86%E5%9F%BA&area=
15	Jiaxing LONGi PV Technology Co., Ltd.	
16	Jiaxing LONGi Photoelectric Technology Co., Ltd.	

Other descriptions

☐ Applicable ☒ Not applicable**V. Consolidating and Expanding the Achievements of Poverty Alleviation and Rural Revitalization**☒ Applicable ☐ Not applicable

During the reporting period, the Company steadily advanced the "PV+" rural revitalization initiative across Shaanxi Province, reaching more than 10,000 households in 1,000 villages. With projects currently under construction in more than 400 villages, the initiative has strengthened village collective economies and improved living conditions, making clean energy a tangible pillar of rural revitalization. In addition, building on the completion of rooftop PV power systems in local Brazilian communities, the Company partnered with the United Nations High Commissioner for Refugees (UNHCR) to enhance long-term community resilience through practical skills training and community development.

Section V Significant Events

I. Performance of Commitments

(I) Commitments of the actual controller, shareholders, related parties, acquirers of the Company, the Company itself, and other stakeholders during the reporting period or continuing into the reporting period

√ Applicable □ Not applicable

Background	Commitment Type	Promisor(s)	Commitment Content	Commitment Time	Whether There is a Deadline for Performance	Commitment Period	Whether the Commitment is Performed Timely and Strictly	Reasons for Failure in Timely Performance	Next Plan in Case of Failure in Timely Performance
Commitment related to IPO	Solution to horizontal competition	Controlling shareholders and actual controllers, Li Zhenguo and Li Xiyan, and the person acting in concert, Li Chun'an	Note ①	Pre-IPO commitment	No	Long-term	Yes	N/A	N/A
	Solution to related party transaction	Controlling shareholders and actual controllers, Li Zhenguo and Li Xiyan, and the person acting in concert, Li Chun'an	Note ②	Pre-IPO commitment	No	Long-term	Yes	N/A	N/A
	Others	Controlling shareholders and actual controllers, Li Zhenguo and Li Xiyan	Note ③	July 7, 2011	No	Valid during the shareholding period	Yes	N/A	N/A

Background	Commitment Type	Promisor(s)	Commitment Content	Commitment Time	Whether There is a Deadline for Performance	Commitment Period	Whether the Commitment is Performed Timely and Strictly	Reasons for Failure in Timely Performance	Next Plan in Case of Failure in Timely Performance
	Others	Person acting in concert with controlling shareholder, Li Chun'an	Note ④	July 27, 2011	No	Valid from the date of commitment	Yes	N/A	N/A

Notes: ① I will take legal and effective measures to ensure that other companies, enterprises, and economic organizations under my control, as well as my affiliated companies, do not engage, directly or indirectly, in any business that is the same as or similar to the Company's business and constitutes or may constitute competition with the Company's operations. Furthermore, I guarantee not to engage in any activities that could harm the legitimate rights and interests of the Company and its other shareholders.

② I will strictly adhere to the provisions of the *Company Law*, the *Articles of Association*, the *Related Party Transaction System*, the *Rules of Procedure for the Shareholders' Meeting*, and the *Rules of Procedure for the Board of Directors*. I will take steps to avoid and minimize related party transactions, consciously safeguarding the interests of the Company and all shareholders. I will not use my shareholder status in the Company to seek improper benefits in related party transactions. If the Company must engage in a related party transaction with an entity under my control, I commit to strictly adhering to relevant legal procedures and the rule of fair trade. I will ensure that the transaction's price, agreement terms, and conditions are fair and reasonable. Additionally, I will not request the Company to offer more favorable terms than those available to third parties.

③ I hereby undertake that I am the person acting in concert.

④ I undertake that I am the person acting in concert with the controlling shareholders and actual controllers, Mr. Li Zhenguo and Ms. Li Xiyan.

II. Non-operational Use of Funds by the Controlling Shareholder or Other Related Parties During the Reporting Period

☐ Applicable ☒ Not applicable

III. Illegal Guarantee

☐ Applicable ☒ Not applicable

IV. Semi-Annual Report Audit

☐ Applicable ☒ Not applicable

V. Changes and Handling of Matters Involved in Non-standard Audit Opinions in the Annual Report of the Previous Year

☐ Applicable ☒ Not applicable

VI. Matters Related to Bankruptcy Reorganization

☐ Applicable ☒ Not applicable

VII. Major Litigation and Arbitration Matters

- ☐ The Company had significant litigations and arbitrations during the reporting period.
☒ The Company had no significant litigations or arbitrations during the reporting period.

For details regarding pending actions involving the Company and its holding subsidiaries as of the end of the reporting period, please refer to "XVI. 2. Contingencies" in Section VIII.

VIII. Suspected Violation of Laws and Regulations by the Company and Its Directors, Senior Management, Controlling Shareholder, and Actual Controller, Resulting Penalties and Relevant Rectification

- ☐ Applicable ☒ Not applicable

IX. Description of the Integrity of the Company and Its Controlling Shareholder and Actual Controller During the Reporting Period

- ☒ Applicable ☐ Not applicable

During the reporting period, there were no instances of court judgments not being enforced by the Company, its controlling shareholder, or its actual controller, and there were no significant outstanding debts due.

X. Major Related Party Transactions**(I) Related party transactions in connection with daily operations****1. Matters disclosed in temporary announcements and without progress or changes in subsequent implementation**

- ☐ Applicable ☒ Not applicable

2. Matters disclosed in temporary announcements but with progress or changes in subsequent implementation

- ☒ Applicable ☐ Not applicable

(1) Estimated signing of daily related party transaction contracts (contract amount)

According to the Company's business plan and the requirements for production line upgrades and renovations, the *Proposal on Estimated Daily Related Party Transactions in 2026* was reviewed and approved at the 4th meeting of the 6th Board of Directors of the Company in 2025. The proposal estimates the daily related party transaction contracts to be signed in 2026 between the Company (and its subsidiaries) and related parties, including CENTER INT, Dalian Linton NC Machine Co., Ltd. (hereinafter referred to as "Linton NC"), LONGi Magnet Co., Ltd. (hereinafter referred to as "LONGi Magnet") (For details, please refer to the Company's announcement dated December 10, 2025). During the reporting period, the Company executed the following daily related party transaction contracts:

Unit: RMB 10,000 Currency: RMB

Type of Related Party Transaction	Related Party	Content of Related Party Transaction	Estimated Amount of Related Party Transaction Contracts in 2026 (tax inclusive)	Amount of Related Party Transaction Contracts Signed in the First Half of 2026 (tax inclusive)

Purchase of goods and services	Dalian Linton NC Machine Co., Ltd. and its subsidiaries	Equipment, spare parts, and supporting services	50,095	18,031.33
	CENTER INT and its subsidiaries	Receipt of services	7,000	0
	LONGi Magnet	Spare parts and supporting services	11	1.78
Sales of products or auxiliary materials	CENTER INT	Sales of products or auxiliary materials	81,940	36,988.55
	A subsidiary of CENTER INT	Sales of products or auxiliary materials	8,060	0
	Dalian Linton NC Machine Co., Ltd. and its subsidiaries	Sales of products, auxiliary materials or equipment; and provision of services	500	121.24
Total			147,606	55,142.90

Note: According to the *Stock Listing Rules of the Shanghai Stock Exchange*, the amount of related party transactions listed above does not include transactions with associates.

(2) Actual amount of related party transactions during the reporting period (including transactions with associates)

For details, please refer to "XIV. Related Parties and Related Party Transactions" in Section VIII.

3. Matters undisclosed in temporary announcements

☐ Applicable ☒ Not applicable

(II) Related party transactions arising from asset or equity acquisitions or sales

1. Matters disclosed in temporary announcements and without progress or changes in subsequent implementation

☐ Applicable ☒ Not applicable

2. Matters disclosed in temporary announcements but with progress or changes in subsequent implementation

☐ Applicable ☒ Not applicable

3. Matters undisclosed in temporary announcements

☐ Applicable ☒ Not applicable

4. If the performance is agreed upon, the results achieved during the reporting period shall be disclosed

☐ Applicable ☒ Not applicable

(III) Significant related party transactions involved in joint external investments

1. Matters disclosed in temporary announcements and without progress or changes in subsequent implementation

☐ Applicable ☒ Not applicable

2. Matters disclosed in temporary announcements but with progress or changes in subsequent implementation√ Applicable ☐ Not applicable

At the 2025 annual meeting of the 6th Board of Directors held on April 28, 2026, the *Proposal on the Proposed Transfer of Partial Equity in a Holding Subsidiary to Employee Stock Ownership Platforms and Related Party Transactions* was reviewed and approved. To fully mobilize the initiative and creativity of the Company's management team and core employees, strengthen employee cohesion, accelerate the development of the Company's integrated solar-plus-storage business, and steadily advance the Company's transformation from a PV product provider to an integrated solar-plus-storage solution provider, LONGi Green Energy Investment, the Company's wholly-owned subsidiary, proposed to make cash contributions jointly with core employees to establish employee stock ownership platforms—Huizhi Gongyuan Management Consulting (Zhuhai Hengqin) Partnership (Limited Partnership) (hereinafter referred to as "Huizhi Gongyuan") and Huizhi Gonglian Management Consulting (Zhuhai Hengqin) Partnership (Limited Partnership). The Company proposed to transfer a total of 1.5743% equity interest in its controlling subsidiary, LONGi Energy Storage (equivalent to RMB 7,074,950 of LONGi Energy Storage's registered capital), to the aforementioned employee stock ownership platforms at RMB 4.523 per share, with a total transaction amount of RMB 32,000,000 (for details, please refer to the Company's announcement dated April 29, 2026). Specifically, the Company's controlling shareholder Li Zhenguo (currently the Company's Chief Technology Officer and Director of the Central R&D Institute), Chairman and General Manager Zhong Baoshen, Director and Chief Financial Officer Liu Xuewen, Director Tian Ye, Director Bai Zhongxue, and Board Secretary Liu Xiaodong, as related natural persons, would thereby indirectly hold equity in LONGi Energy Storage by subscribing for a portion of the partnership shares in Huizhi Gongyuan. The arrangement constitutes a related party transaction of joint investment with related parties. As of the end of the reporting period, the aforementioned employee stock ownership platforms had been established.

3. Matters undisclosed in temporary announcements☐ Applicable ☒ Not applicable**(IV) Related credit and debt transactions****1. Matters disclosed in temporary announcements and without progress or changes in subsequent implementation**☐ Applicable ☒ Not applicable**2. Matters disclosed in temporary announcements but with progress or changes in subsequent implementation**☐ Applicable ☒ Not applicable**3. Matters undisclosed in temporary announcements**☐ Applicable ☒ Not applicable

(V) Financial business between the Company and related financial companies and between the Company's financial subsidiaries and related parties

☐ Applicable ☒ Not applicable

(VI) Other major related party transactions

☐ Applicable ☒ Not applicable

(VII) Others

☐ Applicable ☒ Not applicable

XI. Significant Contracts and Their Fulfillment

(I) Trusteeship, contracting and leasing

☐ Applicable ☒ Not applicable

(II) Significant guarantees performed and not performed during the reporting period

√ Applicable □ Not applicable

Unit: RMB 10,000 Currency: RMB

External Guarantees Provided by the Company (Excluding Guarantees for Subsidiaries)															
Guarantor	Relationship between Guarantor and the Company	Guaranteed Party	Guaranteed Amount	Guarantee Date (Agreement Signing Date)	Starting Date of the Guarantee	Expiry Date of the Guarantee	Type of Guarantee	Principal Debt	Collateral (if any)	Whether the Guarantee Has Been Fulfilled	Whether the Guarantee is Overdue	Amount Override	Counter Guarantee	Whether It is Provided to Related Parties	Related-party Relationship
LONGi Green Energy	The Company	Tongxin LONGi	12,201	2015-8-28	2015-8-28	2030-8-27	Joint and several liability guarantee	PV power station project loan	/	No	No	/	Yes	No	Associate
LONGi Green Energy	The Company	Tongxin LONGi	11,221	2015-8-28	2015-9-15	2030-9-14	Joint and several liability guarantee	PV power station project loan	/	No	No	/	Yes	No	Associate
LONGi Green Energy	The Company	Tongxin LONGi	3,724	2015-8-28	2015-9-15	2030-9-14	Joint and several liability guarantee	PV power station project loan	/	No	No	/	Yes	No	Associate
LONGi Green Energy	The Company	LONGi Tianhua	7,448	2015-8-28	2015-9-15	2030-9-14	Joint and several liability guarantee	PV power station project loan	/	No	No	/	Yes	No	Associate
LONGi Solar	Holding subsidiary	Residential distributed PV power users	458.74	/	/	Until the last loan is settled	General guarantee	Loans for PV power generation equipment	Guarantees	No	No	/	Yes	No	Others
Clean Energy	Wholly-owned subsidiary	Village-wide distributed PV power users under the "Harmonious	1,400.33	/	/	Until the last loan is settled	General guarantee	Loans for PV power generation equipment and installation	Guarantees	No	No	/	No	No	Others

		Countryside" program						services							
Total guarantee amount incurred during the reporting period (excluding guarantees for subsidiaries)								900							
Total guarantee balance at the end of the reporting period (A) (excluding guarantees for subsidiaries)								36,453.07							
Guarantees Provided by the Company for Subsidiaries															
Total amount of guarantees for subsidiaries incurred during the reporting period								1,051,392.17							
Total balance of guarantees for subsidiaries at the end of the reporting period (B)								2,363,581.30							
Total Amount of Guarantees Provided by the Company (Including Guarantees for Subsidiaries)															
Total guarantee amount (A+B)								2,400,034.37							
Proportion of the total guarantee amount in the Company's net assets (%)								44.22%							
Including:															
Amount of the guarantees provided to shareholders, the actual controller, and their related parties (C)								0							
Amount of debt guarantees provided directly or indirectly for guaranteed parties whose asset-liability ratio exceeds 70% (D)								2,215,732.74							
Guarantees for the total amount exceeding 50% of the net assets (E)								0							
Total amount of the above three types of guarantees (C+D+E)								2,215,732.74							
Description of potential joint and several liability associated with outstanding guarantees								N/A							
Description of guarantees								Refer to "Other descriptions" for details							

Notes: ① Regarding the guarantee amount incurred during the reporting period, the amount of the guarantee provided by LONGi Solar and Clean Energy for PV loans for distributed PV power users refers to the amount of new security deposits paid during the reporting period.

② The net assets presented in the table above refer to the audited equity attributable to the Company at the end of the previous year;

③ The amount of the foreign currency guarantee is converted into RMB based on the central parity rate as of June 30, 2026.

Other descriptions:

(1) External guarantee (excluding guarantees for subsidiaries)

S/N	Guaranteed Party	Guaranteed Amount	Guarantee Content	Disclosure Date	Approval Process
1	Tongxin LONGi	RMB 122.01 million	The Company provides a guarantee for the project loan that Tongxin LONGi has applied for from the bank.	2015/7/7	The 8 th meeting of the 3 rd Board of Directors in 2015 and the 2 nd Extraordinary General Meeting in 2015
2	Tongxin LONGi	RMB 112.21 million	The Company provides a guarantee for the project loan that Tongxin LONGi has applied for from the bank.		
3	Tongxin LONGi	RMB 37.24 million	The Company provides a guarantee for the project loan that Tongxin LONGi has applied for from the bank.		
4	LONGi Tianhua	RMB 74.48 million	The Company provides a guarantee for the project loan that LONGi Tianhua has applied for from the bank.		
5	Residential distributed PV power users	RMB 4.5874 million	The bank offers loan services to eligible users for purchasing the Company's PV power generation equipment. The dealer provides joint and several liability guarantees for these users' loans. LONGi Solar deposits an amount with the bank equivalent to a specified percentage of the borrower's total financing, while the dealer provides a counter-guarantee for the corresponding deposit.	2025/12/10	The 4 th meeting of the 6 th Board of Directors in 2025 and the 2 nd Extraordinary Shareholders' Meeting in 2025
6	Village-wide distributed PV power users under the "Harmonious Countryside" program	RMB 14.0033 million	The bank provides loan services for eligible end users to purchase the Company's PV power generation equipment and installation services. The wholly-owned subsidiary of the Company shall deposit a business guarantee with the bank at 5% of the total financing amount of the borrower.		

(2) Guarantees between the Company and its subsidiaries

① Financing credit guarantees

S/N	Guarantor	Guaranteed Party	Guaranteed Amount	Guarantee Content	Disclosure Date	Approval Process
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1	The Company	LONGi Solar	USD 70 million	The Company provides a guarantee for the credit line that LONGi Solar has applied for from the bank.	2024/1/6	Authorized by the 10 th meeting of the 5 th Board of Directors in 2022 and the 1 st Extraordinary General Meeting in 2023
2	The Company	Ordos LONGi PV	RMB 3.6 billion	The Company provides joint and several liability guarantee for Ordos LONGi PV's application for a loan from the bank.	2024/8/6	Authorized by the 14 th meeting of the 5 th Board of Directors in 2023 and the 4 th Extraordinary General Meeting in 2023
3	The Company	Ordos LONGi	RMB 3.8 billion	The Company provides joint and several liability guarantees for Ordos LONGi's application for a loan from the bank.	2024/8/6	Authorized by the 14 th meeting of the 5 th Board of Directors in 2023 and the 4 th Extraordinary General Meeting in 2023
4	The Company	LONGi Hydrogen Energy	RMB 90 million	The Company provides joint and several liability guarantees for LONGi Hydrogen Energy's application for credit at the bank	2025/4/4	Authorized by the 12 th meeting of the 5 th Board of Directors in 2024 and the 1 st Extraordinary General Meeting in 2024
5	The Company	Wuxi Hydrogen Energy	RMB 7.361 million	The Company provides joint and several liability guarantees for Wuxi Hydrogen Energy's application for credit at the bank	2025/4/4	Authorized by the 12 th meeting of the 5 th Board of Directors in 2024 and the 1 st Extraordinary General Meeting in 2024
6	The Company	Xixian New Area LONGi Solar	RMB 550 million	The Company provides joint and several liability guarantee for Xixian New Area LONGi Solar's application for a loan from the bank.	2025/9/4	Authorized by the 12 th meeting of the 5 th Board of Directors in 2024 and the 1 st Extraordinary General Meeting in 2024
7	The Company	LONGi Hydrogen Energy	RMB 200 million	The Company provides joint and several liability guarantees for LONGi Hydrogen Energy's application for credit at the bank	2026/2/5	Authorized by the 4 th meeting of the 6 th Board of Directors in 2025 and the 2 nd Extraordinary Shareholders' Meeting in 2025
8	The Company	Wuxi Hydrogen Energy	RMB 50 million	The Company provides joint and several liability guarantees for Wuxi Hydrogen Energy's application for credit at the bank	2026/4/4	Authorized by the 4 th meeting of the 6 th Board of Directors in 2025 and the 2 nd Extraordinary Shareholders' Meeting in 2025
9	The Company	LONGi Hydrogen Energy	RMB 100 million	The Company provides joint and several liability guarantees for LONGi Hydrogen Energy's application for credit at the bank	2026/7/3	Authorized by the 4 th meeting of the 6 th Board of Directors in 2025 and the 2 nd Extraordinary Shareholders' Meeting in 2025

10	LONGi Energy Storage	Xinkong Energy	RMB 480 million	LONGi Energy Storage provides joint and several liability guarantees for Xinkong Energy's application for credit at the bank.	2026/2/5	Authorized by the 4 th meeting of the 6 th Board of Directors in 2025 and the 2 nd Extraordinary Shareholders' Meeting in 2025
11	The Company	LONGi Energy Storage	RMB 400 million	The Company provides joint and several liability guarantees for LONGi Energy Storage's application for credit at the bank.	2026/7/3	Authorized by the 4 th meeting of the 6 th Board of Directors in 2025 and the 2 nd Extraordinary Shareholders' Meeting in 2025

Note: The guarantee amount mentioned above represents the guarantee amount specified in the contract. The actual guarantee provided will be subject to the credit line or loan usage limit.

② Other guarantees

At the Company's 4th meeting of the 6th Board of Directors in 2025 and the 2nd Extraordinary Shareholders' Meeting in 2025, the *Proposal on Estimated Guarantee Amount between the Company and Its Subsidiaries in 2026* and the *Proposal on Providing Guarantees for Xi'an LONGi Hydrogen Energy Technology Co., Ltd. and Its Subsidiaries and Related Party Transactions in 2026* were reviewed and approved. At the 2025 annual meeting of the 6th Board of Directors and the 2025 Annual Shareholders' Meeting, the *Proposal on Providing Guarantees for PotisEdge Co., Ltd. and Its Subsidiaries and Related Party Transactions in 2026* was reviewed and approved. In response to business needs, as of the end of the reporting period, the Company and its holding subsidiary, LONGi Solar, had provided a total of RMB 5,103,709,500 in bank guarantees for the daily operations of the Company's subsidiaries. According to the supply chain finance-related agreements signed between the Company and its partner banks, the Company assumes guarantee responsibilities for the payment obligations of its subsidiaries within the scope of the supply chain finance business. As of the end of the reporting period, the Company's total credit line of the supply chain finance business had reached RMB 5,571,815,400, while the sales performance guarantees exchanged among the Company's subsidiaries totaled RMB 3,206,164,100.

(III) Other significant contracts√ Applicable ☐ Not applicable

1. Status of major daily operation contracts that have been disclosed

S/N	Content of Contract	Term of Contract	Contract Quantity	Date of Signing	Progress as of the End of the Reporting Period
1	Polysilicon Procurement Framework Contract	May 2023 to December 2027	251,280 tons	November 30, 2022	The agreement is in effect; however, no transaction was concluded in the first half of 2026.
2	Glass Procurement Framework Contract	2022-2026	Not less than 250 million square meters	April 20, 2021	The agreement has been terminated upon mutual negotiation.

Note: The agreements mentioned above are all framework agreements for long-term orders. Specific order prices are negotiated on a monthly basis, and the actual quantities to be fulfilled are adjusted by the contracting parties based on prevailing market conditions.

2. Status of major investment agreements

S/N	Investment Target	Project Progress	Date of Execution of the Investment Agreement
1	Xixian New Area Monocrystalline Wafer Project with Annual Capacity of 100 GW and Monocrystalline Cell Project with Annual Capacity of 50 GW in Shaanxi Province	Investment in the wafer project has been suspended. The Phase I Cell Project has been partially put into operation.	January 17, 2023
2	Tongchuan Monocrystalline Cell Project with Annual Capacity of 12 GW	Partially operational	April 8, 2023
3	Xi'an Monocrystalline Ingot Project with Annual Capacity of 20 GW, Monocrystalline Cell Project with Annual Capacity of 24 GW, and Supporting Project	Investment in the ingot project has been suspended. The Phase I Cell Project has been partially put into operation.	June 6, 2023

XII. Description of Progress in the Utilization of Raised Funds√ Applicable ☐ Not applicable

(I) Overall utilization of raised funds

√ Applicable □ Not applicable

Unit: RMB 10,000

Source of Raised Funds	Availability of Raised Funds	Total Raised Funds	Net Amount of Raised Funds (1)	Total Committed Investment by Raised Funds in the Offering Circular or Prospectus (2)	Total Amount of Extra Raised Funds (3) = (1)-(2)	Total Cumulative Raised Funds Invested as of the End of the Reporting Period (4)	Including: Total Cumulative Extra Raised Funds Invested as of the End of the Reporting Period (5)	Cumulative Investment Progress of Raised Funds as of the End of the Reporting Period (%) (6) = (4)/(1)	Cumulative Investment Progress of Extra Raised Funds as of the End of the Reporting Period (%) (7) = (5)/(3)	Amount Invested in the Current Year (8)	Proportion of Amount Invested in the Current Year (%) (9) = (8)/(1)	Total Raised Funds for Changed Use
Others	April 17, 2019	387,540.05	382,801.72	390,000.00	/	332,273.33	/	86.80	/	2,672.00	0.70	102,000.00
Issuance of convertible bonds	August 6, 2020	500,000.00	495,548.25	500,000.00	/	460,211.43	/	92.87	/	1,856.04	0.37	60,000.00
Issuance of convertible bonds	January 11, 2022	700,000.00	696,531.22	700,000.00	/	554,568.27	/	79.62	/	17,361.62	2.49	108,000.00
Total	/	1,587,540.05	1,574,881.19	1,590,000.00	/	1,347,053.03	/	/	/	21,889.66	/	270,000.00

Other descriptions

√ Applicable □ Not applicable

① In the "Source of Raised Funds" column, "Others" refer to publicly issued securities from a rights issue.

② There are no extra raised funds related to the amounts listed above for the Company.

③ Due to the allocation of surplus funds from certain completed projects of the Company to new projects and to supplement working capital, the total planned investment amount of the raised funds in the list of investment projects financed by raised funds reflects the adjusted total investment amount. This figure differs from the net proceeds of raised funds after deducting issuance expenses, as shown in the table above.

(II) Details of investment projects financed by raised funds

√ Applicable □ Not applicable

1. Detailed utilization of raised funds

√ Applicable □ Not applicable

Unit: RMB 10,000

Source of Raised Funds	Item	Project Nature	A Committed Investment Project in the Offering Circular or Prospectus or Not	Change in Investment Direction Involved or Not	Total Planned Investment by Raised Funds (1)	Amount Invested in the Current Year	Total Cumulative Raised Funds Invested as of the End of the Reporting Period (2)	Cumulative Investment Progress as of the End of the Reporting Period (%) (3)=(2)/(1)	Date When the Project is Ready for Its Intended Use	Closed or Not	Whether the Investment Progress Aligns with the Schedule	Specific Reason for Failing to Meet the Investment Schedule	Benefits Achieved in the Current Year	Benefits Achieved or R&D Achievements by the Project	Significant Change in Project Feasibility or Not (if any, please specify)	Balance
Others	Ningxia LONGi Solar High-Efficiency Monocrystalline Cell Project with Annual Capacity of 5 GW	Production and construction	Yes	Yes, the project has not been canceled, but the total investment amount of the raised funds has been adjusted.	140,512.26	31.50	138,960.59	98.90	March 2020	Yes	Yes	N/A	-243.18	High-efficiency monocrystalline cells have achieved mass production.	No	126,714.30
Others	Taizhou LONGi Solar Monocrystalline Cell Project with Annual Capacity of 4 GW	Production and construction	No	Yes, the project is a new one.	102,000.00	2,640.50	89,539.75	87.78	November 2023	Yes	Yes	N/A	-3,743.16	High-efficiency monocrystalline cells have achieved mass production.	No	10,124.38
Others	Chuzhou LONGi Solar High-efficiency Monocrystalline Module Project with Annual Capacity of 5 GW	Production and construction	Yes	No	91,246.61	-	80,684.33	88.42	January 2020	Yes	Yes	N/A	-2,024.42	High-efficiency monocrystalline modules have achieved mass production.	No	29,995.81
Others	Permanently supplementing working capital	Supplementation of working capital and loan repayment	Yes	No	22,801.72	-	23,088.66	101.26	N/A	N/A	Yes	N/A	N/A	N/A	N/A	
Issuance of convertible bonds	Yinchuan Monocrystalline Ingot and Wafer Project with Annual Capacity of 15 GW	Production and construction	Yes	Yes, the project has not been canceled, but the total investment amount of the raised funds has been adjusted.	284,527.84	-	284,481.77	99.98	April 2021	Yes	Yes	N/A	-6,948.28	Ingots and wafers have achieved mass production.	No	65,407.34
Issuance of convertible bonds	Jiaxing LONGi PV Monocrystalline Module Project with Annual Capacity of 10 GW	Production and construction	No	Yes, the project is a new one.	60,000.00	1,856.04	50,673.70	84.46	March 2024	Yes	Yes	N/A	-10,495.41	High-efficiency monocrystalline modules have achieved mass production.	No	1,834.03
Issuance of convertible	Monocrystalline Cell Project with Annual Capacity of	Production and construction	Yes	No	126,707.31	-	125,055.96	98.70	December 2020	Yes	Yes	N/A	-4,055.11	High-efficiency monocrystalline cells have	No	28,675.05

bonds	5 GW													achieved mass production.		
Issuance of convertible bonds	Xixian New Area LONGi Solar 29GW Cell Project	Production and construction	Yes	Yes, the project is a new one.	477,000.00	14,101.60	418,713.75	87.78	April 2024	Yes	Yes	N/A	2,658.44	High-efficiency monocrystalline cells have achieved mass production.	No	49,654.71
Issuance of convertible bonds	Ningxia LONGi Solar High-Efficiency Monocrystalline Cell Project with Annual Capacity of 5 GW (3 GW in Phase I)	Production and construction	Yes	Yes, the project has been canceled or terminated.		-	-		N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Issuance of convertible bonds	Tongchuan LONGi High-efficiency Monocrystalline Cell Project with Annual Capacity of 12 GW	Production and construction	No	Yes, the project is a new one.	108,000.00	3,260.02	24,358.30	22.55	Note	No	No	Note	N/A	N/A	N/A	
Issuance of convertible bonds	Permanently supplementing working capital	Supplementation of working capital and loan repayment	Yes	No	111,531.22	-	111,496.22	99.97	N/A	N/A	Yes	N/A	N/A	N/A	N/A	
Total	/	/	/	/	1,524,326.96	21,889.66	1,347,053.03	/	/	/	/	/	-24,851.12	/	/	/

Note: For details, please refer to the *Company's Special Report on the Deposit, Management, and Actual Use of Raised Funds in the First Half of 2026*.

2. Detailed utilization of extra raised funds

☐ Applicable ☒ Not applicable

3. Details regarding the re-demonstration of projects financed by raised funds during the reporting period

☐ Applicable ☒ Not applicable

(III) Changes or termination of investment projects financed by raised funds during the reporting period

☐ Applicable ☒ Not applicable

(IV) Other considerations regarding the utilization of raised funds during the reporting period

1. Initial investment and replacement of investment projects financed by raised funds

☐ Applicable ☒ Not applicable

2. Use of idle raised funds to temporarily supplement working capital

☐ Applicable ☒ Not applicable

3. Use of idle raised funds for cash management and investments in related products

☐ Applicable ☒ Not applicable

4. Others

☐ Applicable ☒ Not applicable

(V) Description by intermediaries on abnormalities identified in verification of the deposit and use of raised funds

☐ Applicable ☒ Not applicable

(VI) Subsequent rectification of unauthorized changes in the purpose of raised funds and illegal occupation of raised funds

☐ Applicable ☒ Not applicable

XIII. Description of Other Major Matters

☐ Applicable ☒ Not applicable

Section VI Changes in Shares and Details of Shareholders

I. Changes in Share Capital

(I) Statement of changes in share capital

1. Statement of changes in share capital

Unit: share

	Before the Change		Increase (+)/Decrease (-)					After the Change	
	Number	Proportion (%)	New Shares Issued	Bonus Shares	Shares Converted from Reserves	Others	Subtotal	Number	Proportion (%)
I. Restricted shares	7,546	0.0001				0	0	7,546	0.0001
1. State shareholding	0	0				0	0	0	0
2. State-owned legal person shareholding	0	0				0	0	0	0
3. Other domestic shareholding	7,546	0.0001				0	0	7,546	0.0001
Including: Domestic non-state-owned legal person shareholding	0	0				0	0	0	0
Domestic natural person shareholding	7,546	0.0001				0	0	7,546	0.0001
4. Foreign shareholding	0	0				0	0	0	0
Including: Foreign legal person shareholding	0	0				0	0	0	0
Foreign natural person shareholding	0	0				0	0	0	0
II. Unrestricted tradable shares	7,578,056,693	99.9999				4,909	4,909	7,578,061,602	99.9999
1. RMB-denominated ordinary shares	7,578,056,693	99.9999				4,909	4,909	7,578,061,602	99.9999
2. Domestic listed foreign shares	0	0				0	0	0	0
3. Foreign listed foreign shares	0	0				0	0	0	0
4. Others	0	0				0	0	0	0
III. Total shares	7,578,064,239	100				4,909	4,909	7,578,069,148	100

2. Description of changes in shares

√ Applicable □ Not applicable

The convertible corporate bond "LONGi 22 Convertible Bonds", publicly issued by the Company in 2022, entered its conversion period on July 11, 2022. During the reporting period, a total of 4,909 shares were converted (for details, please refer to the Company's announcements dated April 2, 2026, and July 2, 2026).

3. Impact of changes in shares from the end of the reporting period to the disclosure date of the semi-annual report on earnings per share, net asset value per share, and other financial indicators (if any)

☒ Applicable ☐ Not applicable

During the reporting period, the Company experienced changes in its shares due to the conversion of the "LONGi 22 Convertible Bonds". Given the relatively small number of shares converted, the impact on key financial indicators, such as earnings per share and net assets per share, was minimal.

4. Other information deemed necessary by the Company or required by the securities regulatory authority for disclosure

☐ Applicable ☒ Not applicable

(II) Changes in restricted shares

☐ Applicable ☒ Not applicable

II. Shareholders

(I) Total number of shareholders

Total number of common shareholders at the end of the reporting period	892,274
Total number of preferred shareholders with restored voting rights as of the end of the reporting period	0

(II) Table of the shareholding status of the top 10 shareholders and the top 10 public shareholders (or unrestricted shareholders) as of the end of the reporting period

Unit: share

Shareholdings of Top 10 Shareholders (excluding shares lent through refinancing)							
Name of Shareholder (Full Name)	Increase/Decrease During the Reporting Period	Number of Shares Held at the End of the Period	Proportion (%)	Number of Restricted Shares	Pledged, Marked or Frozen		Nature of Shareholder
					Status of Shares	Number	
Li Zhenguo	0	1,067,218,173	14.08	0	Pledge	206,000,000	Domestic natural person
Li Xiyan	0	380,568,860	5.02	0	None		Domestic natural person
Hong Kong Securities Clearing Company Limited	-72,945,509	265,955,323	3.51	0	None		Others
Li Chun'an	0	160,143,858	2.11	0	None		Domestic natural person
Zhong Baoshen	0	110,780,006	1.46	0	None		Domestic natural person
Bank of China Co., Ltd. - Huatai-PineBridge CSI Photovoltaic Industry ETF	-24,738,765	34,699,685	0.46	0	None		Others
National Social Security Fund 118 Portfolio	-19,919,924	34,064,197	0.45	0	None		Others

China Securities Co., Ltd. - Tianhong CSI Photovoltaic Industry Index Initiated Securities Investment Fund	-12,136,975	32,048,828	0.42	0	None		Others
Zhang Baoping	550,000	20,634,980	0.27	0	None		Domestic natural person
2025 Employee Stock Ownership Plan of LONGi Green Energy Technology Co., Ltd.	19,525,000	19,525,000	0.26	0	None		Others
Shareholdings of Top 10 Unrestricted Shareholders (excluding shares lent through refinancing)							
Name of Shareholder	Number of Unrestricted Public Shares	Type and Number of Shares					
		Category	Number				
Li Zhenguo	1,067,218,173	RMB-denominated ordinary shares	1,067,218,173				
Li Xiyan	380,568,860	RMB-denominated ordinary shares	380,568,860				
Hong Kong Securities Clearing Company Limited	265,955,323	RMB-denominated ordinary shares	265,955,323				
Li Chun'an	160,143,858	RMB-denominated ordinary shares	160,143,858				
Zhong Baoshen	110,780,006	RMB-denominated ordinary shares	110,780,006				
Bank of China Co., Ltd. - Huatai-PineBridge CSI Photovoltaic Industry ETF	34,699,685	RMB-denominated ordinary shares	34,699,685				
National Social Security Fund 118 Portfolio	34,064,197	RMB-denominated ordinary shares	34,064,197				
China Securities Co., Ltd. - Tianhong CSI Photovoltaic Industry Index Initiated Securities Investment Fund	32,048,828	RMB-denominated ordinary shares	32,048,828				
Zhang Baoping	20,634,980	RMB-denominated ordinary shares	20,634,980				
2025 Employee Stock Ownership Plan of LONGi Green Energy Technology Co., Ltd.	19,525,000	RMB-denominated ordinary shares	19,525,000				
Description of special repurchase accounts among the top 10 shareholders	N/A						
Description of the above shareholders' proxy voting rights, entrusted voting rights and waiver of voting rights	N/A						
Description of the related relationship or concerted action of the above shareholders	Mr. Li Zhenguo, Ms. Li Xiyan, and Mr. Li Chun'an are persons acting in concert. The Company is not aware of any related party relationships or concerted actions among the other shareholders mentioned above.						
Description of preferred shareholders with restored voting rights and shareholdings	N/A						

Participation of shareholders holding 5% of the shares or greater, the top 10 shareholders, and the top 10 shareholders with unrestricted tradable shares in share lending activities through refinancing

☐ Applicable ☒ Not applicable

Changes from the previous period caused by the top 10 shareholders and the top 10 shareholders with unrestricted tradable shares due to refinancing-based lending/returning

☐ Applicable ☒ Not applicable

Shareholdings of the top 10 restricted shareholders and the corresponding restrictions

√ Applicable □ Not applicable

Unit: share

S/N	Name of Restricted Shareholder	Number of Restricted Shares Held	Information on Marketable Restricted Shares		Restrictions
			Time for Listing and Trading	Number of New Shares Available for Listing and Trading	
1	Tuo Boxu	7,546	/	/	Not eligible for the unlocking conditions of the equity incentive plans
Description of the related relationship or concerted action of the above shareholders		N/A			

(III) Strategic investor or general legal person becoming one of the top 10 shareholders due to rights issue

□ Applicable √ Not applicable

III. Directors and Senior Management

(I) Changes in shareholdings of current directors and senior management and those resigned during the reporting period

□ Applicable √ Not applicable

Other information

□ Applicable √ Not applicable

(II) Equity incentives granted to directors and senior management during the reporting period

□ Applicable √ Not applicable

(III) Other descriptions

□ Applicable √ Not applicable

IV. Changes in the Controlling Shareholder or Actual Controller

□ Applicable √ Not applicable

V. Preferred Shares

□ Applicable √ Not applicable

Section VII Bonds

I. Corporate Bonds (Including Enterprise Bonds) and Debt Financing Instrument of Non-Financial Enterprises

√ Applicable □ Not applicable

(I) Corporate bonds (including enterprise bonds)

√ Applicable □ Not applicable

1. Basic information of corporate bonds

Unit: RMB 100 million Currency: RMB

Bond Name	Abbreviation	Code	Date of Issue	Value Date	The Next Put-back Date Following August 31, 2026	Expiry Date	Bond Balance	Interest Rate (%)	Debt Service Model	Trading Place	Lead Underwriter	Trustee	Investor Suitability Arrangement	Trading Mechanism	Is There a Risk of Delisting
Public offering of sci-tech innovation green corporate bonds (high-growth industrial bonds) (Issue I) by LONGi Green Energy Technology Co., Ltd. to professional investors in 2025	GK LONGi 01	244101.SH	2025-11-14	2025-11-18	2028-11-18	2030-11-18	14.80	2.89	Interest will be paid once a year and the principal will be repaid in full at maturity, with the final interest payment made together with the principal repayment.	SSE	Guosen Securities Co., Ltd., and China International Capital Corporation Limited	Guosen Securities Co., Ltd.	For professional investors	Cross-matching, click-to-trade, RFQ and transaction, bidding transaction, and negotiation transaction	No
Public offering of sci-tech innovation green corporate bonds (high-growth industrial bonds) (Issue II) by LONGi Green Energy Technology Co., Ltd. to professional investors in 2025	GK LONGi 02	244386.SH	2025-12-19	2025-12-23	2028-12-23	2030-12-23	9.20	2.98	Interest will be paid once a year and the principal will be repaid in full at maturity, with the final interest payment made together with the principal repayment.	SSE	Guosen Securities Co., Ltd., and China International Capital Corporation Limited	Guosen Securities Co., Ltd.	For professional investors	Cross-matching, click-to-trade, RFQ and transaction, bidding transaction, and negotiation transaction	No

The Company's response to the risk of bond delisting

☐ Applicable ☒ Not applicable

2. Trigger and implementation of the Company's or investor's option terms and investor protection terms

☒ Applicable ☐ Not applicable

(1) Trigger and implementation of option terms

Bond code	244101.SH, 244386.SH
Bond abbreviation	GK LONGi 01, GK LONGi 02
Name of the option term stipulated in the bond	Coupon rate adjustment option and investor's put-back option
Details regarding the trigger and implementation of option terms, and impact on investors' rights and interests	Specific terms of the coupon rate adjustment option for GK LONGi 01 and GK LONGi 02: The issuer may, at the end of the 3rd year of the bond duration, decide whether to adjust the coupon rate applicable to subsequent interest accrual periods. Trigger and implementation status of the coupon rate adjustment option for GK LONGi 01 and GK LONGi 02: not applicable, as this option has not been triggered. Specific terms of the investor's put-back option for GK LONGi 01 and GK LONGi 02: At the end of the 3rd year of the bond duration, bondholders have the right to sell all or part of their bonds to the issuer. Trigger and implementation status of the investor's put-back option for GK LONGi 01 and GK LONGi 02: not applicable, as this option has not been triggered.

(2) Trigger and implementation of investor protection terms

Bond code	244101.SH, 244386.SH
Bond abbreviation	GK LONGi 01, GK LONGi 02
Name of the investor protection term stipulated in the bond	Commitments on credit maintenance; commitments on financial matters; remedies; and survey of the issuer
Monitoring and disclosure of investor protection terms stipulated in the bond	The investor protection terms stipulated in the aforementioned bonds have been disclosed in full in the bond prospectus. During the reporting period, no investor protection terms stipulated in the aforementioned bonds were triggered or implemented.

Whether investor protection terms have been triggered or implemented	No
Trigger and implementation of investor protection terms	During the reporting period, the investor protection terms stipulated in the aforementioned bonds were not triggered or implemented.

3. Adjustment of credit rating results

☐ Applicable ☒ Not applicable

Other descriptions

None.

4. Changes and implementation of guarantees, debt repayment plans, and other debt repayment guarantee measures during the reporting period and their impact

☐ Applicable ☒ Not applicable

(II) Funds raised from corporate bonds

☒ Use or rectification of raised funds involved in corporate bonds during the reporting period

☐ Use or rectification of raised funds not involved in any of the Company's corporate bonds during the reporting period

1. Basic information

Unit: RMB 100 million Currency: RMB

Bond code	Bond abbreviation	Whether It is a Special Bond	Specific Type of Special Bond	Total Raised Funds	Balance of Raised Funds at the End of the Reporting Period	Balance of the Special Account for Raised Funds at the End of the Reporting Period
244101.SH	GK LONGi 01	Yes	Sci-tech innovation corporate bonds and green corporate bonds	14.8	10.02	10.02
244386.SH	GK LONGi 02	Yes	Sci-tech innovation corporate bonds and green corporate bonds	9.2	4.04	4.04

Note: The balance of raised funds in the table above is net of issuance expenses; the same applies hereinafter.

2. Changes and adjustments to the use of raised funds

□ Applicable √ Not applicable

3. Use of raised funds**(1) Actual use (excluding temporary replenishment of working capital)**

Unit: RMB 10,000 Currency: RMB

Bond Code	Bond Abbreviation	Actual Amount of Raised Funds Used During the Reporting Period	Amount for Repayment of Interest-Bearing Debt (Excluding Corporate Bonds)	Amount for Repayment of Corporate Bonds	Amount for Replenishing Working Capital	Amount Involved in Investments in Fixed Assets	Amount Involved in Equity Investments, Debt Investments, or Asset Acquisitions	Amount for Other Purposes
244101.SH	GK LONGi 01	46,414.13	0	0	0	46,414.13	0	0
244386.SH	GK LONGi 02	51,544.71	0	0	0	51,544.71	0	0

Note: During the reporting period, the raised funds from GK LONGi 01 were used to replace RMB 426.4916 million of self-owned funds that had been invested in the LONGi Green Energy PV (Xixian New Area) High-efficiency BC Cell Project with Annual Capacity of 12.5 GW (Phase I) within the 12 months prior to the issuance; the raised funds from GK LONGi 02 were used to replace RMB 491.3319 million of self-owned funds that had been invested in the Xi'an LONGi PV High-Efficiency BC Cell Project with Annual Capacity of 12 GW within the 12 months prior to the issuance.

(2) Use of raised funds for repayment of corporate bonds and other interest-bearing debts

□ Applicable √ Not applicable

(3) Use of raised funds for replenishment of working capital (excluding temporary replenishment)

□ Applicable √ Not applicable

(4) Use of raised funds for specific projects

√ Applicable □ Not applicable

Bond Code	Bond Abbreviation	Project Progress	Project Operational Benefits	Status of Mortgage or Pledge for the Project (if any)	Other Matters Concerning Project Construction Requiring Disclosure
244101.SH	GK LONGi 01	For the LONGi Green Energy PV (Xixian New Area) High-efficiency BC Cell Project with Annual Capacity of 12.5 GW (Phase I), equipment installation and phased commissioning began in March 2025. As of the end of June 2026, cumulative investment amounted to RMB 545.2831 million.	Not yet ready for production	No	No
244386.SH	GK LONGi 02	For the Xi'an LONGi PV High-Efficiency BC Cell Project with Annual Capacity of 12 GW, phased commissioning began in July 2025. As of the end of June 2026, cumulative investment amounted to RMB 583.9158 million.	Not yet ready for production	No	No

Material changes occurred in the project during the reporting period that may affect the investment and utilization plan of raised funds: ☐ Yes ☒ No

A decrease in the project's net income at the end of the reporting period by more than 50% compared with the disclosures in the prospectus and other documents, or other material adverse events occurred during the reporting period that may affect the actual operation of the project: ☐ Yes ☒ No

(5) Use of raised funds for other purposes

☐ Applicable ☒ Not applicable

(6) Temporary replenishment of working capital

☐ Applicable ☒ Not applicable

4. Compliance of the use of raised funds

Bond Code	Bond Abbreviation	Use of Raised Funds as Specified in the Prospectus	Actual Use of Raised Funds as of the End of the Reporting Period (including Actual Use and Temporary Replenishment of Working Capital)	Whether Actual Uses are Consistent with the Agreed Uses (including the Uses Specified in the Prospectus and the Uses after Compliant Changes)	Whether the Use of Raised Funds and the Management of the Special Account for	Whether the Use of Raised Funds Complies with Local Government
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					Raised Funds during the Reporting Period Complied with Regulations	Debt Management Regulations
244101.SH	GK LONGi 01	For the construction of the LONGi Green Energy PV (Xixian New Area) High-efficiency BC Cell Project with Annual Capacity of 12.5 GW (Phase I)	For the construction of the LONGi Green Energy PV (Xixian New Area) High-efficiency BC Cell Project with Annual Capacity of 12.5 GW (Phase I)	Yes	Yes	N/A
244386.SH	GK LONGi 02	For the construction of the LONGi Green Energy PV (Xixian New Area) High-efficiency BC Cell Project with Annual Capacity of 12.5 GW (Phase I) and the Xi'an LONGi PV High-efficiency BC Cell Project with Annual Capacity of 12 GW	For the construction of the Xi'an LONGi PV High-Efficiency BC Cell Project with Annual Capacity of 12 GW	Yes	Yes	N/A

Violations in the use of raised funds and management of the special account for raised funds

√ Not involving violations or rectifications □ Involving violations or rectifications

(III) Other matters that should be disclosed for special types of bonds√ Applicable ☐ Not applicable**1. The Company is an issuer of exchangeable corporate bonds**☐ Applicable ☒ Not applicable**2. The Company is an issuer of green corporate bonds**√ Applicable ☐ Not applicable

Unit: RMB 10,000 Currency: RMB

Bond code	244101.SH
Bond abbreviation	GK LONGi 01
Types of special bonds	Sci-tech innovation corporate bonds and green corporate bonds
Total amount of raised funds	148,000.00
Amount used	47,582.22
Amount of temporary replenishment of working capital	0
Amount unused	100,228.89
Number of green projects	1
Green project name	LONGi Green Energy PV (Xixian New Area) High-efficiency BC Cell Project with Annual Capacity of 12.5 GW (Phase I) (hereinafter referred to as the "12.5 GW High-Efficiency BC Cell Project")
Is the use of raised funds consistent with the committed use or the most recently disclosed use	√ Yes ☐ No
Has the intended use of the raised funds changed	☐ Yes ☒ No
Will the raised funds be used exclusively for green projects after the change	☐ Yes ☐ No ☒ Not applicable
Procedures followed to implement the change	N/A
Has the change been disclosed?	☐ Yes ☐ No ☒ Not applicable
Disclosure date of the change announcement	N/A
Amount of idle funds during the reporting period	100,228.89
Deposit, management, and planned use of idle funds	In accordance with the <i>Administrative Measures for Issuance and Trading of Corporate Bonds</i> , the Company has established a special account for funds raised from this bond issuance to centralize and manage those funds; disbursements will be made in accordance with the project construction schedule.
Progress of the green project	According to the <i>Green Industry Catalogue (2019 Edition)</i> , the 12.5GW

funded by the raised funds, including but not limited to: project overview; category in the applicable catalogue; project location; and details of investment, construction, current status, and operations	High-efficiency BC Cell Project falls under "3. Clean Energy Industry - 3.1 New Energy and Clean Energy Equipment Manufacturing - 3.1.2 Solar Power Generation Equipment Manufacturing". According to the <i>Green Bond Endorsed Projects Catalogue (2021 Edition)</i>, the 12.5GW High-efficiency BC Cell Project falls under "3. Clean Energy Industry - 3.2 Clean Energy - 3.2.1 New Energy and Clean Energy Equipment Manufacturing - 3.2.1.2 Solar Power Generation Equipment Manufacturing". The 12.5GW High-efficiency BC Cell Project is located at No. 02, Yuandian Avenue, Yongle Town, Jinghe New City, Xixian New Area, Shaanxi Province, south of Yuandian Avenue, west of Chama North Road, north of Ruifeng Road, and east of Jingfu Road. The project covers approximately 495 <i>mu</i>. Principal construction works include leasing customized factory buildings and supporting infrastructure from a development company under the Jinghe New City Management Committee, including production workshops and auxiliary buildings and structures such as power stations, wastewater treatment stations, cleaning workshops, air separation stations, chemical stations, specialty gas stations, warehouses, as well as office areas, dormitories, and a substation). The project will also procure industry-leading intelligent, green cell production lines and ancillary equipment to establish an annual production capacity of 12.5GW high-efficiency BC cells. The total project investment is RMB 3,206.26 million. Equipment installation and phased commissioning began in March 2025. As of the end of June 2026, cumulative investment amounted to RMB 545.2831 million.
Information on any major pollution liability accidents, administrative penalties imposed due to environmental issues, and other environmental violations related to the green project funded by the raised funds during the reporting period, and whether any such events have a material impact on debt repayment (if applicable)	N/A
Environmental benefits of the green project funded by the raised funds, and the standards, methods, basis, and key assumptions for measuring those benefits	Upon completion, the project funded by the raised funds will achieve an annual production capacity of 12.5 GW high-efficiency cells. Based on the final module products and the national average utilization hours of grid-connected solar power plants in 2023, the project is estimated to generate approximately 16.075 billion kWh of green electricity annually. According to the <i>Announcement on the Release of the 2023 Electricity Carbon Emission Factor</i> issued by the Ministry of Ecology and Environment of the People's Republic of China and the National Bureau of Statistics of China (published on December 31, 2025), the 2023 national fossil-fuel electricity carbon emission factor is 827.3 g/kWh.
Expected and/or actual environmental benefits of the green project funded by the raised funds (in principle, specific environmental benefits shall be disclosed in	Upon completion, compared with thermal power, the project is expected to reduce carbon dioxide emissions by 13.2988 million tons per year, save 4.8627 million tons of standard coal, and reduce annual emissions of particulate matter by 273.28 tons, sulfur dioxide by 1,334.23 tons, and nitrogen oxides by 2,137.98 tons.

accordance with the <i>Guidelines for Disclosure of Information During the Duration of Green Bonds</i> ; any environmental benefit indicators that cannot be disclosed shall be explained)	
For quantitative environmental benefits, where benefits during the project term materially change from those disclosed at registration and issuance (variation exceeding 15%), disclose and explain the reasons	N/A
Management and specific arrangements for raised funds	In accordance with the <i>Administrative Measures for Issuance and Trading of Corporate Bonds</i> , the Company has established a special account for funds raised from this bond issuance to centralize and manage those funds.
Deposit and utilization of raised funds	Be in strict accordance with the terms set out in the prospectus
Information on the Company's engagement of assessment and certification agency (if any), including but not limited to the agency's basic information, content of assessment and certification, and assessment conclusions	N/A
Corporate governance information related to green development, transformation and upgrading (if any)	N/A
Other matters	N/A

Bond code	244386.SH
Bond abbreviation	GK LONGi 02
Types of special bonds	Sci-tech innovation corporate bonds and green corporate bonds
Total amount of raised funds	92,000.00
Amount used	51,544.71
Amount of temporary replenishment of working capital	0
Amount unused	40,387.10
Number of green projects	2
Green project name	12.5GW High-efficiency BC Cell Project and Xi'an LONGi PV High-efficiency BC Cell Project with Annual Capacity of 12 GW ^{Note}
Is the use of raised funds	☒ Yes ☐ No

consistent with the committed use or the most recently disclosed use	
Has the intended use of the raised funds changed	☐ Yes ☒ No
Will the raised funds be used exclusively for green projects after the change	☐ Yes ☐ No ☒ Not applicable
Procedures followed to implement the change	N/A
Has the change been disclosed?	☐ Yes ☐ No ☒ Not applicable
Disclosure date of the change announcement	N/A
Amount of idle funds during the reporting period	40,387.10
Deposit, management, and planned use of idle funds	In accordance with the <i>Administrative Measures for Issuance and Trading of Corporate Bonds</i> , the Company has established a special account for funds raised from this bond issuance to centralize and manage those funds; disbursements will be made in accordance with the project construction schedule.
Progress of the green project funded by the raised funds, including but not limited to: project overview; category in the applicable catalogue; project location; and details of investment, construction, current status, and operations	According to the <i>Green Industry Catalogue</i> (2019 Edition), the Xi'an LONGi PV High-efficiency BC Cell Project with Annual Capacity of 12 GW falls under "3. Clean Energy Industry - 3.1 New Energy and Clean Energy Equipment Manufacturing - 3.1.2 Solar Power Generation Equipment Manufacturing". According to the <i>Green Bond Endorsed Projects Catalogue</i> (2021 Edition), the Xi'an LONGi PV High-efficiency BC Cell Project with Annual Capacity of 12 GW falls under "3. Clean Energy Industry - 3.2 Clean Energy - 3.2.1 New Energy and Clean Energy Equipment Manufacturing - 3.2.1.2 Solar Power Generation Equipment Manufacturing". The Xi'an LONGi PV High-efficiency BC Cell Project with Annual Capacity of 12 GW is located in Solar New City, Xi'an, Shaanxi Province, south of Weishui 10th Road, west of Qinwang 2nd Road, north of Weishui 7th Road, and east of Qinwang 1st Road. The project involves leasing factory buildings and power facilities, with a total leasable floor area of approximately 223,500 square meters. Upon the completion of acceptance for these facilities, the Company will install a cell production line comprising 69 sets of production equipment to establish an annual production capacity of 12 GW of high-efficiency BC cells. The total project investment is RMB 3,109.52 million. Phased commissioning began in July 2025. As of the end of June 2026, cumulative investment amounted to RMB 583.9158 million.
Information on any major pollution liability accidents, administrative penalties imposed due to environmental issues, and other environmental violations related to the green project funded by the raised funds during the reporting period,	N/A

and whether any such events have a material impact on debt repayment (if applicable)	
Environmental benefits of the green project funded by the raised funds, and the standards, methods, basis, and key assumptions for measuring those benefits	Upon completion, the project funded by the raised funds will achieve an annual production capacity of 12 GW high-efficiency cells. Based on the final module products and the national average utilization hours of grid-connected solar power plants in 2023, the project is estimated to generate approximately 15.432 billion kWh of green electricity annually. According to the <i>Announcement on the Release of the 2023 Electricity Carbon Emission Factor</i> issued by the Ministry of Ecology and Environment of the People's Republic of China and the National Bureau of Statistics of China (published on December 31, 2025), the 2023 national fossil-fuel electricity carbon emission factor is 827.3 g/kWh.
Expected and/or actual environmental benefits of the green project funded by the raised funds (in principle, specific environmental benefits shall be disclosed in accordance with the <i>Guidelines for Disclosure of Information During the Duration of Green Bonds</i> ; any environmental benefit indicators that cannot be disclosed shall be explained)	Upon completion, compared with thermal power, the project is expected to reduce carbon dioxide emissions by 12.7669 million tons per year, save 4.6682 million tons of standard coal, and reduce annual emissions of particulate matter by 262.34 tons, sulfur dioxide by 1,280.86 tons, and nitrogen oxides by 2,052.46 tons.
For quantitative environmental benefits, where benefits during the project term materially change from those disclosed at registration and issuance (variation exceeding 15%), disclose and explain the reasons	N/A
Management and specific arrangements for raised funds	In accordance with the <i>Administrative Measures for Issuance and Trading of Corporate Bonds</i> , the Company has established a special account for funds raised from this bond issuance to centralize and manage those funds.
Deposit and utilization of raised funds	Be in strict accordance with the terms set out in the prospectus
Information on the Company's engagement of assessment and certification agency (if any), including but not limited to the agency's basic information, content of assessment and certification, and assessment conclusions	N/A
Corporate governance information related to green development, transformation and upgrading (if any)	N/A

Other matters	N/A
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Note: This green project is an investment projects financed by raised funds stipulated in the prospectus. Based on the actual raised funds received from GK LONGi 02, the Company invested the funds in the Xi'an LONGi PV High-Efficiency BC Cell Project with Annual Capacity of 12 GW.

3. The Company as renewable corporate bond issuer

☐ Applicable ☒ Not applicable

4. The Company as a poverty alleviation corporate bond issuer

☐ Applicable ☒ Not applicable

5. The Company as a rural revitalization corporate bond issuer

☐ Applicable ☒ Not applicable

6. The Company as a Belt and Road corporate bond issuer

☐ Applicable ☒ Not applicable

7. The Company as a sci-tech innovation corporate bonds or innovation and entrepreneurship corporate bond issuer

☒ Applicable ☐ Not applicable

Unit: RMB 10,000 Currency: RMB

Issuer category applicable to the bonds	☒ Sci-tech innovation enterprises ☐ Sci-tech innovation upgrades ☐ Sci-tech innovation investment ☐ Sci-tech innovation incubation ☐ Financial institution
Bond code	244101.SH
Bond abbreviation	GK LONGi 01
Bond Balance	RMB 1.48 billion
Progress of deployment of funds raised by sci-tech innovation projects or by financial institutions into sci-tech innovation	As of the end of the reporting period, RMB 475.8222 million of funds raised from GK LONGi 01 had been used for the construction of the LONGi Green Energy PV (Xixian New Area) High-efficiency BC Cell Project with Annual Capacity of 12.5 GW (Phase I).
Effects on promoting scientific and technological innovation	This issue of bonds is a sci-tech innovation bond issued by a sci-tech enterprise issuer; the raised funds were not directly used for sci-tech innovation projects. The use of the funds raised from this bond issuance will positively support the issuer's pursuit of high-quality development and the continued enhancement of its scientific and technological innovation capabilities.
Operation of fund products (if any)	None
Other matters	None

Issuer category applicable to the bonds	☒ Sci-tech innovation enterprises ☐ Sci-tech innovation upgrades ☐ Sci-tech innovation investment ☐ Sci-tech innovation incubation ☐ Financial institution
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Bond code	244386.SH
Bond abbreviation	GK LONGi 02
Bond Balance	RMB 920 million
Progress of deployment of funds raised by sci-tech innovation projects or by financial institutions into sci-tech innovation	As of the end of the reporting period, RMB 515.4471 million of funds raised from GK LONGi 02 had been used for the construction of the Xi'an LONGi PV High-efficiency BC Cell Project with Annual Capacity of 12 GW.
Effects on promoting scientific and technological innovation	This issue of bonds is a sci-tech innovation bond issued by a sci-tech enterprise issuer; the raised funds were not directly used for sci-tech innovation projects. The use of the funds raised from this bond issuance will positively support the issuer's pursuit of high-quality development and the continued enhancement of its scientific and technological innovation capabilities.
Operation of fund products (if any)	None
Other matters	None

8. The Company as a low-carbon transition (linked) corporate bond issuer

☐ Applicable ☒ Not applicable

9. The Company as a relief corporate bond issuer

☐ Applicable ☒ Not applicable

10. The Company as an issuer of bonds supporting micro, small and medium-sized enterprises

☐ Applicable ☒ Not applicable

11. Other matters related to special corporate bonds

☐ Applicable ☒ Not applicable

(IV) Significant matters related to corporate bonds during the reporting period

☐ Applicable ☒ Not applicable

(V) Debt financing instruments of non-financial enterprises in the inter-bank bond market

☐ Applicable ☒ Not applicable

(VI) The Company's loss within the scope of consolidated statements during the reporting period exceeding 10% of the net assets at the end of the previous year

☐ Applicable ☒ Not applicable

(VII) Violations of regulations and agreements

During the reporting period, any violations of laws and regulations, self-regulatory rules, the Articles of Association, the information disclosure affairs management system, or other applicable requirements, or of the provisions or undertakings set forth in the bond prospectus, and the impact of such violations on the rights and interests of bond investors

☐ Applicable ☒ Not applicable

(VIII) Key accounting data and financial indicators

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Main Indicator	As at the End of the Reporting Period	As at the End of the Previous Year	Increase/Decrease at the End of the Reporting Period Compared to the End of the Previous Year (%)	Reason for Change
Current ratio	1.28	1.29	-0.78	
Quick ratio	0.96	1.06	-9.43	
Asset-liability ratio (%)	66.06	64.43	1.63	
	Reporting Period (January–June)	The Same Period of the Previous Year	Increase/Decrease During the Reporting Period Compared to the Same Period of the Previous Year (%)	Reason for Change
Net profit net of non-recurring gains or losses	-4,031,797,081.95	-3,304,141,348.99	N/A	See "Section III Management Discussion and Analysis"
Debt to EBITDA ratio	0.01	0.04	-75.00	Decrease in net profit
Interest coverage ratio	-6.49	-5.09	N/A	Decrease in net profit
Cash interest coverage ratio	-10.63	-0.98	N/A	Decrease in net operating cash flow
EBITDA interest protection multiples	1.04	2.54	-59.06	Decrease in net profit
Loan repayment rate (%)	100.00	100.00		
Interest coverage rate (%)	100.00	100.00		

II. Convertible Corporate Bonds

√ Applicable □ Not applicable

(I) Issuance of convertible bonds

As approved by the CSRC under document ZJXK [2021] No. 3561, the Company publicly issued 70 million convertible bonds on January 5, 2022. Each bond carries a par value of RMB 100, resulting in a total issuance amount of RMB 7 billion, with a maturity period of 6 years. The coupon rate is 0.20% in the first year, 0.40% in the second year, 0.80% in the third year, 1.20% in the fourth year, 1.60% in the fifth year, and 2.00% in the sixth year. As approved by the Shanghai Stock Exchange under the Self-Discipline Regulation Decision ([2022] No. 31), the aforementioned RMB 7 billion convertible corporate bonds were

listed on the Shanghai Stock Exchange on February 17, 2022. These bonds are officially referred to as "LONGi 22 Convertible Bonds" with the bond code "113053".

(II) Convertible bond holder and guarantor during the reporting period

Name of convertible corporate bond	LONGi 22 Convertible Bonds	
Number of convertible bond holders as of the end of the reporting period	19,907	
Guarantor of the Company's convertible bonds	None	
Significant changes in the guarantor's profitability, asset status, and credit status	N/A	
The top 10 convertible bond holders are as follows:		
Name of Convertible Corporate Bond Holder	Amount of Bonds Held at the End of the Reporting Period (RMB)	Proportion (%)
Li Zhenguo	902,161,000	12.90
China Merchants Bank Co., Ltd. - Bosera CSI Convertible Bond and Exchangeable Bond ETF	646,764,000	9.25
Li Xiyan	314,366,000	4.49
Special Account for Bond Repurchase Pledge in the Registration and Settlement System (Bank of Beijing Co., Ltd.)	300,000,000	4.29
Special Account for Bond Repurchase Pledge in the Registration and Settlement System (Bank of China)	240,858,000	3.44
Special Account for Bond Repurchase Pledge in the Registration and Settlement System (Industrial and Commercial Bank of China)	218,953,000	3.13
CITIC Securities Company Limited - HFT SSE Investment Grade Convertible Bond and Exchangeable Bond ETF	195,159,000	2.79
Special Account for Bond Repurchase Pledge in the Registration and Settlement System (Agricultural Bank of China)	153,002,000	2.19
Bank of Beijing Co., Ltd. - Penghua Double Bonds Profit Adding Bond Securities Investment Fund	144,241,000	2.06
Special Account for Bond Repurchase Pledge in the Registration and Settlement System (China Merchants Bank Co., Ltd.)	117,297,000	1.68

(III) Change in convertible bonds during the reporting period

Unit: Yuan Currency: RMB

Name of convertible corporate bond	Before the Change	Increase/Decrease			After the Change
		Conversion	Redemption	Put Option	
LONGi 22	6,994,696,000	86,000	0	0	6,994,610,000

Convertible Bonds					
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(IV) Cumulative conversion of convertible bonds during the reporting period

Name of convertible corporate bond	LONGi 22 Convertible Bonds
Amount of shares converted during the reporting period (RMB)	86,000
Number of shares converted during the reporting period (shares)	4,909
Total number of shares converted (shares)	95,606
Proportion of total number of shares converted in total number of shares issued by the Company before conversion (%)	0.001
Amount of shares not converted (RMB)	6,994,610,000
Proportion of convertible bonds without conversion in total convertible bonds issued (%)	99.92

(V) Previous adjustments of conversion price

Unit: Yuan Currency: RMB

Name of convertible corporate bond			LONGi 22 Convertible Bonds	
Adjustment Date of Conversion Price	Adjusted Conversion Price	Disclosure Date	Disclosure Media	Description of Conversion Price Adjustment
June 6, 2022	RMB 58.85/share	May 30, 2022	<i>China Securities Journal, Shanghai Securities News, Securities Times, Securities Daily, and Shanghai Stock Exchange website (www.sse.com.cn)</i>	The conversion price of "LONGi 22 Convertible Bonds" was adjusted from RMB 82.65 per share to RMB 58.85 per share as a result of the Company's implementation of the 2021 Annual Plan for Profit Distribution and Capital Reserve Capitalization.
July 13, 2022	RMB 58.84/share	July 12, 2022	<i>China Securities Journal, Shanghai Securities News, Securities Times, Securities Daily, and Shanghai Stock Exchange website (www.sse.com.cn)</i>	The conversion price of the "LONGi 22 Convertible Bonds" was adjusted from RMB 58.85 per share to RMB 58.84 per share as a result of the Company's implementation of the 2022 Stock Option and Restricted Stock Incentive Plan, which involved granting

				restricted stocks to incentive participants.
June 19, 2023	RMB 58.44/share	June 13, 2023	<i>China Securities Journal, Shanghai Securities News, Securities Times, Securities Daily, and Shanghai Stock Exchange website (www.sse.com.cn)</i>	The conversion price of "LONGi 22 Convertible Bonds" was adjusted from RMB 58.84 per share to RMB 58.44 per share as a result of the Company's implementation of the 2022 Annual Profit Distribution Plan.
October 25, 2023	RMB 58.45/share	October 24, 2023	<i>China Securities Journal, Shanghai Securities News, Securities Times, Securities Daily, and Shanghai Stock Exchange website (www.sse.com.cn)</i>	Following the termination of the 2022 Stock Option and Restricted Stock Incentive Plan, the Company repurchased and canceled the restricted stocks that had been granted to incentive participants but had not yet had their trading restrictions lifted. As a result, the conversion price of the "LONGi 22 Convertible Bonds" was adjusted from RMB 58.44 per share to RMB 58.45 per share.
July 15, 2024	RMB 58.28/share	July 9, 2024	<i>China Securities Journal, Shanghai Securities News, Securities Times, Securities Daily, and Shanghai Stock Exchange website (www.sse.com.cn)</i>	The conversion price of "LONGi 22 Convertible Bonds" was adjusted from RMB 58.45 per share to RMB 58.28 per share as a result of the Company's implementation of the 2023 Annual Profit Distribution Plan.
March 11, 2025	RMB 17.50/share	March 8, 2025	<i>China Securities Journal, Shanghai Securities News, Securities Times, Securities Daily, and Shanghai Stock Exchange website (www.sse.com.cn)</i>	Due to the triggering of the downward revision clause for the conversion price, according to the relevant provisions of the Company's Prospectus, after review and approval by the Company's Board of Directors Meeting and Shareholders' Meeting, the conversion price of "LONGi 22 Convertible Bonds" was revised downward from RMB

				58.28 per share to RMB 17.50 per share.
Latest conversion price as of the end of the reporting period		RMB 17.50/share		

(VI) The Company's liabilities, changes in credit, and cash arrangements for future repayment

As of the end of the reporting period, the asset-liability ratio in the Company's consolidated financial statements was 66.06%, reflecting a reasonable structure of assets and liabilities. On June 26, 2026, China Lianhe Credit Rating Co., Ltd. issued the *2026 Tracking Rating Report on the Convertible Corporate Bonds issued by LONGi Green Energy Technology Co., Ltd.*, which assessed and rated the credit status of the Company's "LONGi 22 Convertible Bonds". According to the report, the Company's long-term credit rating was reaffirmed as AAA, and the credit rating of "LONGi 22 Convertible Bonds" was also maintained at AAA, with a stable rating outlook. For details, please refer to the relevant announcement released by the Company on June 30, 2026.

As of the end of the reporting period, the Company demonstrated a sound financial position and robust solvency.

(VII) Other information of convertible bonds

On January 5, 2026, the Company paid the interest on the "LONGi 22 Convertible Bonds" for the period from January 5, 2025 to January 4, 2026, at a coupon rate of 1.2% (tax inclusive). This means that each convertible bond with a par value of RMB 100 has an interest payment of RMB 1.20 (tax inclusive) (for details, please refer to the *Announcement on the Interest Payment for the "LONGi 22 Convertible Bonds"* released by the Company on December 26, 2025).

Section VIII Financial Report

I. Auditor's Report

☐ Applicable ☒ Not applicable

II. Financial Statements

Consolidated Balance Sheet

June 30, 2026

Prepared by: LONGi Green Energy Technology Co., Ltd.

Unit: Yuan Currency: RMB

Item	Note	June 30, 2026	December 31, 2025
Current assets:			
Cash at bank and on hand	VII. 1	48,626,953,974.98	55,472,934,100.37
Settlement reserve			
Funds lent			
Financial assets held for trading	VII. 2	4,857,556.22	275,059,388.74
Derivative financial assets	VII. 3	5,209,200.00	
Notes receivable	VII. 4	1,242,590,144.87	1,238,065,307.08
Accounts receivable	VII. 5	9,652,302,736.54	11,551,104,332.65
Receivables financing	VII. 7	432,487,119.97	1,036,805,765.38
Prepayments	VII. 8	3,150,763,300.04	1,957,074,561.95
Premiums receivable			
Reinsurance premium receivable			
Reinsurance contract reserves receivable			
Other receivables	VII. 9	362,449,240.25	237,608,032.39
Including: Interest receivable			
Dividends receivable	VII. 9	49,357,357.17	49,357,357.17
Financial assets under buy-sell-back agreements			
Inventories	VII. 10	18,903,814,204.51	14,541,724,708.56
Including: Data resources			
Contract assets	VII. 6	1,814,049,370.64	1,719,977,030.59
Assets held for sale			
Non-current assets due within one year	VII. 12	62,493,309.76	471,908.23
Other current assets	VII. 13	3,268,918,145.87	3,027,487,679.04
Total current assets		87,526,888,303.65	91,058,312,814.98
Non-current assets:			
Loans and advances			

Debt investments			
Other debt investments			
Long-term receivables	VII. 16	251,210,985.11	315,658,522.10
Long-term equity investments	VII. 17	6,798,795,513.10	7,419,116,404.30
Investments in other equity instruments	VII. 18	588,829,811.92	667,231,104.91
Other non-current financial assets			
Investment property	VII. 20	159,868,123.60	164,176,911.22
Fixed assets	VII. 21	32,164,032,692.69	35,592,220,898.43
Construction in progress	VII. 22	4,771,812,741.18	3,939,406,465.49
Productive biological assets			
Oil and gas assets			
Right-of-use assets	VII. 25	6,277,109,978.70	6,503,876,018.72
Intangible assets	VII. 26	1,259,472,823.92	1,086,972,424.86
Including: Data resources			
Development expenditure			
Including: Data resources			
Goodwill	VII. 27	344,182,924.58	
Long-term prepaid expenses	VII. 28	1,808,750,088.96	1,886,076,061.94
Deferred tax assets	VII. 29	5,135,288,294.10	4,672,941,880.02
Other non-current assets	VII. 30	379,977,562.48	497,619,301.32
Total non-current assets		59,939,331,540.34	62,745,295,993.31
Total assets		147,466,219,843.99	153,803,608,808.29
Current liabilities:			
Short-term borrowings	VII. 32	1,012,592,083.27	300,193,416.63
Loans from the Central Bank			
Borrowings			
Financial liabilities held for trading			
Derivative financial liabilities	VII. 34	15,135,400.00	574,920.00
Notes payable	VII. 35	5,600,641,121.51	9,415,377,639.54
Accounts payable	VII. 36	29,602,184,903.64	32,550,376,084.47
Advances received	VII. 37	30,721,475.95	74,052,460.40
Contract liabilities	VII. 38	8,212,391,071.55	6,656,027,383.03
Proceeds from financial assets sold under repurchase agreements			
Deposits taken and interbank deposits			
Proceeds from agency trading of securities			
Proceeds from underwriting securities			

Payables to employees	VII. 39	1,229,790,433.93	1,523,174,168.56
Taxes payable	VII. 40	259,225,075.47	543,273,297.60
Other payables	VII. 41	7,688,231,884.87	8,856,964,662.59
Including: Interest payable			
Dividends payable	VII. 41		162,549.68
Fees and commissions payable			
Reinsurance accounts payable			
Liabilities held for sale			
Non-current liabilities due within one year	VII. 43	14,223,231,758.40	10,325,154,570.27
Other current liabilities	VII. 44	549,137,477.52	298,879,037.72
Total current liabilities		68,423,282,686.11	70,544,047,640.81
Non-current liabilities:			
Insurance contract reserves			
Long-term borrowings	VII. 45	4,497,312,502.11	6,825,267,539.84
Bonds payable	VII. 46	9,572,955,189.02	9,510,050,595.59
Including: Preference shares			
Perpetual bonds			
Lease liabilities	VII. 47	8,452,588,844.22	8,365,058,933.69
Long-term payables	VII. 48	10,899,438.00	
Long-term employee benefits payable	VII. 49	14,351,386.97	
Provisions	VII. 50	2,412,976,438.78	1,953,844,530.98
Deferred income	VII. 51	1,302,894,142.35	1,342,229,812.90
Deferred tax liabilities	VII. 29	500,772,498.98	552,157,430.48
Other non-current liabilities	VII. 52	2,223,132,091.34	
Total non-current liabilities		28,987,882,531.77	28,548,608,843.48
Total liabilities		97,411,165,217.88	99,092,656,484.29
Equity (or shareholders' equity)			
Paid-in capital (or share capital)	VII. 53	7,578,069,148.00	7,578,064,239.00
Other equity instruments	VII. 54	465,566,537.55	465,572,261.77
Including: Preference shares			
Perpetual bonds			
Capital reserve	VII. 55	11,291,050,428.57	12,939,297,258.35
Less: Treasury shares	VII. 56	302,938,257.56	302,938,257.56
Other comprehensive income	VII. 57	-266,384,371.86	54,761,481.85
Special reserve			
Surplus reserve	VII. 59	3,789,032,119.50	3,789,032,119.50

General risk provision			
Retained earnings	VII. 60	26,067,717,523.67	29,751,821,951.72
Total equity attributable to owners (or shareholders) of the Company		48,622,113,127.87	54,275,611,054.63
Minority interest		1,432,941,498.24	435,341,269.37
Total equity (or shareholders' equity)		50,055,054,626.11	54,710,952,324.00
Total liabilities and equity (or shareholders' equity)		147,466,219,843.99	153,803,608,808.29

Company Representative: Zhong Baoshen
Person in Charge of Accounting: Liu Xuewen
Head of Accounting Department: Liu Xuewen

Parent Company Balance Sheet

June 30, 2026

Prepared by: LONGi Green Energy Technology Co., Ltd.

Unit: Yuan Currency: RMB

Item	Note	June 30, 2026	December 31, 2025
Current assets:			
Cash at bank and on hand		22,293,500,573.06	30,251,078,964.78
Financial assets held for trading		4,857,556.22	275,059,388.74
Derivative financial assets		5,209,200.00	
Notes receivable		57,895,754.48	74,742,878.15
Accounts receivable	XIX. 1	4,764,096,444.56	2,940,294,432.20
Receivables financing		194,522,629.08	141,232,158.34
Prepayments		39,874,720.05	40,947,612.33
Other receivables	XIX. 2	8,732,724,807.30	2,997,207,085.08
Including: Interest receivable			
Dividends receivable		600,000,000.00	340,000,000.00
Inventories		241,466,350.14	202,793,928.03
Including: Data resources			
Contract assets		138,913,415.97	199,832,552.60
Assets held for sale			
Non-current assets due within one year			
Other current assets		428,661,691.98	357,058,270.53
Total current assets		36,901,723,142.84	37,480,247,270.78
Non-current assets:			
Debt investments			
Other debt investments			

Long-term receivables			
Long-term equity investments	XIX. 3	47,361,221,080.54	47,260,810,501.24
Investments in other equity instruments			
Other non-current financial assets			
Investment property			
Fixed assets		910,156,002.25	954,003,655.77
Construction in progress		232,518,499.54	248,404,964.11
Productive biological assets			
Oil and gas assets			
Right-of-use assets		40,601,090.70	44,314,250.05
Intangible assets		735,328,077.61	788,842,437.98
Including: Data resources			
Development expenditure			
Including: Data resources			
Goodwill			
Long-term prepaid expenses		27,180,850.63	29,837,827.58
Deferred tax assets		791,426,510.97	557,163,527.47
Other non-current assets		12,187,683.53	30,808,480.83
Total non-current assets		50,110,619,795.77	49,914,185,645.03
Total assets		87,012,342,938.61	87,394,432,915.81
Current liabilities:			
Short-term borrowings			
Financial liabilities held for trading			
Derivative financial liabilities		15,135,400.00	574,920.00
Notes payable		850,000,000.00	1,560,000,000.00
Accounts payable		3,869,568,122.06	4,662,537,584.19
Advances received		102,446.05	72,753.60
Contract liabilities		1,611,918,045.24	597,024,742.27
Payables to employees		156,506,932.80	216,425,167.77
Taxes payable		15,988,902.97	39,866,723.71
Other payables		1,494,488,569.23	1,744,734,082.47
Including: Interest payable			
Dividends payable			
Liabilities held for sale			
Non-current liabilities due within one year		8,428,496,059.01	5,348,671,083.61
Other current liabilities		209,414,193.17	62,816,718.52

Total current liabilities		16,651,618,670.53	14,232,723,776.14
Non-current liabilities:			
Long-term borrowings		3,490,600,000.00	5,275,600,000.00
Bonds payable		9,572,955,189.02	9,510,050,595.59
Including: Preference shares			
Perpetual bonds			
Lease liabilities		66,415,910.63	66,881,115.30
Long-term payables		10,899,438.00	
Long-term employee benefits payable		5,305,549.00	
Provisions		62,116,778.62	36,415,235.96
Deferred income		109,835,277.14	90,210,641.13
Deferred tax liabilities			
Other non-current liabilities			
Total non-current liabilities		13,318,128,142.41	14,979,157,587.98
Total liabilities		29,969,746,812.94	29,211,881,364.12
Equity (or shareholders' equity)			
Paid-in capital (or share capital)		7,578,069,148.00	7,578,064,239.00
Other equity instruments		465,566,537.55	465,572,261.77
Including: Preference shares			
Perpetual bonds			
Capital reserve		12,830,744,171.75	12,751,806,115.33
Less: Treasury shares		302,938,257.56	302,938,257.56
Other comprehensive income		-113,739.99	4,712.50
Special reserve			
Surplus reserve		3,789,032,119.50	3,789,032,119.50
Retained earnings		32,682,236,146.42	33,901,010,361.15
Total equity (or shareholders' equity)		57,042,596,125.67	58,182,551,551.69
Total liabilities and equity (or shareholders' equity)		87,012,342,938.61	87,394,432,915.81

Company Representative: Zhong Baoshen
Person in Charge of Accounting: Liu Xuewen
Head of Accounting Department: Liu Xuewen

Consolidated Income Statement

January–June 2026

Unit: Yuan Currency: RMB

Item	Note	Half Year of 2026	Half Year of 2025
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I. Total operating revenue		27,045,209,097.55	32,813,146,398.68
Including: Operating revenue	VII. 61	27,045,209,097.55	32,813,146,398.68
Interest income			
Premiums earned			
Fees and commission income			
II. Total operating cost		30,876,866,822.24	35,741,458,789.50
Including: Cost of sales	VII. 61	26,682,622,873.22	33,080,973,460.60
Interest expense			
Service charges and commission expenses			
Surrender refunds			
Net payments for insurance claims			
Net provision for insurance liabilities			
Policy dividend payments			
Reinsurance expenses			
Taxes and surcharges	VII. 62	100,216,105.59	136,626,258.64
Selling expenses	VII. 63	973,927,238.40	838,609,967.22
Administrative expenses	VII. 64	1,298,252,995.12	1,342,967,402.60
R&D expenses	VII. 65	788,675,861.29	751,097,037.01
Financial expenses	VII. 66	1,033,171,748.62	-408,815,336.57
Including: Interest expense	VII. 66	547,118,221.14	495,812,530.14
Interest income	VII. 66	248,147,069.17	268,827,919.51
Add: Other income	VII. 67	573,398,070.68	809,756,421.19
Investment income (loss to be listed with "-")	VII. 68	-238,234,552.88	451,591,270.41
Including: Investment income from associates and joint ventures	VII. 68	-494,912,734.12	-12,276,040.03
Gain on derecognition of financial assets measured at amortized cost	VII. 68	-3,094,800.09	-3,066,474.01
Foreign exchange gains (losses to be listed with "-")			
Net exposure hedging gains (loss to be listed with "-")			

Gains from changes in fair value (loss to be listed with "-")	VII. 70	14,796,390.22	67,319,060.98
Credit impairment loss (loss to be listed with "-")	VII. 71	-20,013,853.76	-103,200,432.40
Asset impairment loss (loss to be listed with "-")	VII. 72	-571,186,732.35	-1,166,724,402.47
Gains from disposal of assets (loss to be listed with "-")	VII. 73	12,541,270.61	4,777,419.22
III. Operating profit (loss to be listed with "-")		-4,060,357,132.17	-2,864,793,053.89
Add: Non-operating income	VII. 74	31,475,774.82	48,326,114.75
Less: Non-operating expenses	VII. 75	69,218,857.13	203,055,047.86
IV. Total profit (total loss to be listed with "-")		-4,098,100,214.48	-3,019,521,987.00
Less: Income tax expense	VII. 76	-254,959,742.95	-421,328,051.69
V. Net profit (net loss to be listed with "-")		-3,843,140,471.53	-2,598,193,935.31
(I) Classified by going concern			
1. Net profit from continuing operations (net loss to be listed with "-")		-3,843,140,471.53	-2,598,193,935.31
2. Net profit from discontinued operations (net loss to be listed with "-")			
(II) Classified by ownership			
1. Net profit attributable to shareholders of the Company (net loss to be listed with "-")		-3,684,104,428.05	-2,569,358,351.05
2. Minority interest income (net loss to be listed with "-")		-159,036,043.48	-28,835,584.26
VI. Other comprehensive income, net of tax	VII. 77	-323,034,196.38	-26,198,805.30
(I) Other comprehensive income attributable to owners of the Company, net of tax		-321,145,853.71	-26,198,805.30
1. Other comprehensive income that cannot be reclassified to profit or loss		-60,984,992.93	-1,111,761.31
(1) Changes arising from remeasurement of the defined benefit plan			
(2) Other comprehensive income not reclassified to profit or loss under the equity method			
(3) Changes in fair value of investments in other equity instruments		-60,984,992.93	-1,111,761.31
(4) Changes in fair value due to the entity's own credit risk			
2. Other comprehensive income that cannot be reclassified to profit or loss		-260,160,860.78	-25,087,043.99

(1) Other comprehensive income available for reclassification to profit or loss under the equity method		-118,452.49	33,560.19
(2) Changes in fair value of other debt investments			
(3) Amounts reclassified from financial assets to other comprehensive income			
(4) Credit impairment provisions for other debt investments			
(5) Cash flow hedge reserve			
(6) Foreign currency translation differences		-260,042,408.29	-25,120,604.18
(7) Others			
(II) Other comprehensive income attributable to minority shareholders, net of tax		-1,888,342.67	
VII. Total comprehensive income		-4,166,174,667.91	-2,624,392,740.61
(I) Total comprehensive income attributable to owners of the Company		-4,005,250,281.76	-2,595,557,156.35
(II) Total comprehensive income attributable to minority shareholders		-160,924,386.15	-28,835,584.26
VIII. Earnings per share:			
(I) Basic earnings per share (RMB/share)	XX. 2	-0.49	-0.34
(II) Diluted earnings per share (RMB/share)	XX. 2	-0.49	-0.34

Where a business combination under common control occurred during the current period, the net profit realized by the acquiree prior to the combination was: RMB 0.00; the net profit realized by the acquiree in the previous period was: RMB 0.00.

Company Representative: Zhong Baoshen
Person in Charge of Accounting: Liu Xuewen
Head of Accounting Department: Liu Xuewen

Parent Company Income Statement

January–June 2026

Unit: Yuan Currency: RMB

Item	Note	Half Year of 2026	Half Year of 2025
I. Operating revenue	XIX. 4	6,127,657,675.81	8,775,092,789.15
Less: Cost of sales	XIX. 4	6,235,840,509.47	8,888,651,558.16
Taxes and surcharges		8,363,380.73	10,589,266.84
Selling expenses		48,376,891.93	20,807,251.37
Administrative expenses		515,947,086.58	438,952,042.35
R&D expenses		484,775,788.50	499,733,257.45
Financial expenses		284,379,053.13	238,218,763.93
Including: Interest expense		281,791,288.49	261,703,565.38

Interest income		18,953,797.98	62,397,160.78
Add: Other income		15,861,714.69	174,872,707.08
Investment income (loss to be listed with "-")	XIX. 5	33,797,117.76	4,864,583,793.24
Including: Investment income from associates and joint ventures	XIX. 5	-627,620,231.50	-363,553,779.58
Gain on derecognition of financial assets measured at amortized cost		-204,193.98	-55,760.07
Net exposure hedging gains (loss to be listed with "-")			
Gains from changes in fair value (loss to be listed with "-")		14,796,390.22	67,319,060.98
Credit impairment loss (loss to be listed with "-")		1,426,471.04	6,161,589.78
Asset impairment loss (loss to be listed with "-")		-42,320,484.72	-21,046,022.30
Gains from disposal of assets (loss to be listed with "-")		-832,477.35	-1,887,500.41
II. Operating profit (loss to be listed with "-")		-1,427,296,302.89	3,768,144,277.42
Add: Non-operating income		1,417,245.41	12,326,905.87
Less: Non-operating expenses		27,158,140.75	39,210,607.54
III. Total profit (total loss to be listed with "-")		-1,453,037,198.23	3,741,260,575.75
Less: Income tax expense		-234,262,983.50	-110,555,978.14
IV. Net profit (net loss to be listed with "-")		-1,218,774,214.73	3,851,816,553.89
(I) Net profit from continuing operations (net loss to be listed with "-")		-1,218,774,214.73	3,851,816,553.89
(II) Net profit from discontinued operations (net loss to be listed with "-")			
V. Other comprehensive income, net of tax		-118,452.49	33,560.19
(I) Other comprehensive income that cannot be reclassified to profit or loss			
1. Changes arising from remeasurement of the defined benefit plan			
2. Other comprehensive income that cannot be reclassified to profit or loss under the equity method			
3. Changes in fair value of investments in other equity instruments			
4. Changes in fair value due to the entity's own credit risk			
(II) Other comprehensive income to be reclassified into profit or loss		-118,452.49	33,560.19
1. Other comprehensive income available for reclassification to profit or loss under the equity method		-118,452.49	33,560.19

2. Changes in fair value of other debt investments			
3. Amounts reclassified from financial assets to other comprehensive income			
4. Credit impairment provisions for other debt investments			
5. Cash flow hedge reserve			
6. Foreign currency translation differences			
7. Others			
VI. Total comprehensive income		-1,218,892,667.22	3,851,850,114.08
VII. Earnings per share:			
(I) Basic earnings per share (RMB/share)			
(II) Diluted earnings per share (RMB/share)			

Company Representative: Zhong Baoshen
Person in Charge of Accounting: Liu Xuewen
Head of Accounting Department: Liu Xuewen

Consolidated Statement of Cash Flows

January–June 2026

Unit: Yuan Currency: RMB

Item	Note	Half Year of 2026	Half Year of 2025
I. Cash flows from operating activities:			
Cash received from sales of goods and provision of services		25,631,290,136.62	26,817,175,022.28
Net increase in customer deposits and interbank deposits			
Net increase in borrowings from the central bank			
Net increase in funds borrowed from other financial institutions			
Cash received from premiums on original insurance contracts			
Net cash received from reinsurance operations			
Net increase in policyholders' deposits and investment funds			
Cash received from interest, fees and commissions			
Net increase in funds borrowed			
Net increase in funds from repurchase agreements			
Net cash received from securities trading on behalf of clients			
Tax refunds received		1,177,359,216.38	2,312,880,294.00
Cash received from other operating activities	VII. 78	1,490,711,875.53	1,923,630,567.39

Subtotal of cash inflows from operating activities		28,299,361,228.53	31,053,685,883.67
Cash paid for the purchase of goods and services		27,996,029,315.63	24,914,521,500.55
Net increase in loans and advances to customers			
Net increase in deposits with the central bank and interbank deposits			
Cash paid for claims under original insurance contracts			
Net increase in funds lent			
Cash paid for interest, fees and commissions			
Cash paid out in respect of policy dividends			
Cash paid to and on behalf of employees		3,817,685,968.17	3,960,589,847.31
Taxes and duties paid		946,997,517.17	954,190,357.06
Other cash paid relating to operating activities	VII. 78	1,356,442,434.47	1,708,716,478.58
Subtotal of cash outflows from operating activities		34,117,155,235.44	31,538,018,183.50
Net cash flows from operating activities		-5,817,794,006.91	-484,332,299.83
II. Cash flows from investing activities:			
Cash received from the recovery of investments	VII. 78	57,125,784,915.50	61,186,197,338.53
Cash received from investment income		244,811,910.09	205,090,724.08
Net cash recovered from the disposal of fixed assets, intangible assets and other non-current assets		88,486,757.63	158,867,149.50
Net cash received from the disposal of subsidiaries and other business units		1,434,418.11	999,908.60
Other cash received relating to investing activities	VII. 78	146,809,425.92	619,681.59
Subtotal of cash inflows from investing activities		57,607,327,427.25	61,551,774,802.30
Cash paid for the acquisition of fixed assets, intangible assets and other non-current assets		1,813,932,300.40	4,367,346,261.05
Cash paid for investments	VII. 78	56,818,536,855.79	61,530,170,542.59
Net increase in secured loans			
Net cash paid for the acquisition of subsidiaries and other business units			
Other cash paid relating to investing activities	VII. 78	308,643,121.96	720,800.00
Subtotal of cash outflows from investing activities		58,941,112,278.15	65,898,237,603.64
Net cash flows from investing activities		-1,333,784,850.90	-4,346,462,801.34
III. Cash flows from financing activities:			

Cash received from investment		1,000,000,000.00	6,000,000.00
Including: Cash received by subsidiaries from minority shareholders		1,000,000,000.00	6,000,000.00
Cash received from loans		2,826,718,000.00	4,298,635,046.23
Other cash received relating to financing activities	VII. 78	407,285,710.16	311,678,986.50
Subtotal of cash inflows from financing activities		4,234,003,710.16	4,616,314,032.73
Cash paid for repayment of debt		1,803,870,926.95	2,810,400,000.00
Cash paid for dividends, profits or interest		195,732,341.22	203,032,903.73
Including: Dividends and profits paid by subsidiaries to minority shareholders			
Other cash paid relating to financing activities	VII. 78	1,328,447,476.39	566,717,296.63
Subtotal of cash outflows from financing activities		3,328,050,744.56	3,580,150,200.36
Net cash flows from financing activities		905,952,965.60	1,036,163,832.37
IV. Effect of exchange rate fluctuations on cash and cash equivalents		-525,854,986.62	498,208,674.60
V. Net increase in cash and cash equivalents	VII. 79	-6,771,480,878.83	-3,296,422,594.20
Add: Opening balance of cash and cash equivalents	VII. 79	53,350,057,169.69	50,948,023,201.27
VI. Ending balance of cash and cash equivalents	VII. 79	46,578,576,290.86	47,651,600,607.07

Company Representative: Zhong Baoshen
Person in Charge of Accounting: Liu Xuewen
Head of Accounting Department: Liu Xuewen

Cash Flow Statement of the Parent Company

January–June 2026

Unit: Yuan Currency: RMB

Item	Note	Half Year of 2026	Half Year of 2025
I. Cash flows from operating activities:			
Cash received from sales of goods and provision of services		3,773,159,377.26	7,736,218,400.22
Tax refunds received		19,201,671.97	223,628,964.44
Cash received from other operating activities		41,800,086,124.43	60,231,423,945.47
Subtotal of cash inflows from operating activities		45,592,447,173.66	68,191,271,310.13
Cash paid for the purchase of goods and services		5,568,849,481.67	7,990,121,117.54
Cash paid to and on behalf of employees		626,218,886.20	664,488,304.52

Taxes and duties paid		48,168,255.71	11,350,846.24
Other cash paid relating to operating activities		47,336,893,263.05	61,952,026,102.27
Subtotal of cash outflows from operating activities		53,580,129,886.63	70,617,986,370.57
Net cash flows from operating activities		-7,987,682,712.97	-2,426,715,060.44
II. Cash flows from investing activities:			
Cash received from the recovery of investments		9,319,193,681.62	18,562,764,738.53
Cash received from investment income		378,928,175.32	4,206,915,985.87
Net cash recovered from the disposal of fixed assets, intangible assets and other non-current assets		1,397,314.55	19,435,664.62
Net cash received from the disposal of subsidiaries and other business units			
Other cash received relating to investing activities		317,955,683.39	
Subtotal of cash inflows from investing activities		10,017,474,854.88	22,789,116,389.02
Cash paid for the acquisition of fixed assets, intangible assets and other non-current assets		75,249,735.86	77,011,062.21
Cash paid for investments		9,614,294,749.11	21,184,575,500.00
Net cash paid for the acquisition of subsidiaries and other business units			
Other cash paid relating to investing activities		1,287,640,520.09	
Subtotal of cash outflows from investing activities		10,977,185,005.06	21,261,586,562.21
Net cash flows from investing activities		-959,710,150.18	1,527,529,826.81
III. Cash flows from financing activities:			
Cash received from investment			
Cash received from loans		1,700,000,000.00	1,500,000,000.00
Other cash received relating to financing activities		286,098,612.86	8.00
Subtotal of cash inflows from financing activities		1,986,098,612.86	1,500,000,008.00
Cash paid for repayment of debt		510,300,000.00	2,508,900,000.00
Cash paid for dividends, profits or interest		112,393,050.75	131,751,976.03
Other cash paid relating to financing activities		386,606,449.38	466,118,316.17
Subtotal of cash outflows from financing activities		1,009,299,500.13	3,106,770,292.20
Net cash flows from financing activities		976,799,112.73	-1,606,770,284.20
IV. Effect of exchange rate fluctuations on cash and cash equivalents		-2,152,254.66	-10,671,553.01
V. Net increase in cash and cash equivalents		-7,972,746,005.08	-2,516,627,070.84
Add: Opening balance of cash and cash equivalents		29,161,326,973.18	30,069,986,686.31
VI. Ending balance of cash and cash equivalents		21,188,580,968.10	27,553,359,615.47

Company Representative: Zhong Baoshen
Person in Charge of Accounting: Liu Xuewen
Head of Accounting Department: Liu Xuewen

Consolidated Statement of Changes in Equity
January–June 2026

Unit: Yuan Currency: RMB

Item	Half Year of 2026														
	Equity Attributable to Shareholders of the Company													Minority Interest	Total Equity
	Paid-in Capital (or Share Capital)	Other Equity Instruments			Capital Reserve	Less: Treasury shares	Other Comprehensive Income	Special Reserve	Surplus Reserve	General Risk Provision	Retained Earnings	Others	Subtotal		
		Preferred Shares	Perpetual Bonds	Others											
I. Ending balance of the previous year	7,578,064,239.00			465,572,261.77	12,939,297,258.35	302,938,257.56	54,761,481.85		3,789,032,119.50		29,751,821,951.72		54,275,611,054.63	435,341,269.37	54,710,952,324.00
Add: Changes in accounting policy															
Correction of prior-period errors															
Others															
II. Opening balance for the current year	7,578,064,239.00			465,572,261.77	12,939,297,258.35	302,938,257.56	54,761,481.85		3,789,032,119.50		29,751,821,951.72		54,275,611,054.63	435,341,269.37	54,710,952,324.00
III. Changes in the current period (decrease to be listed with "-")	4,909.00			-5,724.22	-1,648,246,829.78		-321,145,853.71				-3,684,104,428.05		-5,653,497,926.76	997,600,228.87	-4,655,897,697.89
(I) Total comprehensive income							-321,145,853.71				-3,684,104,428.05		-4,005,250,281.76	-160,924,386.15	-4,166,174,667.91
(II) Capital contributions and reductions by owners	4,909.00			-5,724.22	-1,648,418,585.47								-1,648,419,400.69	1,158,524,615.02	-489,894,785.67
1. Ordinary shares contributed by the owner														1,000,000,000.00	1,000,000,000.00
2. Capital contributed by holders of other equity instruments	4,909.00			-5,724.22	89,446.96								88,631.74		88,631.74
3. Amount of share-based payments recognized in equity					84,932,117.41								84,932,117.41	4,428,274.27	89,360,391.68
4. Others					-1,733,440,149.84								-1,733,440,149.84	154,096,340.75	-1,579,343,809.09
(III) Profit distribution															
1. Appropriation to surplus reserve															
2. Appropriation to general risk provision															

3. Distribution to owners (or shareholders)															
4. Others															
(IV) Internal transfers within equity															
1. Capital (or share capital) transferred from capital reserve															
2. Capital (or share capital) transferred from surplus reserve															
3. Recovery of losses by surplus reserve															
4. Retained earnings carried forward from changes in defined benefit plan															
5. Retained earnings carried forward from other comprehensive income															
6. Others															
(V) Special reserve															
1. Appropriation in the current period															
2. Utilization in the current period															
(VI) Others					171,755.69								171,755.69		171,755.69
IV. Ending balance of the current period	7,578,069,148.00			465,566,537.55	11,291,050,428.57	302,938,257.56	-266,384,371.86		3,789,032,119.50		26,067,717,523.67		48,622,113,127.87	1,432,941,498.24	50,055,054,626.11

Item	Half Year of 2025														
	Equity Attributable to Shareholders of the Company													Minority Interest	Total Equity
	Paid-in Capital (or Share Capital)	Other Equity Instruments			Capital Reserve	Less: Treasury Shares	Other Comprehensive Income	Special Reserve	Surplus Reserve	General Risk Provision	Retained Earnings	Others	Subtotal		
		Preferred Shares	Perpetual Bonds	Others											
I. Ending balance of the previous year	7,578,047,950.00			547,755,329.80	12,998,918,347.70	302,938,257.56	230,895,306.21		3,789,023,975.00		36,053,611,471.37		60,895,314,122.52	505,365,076.35	61,400,679,198.87
Add: Changes in accounting policy				-82,163,299.49	-38,849,606.34						117,775,468.70		-3,237,437.13		-3,237,437.13
Correction of prior-period errors															

Others															
II. Opening balance for the current year	7,578,047,950.00			465,592,030.31	12,960,068,741.36	302,938,257.56	230,895,306.21		3,789,023,975.00		36,171,386,940.07		60,892,076,685.39	505,365,076.35	61,397,441,761.74
III. Changes in the current period (decrease to be listed with "-")	2,242.00			-3,128.36	-21,563,163.10		-26,198,805.30				-2,569,358,351.05		-2,617,121,205.81	-21,695,753.89	-2,638,816,959.70
(I) Total comprehensive income							-26,198,805.30				-2,569,358,351.05		-2,595,557,156.35	-28,835,584.26	-2,624,392,740.61
(II) Capital contributions and reductions by owners	2,242.00			-3,128.36	4,776,751.23								4,775,864.87	7,139,830.37	11,915,695.24
1. Ordinary shares contributed by the owner														6,000,000.00	6,000,000.00
2. Capital contributed by holders of other equity instruments	2,242.00			-3,128.36	48,097.36								47,211.00		47,211.00
3. Amount of share-based payments recognized in equity					4,728,653.87								4,728,653.87	4,145,018.89	8,873,672.76
4. Others														-3,005,188.52	-3,005,188.52
(III) Profit distribution															
1. Appropriation to surplus reserve															
2. Appropriation to general risk provision															
3. Distribution to owners (or shareholders)															
4. Others															
(IV) Internal transfers within equity															
1. Capital (or share capital) transferred from capital reserve															
2. Capital (or share capital) transferred from surplus reserve															
3. Recovery of losses by surplus reserve															
4. Retained earnings carried forward from changes in defined benefit plan															
5. Retained earnings carried forward from other comprehensive income															
6. Others															
(V) Special reserve															

1. Appropriation in the current period															
2. Utilization in the current period															
(VI) Others					-26,339,914.33								-26,339,914.33		-26,339,914.33
IV. Ending balance of the current period	7,578,050,192.00			465,588,901.95	12,938,505,578.26	302,938,257.56	204,696,500.91		3,789,023,975.00		33,602,028,589.02		58,274,955,479.58	483,669,322.46	58,758,624,802.04

Company Representative: Zhong Baoshen
Person in Charge of Accounting: Liu Xuewen
Head of Accounting Department: Liu Xuewen

Statement of Changes in Equity of the Parent Company
January–June 2026

Unit: Yuan Currency: RMB

Item	Half Year of 2026										
	Paid-in Capital (or Share Capital)	Other Equity Instruments			Capital Reserve	Less: Treasury Shares	Other Comprehensive Income	Special Reserve	Surplus Reserve	Retained Earnings	Total Equity
		Preferred Shares	Perpetual Bonds	Others							
I. Ending balance of the previous year	7,578,064,239.00			465,572,261.77	12,751,806,115.33	302,938,257.56	4,712.50		3,789,032,119.50	33,901,010,361.15	58,182,551,551.69
Add: Changes in accounting policy											
Correction of prior-period errors											
Others											
II. Opening balance for the current year	7,578,064,239.00			465,572,261.77	12,751,806,115.33	302,938,257.56	4,712.50		3,789,032,119.50	33,901,010,361.15	58,182,551,551.69
III. Changes in the current period (decrease to be listed with "-")	4,909.00			-5,724.22	78,938,056.42		-118,452.49			-1,218,774,214.73	-1,139,955,426.02
(I) Total comprehensive income							-118,452.49			-1,218,774,214.73	-1,218,892,667.22
(II) Capital contributions and reductions by owners	4,909.00			-5,724.22	80,773,731.50						80,772,916.28
1. Ordinary shares contributed by the owner											
2. Capital contributed by holders of other equity instruments	4,909.00			-5,724.22	89,446.96						88,631.74
3. Amount of share-based payments recognized in equity					80,684,284.54						80,684,284.54
4. Others											

(III) Profit distribution											
1. Appropriation to surplus reserve											
2. Distribution to owners (or shareholders)											
3. Others											
(IV) Internal transfers within equity											
1. Capital (or share capital) transferred from capital reserve											
2. Capital (or share capital) transferred from surplus reserve											
3. Recovery of losses by surplus reserve											
4. Retained earnings carried forward from changes in defined benefit plan											
5. Retained earnings carried forward from other comprehensive income											
6. Others											
(V) Special reserve											
1. Appropriation in the current period											
2. Utilization in the current period											
(VI) Others					-1,835,675.08						-1,835,675.08
IV. Ending balance of the current period	7,578,069,148.00			465,566,537.55	12,830,744,171.75	302,938,257.56	-113,739.99		3,789,032,119.50	32,682,236,146.42	57,042,596,125.67

Item	Half Year of 2025										
	Paid-in Capital (or Share Capital)	Other Equity Instruments			Capital Reserve	Less: Treasury Shares	Other Comprehensive Income	Special Reserve	Surplus Reserve	Retained Earnings	Total Equity
		Preferred Shares	Perpetual Bonds	Others							
I. Ending balance of the previous year	7,578,047,950.00			547,755,329.80	12,823,327,320.80	302,938,257.56	37,466.34		3,789,023,975.00	30,296,646,165.46	54,731,899,949.84
Add: Changes in accounting policy				-82,163,299.49	-38,849,606.34					117,775,468.70	-3,237,437.13
Correction of prior-period errors											
Others											
II. Opening balance for the current year	7,578,047,950.00			465,592,030.31	12,784,477,714.46	302,938,257.56	37,466.34		3,789,023,975.00	30,414,421,634.16	54,728,662,512.71
III. Changes in the current period (decrease to be listed with "-")	2,242.00			-3,128.36	-28,650,004.51		33,560.19			3,851,816,553.89	3,823,199,223.21

(I) Total comprehensive income							33,560.19			3,851,816,553.89	3,851,850,114.08
(II) Capital contributions and reductions by owners	2,242.00			-3,128.36	48,097.36						47,211.00
1. Ordinary shares contributed by the owner											
2. Capital contributed by holders of other equity instruments	2,242.00			-3,128.36	48,097.36						47,211.00
3. Amount of share-based payments recognized in equity											
4. Others											
(III) Profit distribution											
1. Appropriation to surplus reserve											
2. Distribution to owners (or shareholders)											
3. Others											
(IV) Internal transfers within equity											
1. Capital (or share capital) transferred from capital reserve											
2. Capital (or share capital) transferred from surplus reserve											
3. Recovery of losses by surplus reserve											
4. Retained earnings carried forward from changes in defined benefit plan											
5. Retained earnings carried forward from other comprehensive income											
6. Others											
(V) Special reserve											
1. Appropriation in the current period											
2. Utilization in the current period											
(VI) Others					-28,698,101.87						-28,698,101.87
IV. Ending balance of the current period	7,578,050,192.00			465,588,901.95	12,755,827,709.95	302,938,257.56	71,026.53		3,789,023,975.00	34,266,238,188.05	58,551,861,735.92

Company Representative: Zhong Baoshen
 Person in Charge of Accounting: Liu Xuewen
 Head of Accounting Department: Liu Xuewen

III. Company Profile

1. Company profile

√ Applicable ☐ Not applicable

LONGi Green Energy Technology Co., Ltd. (hereinafter referred to as "the Company") was established on February 14, 2000, with its registered address at No. 388, Middle Aerospace Road, Xi'an City, Shaanxi Province. The Company was listed on the Shanghai Stock Exchange on April 11, 2012. As of June 30, 2026, the Company's total share capital amounted to RMB 7,578,069,148.00, with each share having a par value of RMB 1.

The Company and its subsidiaries (hereinafter referred to as "the Group") operate within the PV industry. Their principal business activities consist of the research, development, production and sale of monocrystalline ingots and wafers, cells and modules, green hydrogen equipment, and energy storage equipment, as well as the provision of development and operational solutions for distributed PV systems, global green PV buildings, and ground-mounted PV projects.

The financial statements were approved for issue by the Board of Directors of the Company on August 28, 2026.

IV. Preparation Basis of Financial Statements

1. Preparation basis

The financial statements were prepared in accordance with the *Accounting Standards for Business Enterprises—Basic Standards*, specific accounting standards, and relevant provisions (collectively referred to as "Accounting Standards for Business Enterprises") issued by the Ministry of Finance of China on or after February 15, 2006, as well as the disclosure regulations outlined in the *Rules for the Preparation of Information Disclosure of Companies Issuing Securities to the Public No.15—General Provisions on Financial Reports* issued by the China Securities Regulatory Commission (CSRC).

2. Going concern

√ Applicable ☐ Not applicable

The financial statements are prepared on the basis of going concern.

V. Significant Accounting Policies and Accounting Estimates

Notes to specific accounting policies and accounting estimates:

√ Applicable ☐ Not applicable

The Group's accounting policies regarding the recognition and measurement of provisions for bad debts, the measurement of inventory write-downs, the depreciation of fixed assets, the amortization of intangible assets, and the recognition and measurement of revenue have been formulated in accordance with the specific characteristics of the Group's business operations. Please refer to the relevant notes for details of these policies.

1. Statement of compliance with the Accounting Standards for Business Enterprises

The financial statements of the Company are prepared in accordance with the requirements of the Accounting Standards for Business Enterprises, and truly and fully present the information such as the financial position, business performance, changes in shareholders' equity and cash flows of the Company.

2. Accounting period

The Company's accounting year starts on January 1 and ends on December 31.

3. Operating cycle

√ Applicable □ Not applicable

The Company defines its normal operating cycle as the period from the purchase of assets for processing to the realization of cash or cash equivalents.

4. Functional currency

The Company's functional currency is the RMB, and the financial statements are presented in RMB. The Company and its subsidiaries have selected the functional currency based on the currency in which the majority of their business income and expenses are denominated and settled. Some of the Company's subsidiaries use a currency other than the Company's functional currency as their functional currency; in preparing these financial statements, the foreign currency financial statements of these subsidiaries have been translated in accordance with Note V. 10.

5. Methodology and basis for determining materiality

√ Applicable □ Not applicable

Item	Materiality Threshold
Significant accounts receivable with provision for bad debts made on an individual basis	Individual amounts exceeding RMB 10 million.
Recovery or reversal of provision for bad debts for significant accounts receivable and contract assets	Individual amounts exceeding RMB 10 million.
Recovery or reversal of provision for bad debts for significant other accounts receivable	Individual amounts exceeding RMB 5 million.
Write-off of significant accounts receivable	Individual amounts exceeding RMB 20 million.
Significant dividends receivable aged over 1 year	Individual amounts exceeding RMB 20 million.
Significant construction in progress	Individual budget exceeding RMB 100 million.
Significant contract liabilities and advances from customers with aging over one year	The amount of individual contract liabilities and advances from customers accounts for more than 5% of the total contract liabilities and advances from customers and exceeds RMB 50 million.
Significant change in the carrying amount of contract liabilities	The change in the carrying amount of similar contract liabilities accounts for more than 2% of the total revenue from the previous year and exceeds RMB 100 million.
Significant accounts payable and other	The overdue amount of a single item accounts for more than 5% of

payables aged over one year or overdue	the total payables and exceeds RMB 50 million.
Significant provisions	The amount of individual provisions accounts for more than 5% of the total provisions and exceeds RMB 50 million.
Significant investing activities	A single investing activity accounts for more than 10% of the total cash inflows or outflows related to investing activities, and the amount is greater than RMB 50 million.
Important holding subsidiaries	The total assets, net assets, total revenue, operating profit, and net profit or loss exceed 10% of the Group's corresponding financial indicators.
Significant joint ventures or associates	The carrying amount of long-term equity investment in a single investee accounts for more than 0.5% of the total assets and exceeds RMB 200 million.
Significant commitments	The single capital expenditure commitment accounts for more than 1% of the latest net assets and exceeds RMB 100 million.
Significant contingencies	The amount of expected loss resulting from a single event accounts for more than 1% of the latest net assets and exceeds RMB 100 million.
Significant subsequent events	Stock and bond issuance; the amount involved in a single event accounts for more than 1% of the latest net assets and exceeds RMB 100 million.

6. Accounting treatment methods for business combination under common control and not under common control

√ Applicable □ Not applicable

If the Group gains control over one or more entities (or a group of assets or net assets) that constitute a business, the transaction or event is classified as a business combination. The business combination includes business combination under common control and business combination not under common control.

For transactions not under common control, the acquirer will evaluate whether to apply the simplified judgment approach known as the "concentration test" to determine if the acquired asset portfolio constitutes a business. If the portfolio passes the concentration test, it will be determined not to constitute a business. Conversely, if the portfolio fails the concentration test, it must still be assessed based on business criteria.

When the Group acquires a group of assets or net assets that do not constitute a business, the purchase cost shall be allocated based on the relative fair value of each identifiable asset and liability acquired on the acquisition date. In such cases, the following accounting treatment methods for business combinations do not apply.

(1) Business combination under common control

If all enterprises involved in a combination are under the ultimate control of one or several same parties before and after the combination, and such control is not temporary, it is a business combination under common control. The assets and liabilities acquired by the combining party in a business combination shall be measured at the carrying amount in the consolidated financial statements of the ultimate controlling party on the combination date. The difference between the carrying amount of the net assets acquired and the carrying amount of the consideration paid for the combination (or the total par value

of the shares issued) shall be treated as an adjustment to the share premium in the capital reserve. If the share premium in the capital reserve is not sufficient to absorb the difference, surplus reserves and undistributed profits shall be offset in order. The directly related expenses incurred for business combination shall be included in the current profit and loss when incurred. The combination date refers to the date on which the combining party actually gains control over the acquiree.

(2) Business combination not under common control

If all parties involved in a combination are not under the ultimate control of one or several same parties before and after the combination, the combination is a business combination not under common control. As the acquirer, the Group calculates the difference between the sum of the fair value on the acquisition date of the assets paid (including any equity interests in the acquiree held prior to the acquisition date), liabilities incurred or assumed, and the fair value of any issued equity securities used to gain control over the acquiree, and the fair value of the identifiable net assets obtained during the business combination. After considering the impact of any relevant deferred taxes, if the difference is positive, it will be recognized as goodwill; if negative, it will be included in current profit and loss. The transaction expenses of equity securities or debt securities issued as consideration paid for the combination by the Group shall be included in the initially recognized amount of the equity securities or debt securities. Other direct costs incurred by the Group for the business combination shall be included in the current profit and loss. On the acquisition date, the Group recognizes at fair value the identifiable assets, liabilities, and contingent liabilities of the acquiree that satisfy the recognition conditions. The acquisition date refers to the date on which the acquirer actually gains control over the acquiree.

7. Determination of control and preparation of consolidated financial statements

√ Applicable □ Not applicable

(1) General principles

The consolidation scope of consolidated financial statements is determined on the basis of control, including the Company and subsidiaries controlled by the Company. Control means the power of the Group over the investee, and the investor can enjoy variable returns through participating in related activities of the investee and is able to influence its amount of return with the power over the investee. The financial status, operating results, and cash flow of subsidiaries shall be included in the consolidated financial statements from the start date of control to the end date of control.

All internal transactions and balances of the Group at the time of consolidation, including unrealized profits and losses arising from internal transactions, are offset. For the unrealized loss incurred in the internal transactions of the Group, if there is evidence indicating that such loss is an impairment loss of the underlying asset, such loss shall be recognized as loss in full amount.

(2) Subsidiaries acquired by combination

For subsidiaries acquired through business combinations under common control, the carrying amounts of the assets and liabilities of the acquired subsidiaries, as reflected in the financial statements of the ultimate controlling party, shall be used as the basis during the preparation of the consolidated financial statements for the current period. In such cases, the acquired subsidiaries shall be deemed to be included in

the consolidation scope of the Company at the time the Company's ultimate controlling party begins to control them. As a result, the opening balance of the consolidated financial statements, as well as the comparative statements of the previous period, shall be adjusted accordingly.

For subsidiaries acquired through business combinations not under common control, the acquired subsidiaries shall be included in the consolidation scope of the Company from the acquisition date during the preparation of the consolidated financial statements for the current period. This inclusion shall be based on the fair value of the identifiable assets and liabilities of the acquired subsidiaries recognized on the acquisition date.

(3) Disposal of subsidiaries

When the Company loses control over its original subsidiary, any resulting disposal gain or loss shall be included in the investment income for the period in which control is lost. For remaining equity investments, the Group re-measures them at fair value on the date of loss of control. Any resulting gain or loss is also included in the investment income for the period in which control is lost.

(4) Changes in minority interest

The following differences shall be treated as adjustments to the capital reserve (share premium) in the consolidated balance sheet: difference between the costs of long-term equity investments newly acquired through the purchase of minority interest and the share of net assets enjoyed in the subsidiary calculated according to the newly increased shareholding proportion; and the difference between the disposal price obtained from partial disposal of the equity investment in the subsidiary without losing control and the net assets enjoyed in the subsidiary corresponding to the disposal of long-term equity investments. If the capital reserve (share premium) is not sufficient to absorb these differences, surplus reserve and undistributed profits shall be offset in order.

8. Classification of joint arrangements and accounting treatment methods for joint operations

☐ Applicable ☒ Not applicable

9. Recognition criteria of cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits readily available for payment, and short-term, highly liquid investments that are easily convertible into known amounts of cash and have minimal risk of changes in value.

10. Foreign currency transactions and translation of foreign currency statements

☒ Applicable ☐ Not applicable

When the Group receives capital contributions in foreign currency from an investor, it converts the contributions into RMB using the spot exchange rate on the date of receipt. Other foreign currency transactions shall be translated into RMB using the spot exchange rate on the transaction date during initial recognition.

On the balance sheet date, foreign currency monetary items shall be translated using the spot exchange rate on that date. Except for exchange differences arising from the principal and interest of special borrowings related to the acquisition, construction, or production of assets eligible for capitalization (see

Note V. 23), all other exchange differences shall be included in the current profit and loss. Foreign currency non-monetary items measured at historical cost shall still be translated using the spot exchange rate on the transaction date. Foreign currency non-monetary items measured at fair value are converted at the spot exchange rate on the date when the fair value is determined. The resulting exchange differences are included in other comprehensive income if they belong to the differences of investments in equity instruments at fair value through other comprehensive income. All other differences are included in the current profit and loss.

When translating the financial statements of overseas operations, assets and liabilities in the balance sheet shall be translated using the spot exchange rate on the balance sheet date. For shareholders' equity items, other than retained earnings and the translation differences from foreign currency financial statements within other comprehensive income, all other items shall be translated using the spot exchange rate at the time of their occurrence. Income and expense items in the income statement shall be translated using the spot exchange rate on the transaction date. The translation differences of foreign currency financial statements arising from the above-mentioned translations shall be presented under other comprehensive income. For the disposal of overseas operations, the relevant translation differences of foreign currency financial statements shall be reclassified from other comprehensive income to the current profit and loss upon disposal.

11. Financial instruments

√ Applicable □ Not applicable

The Group's financial instruments include cash at bank and on hand, equity investments other than long-term equity investments (see Note V. 19), receivables, payables, borrowings, bonds payable, and share capital.

(1) Recognition and initial measurement of financial assets and financial liabilities

Financial assets and financial liabilities shall be recognized on the balance sheet when the Group becomes a party to the contractual provisions of relevant financial instruments.

Upon initial recognition, financial assets and financial liabilities shall be measured at fair value. For financial assets or financial liabilities at fair value through profit or loss, the related transaction costs shall be directly included in the current profit and loss; for other financial assets or financial liabilities, the related transaction costs shall be included in their initially recognized amounts. For accounts receivable that do not contain significant financing components or where the financing component in contracts of less than one year is not considered, the Group initially measures them at the transaction price determined according to the accounting policies outlined in Note V. 34.

(2) Classification and subsequent measurement of financial assets

(a) Classification of the Group's financial assets

According to the business mode of financial assets management and the contractual cash flow characteristics of financial assets, the Group usually classifies the financial assets into different categories at initial recognition: financial assets measured at amortized cost, financial assets at fair value through other comprehensive income (FVTOCI), and financial assets at fair value through profit or loss (FVTPL).

Financial assets shall not be reclassified after initial recognition unless the Group changes its business mode for managing financial assets, in which case all affected related financial assets shall be reclassified on the first day of the first reporting period following the change in the business mode.

The Group classifies the financial assets that meet all of the following conditions and are not designated to be measured at fair value through profit or loss as those measured at amortized cost:

- The business model of the Group to manage such financial assets is aimed at collecting contractual cash flows;

The contract terms of the financial assets stipulate that cash flows generated on a specific date are only payments of principal and interest based on the outstanding principal amount.

The Group classifies the financial assets that meet all of the following conditions and are not designated to be measured at fair value through profit or loss as those measured at fair value through other comprehensive income:

- The Group manages the financial assets in a business model that aims at both collecting contractual cash flows and selling the financial assets;

- The contract terms of the financial assets stipulate that cash flows generated on a specific date are only payments of principal and interest based on the outstanding principal amount.

The Group may irrevocably designate, at the initial recognition, the investments in non-trading equity instruments as financial assets at fair value through other comprehensive income. Such designation shall be made on the basis of individual investment, and such investment must conform to the definition of equity instrument from the issuer's point of view.

Except for the above financial assets measured at amortized cost and at fair value through other comprehensive income, the Group classifies all other financial assets as financial assets at fair value through profit or loss.

The business model of managing financial assets refers to how the Group manages financial assets to generate cash flows. The business model determines the cash flow source of the financial assets managed by the Group, which may be the collection of contractual cash flows, the sale of financial assets, or both. The Group determines the business model for managing financial assets based on objective facts and the specific business objectives for managing financial assets decided by key management personnel.

The Group evaluates the contractual cash flow characteristics of financial assets to determine whether the contractual cash flows generated by relevant financial assets on a specific date is only to pay the principal and interest based on the outstanding principal amount. In this context, principal refers to the fair value of financial assets at initial recognition; interest includes consideration for the time value of money, credit risk associated with the amount of principal outstanding over a specific period, and other fundamental borrowing risks, costs, and profits. In addition, the Group evaluates the contract terms which may lead to changes in the time distribution or amount of contractual cash flows of financial assets in order to determine whether they meet requirements of the above contractual cash flow characteristics.

(b) Subsequent measurement for the Group's financial assets

- Financial assets at fair value through profit or loss

Such financial assets are subsequently measured at fair value after initial recognition, and the resulting gains or losses (including interest and dividend income) are included in current profit and loss unless the financial assets are part of the hedging relationship.

- Financial assets measured at amortized cost

After initial recognition, such financial assets are measured at amortized cost using the effective interest method. Any gains or losses on financial assets at amortized cost that are not part of the hedging relationship are charged to the current profit and loss at derecognition, amortization using the effective interest method, or recognition of impairment.

- Debt investments measured at fair value through other comprehensive income

After initial recognition, such financial assets are subsequently measured at fair value. Interest, impairment losses or gains, and exchange gains and losses calculated by the effective interest method are included in the current profit and loss, and other gains or losses are included in other comprehensive income. At derecognition, cumulative gains or losses previously charged to other comprehensive income are transferred from other comprehensive income and charged to the current profit and loss.

- Investments in equity instruments measured at fair value through other comprehensive income

After initial recognition, such financial assets are subsequently measured at fair value. Dividend income is recognized in profit or loss and other gains or losses are recognized in other comprehensive income. Upon derecognition, the accumulated gains or losses previously included in other comprehensive income are transferred out of other comprehensive income and included in retained earnings.

(3) Classification and subsequent measurement of financial liabilities

The Group classifies financial liabilities as financial liabilities at fair value through profit or loss and financial liabilities measured at amortized cost.

- Financial liabilities at fair value through profit or loss

These financial liabilities include financial liabilities held for trading (including derivative instruments belonging to financial liabilities) and designated financial liabilities at fair value through profit or loss.

After the initial recognition, such financial liabilities are subsequently measured at fair value. Except for those related to hedge accounting, the gains or losses arising therefrom are included in the current profit and loss.

- Financial guarantee liabilities

A financial guarantee contract refers to a contract that requires the Group to pay a specific amount to the contract holder who suffers losses when a specific debtor fails to repay the debt in accordance with the original or modified terms of the debt instrument.

After initial recognition, gains related to the financial guarantee contracts is amortized according to the accounting policies described in "Note V. 34" and included in the current profit and loss. Liabilities under financial guarantee contracts shall be subsequently measured at the higher of the loss provision amount determined in accordance with the impairment principle of financial instruments (see Note V. 11(6)) and the balance of the initially recognized amount less the accumulated amortization of the gains related to the financial guarantee contracts.

- Financial liabilities measured at amortized cost

After initial recognition, such financial liabilities are measured at amortized cost using the effective interest method.

(4) Offset

In the balance sheet, financial assets and financial liabilities are shown separately without offsetting each other. However, if the following conditions are met at the same time, the amount after offset will be listed in the balance sheet:

- The Group has the legal right to offset the recognized amount and such a legal right is currently enforceable;
- The Group plans to conduct net settlement or cash out the financial assets and pay off the financial liabilities.

(5) Derecognition of financial assets and financial liabilities

The financial assets shall be derecognized in any of the following conditions:

- The contractual right for collecting cash flows of the financial assets is terminated;
- The financial assets and almost all risks and rewards from the ownership of the said financial assets have been transferred to the transferee by the Group;
- Where the financial assets have been transferred, although the Group has neither transferred nor retained almost all risks and rewards of ownership of financial assets, the Group has not retained the control of the financial assets.

If the entire transfer of financial assets meets the derecognition conditions, the difference between the following two amounts shall be included in the current profit and loss by the Group:

- The carrying amount of the transferred financial assets on the date of derecognition;
- The consideration received due to the transfer of financial assets, and the amount corresponding to the derecognized part of the cumulative amount of changes in fair value originally included in other comprehensive income (the financial assets involved in the transfer are debt investments at fair value through other comprehensive income).

If the current obligation of financial liabilities (or part of them) has been released, the Group will derecognize the financial liabilities (or part of them).

(6) Impairment

The Group carries out impairment accounting treatment and recognizes the loss provision for the following items on the basis of expected credit losses:

- Financial assets measured at amortized cost;
- Contract assets;
- Financial guarantee liabilities;
- Finance lease receivables;
- Debt investments at fair value through other comprehensive income.

Measurement of expected credit loss

The expected credit loss refers to the weighted average of the credit losses of financial instruments that are weighted by the risk of default. Credit loss refers to the difference between all contractual cash flows receivable according to the contract and discounted according to the original effective interest rate and all expected cash flows receivable, that is, the present value of all cash shortages of the Group.

When measuring the expected credit loss, the longest term that the Group needs to consider is the longest term of the contract (including the option to renew the contract) for which the enterprise faces credit risks.

The expected credit loss during the whole duration refers to the expected credit loss caused by all possible default events of financial instruments during the whole expected duration.

The expected credit loss in the next 12 months refers to the expected credit loss caused by the possible default events of financial instruments within 12 months (or, the expected duration, if the expected duration of financial instruments is less than 12 months) after the balance sheet date, which is part of the expected credit loss in the whole duration.

For notes receivable, accounts receivable, receivables financing, and contract assets arising from routine operating activities such as the sale of goods and rendering of services, the Group consistently measures the loss provision at an amount equivalent to the expected credit losses over the entire duration. The Group calculates the expected credit loss of the above-mentioned financial assets based on historical credit loss experience using a provision matrix. Relevant historical experience is adjusted according to the specific factors of the debtor on the balance sheet date and the evaluation of the current situation and future economic situation forecast.

Except for notes receivable, accounts receivable, receivables financing, and contract assets, the Group measures its loss provision for financial instruments that meet the following conditions based on the amount of the expected credit loss in the next 12 months, and measures its loss provision for other financial instruments based on the amount equivalent to the expected credit loss over the entire duration:

- The financial instrument has only a rather low credit risk on the balance sheet date; or
- The credit risk of the financial instrument has not significantly increased since the initial recognition.

Provision for bad debts of receivables

(a) Portfolio category and determination basis of provision for bad debts by portfolio of credit risk features

Notes receivable	Based on the different credit risk features of acceptors, the Group classifies notes receivable into two portfolios: bank acceptance notes and commercial acceptance notes.
Accounts receivable	Based on the nature of accounts receivable and the credit risk features of various counterparties, the Group classifies accounts receivable into three portfolios: receivables from related parties within the Group, receivables of electricity tariff from customers, and receivables from other customers.
Receivables financing	The Group's receivables financing consists of bank acceptance notes with dual holding purpose. Due to the high credit ratings of accepting banks, the Group treats the entirety of its receivables financing as a single portfolio.

Other receivables	Based on the nature of other receivables and the credit risk features of various counterparties, the Group classifies other receivables into two portfolios: portfolio of reserve funds receivable and portfolio of other receivables.
Contract assets	Based on the nature of contract assets and the credit risk features of various counterparties, the Group classifies contract assets into two portfolios: receivables of electricity tariff from customers and receivables from other customers.
Long-term receivables	The Group's long-term accounts receivable primarily consist of finance lease receivables. When calculating the provision for bad debts of long-term accounts receivable, the Group considers all long-term accounts receivable as a single portfolio and does not further differentiate between various customer bases.

(b) Judgment criteria of accrual of provision for bad debts on an individual basis

For notes receivable, accounts receivable, receivables financing, other receivables, contract assets, and long-term accounts receivable, the Group generally measures loss provisions based on the portfolio of credit risk features. If a counterparty's credit risk features differ significantly from those of other counterparties within the portfolio, or if there are significant changes in the credit risk features of that counterparty, loss provisions shall be made on an individual basis for the receivables from that counterparty. For example, if a counterparty encounters serious financial difficulties and the expected credit loss rate for receivables from that counterparty is significantly higher than that corresponding to their aging range, loss provisions shall be made on an individual basis.

Rather low credit risks

If the default risk of a financial instrument is rather low, the borrower has a strong ability to fulfill its contractual cash flow obligations in a short period and, even if there are adverse changes in the economic situation and operating environment for a long period of time, it may not be necessary for the borrower to reduce the ability to fulfill its contractual cash flow obligations, the financial instrument shall be considered to have rather low credit risks.

The Group believes that monetary funds deposited in reputable financial institutions with high credit ratings pose low credit risk.

Significant increase in credit risks

The Group assesses whether the credit risk of financial instruments has significantly increased since the initial recognition by comparing the default risk of financial instruments on the balance sheet date and on the initial recognition date.

When determining whether the credit risk has significantly increased since the initial recognition, the Group considers the reasonable and well-founded information obtained by it without unnecessary additional cost or effort, including the forward-looking information. The information to be considered by the Group is as follows:

- The debtor fails to pay the principal and interest by the contract expiration date;
- A significant deterioration (if any) in the external or internal credit ratings of a financial instrument, whether it has occurred or is anticipated;
- A significant deterioration in the operating performance of the debtor, whether it has occurred or is anticipated;

- Changes in the existing or expected technical, market, economic or legal environment will have a significant adverse impact on the debtor's ability to repay the Group.

The Group considers that a default of a financial asset occurs when:

- The borrower is unlikely to pay in full what is owed to the Group and the assessment does not take into account any recourse actions that the Group may take, such as the realization of collateral (if held).

Credit-impaired financial assets

The Group assesses, on the balance sheet date, whether there is any credit impairment to financial assets measured at amortized cost and debt investments at fair value through other comprehensive income. When one or more events that have an adverse effect on the expected future cash flows of a financial asset occur, the financial asset becomes a credit-impaired financial asset. Evidence for credit-impaired financial assets includes the following observable information:

- The issuer or debtor is caught in a serious financial difficulty;
- The debtor breaches the agreement of contract, such as default or overdue payment of interest or principal, or other default;
- The Group grants concessions to the debtor due to economic or contractual considerations related to the debtor's financial difficulties, which would not be made under any other circumstances;
- There lies a great probability of bankruptcy or other financial restructuring for the debtor;
- The issuer or debtor is caught in financial difficulties, which leads to the disappearance of the active market of the financial asset.

Presentation of provision for expected credit loss

In order to reflect the changes in the credit risk of financial instruments since the initial recognition, the Group remeasures the expected credit loss on each balance sheet date. The increase or reversal amount of loss provision therefrom shall be regarded as impairment loss or gain and included in the current profit and loss. For financial assets measured at amortized cost, the loss allowance offsets the carrying amount of the financial asset listed in the balance sheet; for debt investments at fair value through other comprehensive income, the Group recognizes its loss provision in other comprehensive income and will not offset the carrying amount of the financial asset.

Write-off

When the Group no longer reasonably expects that the contractual cash flows of the financial asset can be recovered in whole or in part, the book value of the financial asset is directly written down. Such write-down constitutes the derecognition of related financial assets. This usually happens when the Group determines that the debtor has no assets or sources of revenue to generate sufficient cash flows to repay the amount to be written down. However, according to the Group's procedures for recovering due amounts, written-down financial assets may still be affected by implementation activities.

If the write-down financial assets are recovered later, they shall be regarded as the reversal of impairment loss and included in the current profit and loss.

(7) Equity instruments

When the Company issues equity instruments, they shall be included in shareholders' equity at the actual issue price. The related transaction costs shall be deducted from shareholders' equity (capital reserves). If the capital reserves are insufficient to cover these costs, surplus reserve and undistributed profits shall be offset in order. For the consideration and transaction costs related to the repurchase of the Company's equity instruments, the shareholders' equity shall be decreased.

For the repurchase of the Company's shares, the repurchased shares shall be managed as treasury stock, and all related expenditures shall be classified as the cost of treasury stock, with appropriate records maintained for future reference. Treasury stock does not participate in profit distribution and is presented as a deduction from shareholders' equity in the balance sheet.

Upon the cancellation of treasury stock, the share capital shall be decreased by the total par value of the canceled stock. For any portion of the cost of the treasury stock that exceeds the total par value, capital reserve (share premium), surplus reserve, and undistributed profits shall be offset in order. Conversely, if the cost of the treasury stock is below the total par value, the capital reserve (share premium) shall be increased for the portion below the total par value.

When treasury shares are transferred, the capital reserve (share premium) shall be increased for any portion of the transfer proceeds that exceeds the cost of the treasury shares. For any portion lower than the cost of the treasury shares, the capital reserve (share premium), surplus reserve, and undistributed profits shall be offset in order.

(8) Convertible instruments

- Convertible instruments with equity components

For convertible instruments issued by the Group that can be converted into equity shares, with a fixed number of shares and consideration at the time of conversion, the Group classifies them as composite financial instruments with both liability and equity components.

At the time of initial recognition, the Group separates the relevant liability and equity components. First, it determines the fair value of the liability component (which may include the fair value of any non-equity embedded derivatives). Subsequently, the fair value of the liability component is deducted from the fair value of the composite financial instrument to derive the value of the equity component, which is included in equity. The transaction costs incurred from the issuance of compound financial instruments shall be amortized between the liability component and equity component according to their respective proportions in the total issue price.

After initial recognition, the liability component not designated at fair value through profit or loss shall be measured at amortized cost using the effective interest method. The equity component shall not be remeasured after the initial measurement.

During the conversion of convertible instruments, the Group transfers the liability and equity components to their respective equity-related accounts. When a convertible instrument is redeemed, the redemption price and any transaction costs incurred shall be allocated to the equity and liability components. The allocation method for the price and transaction costs must align with the method used at the time the instrument was issued. After the allocation of the price and transaction costs, any difference between these

amounts and the carrying amount of the equity and liability components shall be included in equity if it pertains to the equity component, or in profit and loss if it pertains to the liability component.

- Other convertible instruments without equity components

For other convertible instruments without equity components issued by the Group, the derivative component is measured at fair value at the time of initial recognition, while the remaining portion is classified as the initially recognized amount of the principal debt instruments.

After initial recognition, the derivative component shall be measured at fair value, with any gains or losses resulting from changes in fair value included in the current profit and loss. The principal debt instrument is measured at amortized cost using the effective interest method.

During the conversion of convertible instruments, the Group transfers the principal debt instruments and derivative components to equity-related accounts. When a convertible instrument is redeemed, the difference between the redemption price and the carrying amount of the principal debt instruments and derivative components shall be included in profit and loss.

12. Notes receivable

☒ Applicable ☐ Not applicable

Portfolio category and determination basis of provision for bad debts by portfolio of credit risk features

☒ Applicable ☐ Not applicable

Refer to "V. 11. Financial instruments" in this section for details.

Aging calculation method for the portfolio of credit risk features recognized based on aging

☐ Applicable ☒ Not applicable

Judgment criteria of accrual of provision for bad debts on an individual basis

☐ Applicable ☒ Not applicable

13. Accounts receivable

☒ Applicable ☐ Not applicable

Portfolio category and determination basis of provision for bad debts by portfolio of credit risk features

☒ Applicable ☐ Not applicable

Refer to "V. 11. Financial instruments" in this section for details.

Aging calculation method for the portfolio of credit risk features recognized based on aging

☐ Applicable ☒ Not applicable

Judgment criteria of identification and accrual of provision for bad debts on an individual basis

☒ Applicable ☐ Not applicable

Refer to "V. 11. Financial instruments" in this section for details.

14. Receivables financing

☒ Applicable ☐ Not applicable

Portfolio category and determination basis of provision for bad debts by portfolio of credit risk features

☒ Applicable ☐ Not applicable

Refer to "V. 11. Financial instruments" in this section for details.

Aging calculation method for the portfolio of credit risk features recognized based on aging

☐ Applicable ☒ Not applicable

Judgment criteria of accrual of provision for bad debts on an individual basis

☐ Applicable ☒ Not applicable

15. Other receivables

☒ Applicable ☐ Not applicable

Portfolio category and determination basis of provision for bad debts by portfolio of credit risk features

☒ Applicable ☐ Not applicable

Refer to "V. 11. Financial instruments" in this section for details.

Aging calculation method for the portfolio of credit risk features recognized based on aging

☐ Applicable ☒ Not applicable

Judgment criteria of accrual of provision for bad debts on an individual basis

☒ Applicable ☐ Not applicable

Refer to "V. 11. Financial instruments" in this section for details.

16. Inventories

☒ Applicable ☐ Not applicable

Inventory category, inventory valuation methods, inventory system, and amortization method for low-value consumables and packaging materials

☒ Applicable ☐ Not applicable

(1) Inventory category

Inventory includes raw materials, work-in-progress, semi-finished products, finished products, and revolving materials. Revolving materials refer to low-value consumables, packaging materials, and other items that can be reused multiple times but do not meet the definition of fixed assets.

In addition to the purchase cost of raw materials, work-in-progress and finished products also include direct labor, as well as production and manufacturing overhead, which are allocated proportionately based on normal output.

(2) Inventory valuation methods

The actual costs for the issued inventory are measured using the weighted average method.

(3) Inventory system

The Group adopts the perpetual inventory system.

(4) Amortization methods for low-value consumables and packaging materials

Low-value consumables, packaging materials, and other revolving materials are amortized using the one-off write-off method and are included either in the cost of the relevant assets or in the current profit and loss.

Recognition criteria and methods for provision for decline in the value of inventories

☒ Applicable ☐ Not applicable

On the balance sheet date, inventories are measured by cost or net realizable value, whichever is lower. The provision for decline in the value of inventories shall be made based on the difference between the cost

calculated as per a single inventory item and its net realizable value, and shall be included in the current profit and loss.

The net realizable value of raw materials held for production is determined based on the net realizable value of the finished products made by the aforesaid raw materials. The net realizable value of inventory held for the execution of sales contracts or service contracts shall be calculated on the basis of the contract price. If the quantity of inventories held is greater than ordered quantity of the contract, the net realizable value of the excessive part shall be calculated based on the general selling price.

Portfolio category and determination basis for provision for decline in the value of inventories by portfolio and determination basis for net realizable value of different inventories

☐ Applicable ☒ Not applicable

Calculation method and determination basis for net realizable value of inventories recognized based on inventory age

☐ Applicable ☒ Not applicable

17. Contract assets

☒ Applicable ☐ Not applicable

Recognition methods and standards for contract assets

☒ Applicable ☐ Not applicable

When the Group recognizes revenue based on the satisfaction of performance obligations, the portion for which it has obtained an unconditional right to receive payment is recognized as accounts receivable, while the remaining portion is recognized as contract assets. The Group presents the contract assets and contract liabilities under the same contract on a net basis.

Portfolio category and determination basis of provision for bad debts by portfolio of credit risk features

☒ Applicable ☐ Not applicable

The Group recognizes the loss provision for contract assets based on expected credit losses (refer to "V. 11 Financial instruments" for details).

Aging calculation method for the portfolio of credit risk features recognized based on aging

☒ Applicable ☐ Not applicable

Refer to "V. 11. Financial instruments" for details.

Judgment criteria of identification and accrual of provision for bad debts on an individual basis

☐ Applicable ☒ Not applicable

18. Held-for-sale non-current assets or disposal group

☒ Applicable ☐ Not applicable

Where the Group primarily recovers the carrying amount of a non-current asset or disposal group through sales other than ongoing use, the non-current asset or disposal group shall be classified as held-for-sale.

Recognition criteria and accounting treatment method for non-current assets and disposal groups classified as held-for-sale

☒ Applicable ☐ Not applicable

(a) Initial measurement and subsequent measurement

The Group recognizes the non-current assets or disposal groups meeting all the following conditions as held-for-sale:

- The non-current assets or disposal groups are immediately marketable at the current status based on the practice in similar transactions;
- Their sales are very likely to occur, as the Group has adopted a resolution regarding a sales plan and signed a legally binding purchase agreement with other parties, with the expectation that the sales will be completed within one year.

The Group initially and subsequently measures held-for-sale non-current assets (excluding financial assets (see Note V. 11) and deferred tax assets (see Note V. 37)), as well as investment properties or disposal groups that are subsequently measured using the fair value model, at the lower of the carrying amount or the net amount obtained by deducting the selling expenses from the fair value. The difference between the carrying amount and this net amount is recognized as an asset impairment loss and included in the current profit and loss.

Recognition criteria and presentation method for discontinued operations

√ Applicable □ Not applicable

The Group defines a discontinued operation as a separately identifiable component that complies with one of the following conditions and has been disposed of or classified as held-for-sale:

- Such a component represents an independent main business or a separate main operation region;
- Such a component is a part of one associated plan for disposing of one independent main business or one separate main operation region;
- Such a component is a subsidiary acquired exclusively for resale.

For discontinued operations presented in the current period, the Group presents profit or loss from continuing operations and profit or loss from discontinued operations separately in the current income statement. Additionally, information originally presented as profit or loss from continuing operations in the income statement during the comparison period is presented as profit or loss from discontinued operations during comparable accounting periods again.

19. Long-term equity investments

√ Applicable □ Not applicable

Long-term equity investments include equity investments in subsidiaries, joint ventures, and associates. If the Group is able to exercise significant influence over an investee, the investee shall be regarded as an associate of the Group.

(1) Determination of long-term equity investment cost

(a) Long-term equity investment formed by business combination

- For long-term equity investments in subsidiaries acquired through a business combination under common control, the Company recognizes the share of the carrying amount of the equity from the acquiree in the consolidated financial statements of the ultimate controlling party as the initial investment cost of these long-term equity investments. The equity refers to that acquired on the

date of the combination. The difference between the initial investment cost of the long-term equity investment and the carrying amount of the consideration paid shall be treated as an adjustment to the share premium in the capital reserve. If the share premium in the capital reserve is not sufficient to absorb the difference, surplus reserve and undistributed profits shall be offset in order.

- For long-term equity investments in subsidiaries acquired through a business combination not under common control, the Company recognizes their initial investment cost based on the fair value of the assets paid, the liabilities incurred or assumed, and any equity securities issued to obtain control over the acquiree on the acquisition date.

(b) Long-term equity investments acquired by other methods

- For long-term equity investments acquired through methods other than business combinations, at initial recognition, the Group takes the actual purchase price paid as the initial investment cost for investments acquired in cash. For investments acquired through the issuance of equity securities, the initial investment cost shall be based on the fair value of the issued equity securities.

(2) Subsequent measurement and recognition method of gains and losses of long-term equity investment

(a) Investment in subsidiaries

In the Company's individual financial statements, long-term equity investments in subsidiaries are measured subsequently using the cost method. Any portion of the cash dividends or profits declared and distributed by the investee that is attributable to the Company is recognized as current investment income.

(b) Investment in joint ventures and associates

A joint venture refers to an arrangement jointly controlled by the Group and other joint parties, in which rights are held only over its net assets (see Note V. 19(3)). Associates refer to the enterprises on which the Group has the ability to exert significant influence (see Note V. 19(3)).

During subsequent measurement, long-term equity investments in joint ventures and associates shall be accounted for using the equity method, unless they meet the criteria for classification as assets held for sale.

After acquiring investments in joint ventures and associates, the Group recognizes investment income and other comprehensive income based on its share of the net profit or loss and other comprehensive income of the investees, adjusting the carrying amount of the long-term equity investments accordingly. The due share of profits is calculated based on the profit distribution or cash dividends declared by the investees, resulting in a corresponding reduction of the carrying amount of the long-term equity investments. For changes in equity of joint ventures or associates other than net profit or loss, other comprehensive income, and profit distribution (hereinafter referred to as "other changes in equity"), the Group includes these changes in stockholders' equity based on its proportionate share, while also adjusting the carrying amount of the long-term equity investments.

The Group's share of unrealized profit or loss arising from internal transactions with its joint ventures and associates is calculated proportionally and offset when applying the equity method. For unrealized

losses incurred during these internal transactions, if there is evidence indicating that such losses are impairment losses on the underlying assets, those losses are recognized in full.

The net loss incurred by the Group's joint ventures or associates is limited to the extent that the carrying amount of the long-term equity investment and other long-term interests that substantially constitute the net investment in these joint ventures or associates are written down to zero, unless the Group has obligations to cover additional losses. When the joint ventures or associates subsequently realize net profits, the Group will recover its share of the recognized profits after offsetting the previously unrecognized share of losses.

(3) Basis for determining the existence of joint control or significant influence over investees

Joint control refers to shared control over an arrangement in accordance with relevant agreements, where decisions regarding the arrangement's related activities (i.e., those that significantly impact its returns) can only be made with the unanimous consent of all participants sharing the control rights.

In determining whether joint control exists, the Group typically considers the following factors:

- Whether any participant can independently control the investee's relevant activities;
- Whether decisions involving the investee's relevant activities require unanimous consent from all parties sharing the control rights.

Significant influence means that the Group has the power to participate in the financial and operating policy decisions of the investee but it has no control or joint control over the formulation of those policies.

20. Investment properties

(1) If measured at cost

Depreciation or amortization method

Investment properties, including land use rights that have already been leased out, buildings that are held for the purpose of leasing and buildings that are being constructed or developed for future leasing, are measured initially at cost. Subsequent expenditures incurred in relation to an investment property are included in the cost of the investment property when it is probable that the associated economic benefits will flow to the Group and their costs can be reliably measured; otherwise, the expenditures are included in the current profit and loss when incurred.

Investment properties of the Group are measured subsequently by the cost model, and depreciated or amortized using the straight-line method over their useful life.

Item	Estimated Useful Life	Estimated Net Residual Value Rate	Annual Depreciation Rate
Premises and buildings	20-60 years	5%	1.58% to 4.75%
Land use rights	Subject to the useful life in the Land Use Right Certificate		

When investment properties are transferred to owner-occupied properties, they shall be reclassified as fixed assets or intangible assets at the date of the transfer. When owner-occupied properties are transferred out for earning rentals or for capital appreciation, the fixed assets or intangible assets shall be reclassified as investment properties at the date of the transfer. When such a transfer occurs, the carrying amount before transfer shall be the recorded value after transfer.

The investment property's estimated useful life, estimated net residual value and depreciation (amortization) method applied shall be reviewed and adjusted as appropriate at each year-end.

An investment property is derecognized on disposal or when the investment property is permanently withdrawn from use and no future economic benefits are expected from its disposal. The net amount of proceeds from sale, transfer, scrapping or damage of an investment property after its carrying amount and related taxes and expenses is recognized in profit or loss for the current period.

When the recoverable amount of investment properties is lower than its carrying amount, the carrying amount shall be written down to the recoverable amount (refer to "V. 27. Impairment of long-term assets").

21. Fixed assets

(1) Recognition conditions

☒ Applicable ☐ Not applicable

The initial cost of purchased fixed assets includes the purchase price, related taxes, and any expenses attributable to the assets incurred before they are ready for their intended use. The initial cost of self-built fixed assets is determined in accordance with Note V. 22.

If the components of fixed assets have different useful lives or provide economic benefits to the Group in different ways, and if different depreciation rates or methods apply, the Group recognizes each component as a separate fixed asset item.

Subsequent expenditures on fixed assets, including those related to the replacement of a component, shall be capitalized and included in the cost of the fixed assets when it is probable that the associated economic benefits will flow to the Group. In such cases, the carrying amount of the replaced component shall be deducted accordingly. In contrast, expenditures related to routine maintenance of fixed assets shall be included in the current profit and loss when incurred.

(2) Depreciation method

☒ Applicable ☐ Not applicable

Category	Depreciation Method	Depreciation Life (Year)	Residual Value Rate	Annual Depreciation Rate
Premises and buildings	Straight-line method	20-60 years	5%	1.58% to 4.75%
PV and energy storage power stations	Straight-line method	20-25 years	5%	3.80% to 4.75%
Machinery and equipment	Straight-line method	5-10 years	5%	9.50% to 19.00%
Motor vehicles	Straight-line method	5-10 years	5%	9.50% to 19.00%
Electronic equipment and others	Straight-line method	3-5 years	5%	19.00% to 31.67%

At least at the end of every year, the Group shall re-check the useful life, expected net residual value, and depreciation methods of the fixed assets.

22. Construction in progress√ Applicable ☐ Not applicable

The Group's costs for construction in progress are determined based on actual construction expenditures. These costs include various necessary construction materials, direct labor, borrowing costs that meet capitalization conditions (see Note V. 23), and other necessary expenses incurred prior to the asset being ready for its intended use.

Self-constructed fixed assets are transferred to fixed assets once they are ready for their intended use. Prior to that transfer, they are classified as construction in progress and are not subject to depreciation.

The Group's construction in progress shall be reclassified as fixed assets once it is completed and ready for its intended use. The criteria and timing for determining the conditions of intended use shall meet one of the following conditions:

- The physical construction (including installation) of fixed assets has been completed or substantially completed.
- Purchased and constructed fixed assets are consistent or substantially consistent with the design or contract requirements. Any minor discrepancies with the design or contract do not affect their normal use.
- There is little to no expenditure on the purchased and constructed fixed assets.

For purchased and constructed fixed assets requiring trial production or trial operation, the asset is considered ready for its intended use when trial production results demonstrate consistent production of acceptable products, or when trial operation results confirm normal functionality.

23. Borrowing costs√ Applicable ☐ Not applicable

The Group capitalizes the borrowing costs directly attributable to the acquisition, construction, or production of assets eligible for capitalization and includes them in the cost of the relevant assets. Other borrowing costs are recognized as financial expenses in the current period when incurred.

During the capitalization period, the Group determines the amount of capitalized interest (including the amortization of any discount or premium) for each accounting period using the following methods:

- For special borrowings used for the acquisition, construction, or production of assets eligible for capitalization, the Group calculates the amount of capitalized interest based on the current interest expenses of these borrowings calculated at the effective interest rate, minus any interest income earned from unused borrowings deposited in banks or investment income from temporary investment of such unused borrowings.
- For general borrowings used for the acquisition, construction, or production of assets eligible for capitalization, the Group calculates the amount of capitalized interest by multiplying the weighted average of the excess of the accumulated asset expenditures over the asset expenditures of special borrowings by the capitalization ratio of the general borrowings utilized. The capitalization rate is calculated based on the weighted average effective interest rate of the general borrowings.

The Group determines the effective interest rate of borrowings as the interest rate used to discount the future cash flows of the borrowings over the expected duration, or applicable shorter period, into the initially recognized amount of the borrowings.

During capitalization, the exchange differences arising from the principal and interest of special foreign currency borrowings shall be capitalized and included in the cost of the assets eligible for capitalization. However, the exchange differences resulting from the principal and interest of foreign currency borrowings other than these special borrowings shall be recognized as financial expenses and included in the current profit and loss.

24. Biological assets

☐ Applicable ☒ Not applicable

25. Oil and gas assets

☐ Applicable ☒ Not applicable

26. Intangible assets

(1) Useful life and determination basis, estimates, amortization method or review procedures

☒ Applicable ☐ Not applicable

For intangible assets with limited useful life, the Group amortizes the cost of these assets over their expected useful life, net of the estimated residual value and accumulated impairment provisions, unless the intangible assets are classified as held-for-sale (see Note V. 18).

The useful life, determination basis, and amortization method of various intangible assets are described below:

Item	Useful Life (Year)	Basis of Determination	Amortization Method
Land use rights	30-50 years	Subject to the useful life in the Land Use Right Certificate	Straight-line method
Patent rights	4-12 years	Benefit period	Straight-line method
ERP/software	4-10 years	Benefit period	Straight-line method
Others	3-14 years	Benefit period	Straight-line method

At least at the end of each year, the Group shall re-check the useful life and amortization methods of intangible assets with limited useful life.

The Group regards intangible assets for which future economic benefits cannot be foreseen as intangible assets with indefinite useful life and does not amortize them. As of the balance sheet date, the Group had no intangible assets with indefinite useful life.

(2) Categorization scope of R&D expenditures and relevant accounting methods

☒ Applicable ☐ Not applicable

Expenditures for internal R&D projects of the Group are divided into expenditures at the research stage and expenditures at the development stage. If the Group approves a project as a basic theoretical research project aimed at providing theoretical guidance or technical reserves for applied research, the

related expenditures are typically classified as expenditures at the research stage and are included in the current profit and loss when incurred. Conversely, if a project is approved as an applied research project, it is deemed to have entered the development phase upon successful completion of the project initiation review.

Expenditures at the research stage shall be included in the current profit and loss when incurred. Expenditures at the development stage shall be capitalized when the products or processes being developed are technically and commercially feasible, the Group has sufficient resources and a clear intent to complete the development, and the expenditures can be reliably measured. Other development expenditure shall be recognized as expenses when incurred.

For the external sales of products or byproducts generated during the Company's research and development process, the related revenue and costs shall be subject to accounting treatment separately in accordance with the *Accounting Standards for Business Enterprises No. 14—Revenue* and the *Accounting Standards for Business Enterprises No. 1—Inventories*. These amounts shall be included in the current profit and loss.

27. Impairment of long-term assets

√ Applicable □ Not applicable

On the balance sheet date, the Group assesses whether there are any signs of impairment for the following assets, based on both internal and external information:

- Fixed assets
- Construction in progress
- Right-of-use assets
- Intangible assets
- Long-term equity investments
- Goodwill
- Long-term prepaid expenses

The Group conducts impairment tests on assets with signs of impairment and estimates their recoverable amounts. Furthermore, regardless of whether there are any signs of impairment, the Group estimates the recoverable amount of intangible assets that are not yet ready for its intended use at least annually. The recoverable amount of goodwill and intangible assets with indefinite service life is also estimated at the end of each year. The Group amortizes the carrying amount of goodwill based on the benefits that relevant asset groups or portfolios of asset groups can derive from the synergies of the business combination and conducts goodwill impairment tests accordingly.

The recoverable amount is the higher of the net fair value (see Note V. 39(2)) of an asset (or an asset group or portfolio of asset groups, similarly hereinafter) less disposal costs, and the present value of the asset's expected future cash flows.

The asset group consists of assets that generate cash flows and can be recognized as the smallest asset portfolio. The cash inflows generated by this asset group are basically independent of other assets or asset groups.

The present value of an asset's expected future cash flows shall be recognized using an appropriate discount rate, based on the expected future cash flows generated during the continued use and final disposal of the asset.

Where the recoverable amount of an asset is estimated to be lower than its carrying amount, the carrying amount shall be written down to the recoverable amount. The write-down amount shall be recognized as an asset impairment loss and included in the current profit and loss. Simultaneously, the provision for asset impairment shall be made accordingly. Impairment losses associated with an asset group or portfolio of asset groups shall first be deducted from the carrying amount of goodwill allocated to that asset group or portfolio of asset groups, and then from the carrying amount of other assets (excluding goodwill) within the asset group or portfolio of asset groups, in proportion to their carrying amounts. However, the carrying amount of various assets after the deduction shall not be lower than the net fair value of the assets less disposal costs (if determined), the present value of the assets' estimated future cash flows (if determined), or zero, whichever is higher.

Once recognized, the asset impairment losses shall not be reversed in future accounting periods.

28. Long-term prepaid expenses

☒ Applicable ☐ Not applicable

Expenses incurred with a benefit period of more than one year are recognized by the Group as long-term prepaid expenses.

Long-term prepaid expenses shall be amortized evenly on a straight-line basis over the expected beneficial period. The amortization periods for the expenses are as follows:

Item	Amortization Period
Decoration and renovation cost	2-10 years
Others	2-10 years

29. Contract liabilities

☒ Applicable ☐ Not applicable

The Group's obligations to transfer goods or services to the customer due to customer consideration received or receivable shall be presented as the contract liabilities. The Group presents the contract assets and contract liabilities under the same contract on a net basis.

30. Employee benefits

(1) Accounting treatment of short-term benefits

☒ Applicable ☐ Not applicable

During the accounting period in which employees provide services, the Group recognizes the following items as liabilities and includes them in the current profit and loss or in the cost of relevant assets: employee wages, bonuses, medical insurance premiums, work-related injury insurance premiums, and other social insurance premiums, as well as the housing provident fund. These amounts are recognized as actually incurred or accrued according to prescribed criteria and proportions.

(2) Accounting treatment method of post-employment benefits

√ Applicable □ Not applicable

The defined contribution plan in which the Group participates is implemented in accordance with applicable Chinese laws and regulations. It includes basic pension insurance within the social security system, administered by government agencies, in which the Group's employees are enrolled. The contribution amount for basic pension insurance is calculated based on the standards and proportions stipulated by the state. During the accounting period in which employees provide services, the Group recognizes the payable amount as a liability and includes it in the current profit and loss or the cost of relevant assets.

(3) Accounting treatment method of termination benefits

√ Applicable □ Not applicable

The Group provides compensation for terminating the employment relationship with employees before the end of the employment contracts or as an offer to encourage employees to accept voluntary redundancy before the end of the employment contracts. The Group recognizes a liability arising from the termination benefits, with a corresponding charge to profit or loss for the current period at the earlier of the following dates:

- When the Group cannot unilaterally withdraw an employment termination plan or a curtailment proposal;
- When the Group has a detailed and formal restructuring plan that involves the payment of the termination benefits; and the restructuring plan has been initiated or its main content has been communicated to the affected parties, creating reasonable expectations that the Group will proceed with the restructuring.

(4) Accounting treatment methods of other long-term employee benefits

□ Applicable √ Not applicable

31. Provisions

√ Applicable □ Not applicable

The Group recognizes obligations related to contingencies as provisions when the following conditions are all met: The obligations are current obligations of the Group; fulfilling these obligations is likely to result in an outflow of economic benefits from the Group; and the amount of the obligations can be reliably measured.

Provisions are initially measured based on the best estimate of the expenditure required to fulfill the relevant current obligations. If the time value of money has a significant impact, the provisions are determined based on the present value of the expected future cash flow. When determining the best estimate, the Group comprehensively considers such factors as relevant risks and uncertainties related to contingencies and the time value of currency. If there is a contiguous range for the required expense and occurrence possibilities for various results in the range are the same, the best estimate shall be determined as per the median within this range; in other cases, the best estimate is dealt with as follows:

- If the contingency involves a single item, the estimate shall be determined as per the most probable amount;
- If the contingency involves multiple items, the estimate shall be determined based on all possible outcomes and their associated probabilities.

On the balance sheet date, the Group reviews the carrying amount of provisions and adjusts it based on the current best estimate.

32. Share-based payments

√ Applicable ☐ Not applicable

(1) Types of share-based payments

The Group's share-based payment is an equity-settled share-based payment.

(2) Accounting treatment related to the implementation of share-based payment plan

- Equity-settled share-based payment

When the Group uses shares or other equity instruments as consideration in return for services provided by employees, it measures them at the fair value of the equity instruments granted to employees on the grant date. For share-based payment transactions where the rights of equity instrument are exercisable immediately after the grant, the Group includes these transactions in the relevant cost or expenses at the fair value of the equity instruments on the grant date. In such cases, the capital reserve is increased accordingly. For share-based payment transactions where the rights of equity instruments cannot be exercised until the service in the vesting period is completed or the specified performance conditions are met, the Group makes the best estimate of the number of equity instruments with exercisable rights on each balance sheet date within the vesting period. This estimate is based on the latest available information, such as changes in the number of employees eligible to exercise the rights. On this basis, the Group includes the services received during the current period in the relevant costs or expenses at the fair value of the equity instruments on the grant date, and increases the capital reserve accordingly.

If the modification of share-based payment arrangement increases the fair value of equity instruments granted, the Group shall include the incremental fair value granted in the measurement of the amount recognized for services received accordingly. The incremental fair value granted is the difference between the fair value of the modified equity instrument and that of the original equity instrument, both estimated as at the date of the modification. If the Group modifies the terms or conditions of the equity instruments in a manner that reduces the total fair value of the share-based payment arrangement, or is not otherwise beneficial to the employees, the Group shall nevertheless continue to account for the services received as consideration for the equity instruments granted as if that modification had not occurred (other than a cancellation of some or all the equity instruments granted).

If a grant of equity instruments is cancelled during the vesting period, the Group shall account for the cancellation as an acceleration of vesting, and shall therefore recognize immediately the amount that otherwise would have been recognized for services received over the remainder of the vesting period. Meanwhile, the capital surplus shall be recognized. If an employee or another party can choose whether to

meet a non-vesting condition, the Group shall treat the employee or the party's failure to meet that non-vesting condition during the vesting period as a cancellation.

33. Other financial instruments including preferred shares and perpetual bonds

☐ Applicable ☒ Not applicable

34. Revenue

(1) Accounting policies used for revenue recognition and measurement disclosed by business type

☒ Applicable ☐ Not applicable

Revenue refers to the gross inflow of economic benefits formed during the course of ordinary activities of the Group, which may increase the shareholders' equity and is irrelevant to the invested capital of shareholders.

The Group recognizes revenue when it has fulfilled its obligations under the contract, specifically when the customer has gained control over the relevant goods or services.

If the contract contains two or more performance obligations, the Group shall, at the commencement date of the contract, apportion the transaction price to each performance obligation according to the relative proportion of the individual selling price of the goods or services promised by each performance obligation, and measure the revenue according to the transaction price apportioned to each performance obligation.

The transaction price is the amount of consideration that the Group is expected to be entitled to receive for the transfer of goods or services to the customer, excluding payments received on behalf of third parties. The transaction price recognized by the Group shall not exceed the amount of accumulative confirmed revenue that will most likely not be materially reversed when the relevant uncertainty is removed.

In case one of the following conditions is met, the Group will perform the performance obligations within a period of time. Otherwise, it will perform the performance obligations at a time point:

- The customer obtains and consumes the economic benefits brought by the Group while performing the contract;
- The customer can control the goods under construction during the Group's performance;
- The goods generated during the performance of the Group are irreplaceable, and the Group is entitled to collect the amount for the performance accumulatively completed so far throughout the term of the contract.

The Group determines whether it is the main responsible person or the agent during transactions according to its control over goods or services before transferring them to customers. If the Group has control over the goods or services before transferring them to customers, the Group is the main responsible person and recognizes the revenue according to the total consideration received or receivable; otherwise, the Group acts as an agent, and recognizes the revenue according to the amount of commission or handling charge expected to be entitled, which is determined according to the net amount of the total consideration received or receivable after deducting the price payable to other related parties, or according to the established commission amount or proportion.

The Group's entitlement to receive consideration after transferring goods or services to customers (and such entitlement depends on factors other than the passage of time) shall be regarded as contract assets. For

these contract assets, impairment provision shall be made based on expected credit losses (see Note V. 11. (6)). The Group's unconditional (subject only to the passage of time) right to receive consideration from customers shall be presented as accounts receivables. The Group's obligations to transfer goods or services to the customer due to customer consideration received or receivable shall be defined as contract liabilities.

The specific accounting policies related to the main activities of the Group to obtain revenue are described as follows:

(a) Sales of goods

For sales to domestic customers, revenue is recognized either on the customer receipt date documented in the receipts after the goods are shipped or on the customer pickup date noted in the delivery order. For sales to overseas customers, revenue is recognized either on the shipping date specified in the bill of lading or on the customer receipt date indicated in the receipts. The credit period provided by the Group to customers is determined based on their credit risk features, which is consistent with industry practice, and there is no significant financing component.

(b) Revenue from PV power stations

For PV power stations, the Group recognizes revenue from PV power stations over a period of time, as customers simultaneously receive and consume the economic benefits derived from the Group's performance of contracts.

(c) Revenue from power station construction and services

The Group provides construction service to external parties. The related revenue is recognized based on the stage of completion within a certain period, which is determined based on proportion of costs incurred to date to the estimated total costs. On the balance sheet date, the Group re-estimates the stage of completion to reflect the actual status of contract fulfillment.

When the Group recognizes revenue based on the stage of completion, the amount with unconditional collection right obtained by the Group is recognized as accounts receivables, and the rest is recognized as contract assets. Meanwhile, loss provisions for accounts receivables and contract assets are recognized on the basis of expected credit losses (see Note V. 11. (6)). If the contract price received or receivable exceeds the amount for the completed service, the excess portion will be recognized as contract liabilities. The Group presents the contract assets and contract liabilities under the same contract on a net basis.

(d) Revenue from entrusted processing

For entrusted processing business, once the entrusting party confirms acceptance and signs for receipt, it is considered that the entrusting party has gained control of the relevant goods. The Group recognizes revenue using the net method, based on the sales price minus the cost of incoming materials.

(2) Recognition methods and measurement methods for the same kind of business with different business models and different revenue

☐ Applicable ☒ Not applicable

35. Contract costs

☒ Applicable ☐ Not applicable

Incremental cost incurred for obtaining contracts refers to the cost (such as sales commissions) that would not have occurred if the Group had not obtained the contract. If the cost is expected to be recoverable, the Group shall recognize an asset from the costs incurred to obtain a contract. Other expenses incurred by the Group for obtaining the contract, except the incremental cost that is expected to be recovered, shall be included in the current profit and loss when incurred.

If the costs incurred to fulfill a contract with a customer are not within the scope of another accounting standard for business enterprises (such as inventories), the Group shall recognize an asset from the costs incurred to fulfill a contract only if the costs meet all of the following criteria:

- The costs directly relate to a contract or an anticipated contract, including direct labor, direct materials, manufacturing overhead (or similar costs), the costs clearly borne by the customer, and other costs incurred only by the contract;
- The costs increase the Group's resources for performing the performance obligations in the future;
- The costs are expected to be recovered.

Assets recognized from costs incurred to obtain a contract and assets recognized from costs incurred to fulfill a contract (hereinafter referred to as "assets related to contract costs") shall be amortized on the same basis as the revenue from goods or services related to the assets and included in current profit and loss. If the amortization period for assets recognized from costs incurred to obtain a contract does not exceed one year, the Group will include them in the current profit and loss when incurred.

When the carrying amount of assets related to contract costs is higher than the difference between the following two items, the Group will make an impairment provision for the excess and recognize it as an asset impairment loss:

- Residual consideration expected to be obtained by the Group in connection with the transfer of goods or services related to the assets;
- The cost expected to be incurred for the transfer of the relevant goods or services.

36. Government grants

√ Applicable □ Not applicable

Government grants shall be recognized when all the attached conditions are satisfied and the government grants are receivable.

If government grants are monetary assets, they shall be measured at the amount received or receivable. If a government grant is a non-monetary asset, it shall be measured at the fair value.

The Group classifies government grants obtained for the acquisition, construction, or formation of long-term assets in other ways as government grants related to assets. Other government grants obtained by the Group other than those related to assets are classified as government grants related to income. Government grants related to assets shall be recognized as deferred income by the Group, and included in other income or non-operating income by stages on a reasonable and systemic basis over the useful lives of the assets. Government grants related to income that compensate the Group's future costs, expenses, or losses shall be recorded as deferred income and recognized in other income or non-operating income when

the related costs or losses are recognized. Otherwise, such grants shall be directly included in other income or non-operating income.

37. Deferred tax assets/deferred tax liabilities

√ Applicable □ Not applicable

The Group will include current income tax and deferred tax in the current profit and loss, except for the income taxes arising from the business combination or transaction or matters which are directly included in equity (including other comprehensive income).

The current income tax refers to the expected income tax payable on taxable income for the current year, along with any adjustments to income tax payables from previous years. The expected income tax payable is calculated using the tax rates prescribed by applicable tax laws.

On the balance sheet date, current tax assets and current tax liabilities are presented on a net basis after offset if the Group has a legal right to settle on a net basis and intends either to settle on a net basis or to realize the assets and settle the liabilities simultaneously.

Deferred tax assets and deferred tax liabilities are determined separately based on deductible temporary differences and taxable temporary differences. Temporary differences refer to the differences between the carrying amounts of assets or liabilities and their tax bases, including deductible losses and tax credits that can be carried forward to subsequent years. Deferred tax assets are only recognized for deductible temporary differences to the extent that it is probable that taxable income will be available in the future against which the deductible temporary differences can be utilized.

If a single transaction is not classified as a business combination, no deferred tax will arise from the temporary differences generated by the transaction, provided that the transaction does not affect accounting profit or taxable income (or deductible losses) at the time it occurs, and the initially recognized assets and liabilities do not result in equal amounts of taxable temporary differences and deductible temporary differences. Additionally, temporary differences arising from the initial recognition of goodwill do not result in any related deferred tax.

On the balance sheet date, the Group measures the carrying amount of deferred tax assets and liabilities based on their expected recovery or settlement method, in accordance with applicable tax laws and the expected tax rates for the period in which the assets are recovered or the liabilities are settled.

On the balance sheet date, the Group reviews the carrying amount of deferred tax assets. If it is probable that sufficient taxable income will not be available in the future period to be used to deduct the benefit of the deferred tax assets, the carrying amount of the deferred tax assets is written down. Any such write-down is reversed to the extent that it becomes probable that sufficient taxable income will be available.

On the balance sheet date, deferred tax assets and deferred tax liabilities are presented on a net basis after offset when the following conditions are satisfied:

- The taxable entity has a legally enforceable right to settle current tax assets and current tax liabilities on a net basis;

- The deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities which intend either to settle current tax liabilities and assets on a net basis, or to realize the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

38. Leases

√ Applicable □ Not applicable

Judgment basis and accounting treatment method for practical expedient of short-term leases and low-value assets with the Group as the lessee

√ Applicable □ Not applicable

On the commencement date of a contract, the Group evaluates whether the contract is a lease or includes a lease. Where a party to a contract transfers the right to control the use of one or more identified assets for a certain period of time in return for a consideration, the contract is a lease or includes a lease.

If the contract includes multiple separate leases at the same time, the lessee and the lessor will split the contract and carry out accounting treatment for each separate lease. If the contract includes both lease and non-lease parts, the lessee and the lessor will split the lease and non-lease parts.

(1) The Group as the lessee

At the commencement of the lease term, the Group recognizes the right-of-use assets and lease liabilities for the lease.

The Group depreciates the right-of-use assets using the straight-line method. If there is reasonable certainty that the Group will obtain ownership of the leased asset by the end of the lease term, the asset is depreciated over its remaining useful life; otherwise, the leased asset is depreciated over the shorter of the lease term and its remaining useful life.

Lease liabilities are initially measured at the present value of lease payments that are not paid at the commencement date of the lease term. The discount rate is the interest rate implicit in the lease. If the Group is unable to determine the interest rate implicit in the lease, the incremental borrowing rate of the Group will be taken as the discount rate.

The interest expenses of the lease liabilities within each lease term are calculated by the Group according to the fixed periodic rate and included in the current profit and loss or the cost of relevant assets. The variable lease payment which is not included in the measurement of lease liabilities is included in the current profit and loss or the cost of relevant assets when it is actually incurred.

After the commencement of the lease term, in case of the following circumstances, the Group will remeasure the lease liabilities according to the present value of the changed lease payment:

- The amount expected to be payable according to the guaranteed residual value changes;
- The index or ratio used to determine the lease payment changes;
- The Group's evaluation result of the purchase option, renewal option, or option to terminate the lease changes, or the actual exercise of renewal option or option to terminate the lease is inconsistent with the original evaluation result.

When remeasuring the lease liabilities, the Group adjusts the carrying amount of the right-to-use assets accordingly. If the carrying amount of the right-of-use assets has been reduced to zero, but the lease liabilities still need to be further reduced, the Group includes the remaining amount in the current profit and loss.

For short-term leases (those with a term of 12 months or less) and low-value asset leases (the value is lower in the event of a brand new single leased asset), the Group chooses to include the lease payments in the cost of the relevant assets or in the current profit and loss on a straight-line basis over the lease term, instead of recognizing right-of-use assets and lease liabilities.

Lease classification criteria and accounting treatment method with the Group as the lessor

☒ Applicable ☐ Not applicable

On the commencement date of the lease, the Group classifies leases into finance leases and operating leases. A finance lease refers to a lease that substantially transfers almost all risks and rewards related to the ownership of the leased asset, regardless of whether the ownership is ultimately transferred. An operating lease refers to a lease other than finance leases.

When the Group acts as a sublease lessor, it classifies the subleases based on the right-to-use asset generated from the original lease instead of the underlying asset of the original lease. If the original lease is a short-term lease and the Group chooses to apply the practical expedient of the above short-term lease to the original lease, the Group classifies the sublease as an operating lease.

Under a finance lease, the Group recognizes the finance lease receivables and derecognizes the finance lease assets on the commencement date of the lease.

The Group calculates and recognizes interest income in each lease term at a fixed periodic rate. The derecognition and impairment of finance lease receivables shall be accounted for in accordance with the accounting policies described in "Note V. 11". The variable lease payment which is not included in the measurement of net lease investment is included in the current profit and loss when it actually occurs.

Lease receipts from operating leases are recognized as rental income on a straight-line basis over the lease term. The variable lease payment which is not included in the lease receipts is included in the current profit and loss when it actually occurs.

39. Other significant accounting policies and accounting estimates

☒ Applicable ☐ Not applicable

(1) Goodwill

For goodwill arising from a business combination not under common control, its initial cost is calculated as the difference between the combination cost and the fair value of the net identifiable assets acquired from the acquiree.

The Group does not amortize goodwill; it is presented in the balance sheet at cost less accumulated impairment provisions (see Note V. 27).

(2) Fair value measurement

Unless otherwise stated, the Group determines fair value based on the following principles:

Fair value refers to the price to be received for the sale of an asset or to be paid for the transfer of a liability by market participants in an orderly transaction on the measurement date.

When estimating the fair value, the Group takes into account the characteristics of the relevant assets or liabilities (including the conditions and location of the assets, and any restrictions on their sale or use), as evaluated by market participants when pricing these assets or liabilities on the measurement date. The Group also applies valuation techniques suitable for the current situation, supported by sufficient available data and other relevant information. Valuation techniques used mainly include the market approach, the income approach, and the cost approach.

(3) Dividend distribution

After the balance sheet date, dividends or profits to be distributed under the approved profit distribution plan are not recognized as liabilities on the balance sheet date. Instead, they are disclosed separately in the notes.

(4) Related party

Related parties exist when one party has the ability to exercise control, joint control or significant influence over the other. Two or more parties are related when they are subject to common control or joint control. Related parties may be individuals or enterprises. Enterprises solely under state control without other related party relationships do not constitute related parties.

In addition, the Group determines its related parties in accordance with the *Measures for the Administration of Information Disclosure of Listed Companies* issued by the CSRC.

(5) Debt restructuring

Debt restructuring refers to a transaction in which the creditor and the debtor reach a new agreement or the court renders a ruling on the time, amount or manner of repayment of the debt without changing the counterparty.

The Group as the creditor

If the debtor offsets its debts to the Group with non-financial assets such as inventories and fixed assets, the initial cost of the acquired non-financial assets shall be recognized according to the fair value of the waived creditor's rights, along with taxes and other relevant expenses directly attributable to the assets incurred to bring the assets to their current location and state or the conditions of intended use. The difference between the fair value and the carrying amount of the creditor's rights waived by the Group shall be included in the current profit and loss.

In addition, if the original creditor's rights are derecognized due to debt restructuring by modifying other terms, the Group shall initially measure the restructured creditor's rights at fair value according to the modified terms. The difference between the recognized amount of the restructured creditor's rights and the carrying amount on the date of derecognition of the original creditor's rights shall be included in the current profit and loss. If the modification of other terms does not lead to the derecognition of the original creditor's rights, those rights shall subsequently be measured according to the original classification. The gains or losses arising from the modification shall be included in the current profit and loss.

The Group as the debtor

If the Group, as a debtor, carries out debt restructuring by paying off debts with assets, it shall derecognize the relevant assets and liquidated debts when they meet the conditions for derecognition, and

the difference between the carrying amount of liquidated debts and that of transferred assets shall be included in the current profit and loss.

In addition, if the original debt is derecognized due to debt restructuring by modifying other terms, the Group shall initially measure the restructured debt at fair value according to the modified terms. The difference between the recognized amount of the restructured debt and the carrying amount on the date of derecognition of the original debt shall be included in the current profit and loss. If the modification of other terms does not lead to the derecognition of the original debt, the original debt shall subsequently be measured according to the original classification. The gains or losses arising from the modification shall be included in the current profit and loss.

(6) Segment information

The Group determines the operating segments on the basis of the internal organizational structure, management requirements, and internal reporting system. Two or more operating segments can be combined into one operating segment, provided that they exhibit similar economic features and are identical or similar in terms of the nature of each product or service, the nature of the production process, the customer types of products or services, the methods of selling products or providing services, and the impact of laws and administrative regulations on the production of products or provision of services. The Group determines its reporting segments based on operating segments, taking into account the principle of materiality.

During the preparation of segment reports, revenue from inter-segment transactions is measured based on actual transaction prices. The accounting policies used in the preparation of segment reports are consistent with those applied in the preparation of the Group's financial statements.

(7) Hedge accounting

Upon the commencement of the hedging relationship, the Group formally designates the hedging relationship and has prepared formal documents in written form pertaining to the hedging relationship, risk management objectives and risk management strategies. The documents indicate hedging instruments or hedged items, property of hedged risks and hedging effectiveness evaluation method of the Group. Hedging effectiveness refers to the extent that the variation of the fair value or cash flow of a hedging instrument can offset the fair value or cash flow of hedged items due to the hedged risks. Such hedging is continuously evaluated on the initially designated date and thereafter to meet the hedging effectiveness requirements.

If the hedging instrument is expired or sold, the contract is terminated or exercised (but the extension or replacement as part of the hedging strategy is not treated as expiration or termination), the hedging relationship no longer meets the risk management objectives due to the changes in risk management objectives, or the hedging no longer meets other conditions of the hedge accounting method, the Group will terminate the application of hedge accounting.

If the hedging relationship no longer meets the requirements for hedging effectiveness due to the hedge ratio, but the risk management objectives specified for the hedging relationship have not changed, the Group will re-balance the hedging relationship.

Where the conditions for hedge accounting methods are met, the following methods shall be used for treatment:

- Fair value hedge

Gains or losses arising from hedging instruments shall be included in the current profit and loss. Where the hedge relates to a non-trading equity instrument investment designated to be measured at fair value through other comprehensive income, gains or losses arising from the hedging instrument shall be included in other comprehensive income. Gains or losses of the hedged item arising from risk exposure shall be included in the current profit and loss. If the hedged item is a non-trading equity instrument investment designated to be measured at fair value through other comprehensive income, any gains or losses arising from the hedged exposure shall be included in other comprehensive income, while the carrying amount of the hedged item not measured at fair value shall be adjusted.

Where the hedged items are unrecognized firm commitments, accumulated changes to the fair value of the firm commitments as caused by the hedged risk shall be recognized as an asset or a liability, and relevant gains or losses shall be included in the current profit and loss. Changes in the fair value of the hedging instruments shall also be included in the current profit and loss.

- Cash flow hedge

The portion of gains or losses of hedging instruments effective for hedging shall be directly recognized as other comprehensive income, and the portion not effective for hedging shall be included in the current profit and loss.

If the hedged expected transaction is subsequently recognized as a non-financial asset or a non-financial liability, or if the expected transaction of a non-financial asset or a non-financial liability forms a firm commitment applicable to the fair value hedging, the amount of reserves for cash flow hedge originally recognized in other comprehensive income will be transferred out and included in the initial recognition amount of the asset or liability. For other cash flow hedges, during the period when the hedged expected cash flows affect the profit or loss, if the expected sales occur, the reserve for cash flow hedge recognized in other comprehensive income shall be transferred out and included in the current profit and loss.

When the Group terminates the use of hedge accounting for cash flow hedges, the amount previously included in other comprehensive income will not be transferred out until the expected transaction actually occurs or the commitment is confirmed to be fulfilled if the hedged future cash flows are still expected to occur; if the hedged future cash flows are no longer expected to occur, the accumulated amount of reserves for cash flow hedges shall be transferred from other comprehensive income and included in the current profit and loss.

- Hedge of a net investment in a foreign operation:

The portion of the gains or losses of hedging instruments that is determined to be effective hedging shall be included in other comprehensive income, and the portion of the ineffective hedging shall be recognized as the current profit or loss. During the disposal of overseas operations, the accumulated gains

or losses included in other comprehensive income shall be transferred out and included in the current profit and loss if the hedged future cash flows are no longer expected to occur.

40. Changes in significant accounting policies and accounting estimates

(1) Changes in significant accounting policies

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Contents and Reasons of Changes in Accounting Policies	Description of Statement Item Significantly Affected	Affected Amount
On June 4, 2026, the Ministry of Finance issued the <i>Interpretation No. 20 of the Accounting Standards for Business Enterprises</i> (CK [2026] No. 7, hereinafter referred to as "Interpretation No. 20"), which standardizes and clarifies matters including "Assessment of Contractual Cash Flow Characteristics of Financial Assets" and "Accounting Treatment and Related Disclosures When a Currency Lacks Exchangeability". This Interpretation took effect on the date of publication.	None.	-

Other descriptions
None.

(2) Changes in significant accounting estimates

☐ Applicable ☒ Not applicable

(3) The initial application of new accounting standards or their interpretations in 2026 involves the adjustments to the financial statements at the beginning of the year of such application

☐ Applicable ☒ Not applicable

41. Others

☒ Applicable ☐ Not applicable

Main accounting estimates and judgments

When preparing the financial statements, the Group's management shall apply estimates and assumptions that have an impact on the application of accounting policies and the amounts of assets, liabilities, revenue, and expenses. The actual situation may differ from these estimates. The Group's management continuously evaluates the judgment of key assumptions and uncertain factors involved in the estimation. The impact of changes in accounting estimates is recognized in the current period and future periods.

(1) Main accounting estimates

Except for accounting estimates related to the depreciation and amortization of fixed assets, intangible assets, and other assets (see Note V. 21 and 26), as well as the impairment of various assets (see Note VII. 5, 6, 9, 10, 21, 22, 27, and Note XIX. 1 and 2), other main accounting estimates are as follows:

(a) As stated in Note V. 34, the Group's revenue related to construction services is recognized over a period of time. The recognition of construction service revenue and profit is based on the Group's estimation of contract outcomes and performance progress. The Group provides construction service to

external parties. The related revenue is recognized based on the stage of completion within a certain period, which is determined based on proportion of costs incurred to date to the estimated total costs. If the actual total revenue and total costs incurred differ from the management's estimates, it will affect the amount of revenue and profit recognized by the Group in future periods.

- (b) Note V. 37 - Recognition of deferred tax assets;
- (c) Note V. 31 - Provisions related to quality assurance of guaranteed products;
- (d) Note XIII - Fair value valuation of financial instruments.
- (2) Main accounting judgments

The Group has made the following critical judgments in applying accounting policies:

Note VII. 46 and Note VII. 54 - Convertible bonds are classified as financial liabilities or equity instruments.

VI. Taxes

1. Main taxes and tax rates

Information on main taxes and tax rates

√ Applicable □ Not applicable

Tax Category	Tax Basis	Tax Rate
VAT	Taxable value-added tax (taxable amount shall be subject to the balance of taxable sales amount multiplying applicable tax rate and then deduct the deductible income tax in current period)	13%, 9%, 6%, etc.
Urban maintenance and construction tax	VAT paid	7%, 5%, and 1%
Corporate income tax	Taxable income	9%, 12%, 15%, 25%, etc.
Educational surcharges	VAT paid	3%
Local educational surcharges	VAT paid	2%

If there are taxpayers with different corporate income tax rates, the disclosure shall be as follows:

√ Applicable □ Not applicable

Name of Taxpayer	Income Tax Rate (%)
LONGi Green Energy Technology Co., Ltd.	15
Xi'an LONGi Clean Energy Co., Ltd.	15
PV power station project companies	"Small and micro enterprises", 15 or 25
Ningbo Jiangbei EZ New Energy Technology Co., Ltd.	"Small and micro enterprises"
Wuxi LONGi Hydrogen Energy Technology Co., Ltd.	15
LONGi Solar Technology Co., Ltd.	15
Ningxia LONGi Silicon Materials Co., Ltd.	15
Yinchuan LONGi Silicon Materials Co., Ltd.	15
Yinchuan LONGi PV Technology Co., Ltd.	12

LONGi (H.K.) Trading Limited	16.5
LONGi Solar Technology (H.K.) Limited	16.5
Lijiang LONGi Silicon Materials Co., Ltd.	15
Baoshan LONGi Silicon Materials Co., Ltd.	15
Chuxiong LONGi Silicon Materials Co., Ltd.	15
Huaping LONGi Silicon Materials Co., Ltd.	15
Qujing LONGi Silicon Materials Co., Ltd.	15
Tengchong LONGi Silicon Materials Co., Ltd.	15
Lufeng LONGi Silicon Materials Co., Ltd.	15
Xianyang LONGi Solar Technology Co., Ltd.	15
Xi'an LONGi Solar Technology Co., Ltd.	15
Ningxia LONGi Solar Technology Co., Ltd.	15
Ningxia LONGi Photoelectric Technology Co., Ltd.	9
LONGi Solar Technology (Xixian New Area) Co., Ltd.	15
LONGi Green Energy PV Technology (Xixian New Area) Co., Ltd.	15
Chuzhou LONGi Solar Technology Co., Ltd.	15
Hainan LONGi Green Energy Technology Co., Ltd.	15
Ordos LONGi Silicon Materials Co., Ltd.	15
Ordos LONGi PV Technology Co., Ltd.	15
Tongchuan LONGi PV Technology Co., Ltd.	15
Jiaxing LONGi Solar Technology Co., Ltd.	15
Qinghai LONGi Solar Technology Co., Ltd.	15
Zhuhai Hengqin LONGi Green Energy Technology Co., Ltd.	15
Yinchuan Longsheng New Material Technology Co., Ltd.	9
Taizhou LONGi Solar Technology Co., Ltd.	15
Jiaxing LONGi PV Technology Co., Ltd.	15
Taizhou LONGi PV Technology Co., Ltd.	15
Yulin LONGi PV Technology Co., Ltd.	15
Xi'an LONGi PV Cell Co., Ltd.	15
Ningxia Longsheng Photovoltaic Technology Co., Ltd.	15
Wuzhong LONGi Photovoltaic Technology Co., Ltd.	"Small and micro enterprises"
Hainan LONGi Bioenergy Co., Ltd.	"Small and micro enterprises"
Xuchang LONGi Bioenergy Co., Ltd.	"Small and micro enterprises"
Xuchang Lihe Biomass Energy Co., Ltd.	"Small and micro enterprises"
Xi'an LONGi Intelligent Technology Co., Ltd.	15
LONGi Solar (Xi'an) New Materials Technology Co., Ltd.	15

Shaanxi Longjian Solar Energy Co., Ltd.	15
LONGi Solar Trading (Taizhou) Co., Ltd.	"Small and micro enterprises"
Wuhu LONGi PV Technology Co., Ltd.	15
LONGi Green Energy PV Technology (Xixian New Area) Co., Ltd.	15
Yulin Hemei Zhihui New Energy Co., Ltd.	"Small and micro enterprises"
Xi'an Hemei Future New Energy Co., Ltd.	"Small and micro enterprises"
Yinchuan LONGi Silicon Technology Co., Ltd.	9
Inner Mongolia LONGi Yaou New Energy Co., Ltd.	"Small and micro enterprises"
Xi'an LONGi Hydrogen Energy Technology Co., Ltd.	15
Xi'an Hydrogen Core Electric Co., Ltd.	"Small and micro enterprises"
Inner Mongolia LONGi Hydrogen Energy Technology Co., Ltd.	"Small and micro enterprises"
Shaanxi Youneng Mofang Energy Technology Co., Ltd.	"Small and micro enterprises"
LERRI SOLAR TECHNOLOGY (INDIA) PRIVATE LIMITED	25.2
LONGi Solar Technologie GmbH	31.9
LONGi Solar Technology FZCO	9
LONGI SOLAR FRANCE SARL	25
LONGi Solar Australia Pty Ltd	30
LONGI NEW ENERGY (THAILAND) CO., LTD	20
LONGi (Netherlands) Trading B.V.	25.8
VINA SOLAR TECHNOLOGY CO., LTD	5
VINA CELL TECHNOLOGY CO., LTD	5
EZ International Limited	16.5
LONGi Solar Technology Spain, S.L.U.	25
LONGI SOLAR TECHNOLOGY K.K.	34.6
LONGi Solar Technology (U.S.) Inc.	27
Value-add Investment (U.S.) LLC	0.24
Evergreen Investment (U.S.) Inc.	28
LONGi MALAYSIA SDN. BHD.	24
LONGI TECHNOLOGY (KUCHING) SDN BHD	24
NWestern Solar VIETNAM COMPANY LIMITED	10
LONGi Solar Poland Sp. z o. o.	19

2. Tax preference

☒ Applicable ☐ Not applicable

(a) According to the *Announcement on Continuing the Enterprise Income Tax Policies for the Large-Scale Development of Western China* ([2020] No. 23), jointly issued by the Ministry of Finance, the

State Administration of Taxation, and the National Development and Reform Commission, a corporate income tax rate of 15% applies to the Company and its eligible subsidiaries located in Western China from January 1, 2021, to December 31, 2030.

(b) According to the relevant provisions of the *Enterprise Income Tax Law of the People's Republic of China*, the Company and the Group's related subsidiaries have been recognized as high-tech enterprises. The high-tech enterprise certificate is valid for a period of 3 years. From January to June 2026, the applicable corporate income tax rate was 15%.

(c) According to the *Announcement on Tax Policies for Further Supporting the Development of Small and Micro Enterprises and Individual Businesses* (Announcement [2023] No. 12) jointly issued by the Ministry of Finance and the State Administration of Taxation, for the Company's subsidiaries that qualify as small and micro enterprises, the portion of their annual taxable income not exceeding RMB 3 million in 2026 shall be counted as taxable income at a reduced rate of 25%, with a corporate income tax rate of 20% applied.

(d) Pursuant to Article 27 of the *Enterprise Income Tax Law of the People's Republic of China* and Article 87 in the Implementation Regulations, for the income from the investment and operation of enterprises engaged in key public infrastructure projects supported by the government as required, starting from the tax year when the first revenue from production and operation occurs, the enterprise income tax is exempted from the first to the third year, while half of the enterprise income tax is reduced for the following three years.

According to the *Notice of the Ministry of Finance, the State Administration of Taxation, and the National Development and Reform Commission on Publishing the "Catalogue of Public Infrastructure Projects Eligible for Preferential Enterprise Income Tax Treatment (2008)"* (CS [2008] No. 116) and the *Notice of the Ministry of Finance and the State Administration of Taxation on Issues Concerning the Implementation of the Catalogue of Public Infrastructure Projects Eligible for Preferential Enterprise Income Tax Treatment* (CS [2008] No. 46), new solar power generation projects are included in the relevant catalogue.

The PV power station project companies within the Company can enjoy the "three-year exemption and three-year 50% reduction" preferential policy for corporate income tax if they meet the conditions described above.

(e) After registration, the Company's eligible subsidiaries established in the Ningxia Hui Autonomous Region may enjoy a tax rate of either 9% or 15%, in accordance with local policies.

(f) According to the relevant provisions of the *Announcement on Continuing the Implementation of Preferential Income Tax Policies for Enterprises in Hainan Free Trade Port* (Announcement [2025] No. 2 of Hainan Provincial Tax Service, State Taxation Administration), a corporate income tax rate of 15% is applicable to enterprises in encouraged industries that are registered and substantially operating in the Hainan Free Trade Port.

According to the relevant provisions of the *Notice on Preferential Corporate Income Tax Policy of Guangdong-Macao In-Depth Cooperation Zone in Hengqin* (CS [2022] No. 19) issued by the Ministry of

Finance and the State Administration of Taxation, a corporate income tax rate of 15% is applicable to eligible industrial enterprises situated within the Guangdong-Macao In-Depth Cooperation Zone in Hengqin.

(g) According to the relevant provisions of the *Notice of the Ministry of Finance and the State Administration of Taxation on Value-added Tax Policies for Software Products* (CS [2011] No. 100), general VAT taxpayers who sell self-developed and self-produced software products, or localized imported software products, are eligible for the policy of "immediate VAT refund upon collection". This applies to the portion of their actual VAT burden that exceeds 3%, following the collection of VAT at a tax rate of 13%. This policy applies to certain subsidiaries of the Group.

(h) According to the relevant provisions of the *Announcement on Additional Value-added Tax Credit Policies for Advanced Manufacturing Enterprises* (CS [2023] No. 43) issued by the Ministry of Finance and the State Administration of Taxation, and the *Notice on Formulating the List of Advanced Manufacturing Enterprises Eligible for the Additional Deduction Policies for Value-added Tax in 2025* (GXTLCH [2025] No. 217) jointly issued by the General Office of the Ministry of Industry and Information Technology, the General Office of the Ministry of Finance, and the General Office of the State Administration of Taxation, eligible advanced manufacturing enterprises are allowed to offset the VAT payable by a further 5% in addition to the current deductible input tax. This policy is effective from January 1, 2023, to December 31, 2027. This policy applies to certain subsidiaries of the Company.

(i) According to the *Announcement of the Ministry of Finance and the State Taxation Administration on Further Improving the Policies Regarding Additional Pre-tax Deduction of Research and Development Expenses* (CS [2023] No. 07), for R&D expenses actually incurred by enterprises in R&D activities, which have not been capitalized as intangible assets but are recognized in profit or loss for the current period, on the basis of actual deductions according to regulations, starting from January 1, 2023, an additional deduction of 100% of the actual amount incurred before tax will be made. For expenses that have formed intangible assets, from January 1, 2023, they will be amortized before tax at 200% of the cost of intangible assets.

3. Others

√ Applicable □ Not applicable

The Group's overseas subsidiaries are subject to local tax rates in accordance with the prevailing laws and regulations of the countries in which they operate, as well as the tax incentives applicable to new investment projects.

The Group falls within the scope of the Global Anti-Base Erosion Model Rules (Pillar Two) (GloBE) issued by the Organisation for Economic Co-operation and Development (OECD). Pillar Two legislation came into effect in certain jurisdictions on January 1, 2024 and is being implemented in other jurisdictions, including Hong Kong of China, beginning in 2025. Under Pillar Two legislation, if the Group's effective tax rate in a particular jurisdiction is below the minimum tax rate of 15%, it is obliged to pay a top-up tax on the difference. Based on the Group's assessment, the implementation of these rules had no material impact on the Group's operating results or financial position from January to June 2026.

VII. Notes to Items in Consolidated Financial Statements**1. Cash at bank and on hand**

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance	Opening Balance
Cash on hand	468.04	
Cash at bank	46,578,575,822.82	53,350,057,169.69
Other cash balances	2,048,377,684.12	2,122,876,930.68
Total	48,626,953,974.98	55,472,934,100.37
Including: Total amount deposited abroad	2,617,079,344.38	2,007,607,740.10

Other descriptions

As of June 30, 2026, other cash balances amounted to RMB 2,048,377,684.12, primarily consisting of margin deposits placed by the Group with banks in connection with applications for unconditional and irrevocable letters of guarantee, letters of credit, and bank acceptance notes.

2. Financial assets held for trading

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance	Opening Balance	Reason and Basis for Designation
Financial assets at fair value through profit or loss	4,857,556.22	275,059,388.74	/
Including:			
Investments in equity instruments	4,857,556.22	275,059,388.74	/
Total	4,857,556.22	275,059,388.74	/

Other descriptions:

√ Applicable □ Not applicable

Such investments pertain to securities. For details, please refer to "IV. (IV) 1. (3)" in Section III of this report.

3. Derivative financial assets

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance	Opening Balance
Futures contracts	5,209,200.00	
Total	5,209,200.00	

Other descriptions:

None

4. Notes receivable**(1) Notes receivable presented by category**

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance	Opening Balance
Bank acceptance notes	1,242,415,144.87	1,238,065,307.08
Commercial acceptance notes	175,000.00	
Total	1,242,590,144.87	1,238,065,307.08

(2) Notes receivable pledged by the Company at the end of the period

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Pledged Amount at the End of Period
Bank acceptance notes	8,877,255.89
Total	8,877,255.89

(3) Notes receivable endorsed or discounted by the Company at the end of the period but not yet expired on the balance sheet date

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Derecognized Amount at the End of the Period	Amount not Derecognized at the End of the Period
Bank acceptance notes		1,162,738,001.76
Total		1,162,738,001.76

(4) Disclosure by provision method for bad debts

□ Applicable √ Not applicable

Provision for bad debts on an individual basis:

□ Applicable √ Not applicable

Provision for bad debts by portfolio:

□ Applicable √ Not applicable

Provision for bad debts according to the general model of expected credit loss

□ Applicable √ Not applicable

Division basis and proportion of bad debt provision at each stage

For notes receivables arising from ordinary operating activities such as sale of goods and provision of services, the Group recognizes the lifetime expected credit losses regardless of whether there exists a significant financing component.

(i) Notes receivables for which the provision for bad debts is made by portfolio are analyzed as follows:

The Group measures the provision for bad debts based on lifetime expected credit losses, and the Group believes that its notes receivables in the portfolio of bank acceptance notes and commercial

acceptance notes do not expose to significant credit risk and will not cause significant losses from non-performance by these banks and issuers. Therefore, no provision for bad debts is made.

Description of significant changes in the book value of notes receivable that experienced changes in loss provision during the current period:

☐ Applicable ☒ Not applicable

(5) Provision for bad debts

☐ Applicable ☒ Not applicable

Significant amount of provision for bad debts recovered or reversed in the current period:

☐ Applicable ☒ Not applicable

Other descriptions:

None

(6) Notes receivable actually written off during the current period

☐ Applicable ☒ Not applicable

Write-off of significant notes receivable:

☐ Applicable ☒ Not applicable

Description of write-off of notes receivable:

☐ Applicable ☒ Not applicable

Other descriptions:

☐ Applicable ☒ Not applicable

5. Accounts receivable

(1) Disclosure by ageing

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Ageing	Ending Book Value	Opening Book Value
Within 1 year (inclusive)	7,368,806,557.03	9,240,083,044.80
Including: within 6 months	5,634,013,427.63	8,516,670,186.27
7 to 12 months	1,734,793,129.40	723,412,858.53
1 to 2 years	1,634,923,709.47	1,831,882,461.31
2-3 years	792,585,020.96	661,100,759.86
3-4 years	111,169,117.16	100,655,799.50
4-5 years	71,059,105.43	53,100,122.03
Over 5 years	336,769,085.28	329,521,780.98
Total	10,315,312,595.33	12,216,343,968.48

(2) Disclosure by provision method for bad debts

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Category	Ending Balance					Opening Balance				
	Book Value		Provision for Bad Debts		Carrying Amount	Book Value		Provision for Bad Debts		Carrying Amount
	Amount	Proportion (%)	Amount	Proportion (%)		Amount	Proportion (%)	Amount	Proportion (%)	

Provision for bad debts on an individual basis	28,114,300.09	0.27	28,114,300.09	100.00	-	37,244,643.18	0.30	37,244,643.18	100.00	
Including:										
Provision for bad debts on an individual basis	28,114,300.09	0.27	28,114,300.09	100.00	-	37,244,643.18	0.30	37,244,643.18	100.00	
Provision for bad debts by portfolio	10,287,198,295.24	99.73	634,895,558.70	6.17	9,652,302,736.54	12,179,099,325.30	99.70	627,994,992.65	5.16	11,551,104,332.65
Including:										
Portfolio—receivables of electricity tariff	937,420,220.28	9.09	68,033,796.51	7.26	869,386,423.77	841,068,474.28	6.88	62,038,146.78	7.38	779,030,327.50
Portfolio—receivables from other customers	9,349,778,074.96	90.64	566,861,762.19	6.06	8,782,916,312.77	11,338,030,851.02	92.82	565,956,845.87	4.99	10,772,074,005.15
Total	10,315,312,595.33	/	663,009,858.79	/	9,652,302,736.54	12,216,343,968.48	/	665,239,635.83	/	11,551,104,332.65

Provision for bad debts on an individual basis:

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance			
	Book Value	Provision for Bad Debts	Provision Proportion (%)	Reason for Provision
Accounts receivable with provision for bad debts on an individual basis	28,114,300.09	28,114,300.09	100.00	Expected to be irrecoverable
Total	28,114,300.09	28,114,300.09	100.00	/

Description of provision for bad debts on an individual basis:

☐ Applicable ☒ Not applicable

Provision for bad debts by portfolio:

☒ Applicable ☐ Not applicable

Item for provision by portfolio: portfolio—receivables of electricity tariff

Unit: Yuan Currency: RMB

Item	Ending Balance		
	Book Value	Provision for Bad Debts	Provision Proportion (%)
Within 1 year	293,188,101.41	8,795,643.04	3.00
1 to 2 years	204,853,132.10	12,291,187.93	6.00
2-3 years	192,617,095.84	17,335,538.63	9.00
Over 3 years	246,761,890.93	29,611,426.91	12.00
Total	937,420,220.28	68,033,796.51	

Description of provision for bad debts by portfolio:

☐ Applicable ☒ Not applicable

Provision for bad debts by portfolio:

☒ Applicable ☐ Not applicable

Item for provision by portfolio: portfolio—accounts receivable from other customers

Unit: Yuan Currency: RMB

Item	Ending Balance		
	Book Value	Provision for Bad Debts	Provision Proportion

			(%)
Within 1 year (inclusive)			
Including: within 6 months	5,911,831,995.10	16,553,129.59	0.28
7 to 12 months	1,380,300,406.83	23,741,167.00	1.72
1 to 2 years	1,234,977,815.88	137,823,524.25	11.16
2-3 years	538,498,787.90	113,237,322.86	21.03
3-4 years	29,166,500.88	20,504,050.12	70.30
4-5 years	28,534,578.92	28,534,578.92	100.00
Over 5 years	226,467,989.45	226,467,989.45	100.00
Total	9,349,778,074.96	566,861,762.19	

Description of provision for bad debts by portfolio:

☐ Applicable ☒ Not applicable

Provision for bad debts based on the general expected credit loss model

☐ Applicable ☒ Not applicable

Division basis and proportion of bad debt provision at each stage

N/A

Description of significant changes in the book value of accounts receivable that experienced changes in loss provision during the current period:

☐ Applicable ☒ Not applicable

(3) Provision for bad debts

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Category	Opening Balance	Amount of Change in the Current Period				Ending Balance
		Provision	Recovery or Reversal	Write-off	Other Changes	
Provision for bad debts of accounts receivable	665,239,635.83	16,082,019.13	14,446,044.52	2,074,346.03	-1,791,405.62	663,009,858.79
Total	665,239,635.83	16,082,019.13	14,446,044.52	2,074,346.03	-1,791,405.62	663,009,858.79

Significant amount of provision for bad debts recovered or reversed in the current period:

☐ Applicable ☒ Not applicable

Other descriptions:

None

(4) Accounts receivable actually written off in the current period

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Write-off Amount
Accounts receivable actually written off	2,074,346.03

Write-off of significant accounts receivable

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Entity	Nature of Accounts Receivable	Write-off Amount	Reason for Write-off	Write-off Procedures	From Related Party Transactions or Not
Entity 1	Accounts receivable	1,296,819.48	Determined to be irrecoverable	Management approval	No
Total	/	1,296,819.48	/	/	/

Description of write-off of accounts receivable:

□ Applicable √ Not applicable

(5) Top five accounts receivable and contract assets, categorized by debtors, based on the ending balances

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Entity	Ending Balance of Accounts Receivable	Ending Balance of Contract Assets	Ending Balance of Accounts Receivable and Contract Assets	Proportion in Total Ending Balance of Accounts Receivable and Contract Assets (%)	Ending Balance of Provision for Bad Debts
Entity 1	265,781,517.47	724,724,141.62	990,505,659.09	8.02	43,351,877.49
Entity 2	571,722,808.46	104,585,080.99	676,307,889.45	5.48	70,976,283.00
Entity 3	564,086,764.23		564,086,764.23	4.57	9,638,674.01
Entity 4	469,730,711.26	79,312,772.59	549,043,483.85	4.45	23,689,351.55
Entity 5	414,387,037.88	104,967,958.67	519,354,996.55	4.21	82,503,749.41
Total	2,285,708,839.30	1,013,589,953.87	3,299,298,793.17	26.73	230,159,935.46

Other descriptions

None

Other descriptions:

□ Applicable √ Not applicable

6. Contract assets**(1) Contractual assets**

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance			Opening Balance		
	Book Value	Provision for Bad Debts	Carrying Amount	Book Value	Provision for Bad Debts	Carrying Amount
Contract assets	2,028,301,714.06	214,252,343.42	1,814,049,370.64	1,905,173,652.60	185,196,622.01	1,719,977,030.59
Total	2,028,301,714.06	214,252,343.42	1,814,049,370.64	1,905,173,652.60	185,196,622.01	1,719,977,030.59

(2) Amount and reasons for significant changes in carrying amount during the reporting period

□ Applicable √ Not applicable

(3) Disclosure by provision method for bad debts

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Category	Ending Balance					Opening Balance				
	Book Value		Provision for Bad Debts		Carrying Amount	Book Value		Provision for Bad Debts		Carrying Amount
	Amount	Proportion (%)	Amount	Provision Proportion (%)		Amount	Proportion (%)	Amount	Provision Proportion (%)	
Provision for bad debts on an individual basis										
Including:										
Provision for bad debts by portfolio	2,028,301,714.06	100.00	214,252,343.42	10.56	1,814,049,370.64	1,905,173,652.60	100.00	185,196,622.01	9.72	1,719,977,030.59
Including:										
Contract assets	2,028,301,714.06	100.00	214,252,343.42	10.56	1,814,049,370.64	1,905,173,652.60	100.00	185,196,622.01	9.72	1,719,977,030.59
Total	2,028,301,714.06	/	214,252,343.42	/	1,814,049,370.64	1,905,173,652.60	/	185,196,622.01	/	1,719,977,030.59

Provision for bad debts on an individual basis:

□ Applicable √ Not applicable

Description of provision for bad debts on an individual basis:

□ Applicable √ Not applicable

Provision for bad debts by portfolio:

√ Applicable □ Not applicable

Items with provision by portfolio: contract assets

Unit: Yuan Currency: RMB

Item	Ending Balance		
	Book Value	Provision for Bad Debts	Provision Proportion (%)
Contract assets	2,028,301,714.06	214,252,343.42	10.56
Total	2,028,301,714.06	214,252,343.42	10.56

Description of provision for bad debts by portfolio

□ Applicable √ Not applicable

Provision for bad debts based on the general expected credit loss model

□ Applicable √ Not applicable

Division basis and proportion of bad debt provision at each stage

N/A

Description of significant changes in the book value of contract assets that experienced changes in loss provision during the current period:

□ Applicable √ Not applicable

(4) Provision for bad debts of contract assets during the current period

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Opening Balance	Amount of Change in the Current Period				Ending Balance	Reason
		Provision	Recovery or Reversal	Write-off	Other Changes		
Impairment provision for contract assets	185,196,622.01	33,201,837.55	4,146,116.14			214,252,343.42	
Total	185,196,622.01	33,201,837.55	4,146,116.14			214,252,343.42	/

Significant amount of provision for bad debts recovered or reversed in the current period:

☐ Applicable ☒ Not applicable

Other descriptions:

None

(5) Contract assets actually written off during the current period☐ Applicable ☒ Not applicable

Write-off of significant contract assets

☐ Applicable ☒ Not applicable

Description of write-off of contract assets:

☐ Applicable ☒ Not applicable

Other descriptions:

☐ Applicable ☒ Not applicable**7. Receivables financing****(1) Receivables financing presented by category**☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance	Opening Balance
Bank acceptance notes	432,487,119.97	1,036,805,765.38
Total	432,487,119.97	1,036,805,765.38

(2) Receivables financing pledged by the Company at the end of the period☐ Applicable ☒ Not applicable**(3) Receivables financing endorsed or discounted by the Company at the end of the period but not yet expired on the balance sheet date**☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Derecognized Amount at the End of the Period	Amount not Derecognized at the End of the Period
Bank acceptance notes	6,224,335,766.71	
Total	6,224,335,766.71	

(4) Disclosure by provision method for bad debts☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Category	Ending Balance					Opening Balance				
	Book Value		Provision for Bad Debts		Carrying Amount	Book Value		Provision for Bad Debts		Carrying Amount
	Amount	Proportion (%)	Amount	Proportion (%)		Amount	Proportion (%)	Amount	Proportion (%)	
Provision for bad debts on an individual basis										
Including:										
Provision for bad debts by portfolio	432,487,119.97	100.00			432,487,119.97	1,036,805,765.38	100.00			1,036,805,765.38
Including:										
Bank acceptance notes	432,487,119.97	100.00			432,487,119.97	1,036,805,765.38	100.00			1,036,805,765.38
Total	432,487,119.97	/		/	432,487,119.97	1,036,805,765.38	/		/	1,036,805,765.38

Provision for bad debts on an individual basis:

☐ Applicable ☒ Not applicable

Description of provision for bad debts on an individual basis:

☐ Applicable ☒ Not applicable

Provision for bad debts by portfolio:

☒ Applicable ☐ Not applicable

Item for provision by portfolio: bank acceptance notes

Unit: Yuan Currency: RMB

Item	Ending Balance		
	Book Value	Provision for Bad Debts	Provision Proportion (%)
Bank acceptance notes	432,487,119.97		
Total	432,487,119.97		

Description of provision for bad debts by portfolio

☐ Applicable ☒ Not applicable

Provision for bad debts according to the general model of expected credit loss

☐ Applicable ☒ Not applicable

Division basis and proportion of bad debt provision at each stage

As of June 30, 2026, as the credit risk characteristics of these bank acceptance notes were similar, no provision for impairment was made on an individual basis. The Group expected that there was no significant credit risk associated with its bank acceptance notes and did not expect that there would be any significant losses from non-performance by these banks.

Description of significant changes in the book value of receivables financing that experienced changes in loss provision during the current period:

☐ Applicable ☒ Not applicable

(5) Provision for bad debts

☐ Applicable ☒ Not applicable

Significant amount of provision for bad debts recovered or reversed in the current period:

☐ Applicable ☒ Not applicable

Other descriptions:

None

(6) Receivables financing actually written off during the current period

☐ Applicable ☒ Not applicable

Write-off of significant receivables financing

☐ Applicable ☒ Not applicable

Description of write-off:

☐ Applicable ☒ Not applicable

(7) Increase/decrease in receivables financing in the current period and changes in their fair value:

☒ Applicable ☐ Not applicable

From January to June 2026, certain subsidiaries of the Group, in accordance with their daily cash management requirements, discounted and endorsed a portion of their bank acceptance notes. Consequently, the qualifying bank acceptance notes of these subsidiaries were classified as financial assets at fair value through other comprehensive income, and are presented as receivables financing.

(8) Other descriptions:

☐ Applicable ☒ Not applicable

8. Prepayments

(1) Prepayments presented by aging

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Ageing	Ending Balance		Opening Balance	
	Amount	Proportion (%)	Amount	Proportion (%)
Within 1 year	2,179,676,427.70	69.18	1,007,329,741.77	51.47
1 to 2 years	217,693,729.00	6.91	369,410,976.65	18.88
2-3 years	468,897,250.51	14.88	564,170,147.44	28.83
Over 3 years	284,495,892.83	9.03	16,163,696.09	0.82
Total	3,150,763,300.04	100.00	1,957,074,561.95	100.00

Description of reasons for delayed settlement of significant prepayments aged over 1 year:

As of June 30, 2026, the prepayments aged over one year amounted to RMB 971,086,872.34, primarily consisting of prepayments for material purchases that are not yet due for delivery.

(2) Top five advances to suppliers, categorized by prepayment recipients, based on the ending balances

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Entity	Ending Balance	Proportion in Total Ending Balance of Advances to Suppliers (%)
Top five prepayments based on the ending balances	2,157,331,772.83	68.47
Total	2,157,331,772.83	68.47

Other descriptions:

None

Other descriptions

□ Applicable √ Not applicable

9. Other receivables**Itemized presentation**

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance	Opening Balance
Dividends receivable	49,357,357.17	49,357,357.17
Other receivables	313,091,883.08	188,250,675.22
Total	362,449,240.25	237,608,032.39

Other descriptions:

□ Applicable √ Not applicable

Interest receivable**(1) Classification of interest receivable**

□ Applicable √ Not applicable

(2) Significant overdue interest

□ Applicable √ Not applicable

(3) Disclosure by provision method for bad debts

□ Applicable √ Not applicable

Provision for bad debts on an individual basis:

□ Applicable √ Not applicable

Description of provision for bad debts on an individual basis:

□ Applicable √ Not applicable

Provision for bad debts by portfolio:

□ Applicable √ Not applicable

(4) Provision for bad debts according to the general model of expected credit loss

□ Applicable √ Not applicable

(5) Provision for bad debts

☐ Applicable ☒ Not applicable

Significant amount of provision for bad debts recovered or reversed in the current period:

☐ Applicable ☒ Not applicable

Other descriptions:

None

(6) Interest receivable actually written off during the current period

☐ Applicable ☒ Not applicable

Write-off of significant interest receivable

☐ Applicable ☒ Not applicable

Description of write-off:

☐ Applicable ☒ Not applicable

Other descriptions:

☐ Applicable ☒ Not applicable

Dividends receivable**(1) Dividends receivable**

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item (or Investee)	Ending Balance	Opening Balance
Company 1	31,252,648.17	31,252,648.17
Company 2	17,526,345.67	17,526,345.67
Company 3	9,998,160.05	9,998,160.05
Company 4	5,599,099.56	5,599,099.56
Company 5	497,833.23	497,833.23
(Less) Provision for bad debts of dividends receivable	-15,516,729.51	-15,516,729.51
Total	49,357,357.17	49,357,357.17

(2) Significant dividends receivable aged over 1 year

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item (or Investee)	Ending Balance	Ageing	Reason for Non-recovery	Impairment and Judgment Basis
Company 1	31,252,648.17	Over 4 years	The payment collection date stipulated in the agreement has not yet arrived.	No
Total	31,252,648.17	/	/	/

(3) Disclosure by provision method for bad debts

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

	Ending Balance					Opening Balance				
	Book Value		Provision for Bad Debts		Carrying Amount	Book Value		Provision for Bad Debts		Carrying Amount
	Amount	Proportion (%)	Amount	Provision Proportion (%)		Amount	Proportion (%)	Amount	Provision Proportion (%)	
Provision for bad debts on an individual basis	64,874,086.68	100.00	15,516,729.51	23.92	49,357,357.17	64,874,086.68	100.00	15,516,729.51	23.92	49,357,357.17
Including:										
Dividends receivable	64,874,086.68	100.00	15,516,729.51	23.92	49,357,357.17	64,874,086.68	100.00	15,516,729.51	23.92	49,357,357.17
Provision for bad debts by portfolio										
Including:										
Total	64,874,086.68	/	15,516,729.51	/	49,357,357.17	64,874,086.68	/	15,516,729.51	/	49,357,357.17

Provision for bad debts on an individual basis:

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance			
	Book Value	Provision for Bad Debts	Provision Proportion (%)	Reason for Provision
Company 1	31,252,648.17	10,898,028.49	34.87	Provision based on expected credit loss
Company 2	17,526,345.67	3,181,149.45	18.15	Provision based on expected credit loss
Company 3	9,998,160.05			Provision based on expected credit loss
Company 4	5,599,099.56	1,383,714.42	24.71	Provision based on expected credit loss
Company 5	497,833.23	53,837.15	10.81	Provision based on expected credit loss
Total	64,874,086.68	15,516,729.51	23.92	/

Description of provision for bad debts on an individual basis:

□ Applicable √ Not applicable

Provision for bad debts by portfolio:

□ Applicable √ Not applicable

(4) Provision for bad debts according to the general model of expected credit loss

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Provision for Bad Debts	Stage I	Stage II	Stage III	Total
	Expected Credit Loss for the Next 12 Months	Lifetime Expected Credit Loss (Without Credit Impairment)	Lifetime Expected Credit Loss (Credit Impaired)	
Balance as of January 1, 2026	15,516,729.51			15,516,729.51
Balance as of January 1, 2026 in the current period				
--Transferred to Stage II				
--Transferred to Stage III				
--Transferred back to Stage II				
--Transferred back to Stage I				
Provision in the current period				
Reversal in the current period				
Write-off in the current period				
Cancellation in the current period				
Other changes				
Balance as of June 30, 2026	15,516,729.51			15,516,729.51

Division basis and proportion of bad debt provision at each stage

Refer to "Note V. 11. Financial instruments" for details.

Description of significant changes in the book value of dividends receivable that experienced changes in loss provision during the current period:

☐ Applicable ☒ Not applicable

(5) Provision for bad debts

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Category	Opening Balance	Amount of Change in the Current Period				Ending Balance
		Provision	Recovery or Reversal	Write-off	Other Changes	
Dividends receivable	15,516,729.51					15,516,729.51
Total	15,516,729.51					15,516,729.51

Significant amount of provision for bad debts recovered or reversed in the current period:

☐ Applicable ☒ Not applicable

Other descriptions:

None

(6) Dividends receivable actually written off in the current period

☐ Applicable ☒ Not applicable

Write-off of significant dividends receivable

☐ Applicable ☒ Not applicable

Description of write-off:

☐ Applicable ☒ Not applicable

Other descriptions:

☐ Applicable ☒ Not applicable

Other receivables**(1) Disclosure by ageing**

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Ageing	Ending Book Value	Opening Book Value
Within 1 year	194,197,455.41	137,796,430.61
Including: Within 1 year	194,197,455.41	137,796,430.61
1 to 2 years	105,101,612.83	28,834,289.18
2-3 years	24,939,427.55	27,177,071.73
3-4 years	19,474,709.94	24,824,178.01
4-5 years	15,668,580.88	6,195,070.02
Over 5 years	33,343,799.78	36,397,971.32
Total	392,725,586.39	261,225,010.87

(2) Classification by payment nature

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Nature of payment	Ending Book Value	Opening Book Value
Guarantees	311,872,128.93	169,642,104.29
Equity transfer funds	44,882,078.94	43,579,082.75
Others	35,971,378.52	48,003,823.83
Total	392,725,586.39	261,225,010.87

(3) Provision for bad debts

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Provision for Bad Debts	Stage I	Stage II	Stage III	Total
	Expected Credit Loss for the Next 12 Months	Lifetime Expected Credit Loss (Without Credit Impairment)	Lifetime Expected Credit Loss (Credit Impaired)	
Balance as of January 1,	70,974,335.65		2,000,000.00	72,974,335.65

2026				
Balance as of January 1, 2026 in the current period				
--Transferred to Stage II				
--Transferred to Stage III				
--Transferred back to Stage II				
--Transferred back to Stage I				
Provision in the current period	12,767,356.90			12,767,356.90
Reversal in the current period	5,617,576.89			5,617,576.89
Write-off in the current period				
Cancellation in the current period				
Other changes	-490,412.35			-490,412.35
Balance as of June 30, 2026	77,633,703.31		2,000,000.00	79,633,703.31

Division basis and proportion of bad debt provision at each stage
Refer to "Note V. 11. Financial instruments" for details.

Description of significant changes in book value of other receivables that experienced changes in loss provision during the current period:

☐ Applicable ☒ Not applicable

The amount of provision for bad debts during the current period and the basis for assessing whether the credit risk of financial instruments increases significantly:

☐ Applicable ☒ Not applicable

(4) Provision for bad debts

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Category	Opening Balance	Amount of Change in the Current Period				Ending Balance
		Provision	Recovery or Reversal	Write-off	Other Changes	
Provision for bad debts of other receivables	72,974,335.65	12,767,356.90	5,617,576.89		-490,412.35	79,633,703.31
Total	72,974,335.65	12,767,356.90	5,617,576.89		-490,412.35	79,633,703.31

Significant amount of provision for bad debts reversed or recovered during the current period:

☐ Applicable ☒ Not applicable

Other descriptions

None

(5) Other receivables actually written off in the current period

☐ Applicable ☒ Not applicable

Write-off of significant other receivables:

☐ Applicable ☒ Not applicable

Description of write-off of other receivables:

☐ Applicable ☒ Not applicable

(6) Top five other receivables, categorized by debtors, based on the ending balances

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Company Name	Ending Balance	Proportion in Total Ending Balance of Other Receivables (%)	Nature of Payment	Ageing	Ending Balance of Provision for Bad Debts
REPT BATTERO Energy Co., Ltd.	48,578,071.24	12.37	Guarantees	Within 1 year	698,071.24
RENEWABLE ENERGY RESOLUTION	27,978,808.04	7.12	Guarantees	Within 1 year	402,057.98
China Energy Engineering Corporation Limited and its affiliates	26,545,410.02	6.76	Guarantees	Within 1 year	1,985,359.91
LiStar Energy LLC	20,789,163.07	5.29	Guarantees	1 to 2 years	298,742.14
State Power Investment Corporation Limited and its related parties	17,955,256.76	4.57	Equity transfer funds	Over 5 years	17,801,998.96
Total	141,846,709.13	36.11	/	/	21,186,230.23

(7) Presentation in other receivables due to centralized management of funds

☐ Applicable ☒ Not applicable

Other descriptions:

☐ Applicable ☒ Not applicable

10. Inventories**(1) Classification of inventories**

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance			Opening Balance		
	Book Value	Provision for Decline in the Value of Inventories/Impairment Provision for Contract Performance Cost	Carrying Amount	Book Value	Provision for Decline in the Value of Inventories/Impairment Provision for Contract Performance Cost	Carrying Amount
Raw materials	7,743,165,671.22	91,460,424.21	7,651,705,247.01	4,955,157,504.02	79,301,251.80	4,875,856,252.22

Work in progress	2,221,280,623.20	126,539,865.09	2,094,740,758.11	2,984,013,499.69	156,329,894.45	2,827,683,605.24
Goods in stock	8,121,453,666.59	233,510,901.97	7,887,942,764.62	6,866,979,969.76	282,034,488.50	6,584,945,481.26
Work in progress - outsourced	41,095,971.79	112,715.31	40,983,256.48	3,113,485.19	4,422.48	3,109,062.71
Goods in transit	1,248,293,977.29	19,851,799.00	1,228,442,178.29	252,391,314.35	2,261,007.22	250,130,307.13
Total	19,375,289,910.09	471,475,705.58	18,903,814,204.51	15,061,655,773.01	519,931,064.45	14,541,724,708.56

(2) Data resources recognized as inventory

□ Applicable √ Not applicable

(3) Provision for decline in the value of inventories and impairment provision for contract performance cost

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Opening Balance	Increase in the Current Period	Decrease in the Current Period		Ending Balance
		Provision	Reversal or Write-off	Others	
Raw materials	79,301,251.80	42,559,785.82	28,569,363.57	1,831,249.84	91,460,424.21
Work in progress	156,329,894.45	29,813,264.30	59,591,223.32	12,070.34	126,539,865.09
Goods in stock	282,034,488.50	262,768,109.89	311,058,347.35	233,349.07	233,510,901.97
Work in progress - outsourced	4,422.48	113,296.70	5,003.87		112,715.31
Goods in transit	2,261,007.22	73,643,380.50	56,042,331.28	10,257.44	19,851,799.00
Total	519,931,064.45	408,897,837.21	455,266,269.39	2,086,926.69	471,475,705.58

Reasons for reversal or write-off of provision for decline in the value of inventories in the current period

√ Applicable □ Not applicable

Item	Specific Basis for Determining the Net Realizable Value	Reasons for Reversal of Provision for Decline in the Value of Inventories in the Current Year	Reasons for Write-Off of Provision for Decline in the Value of Inventories in the Current Year
Raw materials	Determine the net realizable value of raw materials primarily based on the market prices of the finished products.	The influence factors of the previous write-down of inventory value have disappeared, resulting in the net realizable value of inventories higher than their carrying amount.	External sales
Work in progress	Determine the net realizable value of work in progress primarily based on the market prices of the finished products.	The influence factors of the previous write-down of inventory value have disappeared, resulting in the net	Completion of production and external sales

		realizable value of inventories higher than their carrying amount.	
Goods in stock	Goods in stock are divided into two categories: those without contract guarantees and those with irrevocable contract guarantees. For goods in stock without contract guarantees, the net realizable value is determined by deducting relevant expenses from the market price of the final products. In contrast, for goods in stock with contract guarantees, the net realizable value is calculated by deducting relevant expenses from the contract unit price.	The influence factors of the previous write-down of inventory value have disappeared, resulting in the net realizable value of inventories higher than their carrying amount.	External sales
Work in progress - outsourced	Determine the net realizable value of finished products primarily based on their market prices.	The influence factors of the previous write-down of inventory value have disappeared, resulting in the net realizable value of inventories higher than their carrying amount.	Outsourcing recovery and external sales
Goods in transit	Determine the net realizable value based on the contract unit price.	Not occurred in the current year	External sales

Provision for decline in the value of inventories by portfolio

☐ Applicable ☒ Not applicable

Standards for provision for decline in the value of inventories by portfolio

☐ Applicable ☒ Not applicable

(4) Capitalized amount of borrowing costs contained in the ending balance of inventories and the standard and basis for its calculation

☐ Applicable ☒ Not applicable

(5) Description of amortization amount of contract performance cost in the current period

☐ Applicable ☒ Not applicable

Other descriptions:

☐ Applicable ☒ Not applicable

11. Assets held for sale

☐ Applicable ☒ Not applicable

12. Non-current assets due within one year

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance	Opening Balance
Current portion of long-term receivables	62,493,309.76	471,908.23
Total	62,493,309.76	471,908.23

Debt investments due within one year

☐ Applicable ☒ Not applicable

Other debt investments due within one year

☐ Applicable ☒ Not applicable

Other description of non-current assets due within one year
None

13. Other current assets

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance	Opening Balance
VAT to be deducted	3,198,366,644.75	2,946,177,147.24
Prepaid income tax	34,673,544.50	57,684,036.94
Prepaid taxes and surcharges	240,298.12	157,005.58
Others	35,637,658.50	23,469,489.28
Total	3,268,918,145.87	3,027,487,679.04

Information related to compensatory assets

☐ Applicable ☒ Not applicable

Other descriptions:

None

14. Debt investments**(1) Debt investments**

☐ Applicable ☒ Not applicable

Changes in impairment provision for debt investments in the current period

☐ Applicable ☒ Not applicable

(2) Significant debt investments at the end of the period

☐ Applicable ☒ Not applicable

(3) Impairment provision

☐ Applicable ☒ Not applicable

Division basis and proportion of impairment provision at each stage

N/A

Description of significant changes in the book value of debt investments for which changes in loss provision occurred during the current period:

☐ Applicable ☒ Not applicable

Amount of impairment provision for the current period and basis for evaluating whether the credit risk of financial instruments increases significantly

☐ Applicable ☒ Not applicable

(4) Debt investments actually written off in the current period

☐ Applicable ☒ Not applicable

Write-off of significant debt investments

☐ Applicable ☒ Not applicable

Description of write-off of debt investments:

☐ Applicable ☒ Not applicable

Other descriptions:

N/A

15. Other debt investments

(1) Other debt investments

☐ Applicable ☒ Not applicable

Changes in impairment provision for other debt investments in the current period

☐ Applicable ☒ Not applicable

(2) Significant other debt investments at the end of the period

☐ Applicable ☒ Not applicable

(3) Impairment provision

☐ Applicable ☒ Not applicable

(4) Other debt investments actually written off in the current period

☐ Applicable ☒ Not applicable

Write-off of significant other debt investments

☐ Applicable ☒ Not applicable

Description of write-off of other debt investments:

☐ Applicable ☒ Not applicable

Other descriptions:

☐ Applicable ☒ Not applicable

16. Long-term receivables

(1) Long-term receivables

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance			Opening Balance			Discount Rate Range
	Book Value	Provision for Bad Debts	Carrying Amount	Book Value	Provision for Bad Debts	Carrying Amount	
Equity transfer funds	299,602,026.23	15,189,418.33	284,412,607.90	300,295,744.76	13,438,946.26	286,856,798.50	5.85%
Finance lease payment	30,253,014.02	1,591,442.75	28,661,571.27	30,204,842.32	1,589,034.17	28,615,808.15	4.65%
Including: Unrealized financing incomes	4,493,012.45		4,493,012.45	5,160,865.75		5,160,865.75	
Others	647,490.21	17,374.51	630,115.70	676,656.51	18,832.83	657,823.68	
(Less) Current portion	-62,493,309.76		-62,493,309.76	-471,908.23		-471,908.23	
Total	268,009,220.70	16,798,235.59	251,210,985.11	330,705,335.36	15,046,813.26	315,658,522.10	/

(2) Disclosure by provision method for bad debts

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Category	Ending Balance					Opening Balance				
	Book Value		Provision for Bad Debts		Carrying Amount	Book Value		Provision for Bad Debts		Carrying Amount
	Amount	Proportion (%)	Amount	Proportion (%)		Amount	Proportion (%)	Amount	Proportion (%)	
Provision for bad debts on an individual basis										
Including:										
Provision for bad debts by portfolio	330,502,530.46	100.00	16,798,235.59	5.08	313,704,294.87	331,177,243.59	100.00	15,046,813.26	4.54	316,130,430.33
Including:										
Long-term receivables	330,502,530.46	100.00	16,798,235.59	5.08	313,704,294.87	331,177,243.59	100.00	15,046,813.26	4.54	316,130,430.33
Total	330,502,530.46	/	16,798,235.59	/	313,704,294.87	331,177,243.59	/	15,046,813.26	/	316,130,430.33

Provision for bad debts on an individual basis:

□ Applicable √ Not applicable

Description of provision for bad debts on an individual basis:

□ Applicable √ Not applicable

Provision for bad debts by portfolio:

√ Applicable □ Not applicable

Item for provision by portfolio: long-term loan receivables

Unit: Yuan Currency: RMB

Item	Ending Balance		
	Book Value	Provision for Bad Debts	Provision Proportion (%)
Long-term receivables	330,502,530.46	16,798,235.59	5.08
Total	330,502,530.46	16,798,235.59	5.08

Description of provision for bad debts by portfolio

□ Applicable √ Not applicable

Provision for bad debts according to the general model of expected credit loss

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Provision for Bad Debts	Stage I	Stage II	Stage III	Total
	Expected Credit Loss for the Next 12 Months	Lifetime Expected Credit Loss (Without Credit Impairment)	Lifetime Expected Credit Loss (Credit Impaired)	
Balance as of January 1, 2026	15,046,813.26			15,046,813.26
Balance as of January 1, 2026 in the current period				
--Transferred to Stage II				
--Transferred to Stage III				

--Transferred back to Stage II				
--Transferred back to Stage I				
Provision in the current period	2,224,881.58			2,224,881.58
Reversal in the current period				
Write-off in the current period				
Cancellation in the current period				
Other changes	-473,459.25			-473,459.25
Balance as of June 30, 2026	16,798,235.59			16,798,235.59

Division basis and proportion of bad debt provision at each stage
Refer to "Note V. 11. Financial instruments" for details.

Description of significant changes in the book value of long-term receivables for which changes in loss provision occurred during the current period:

☐ Applicable ☒ Not applicable

The amount of provision for bad debts during the current period and the basis for assessing whether the credit risk of financial instruments increases significantly:

☐ Applicable ☒ Not applicable

(3) Provision for bad debts

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Category	Opening Balance	Amount of Change in the Current Period				Ending Balance
		Provision	Recovery or Reversal	Write-off	Other Changes	
Long-term receivables	15,046,813.26	2,224,881.58			-473,459.25	16,798,235.59
Total	15,046,813.26	2,224,881.58			-473,459.25	16,798,235.59

Significant amount of provision for bad debts recovered or reversed in the current period:

☐ Applicable ☒ Not applicable

Other descriptions:

None

(4) Long-term receivables actually written off in the current period

☐ Applicable ☒ Not applicable

Write-off of significant long-term receivables

☐ Applicable ☒ Not applicable

Description of write-off:

☐ Applicable ☒ Not applicable

Other descriptions:

☐ Applicable ☒ Not applicable

17. Long-term equity investments**(1) Long-term equity investments**

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Investee	Opening Balance (Carrying Amount)	Opening Balance of Impairment Provision	Increase/Decrease in the Current Period								Ending Balance (Carrying Amount)	Ending Balance of Impairment Provision
			Additional Investment	Reduced Investment	Investment Income or Loss Recognized by Equity Method	Adjustment to Other Comprehensive Income	Changes in Other Equity	Cash Dividend or Profit Declared to be Distributed	Impairment Provision	Others		
I. Joint venture												
Subtotal												
II. Associates												
Yunnan Tongwei High-purity Crystalline Silicon Co., Ltd.	2,821,425,968.17				-467,652,024.57		1,961,737.44			-122,282,568.09	2,233,453,112.95	
Center International Group Co., Ltd.	1,672,134,477.66				4,750,522.88	-118,452.49	-3,745,117.12	13,080,540.70		-31,804.06	1,659,909,086.17	
Sichuan Yongxiang New Energy Co., Ltd.	1,066,962,117.70				-43,247,416.25		-52,295.40			811,254.53	1,024,473,660.58	
Tongchuan Xianguang New Energy Power Generation Co., Ltd.	266,993,390.83				12,748,073.72		564,812.87			4,888,680.31	285,194,957.73	
Pingmei LONGi New Energy Technology Co., Ltd.	231,370,979.43				-11,306,651.23		-157,199.01				219,907,129.19	
Tongxin LONGi New Energy Co., Ltd.	202,113,121.08				1,473,463.49		-4,995.44				203,581,589.13	
Xi'an Shanglong New Energy Co., Ltd.	187,943,632.03				7,969,058.56		574,656.92			3,347,678.22	199,835,025.73	
Zhongning LONGi Solar New Energy Co., Ltd.	182,816,599.78				5,137,778.29		315,518.00				188,269,896.07	
Yibin Yingfa Derui Technology Co., Ltd.	190,744,092.95				-5,360,938.90						185,383,154.05	
Beijing Soaring Electric Technology Co., Ltd.	120,707,328.68										120,707,328.68	
Yimeixu Witchip Energy Hitech Co., Ltd.	98,668,102.20				10,904,421.30					1,569,035.85	111,141,559.35	

Investee	Opening Balance (Carrying Amount)	Opening Balance of Impairment Provision	Increase/Decrease in the Current Period								Ending Balance (Carrying Amount)	Ending Balance of Impairment Provision
			Additional Investment	Reduced Investment	Investment Income or Loss Recognized by Equity Method	Adjustment to Other Comprehensive Income	Changes in Other Equity	Cash Dividend or Profit Declared to be Distributed	Impairment Provision	Others		
Xi'an Ruicheng Longtai New Energy Co., Ltd.	56,146,710.42				-5,218,364.63		100,300.81				51,028,646.60	
Daqing Huiqing New Energy Co., Ltd.	51,183,529.07				-2,506,519.65		89,944.85				48,766,954.27	
Zhaozhou Longhui New Energy Co., Ltd.	43,154,461.73				100,672.95		-42,534.90				43,212,599.78	
Zhongning LONGi Tianhua New Energy Co., Ltd.	39,900,237.86				91,205.57		-8,134.73				39,983,308.70	
Other associates	186,851,654.71	23,267,592.91			-2,796,015.65	-683,196.34	575,061.40				183,947,504.12	23,267,592.91
Subtotal	7,419,116,404.30	23,267,592.91			-494,912,734.12	-801,648.83	171,755.69	13,080,540.70		-111,697,723.24	6,798,795,513.10	23,267,592.91
Total	7,419,116,404.30	23,267,592.91			-494,912,734.12	-801,648.83	171,755.69	13,080,540.70		-111,697,723.24	6,798,795,513.10	23,267,592.91

(2) Impairment test of long-term equity investments

□ Applicable √ Not applicable

Other descriptions

Other changes in the current period are attributed to the impact of downstream and upstream transactions.

18. Investments in other equity instruments**(1) Investments in other equity instruments**

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Opening Balance	Increase/Decrease in the Current Period					Ending Balance	Dividend Income Recognized in the Current Period	Accumulated Gains Included in Other Comprehensive Income	Accumulated Losses Included in Other Comprehensive Income	Reason for Being Designated as Measured at Fair Value through Other Comprehensive
		Additional Investment	Reduced Investment	Gains Included in Other Comprehensive Income in the Current Period	Losses Included in Other Comprehensive Income in the	Others					

					Current Period						Income
Equity of unlisted companies											
—Illuminate USA LLC	608,835,520.54				61,501,228.28	-18,874,524.80	528,459,767.46			61,501,228.28	The purpose of the Company's holding pertains to a non-contractual interest.
—Suniva. Inc.	35,144,000.00					-1,089,500.00	34,054,500.00				The purpose of the Company's holding pertains to a non-contractual interest.
—Lijiang LONGi Clean Energy Co., Ltd.	21,099,084.37			613,360.09			21,712,444.46			1,819,290.11	The purpose of the Company's holding pertains to a non-contractual interest.
—Inner Mongolia Mengneng Guangda New Energy Co., Ltd.	2,152,500.00	2,450,600.00					4,603,100.00				The purpose of the Company's holding pertains to a non-contractual interest.
Total	667,231,104.91	2,450,600.00		613,360.09	61,501,228.28	-19,964,024.80	588,829,811.92			63,320,518.39	/

(2) Description of derecognition in the current period

☐ Applicable ☒ Not applicable

Other descriptions:

☐ Applicable ☒ Not applicable

19. Other non-current financial assets

□ Applicable √ Not applicable

20. Investment property

Measurement model of investment properties

(1) Investment properties measured at cost

Unit: Yuan Currency: RMB

Item	Premises and Buildings	Total
I. Original carrying amount		
1. Opening balance	181,211,141.57	181,211,141.57
2. Increase in the current period		
(1) Transfer from self-use to lease		
3. Decrease in the current period		
(1) Disposal		
4. Ending balance	181,211,141.57	181,211,141.57
II. Accumulated depreciation and accumulated amortization		
1. Opening balance	17,034,230.35	17,034,230.35
2. Increase in the current period	4,308,787.62	4,308,787.62
(1) Provision or amortization	4,308,787.62	4,308,787.62
3. Decrease in the current period		
(1) Disposal		
4. Ending balance	21,343,017.97	21,343,017.97
III. Impairment provision		
1. Opening balance		
2. Increase in the current period		
(1) Provision		
3. Decrease in the current period		
(1) Disposal		
4. Ending balance		
IV. Carrying amount		
1. Ending carrying amount	159,868,123.60	159,868,123.60
2. Opening carrying amount	164,176,911.22	164,176,911.22

(2) Investment properties without the title certificates

□ Applicable √ Not applicable

(3) Impairment test of investment properties measured at cost

□ Applicable √ Not applicable

Other descriptions

☐ Applicable ☒ Not applicable

21. Fixed assets

Itemized presentation

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance	Opening Balance
Fixed assets	32,160,940,581.49	35,557,748,884.42
Disposal of fixed assets	3,092,111.20	34,472,014.01
Total	32,164,032,692.69	35,592,220,898.43

Other descriptions:

None

Fixed assets**(1) Details of fixed assets**

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Premises and Buildings	PV and Energy Storage Power Stations	Machinery and Equipment	Motor Vehicles	Electronic Equipment and Others	Total
I. Original carrying amount:						
1. Opening balance	5,180,336,333.54	2,159,616,497.57	49,997,368,772.02	199,696,569.08	937,269,606.71	58,474,287,778.92
2. Increase in the current period	182,047,443.49	168,726,835.98	1,568,696,071.41	4,919,006.11	43,700,373.29	1,968,089,730.28
(1) Acquisition	725,328.89	6,640.82	7,005,569.26	1,211,198.76	22,529,558.16	31,478,295.89
(2) Transfer from construction in progress	12,868,752.12	16,184,628.58	1,463,609,987.57	8,148.53	2,796,266.34	1,495,467,783.14
(3) Business combination not under common control	168,453,362.48	152,535,566.58	98,080,514.58	3,699,658.82	18,374,548.79	441,143,651.25
3. Decrease in the current period	84,370,773.98	23,972,016.62	3,260,067,885.64	4,198,400.32	12,097,165.60	3,384,706,242.16
(1) Disposal or scrapping and transfer-out	5,403,857.86	2,876,874.18	3,132,245,571.41	3,043,399.72	9,175,566.49	3,152,745,269.66
(2) Decrease in disposal of subsidiaries		21,092,077.24				21,092,077.24
(3) Effect of translation of foreign currency financial statements	78,966,916.12	3,065.20	127,822,314.23	1,155,000.60	2,921,599.11	210,868,895.26
4. Ending balance	5,278,013,003.05	2,304,371,316.93	48,305,996,957.79	200,417,174.87	968,872,814.40	57,057,671,267.04
II. Accumulated depreciation						
1. Opening balance	982,636,670.78	704,374,414.03	19,224,859,434.90	134,093,292.31	546,495,609.36	21,592,459,421.38
2. Increase in the current period	133,308,079.73	60,017,275.84	3,243,936,969.42	12,241,646.23	72,203,934.65	3,521,707,905.87

(1) Provision	133,308,079.73	60,017,275.84	3,243,936,969.42	12,241,646.23	72,203,934.65	3,521,707,905.87
3. Decrease in the current period	14,820,040.77	669,481.73	1,118,937,525.26	3,525,831.57	9,065,528.24	1,147,018,407.57
(1) Disposal or scrapping and transfer-out	27,885.45		1,063,187,571.77	2,860,708.64	7,365,332.64	1,073,441,498.50
(2) Decrease in disposal of subsidiaries		667,915.77				667,915.77
(3) Effect of translation of foreign currency financial statements	14,792,155.32	1,565.96	55,749,953.49	665,122.93	1,700,195.60	72,908,993.30
4. Ending balance	1,101,124,709.74	763,722,208.14	21,349,858,879.06	142,809,106.97	609,634,015.77	23,967,148,919.68
III. Impairment provision						
1. Opening balance	3,148,243.79	43,417.25	1,305,910,766.39	6,283,563.97	8,693,481.72	1,324,079,473.12
2. Increase in the current period			153,443,235.25		29,254.66	153,472,489.91
(1) Provision			153,443,235.25		29,254.66	153,472,489.91
3. Decrease in the current period	2,435.15	1,345.98	547,470,040.94	166,305.07	330,070.02	547,970,197.16
(1) Disposal or scrapping and transfer-out			528,755,127.20		100,919.12	528,856,046.32
(2) Effect of translation of foreign currency financial statements	2,435.15	1,345.98	18,714,913.74	166,305.07	229,150.90	19,114,150.84
4. Ending balance	3,145,808.64	42,071.27	911,883,960.70	6,117,258.90	8,392,666.36	929,581,765.87
IV. Carrying amount						
1. Ending carrying amount	4,173,742,484.67	1,540,607,037.52	26,044,254,118.03	51,490,809.00	350,846,132.27	32,160,940,581.49
2. Opening carrying amount	4,194,551,418.97	1,455,198,666.29	29,466,598,570.73	59,319,712.80	382,080,515.63	35,557,748,884.42

(2) Temporarily idle fixed assets

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Original Carrying Amount	Accumulated Depreciation	Impairment Provision	Carrying Amount	Remarks
Machinery and equipment	4,682,571,664.16	2,383,308,970.21	814,120,762.94	1,485,141,931.01	
Premises and buildings	1,037,782,039.09	256,470,347.45	2,768,070.04	778,543,621.60	
Electronic equipment and others	96,292,424.47	52,945,456.60	8,403,285.32	34,943,682.55	
Transportation equipment	26,614,047.93	16,499,250.45	5,757,387.23	4,357,410.25	
PV and energy storage power stations	98,680.15	50,414.07	43,332.01	4,934.07	

(3) Fixed assets leased out under operating lease

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Carrying Amount
Premises and buildings	18,878,495.34
Machinery and equipment	23,039,455.28

(4) Fixed assets without the title certificate

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Carrying Amount	Reasons for Failure to Obtain the Title Certificates
Properties of Qinghai LONGi Solar	56,525,061.70	Title certificate in process
Properties of Ningxia LONGi	9,410,013.80	The corresponding procedures cannot be handled temporarily for public rental housing, along with newly developed properties on land leased through investment promotion initiatives.

(5) Impairment test of fixed assets

□ Applicable √ Not applicable

Other descriptions:

√ Applicable □ Not applicable

In the current period, the Group planned to implement technical transformation and upgrades on certain production lines. As part of this initiative, certain fixed assets, including machinery and equipment, were scheduled to be disposed of in accordance with the technical plans. As a result, the Group made an impairment provision of RMB 153,472,489.91 for these assets. For the fixed assets, such as machinery and equipment, that are expected to be disposed of in the future, the Group's management determines their

fair value based on the estimated disposal price less disposal expenses. These disposal expenses are calculated based on the projected transaction costs associated with the disposal of the assets and any relevant tax expenses.

Disposal of fixed assets

√ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance	Opening Balance
Machinery and equipment to be disposed of	3,092,111.20	34,472,014.01
Total	3,092,111.20	34,472,014.01

Other descriptions:

None

22. Construction in progress

Itemized presentation

√ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance	Opening Balance
Construction in progress	4,768,380,401.38	3,936,015,718.61
Construction materials	3,432,339.80	3,390,746.88
Total	4,771,812,741.18	3,939,406,465.49

Other descriptions:

None

Construction in progress**(1) Construction in progress**

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Project	Ending Balance			Opening Balance		
	Book Value	Impairment Provision	Carrying Amount	Book Value	Impairment Provision	Carrying Amount
HPBC 2.0 Cell Retrofit Project for Workshops 201 & 202 in Ordos	1,131,198,398.47		1,131,198,398.47			
Malaysian Monocrystalline Ingot Project with Annual Capacity of 6.6 GW	472,233,100.84	190,707,984.44	281,525,116.40	494,998,497.09	196,809,273.52	298,189,223.57
Ningxia LONGi Photoelectric 4.5GW Cell Project	455,831,666.99		455,831,666.99	938,002,798.02		938,002,798.02
Technical Transformation Project of Ningxia LONGi Solar	329,564,963.59		329,564,963.59	329,564,963.59		329,564,963.59
Shaanxi LONGi Solar 3GW Cell Project (Phase II)	226,904,158.12		226,904,158.12	279,831,929.86		279,831,929.86
LONGi Green Energy PV (Xixian New Area) High-efficiency BC Cell Project with Annual Capacity of 12.5 GW (Phase I)	179,741,396.95		179,741,396.95	14,566,597.15		14,566,597.15
Selangor 6GW New Module Project (Phase II) in Malaysia	157,295,620.40		157,295,620.40	172,627,443.58		172,627,443.58
New Materials Base Construction Project	137,568,961.85		137,568,961.85			
Lijiang & Huaping LONGi Machining Equipment Project	103,885,416.83		103,885,416.83	82,950,329.79		82,950,329.79
Wuzhong LONGi Monocrystalline Module Construction and Expansion Project	102,527,147.52		102,527,147.52	30,638,710.77		30,638,710.77
Yulin LONGi PV Monocrystalline Module Project with Annual Capacity of 5 GW	93,416,389.48		93,416,389.48	92,930,942.96		92,930,942.96

Tongchuan Monocrystalline Cell Project with Annual Capacity of 12 GW	62,904,894.88		62,904,894.88	16,629,831.66		16,629,831.66
Lufeng LONGi Wafer Project	41,110,262.46		41,110,262.46	21,925,941.74		21,925,941.74
Chuxiong Lufeng LONGi Half-cut Production and Investment Project	40,976,754.19		40,976,754.19	47,946,010.97		47,946,010.97
Aerospace Base Monocrystalline Cell Project with Annual Capacity of 5 GW	39,578,882.65		39,578,882.65	48,124,340.15		48,124,340.15
Baoshan LONGi Monocrystalline Ingot Project with Annual Capacity of 6 GW (Phase II)	36,034,729.43		36,034,729.43	95,666,882.32		95,666,882.32
Jiaxing Base Module Technical Transformation Project (Phase II)	29,854,553.35		29,854,553.35	84,682,745.55		84,682,745.55
LONGi 2.8GW New Module Project in Selangor, Malaysia	11,298,577.88		11,298,577.88	14,311,636.21		14,311,636.21
Xi'an LONGi PV High-Efficiency BC Cell Project with Annual Capacity of 12 GW	10,663,117.28		10,663,117.28	12,521,774.14		12,521,774.14
Other sporadic projects	1,373,304,945.36	76,805,552.70	1,296,499,392.66	1,498,122,500.08	143,218,883.50	1,354,903,616.58
Total	5,035,893,938.52	267,513,537.14	4,768,380,401.38	4,276,043,875.63	340,028,157.02	3,936,015,718.61

(2) Changes in significant construction in progress in current period

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Project	Budget	Opening Balance	Increase in the Current Period	Amount Transferred into Fixed Assets in the Current Period	Other Decreases in the Current Period	Ending Balance	Proportion of Cumulative Project Investment in Budget (%)	Construction Progress	Accumulated Amount of Capitalized Interest	Including: Amount of Capitalized Interest in the Current Period	Capitalization Rate of Interest in the Current Period (%)	Source of Funds
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HPBC 2.0 Cell Retrofit Project for Workshops 201 & 202 in Ordos	2,794,220,398.47		1,131,198,398.47			1,131,198,398.47	40.48	40.48%				Self-owned funds
Malaysian Monocrystalline Ingot Project with Annual Capacity of 6.6 GW	2,025,154,600.00	494,998,497.09			22,765,396.25	472,233,100.84	70.97	70.97%				Self-owned funds
Ningxia LONGi Photoelectric 4.5GW Cell Project	1,182,314,307.00	938,002,798.02	57,190,374.58	539,337,378.70	24,126.91	455,831,666.99	93.26	93.26%				Self-owned funds
Technical Transformation Project of Ningxia LONGi Solar	338,731,400.00	329,564,963.59				329,564,963.59	97.37	97.37%				Self-owned funds
Shaanxi LONGi Solar 3GW Cell Project (Phase II)	861,310,000.00	279,831,929.86		29,114,601.91	23,813,169.83	226,904,158.12	87.07	87.07%				Self-owned funds
LONGi Green Energy PV (Xixian New Area) High-efficiency BC Cell Project with Annual Capacity of 12.5 GW (Phase I)	2,748,960,000.00	14,566,597.15	224,677,688.55	57,973,659.60	1,529,229.15	179,741,396.95	57.06	57.06%				Self-owned funds + raised funds
Selangor 6GW New Module Project (Phase II) in Malaysia	1,253,000,000.00	172,627,443.58		15,331,823.18		157,295,620.40	30.60	30.60%				Self-owned funds
New Materials Base Construction Project	591,100,000.00		143,429,537.35	5,860,575.50		137,568,961.85	24.26	24.26%				Self-owned funds
Lijiang & Huaping LONGi Machining Equipment Project	132,136,850.00	82,950,329.79	20,935,087.04			103,885,416.83	85.01	85.01%				Self-owned funds

Wuzhong LONGi Monocrystalline Module Construction and Expansion Project	164,000,000.00	30,638,710.77	72,802,073.74	913,636.99		102,527,147.52	69.00	69.00%				Self-owned funds
Yulin LONGi PV Monocrystalline Module Project with Annual Capacity of 5 GW	928,752,100.00	92,930,942.96	485,446.52			93,416,389.48	10.19	10.19%				Self-owned funds
Tongchuan Monocrystalline Cell Project with Annual Capacity of 12 GW	2,532,260,000.00	16,629,831.66	126,869,338.97	77,428,322.06	3,165,953.69	62,904,894.88	46.99	46.99%				Self-owned funds + raised funds
Lufeng LONGi Wafer Project	631,360,000.00	21,925,941.74	30,794,836.65	11,610,515.93		41,110,262.46	77.53	99.00%				Self-owned funds
Chuxiong Lufeng LONGi Half-cut Production and Investment Project	178,975,593.03	47,946,010.97	9,587,155.31	16,556,412.09		40,976,754.19	85.04	93.00%				Self-owned funds
Aerospace Base Monocrystalline Cell Project with Annual Capacity of 5 GW	1,915,730,000.00	48,124,340.15	61,517,705.61	69,067,248.75	995,914.36	39,578,882.65	58.15	58.15%				Self-owned funds
Baoshan LONGi Monocrystalline Ingot Project with Annual Capacity of 6 GW (Phase II)	483,767,500.00	95,666,882.32	526,500.61	19,092,864.98	41,065,788.52	36,034,729.43	69.11	69.11%				Self-owned funds
Jiaxing Base Module Technical Transformation Project (Phase II)	433,342,079.00	84,682,745.55	48,874,281.46	100,037,263.01	3,665,210.65	29,854,553.35	83.48	83.48%				Self-owned funds
LONGi 2.8GW New Module Project in Selangor, Malaysia	1,439,000,000.00	14,311,636.21		3,013,058.33		11,298,577.88	79.15	79.15%				Self-owned funds

Xi'an LONGi PV High-Efficiency BC Cell Project with Annual Capacity of 12 GW	2,669,530,000.00	12,521,774.14	14,607,579.84	11,774,504.72	4,691,731.98	10,663,117.28	39.96	39.96%				Self-owned funds + raised funds
Other sporadic projects		1,498,122,500.08	823,883,773.37	538,355,917.39	410,345,410.70	1,373,304,945.36						
Total	23,303,644,827.50	4,276,043,875.63	2,767,379,778.07	1,495,467,783.14	512,061,932.04	5,035,893,938.52	/	/			/	/

Note: The budget amount for the aforementioned investment projects will be adjusted in a timely manner based on market conditions, excluding initial working capital.

(3) Impairment provision for construction in progress in current period

☐ Applicable ☒ Not applicable

(4) Impairment test of construction in progress

☐ Applicable ☒ Not applicable

Other descriptions

☐ Applicable ☒ Not applicable

Construction materials

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance			Opening Balance		
	Book Value	Impairment Provision	Carrying Amount	Book Value	Impairment Provision	Carrying Amount
Materials and tools prepared for projects	3,432,339.80		3,432,339.80	3,390,746.88		3,390,746.88
Total	3,432,339.80		3,432,339.80	3,390,746.88		3,390,746.88

Other descriptions:

None

23. Productive biological assets**(1) Productive biological assets measured at cost**

□ Applicable√ Not applicable

(2) Impairment test of productive biological assets measured at cost

□ Applicable √ Not applicable

(3) Productive biological assets measured at fair value

□ Applicable √ Not applicable

Other descriptions

□ Applicable √ Not applicable

24. Oil and gas assets**(1) Oil and gas assets**

□ Applicable √ Not applicable

(2) Impairment test of oil and gas assets

□ Applicable √ Not applicable

Other descriptions:

None

25. Right-of-use assets**(1) Right-of-use assets**

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Premises and Buildings	Machinery and Equipment	Land Use Rights	Total
I. Original carrying amount				
1. Opening balance	7,318,149,154.89	7,942,043.01	540,918,183.97	7,867,009,381.87
2. Increase in the current	136,492,724.53		13,071,981.73	149,564,706.26

period				
(1) New leases	132,060,392.78		13,071,981.73	145,132,374.51
(2) Business combination not under common control	4,432,331.75			4,432,331.75
3. Decrease in the current period	183,832,982.43		9,571,184.75	193,404,167.18
(1) Decrease in the current period	178,431,383.18		65,135.16	178,496,518.34
(2) Effect of translation of foreign currency financial statements	5,401,599.25		9,506,049.59	14,907,648.84
4. Ending balance	7,270,808,896.99	7,942,043.01	544,418,980.95	7,823,169,920.95
II. Accumulated depreciation				
1. Opening balance	1,324,916,592.99	7,942,043.01	30,274,727.15	1,363,133,363.15
2. Increase in the current period	272,896,235.08	56,240.17	8,148,836.35	281,101,311.60
(1) Provision	272,896,235.08	56,240.17	8,148,836.35	281,101,311.60
3. Decrease in the current period	97,600,577.77	130,424.25	443,730.48	98,174,732.50
(1) Decrease in the current period	96,072,671.56	130,424.25	65,135.16	96,268,230.97
(2) Effect of translation of foreign currency financial statements	1,527,906.21		378,595.32	1,906,501.53
4. Ending balance	1,500,212,250.30	7,867,858.93	37,979,833.02	1,546,059,942.25
III. Impairment provision				
1. Opening balance				
2. Increase in the current period				
(1) Provision				
3. Decrease in the current period				
(1) Disposal				
4. Ending balance				
IV. Carrying amount				
1. Ending carrying amount	5,770,596,646.69	74,184.08	506,439,147.93	6,277,109,978.70
2. Opening carrying amount	5,993,232,561.90		510,643,456.82	6,503,876,018.72

(2) Impairment test of right-to-use assets

☐ Applicable ☒ Not applicable

Other descriptions:

None

26. Intangible assets**(1) Intangible assets**

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Land Use Rights	Patent Rights	ERP/Software	Others	Total
I. Original carrying amount					
1. Opening balance	403,785,778.67	446,036,249.66	676,224,305.32	252,287,151.14	1,778,333,484.79
2. Increase in the current period	22,910,476.94	226,377,778.09	25,075,710.70	2,301,783.83	276,665,749.56
(1) Increase in the current period	32,313.56		10,028,011.42	323,459.18	10,383,784.16
(2) Business combination not under common control	22,878,163.38	226,377,778.09	15,047,699.28	1,978,324.65	266,281,965.40
3. Decrease in the current period	3,216,546.53		3,286,781.53		6,503,328.06
(1) Disposal			2,932,219.87		2,932,219.87
(2) Effect of translation of foreign currency financial statements	3,216,546.53		354,561.66		3,571,108.19
4. Ending balance	423,479,709.08	672,414,027.75	698,013,234.49	254,588,934.97	2,048,495,906.29
II. Accumulated amortization					
1. Opening balance	70,126,408.95	148,431,046.64	212,304,898.33	119,193,861.55	550,056,215.47
2. Increase in the current period	5,499,413.44	69,569,918.75	23,270,789.15	1,116.24	98,341,237.58
(1) Provision	5,499,413.44	69,569,918.75	23,270,789.15	1,116.24	98,341,237.58
3. Decrease in the current period	468,242.73		210,972.41		679,215.14
(1) Disposal					
(2) Effect of translation of foreign currency financial statements	468,242.73		210,972.41		679,215.14
4. Ending balance	75,157,579.66	218,000,965.39	235,364,715.07	119,194,977.79	647,718,237.91
III. Impairment provision					
1. Opening balance			8,225,002.24	133,079,842.22	141,304,844.46
2. Increase in the current period					
(1) Provision					
3. Decrease in the current period					
(1) Disposal					
4. Ending balance			8,225,002.24	133,079,842.22	141,304,844.46
IV. Carrying amount					
1. Ending carrying amount	348,322,129.42	454,413,062.36	454,423,517.18	2,314,114.96	1,259,472,823.92
2. Opening carrying	333,659,369.72	297,605,203.02	455,694,404.75	13,447.37	1,086,972,424.86

amount					
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The proportion of intangible assets formed through internal R&D of the Company to the balance of intangible assets at the end of the current period was 0.00%.

(2) Data resources recognized as intangible assets

☐ Applicable ☒ Not applicable

(3) Land use rights without the title certificates

☐ Applicable ☒ Not applicable

(4) Impairment test of intangible assets

☐ Applicable ☒ Not applicable

Other descriptions:

☐ Applicable ☒ Not applicable

27. Goodwill

(1) Original carrying amount of goodwill

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Name of Investee or Matters Forming Goodwill	Opening Balance	Increase in the Current Period	Decrease in the Current Period	Ending Balance
		Formed by Business Combination	Disposal	
LONGi Energy Storage		344,182,924.58		344,182,924.58
Ningbo Jiangbei EZ New Energy Technology Co., Ltd.	165,205,880.21			165,205,880.21
Others	7,195.53			7,195.53
Total	165,213,075.74	344,182,924.58		509,396,000.32

(2) Impairment provision for goodwill

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Name of Investee or Matters Forming Goodwill	Opening Balance	Increase in the Current Period	Decrease in the Current Period	Ending Balance
		Provision	Disposal	
Ningbo Jiangbei EZ New Energy Technology Co., Ltd.	165,205,880.21			165,205,880.21
Others	7,195.53			7,195.53
Total	165,213,075.74			165,213,075.74

(3) Information on asset group or portfolio of asset groups including goodwill

☐ Applicable ☒ Not applicable

Change in asset group or portfolio of asset groups

☐ Applicable ☒ Not applicable

Other descriptions

☐ Applicable ☒ Not applicable

(4) Specific determination method for recoverable amount

The recoverable amount is determined based on the net amount after deducting disposal expenses from fair value

☐ Applicable ☒ Not applicable

The recoverable amount is determined according to the present value of the expected future cash flow

☐ Applicable ☒ Not applicable

Reasons for the obvious inconsistency between the aforementioned information and the information used in the impairment test of previous years or external information

☐ Applicable ☒ Not applicable

Reasons for the obvious inconsistency between the information used in the Company's impairment test of previous years and the actual situation in those years

☐ Applicable ☒ Not applicable

(5) Performance commitment and corresponding goodwill impairment

There was a performance commitment when the goodwill was formed, and the reporting period or the previous reporting period was within the performance commitment period.

☐ Applicable ☒ Not applicable

Other descriptions:

☐ Applicable ☒ Not applicable

28. Long-term prepaid expenses

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Opening Balance	Business Combination not under Common Control	Increase in the Current Period	Amortization Amount in the Current Period	Impairment in the Current Period	Other Decreases	Ending Balance
Decoration and renovation cost	1,856,352,016.59	12,841,203.32	217,639,764.53	212,627,152.38	46,961,331.46	47,378,370.44	1,779,866,130.16
Others	29,724,045.35	407,826.66	813,979.21	2,061,892.42			28,883,958.80
Total	1,886,076,061.94	13,249,029.98	218,453,743.74	214,689,044.80	46,961,331.46	47,378,370.44	1,808,750,088.96

Other descriptions:

None

29. Deferred tax assets/deferred tax liabilities**(1) Deferred tax assets before offsetting**

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance		Opening Balance	
	Deductible Temporary Difference	Deferred Tax Assets	Deductible Temporary Difference	Deferred Tax Assets
Deductible losses	28,564,054,335.30	4,545,814,818.87	27,021,757,602.53	4,370,766,163.77
Deferred income and contract liabilities	1,483,541,771.96	255,605,366.08	1,342,229,812.90	225,659,197.67
Provisions	2,397,052,019.63	360,743,190.52	1,948,842,946.48	289,911,596.86
Lease liabilities	8,111,865,079.99	1,273,494,191.30	8,362,410,423.75	1,290,469,305.56
Provision for asset impairment	2,044,407,451.09	255,313,364.51	2,428,693,549.75	332,043,610.90
Intra-group unrealized profit	1,522,154,503.89	234,762,865.35	1,149,226,990.40	193,558,303.88
Accrued expenses	605,477,108.62	93,494,159.10	433,365,130.53	65,971,295.81
Convertible corporate bonds	178,349,189.00	26,752,378.35	115,311,041.40	17,296,656.21
Assets depreciation and amortization	73,055,762.95	10,843,118.23	73,099,820.37	10,846,039.78
Changes in fair value of investments in other equity instruments	1,819,290.13	272,893.52	2,432,650.20	364,897.53
Others	102,565,712.24	15,457,983.06	6,327,111.81	1,186,224.23
Total	45,084,342,224.80	7,072,554,328.89	42,883,697,080.12	6,798,073,292.20

(2) Deferred tax liabilities before offsetting

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance		Opening Balance	
	Taxable Temporary Difference	Deferred Tax Liabilities	Taxable Temporary Difference	Deferred Tax Liabilities
Accelerated depreciation of fixed assets	9,111,228,202.02	1,402,759,088.29	10,789,652,376.23	1,646,095,566.56
Right-of-use assets	5,494,563,139.36	860,803,112.43	5,670,927,831.74	877,332,692.19
Overdue income tax required for the distribution of dividends by overseas subsidiaries	1,680,751,197.90	84,037,559.90	1,720,571,287.90	86,028,564.40
Gains or losses from changes in fair value	350,646,445.51	50,622,877.57	371,758,612.09	55,763,791.81
Assessment appreciation of assets	265,439,303.89	39,815,895.58	100,568,564.16	12,068,227.70

from business combinations not under common control				
Total	16,902,628,288.68	2,438,038,533.77	18,653,478,672.12	2,677,288,842.66

(3) Deferred tax assets or liabilities presented in the net amount after offsetting

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance		Opening Balance	
	Mutual Offset Amount between Deferred Tax Assets and Liabilities	Balance of Deferred Tax Assets or Liabilities After Offsetting	Mutual Offset Amount between Deferred Tax Assets and Liabilities	Balance of Deferred Tax Assets or Liabilities After Offsetting
Deferred tax assets	1,937,266,034.79	5,135,288,294.10	2,125,131,412.18	4,672,941,880.02
Deferred tax liabilities	1,937,266,034.79	500,772,498.98	2,125,131,412.18	552,157,430.48

(4) Breakdown of unrecognized deferred tax assets

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance	Opening Balance
Deductible Temporary Difference	424,593,426.81	428,181,829.77
Deductible losses	6,797,443,003.29	6,634,125,519.77
Total	7,222,036,430.10	7,062,307,349.54

(5) Deductible losses that are not recognized as deferred tax assets will expire in the following years:

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Year	Ending Amount	Opening Amount	Remarks
2026	6,187,745.66	43,604,344.52	
2027	23,113,223.70	23,113,223.70	
2028	1,632,936,818.40	1,628,673,236.18	
2029	2,723,122,945.09	2,714,924,701.47	
2030 and beyond	2,412,082,270.44	2,223,810,013.90	
Total	6,797,443,003.29	6,634,125,519.77	/

Other descriptions:

□ Applicable √ Not applicable

30. Other non-current assets

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance			Opening Balance		
	Book Value	Impairment Provision	Carrying Amount	Book Value	Impairment Provision	Carrying Amount
Prepayments for equipment, projects, and materials	391,307,758.02	11,330,195.54	379,977,562.48	509,263,272.83	11,643,971.51	497,619,301.32
Total	391,307,758.02	11,330,195.54	379,977,562.48	509,263,272.83	11,643,971.51	497,619,301.32

Information related to compensatory assets

☐ Applicable ☒ Not applicable

Other descriptions:

None

31. Assets with restricted ownership or use right

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	End of the Period				Beginning of the Period			
	Book Value	Carrying Amount	Restriction Type	Restrictions	Book Value	Carrying Amount	Restriction Type	Restrictions
Fixed assets	8,205,659,789.11	5,095,719,942.48	Mortgage		8,434,757,809.28	5,921,944,914.49	Mortgage	
Cash at bank and on hand	2,048,377,684.12	2,048,377,684.12	Others	Guarantees, etc.	2,122,876,930.68	2,122,876,930.68	Others	Guarantees, etc.
Notes receivable	8,877,255.89	8,877,255.89	Pledge					
Total	10,262,914,729.12	7,152,974,882.49	/	/	10,557,634,739.96	8,044,821,845.17	/	/

Other descriptions:

None

32. Short-term borrowings

(1) Classification of short-term borrowings

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance	Opening Balance
Credit borrowings	1,012,592,083.27	300,193,416.63
Total	1,012,592,083.27	300,193,416.63

Description for classification of short-term borrowings:

None

(2) Short-term borrowings overdue but unpaid

☐ Applicable ☒ Not applicable

Other descriptions:

☐ Applicable ☒ Not applicable

33. Financial liabilities held for trading

☐ Applicable ☒ Not applicable

Other descriptions:

☐ Applicable ☒ Not applicable

34. Derivative financial liabilities

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance	Opening Balance
Futures contracts	15,135,400.00	574,920.00
Total	15,135,400.00	574,920.00

Other descriptions:

None

35. Notes payable

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Category	Ending Balance	Opening Balance
Bank acceptance notes	5,583,519,239.04	9,396,399,983.54
Commercial acceptance notes	17,121,882.47	18,977,656.00
Total	5,600,641,121.51	9,415,377,639.54

The total amount of notes payable due but unpaid at the end of this period was RMB 0.00. The reason for the overdue payment is not applicable.

36. Accounts payable

(1) Presentation of accounts payable

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance	Opening Balance
Payables for goods	29,602,184,903.64	32,550,376,084.47
Total	29,602,184,903.64	32,550,376,084.47

(2) Significant accounts payable aged over 1 year or overdue

☐ Applicable ☒ Not applicable

Other descriptions:

☒ Applicable ☐ Not applicable

As of June 30, 2026, the accounts payable aged over one year amounted to RMB 690,839,395.39, primarily consisting of payments for material purchases and project payments. Given the ongoing business transactions between the parties, this amount remains unsettled.

37. Advances received

(1) Presentation of advances from customers

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance	Opening Balance
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Advances for the disposal of assets	30,721,475.95	74,052,460.40
Total	30,721,475.95	74,052,460.40

(2) Significant advances from customers aged over 1 year

☐ Applicable ☒ Not applicable

(3) Amount and reasons for significant changes in carrying amount during the reporting period

☐ Applicable ☒ Not applicable

Other descriptions:

☐ Applicable ☒ Not applicable

38. Contract liabilities**(1) Contract liabilities**

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance	Opening Balance
Advances for goods	8,212,391,071.55	6,656,027,383.03
Total	8,212,391,071.55	6,656,027,383.03

(2) Significant contract liabilities aged over 1 year

☐ Applicable ☒ Not applicable

(3) Amount and reasons for significant changes in carrying amount during the reporting period

☐ Applicable ☒ Not applicable

Other descriptions:

☐ Applicable ☒ Not applicable

39. Payables to employees**(1) Presentation of employee benefits payable**

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Opening Balance	Business Combination not under Common Control	Increase in the Current Period	Decrease in the Current Period	Ending Balance
I. Short-term benefits	1,468,193,909.50	22,204,237.27	3,242,968,593.81	3,543,753,732.83	1,189,613,007.75
II. Post-employment benefits - defined contribution plan	25,801,376.63	33,490.17	249,853,780.35	256,378,179.86	19,310,467.29
III. Termination benefits	29,178,882.43		66,748,427.23	75,060,350.77	20,866,958.89
Total	1,523,174,168.56	22,237,727.44	3,559,570,801.39	3,875,192,263.46	1,229,790,433.93

(2) Presentation of short-term benefits

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Opening Balance	Business Combination not under Common Control	Increase in the Current Period	Decrease in the Current Period	Ending Balance
I. Salaries, bonuses, allowances, and subsidies	960,935,768.82	20,437,105.42	2,749,638,414.13	3,084,171,340.21	646,839,948.16
II. Employee benefits	209,253.48		251,802,632.94	251,898,744.30	113,142.12
III. Social insurance premiums	17,086,447.02	16,037.80	127,677,768.82	129,086,839.92	15,693,413.72
Including: Medical insurance premium	15,056,932.40	15,689.16	113,834,105.74	115,234,048.74	13,672,678.56
Work-related injury insurance premium	1,815,436.80	348.64	11,865,425.53	11,874,921.58	1,806,289.39
Maternity insurance premium	214,077.82		1,978,237.55	1,977,869.60	214,445.77
IV. Housing provident fund	1,845,502.20		73,642,382.32	73,773,531.80	1,714,352.72
V. Labor union funds and employee education funds	488,116,937.98	1,751,094.05	40,207,395.60	4,823,276.60	525,252,151.03
Total	1,468,193,909.50	22,204,237.27	3,242,968,593.81	3,543,753,732.83	1,189,613,007.75

(3) Details of defined contribution plan

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Opening Balance	Business Combination not under Common Control	Increase in the Current Period	Decrease in the Current Period	Ending Balance
1. Basic pension insurance	24,332,377.46	32,618.55	239,158,265.73	245,657,433.53	17,865,828.21
2. Unemployment insurance premium	1,468,999.17	871.62	10,695,514.62	10,720,746.33	1,444,639.08
Total	25,801,376.63	33,490.17	249,853,780.35	256,378,179.86	19,310,467.29

Other descriptions:

□ Applicable √ Not applicable

40. Taxes payable

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance	Opening Balance
Corporate income tax	116,201,887.48	150,728,969.62
VAT	47,299,027.62	220,222,268.63
Individual income tax	43,487,223.64	53,585,499.21
Stamp duty	20,902,499.09	24,835,057.39
Water conservancy fund	9,569,688.05	10,574,365.65
Property tax	5,283,489.88	4,590,840.23
Urban maintenance and construction tax	530,819.33	35,726,535.18

Educational surcharges	379,426.54	25,518,953.68
Others	15,571,013.84	17,490,808.01
Total	259,225,075.47	543,273,297.60

Other descriptions:

None

41. Other payables

(1) Itemized presentation

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance	Opening Balance
Dividends payable		162,549.68
Other payables	7,688,231,884.87	8,856,802,112.91
Total	7,688,231,884.87	8,856,964,662.59

(2) Interest payable

☐ Applicable ☒ Not applicable

(3) Dividends payable

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance	Opening Balance
Dividends payable to minority shareholders by subsidiaries		162,549.68
Total		162,549.68

Other descriptions, including significant dividends payable that have been outstanding for more than one year, and reasons for non-payment:

None.

(4) Other payables

Other payables presented by nature

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance	Opening Balance
Payment for equipment	6,184,132,570.41	6,601,094,839.34
Project funds	304,137,703.51	720,085,683.21
Guarantees	345,328,661.85	310,228,609.05
Equity transfer funds	241,369,281.19	102,576,660.81
Agency commission	91,600,826.42	146,666,859.80
Transportation, rental, and warehousing expenses	23,628,361.04	77,526,782.52
Electricity tariff	19,182,014.85	13,452,812.88
Others	478,852,465.60	885,169,865.30

Total	7,688,231,884.87	8,856,802,112.91
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Significant other payables aged over 1 year or overdue

☐ Applicable ☒ Not applicable

Other descriptions:

☒ Applicable ☐ Not applicable

As of June 30, 2026, other payables aged over one year amounted to RMB 3,507,478,544.37, primarily consisting of payables on equipment and associated deposits.

42. Liabilities held for sale

☐ Applicable ☒ Not applicable

43. Non-current liabilities due within one year

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance	Opening Balance
Current portion of long-term borrowings	13,873,649,952.07	10,081,210,798.49
Current portion of lease liabilities	127,992,784.81	114,049,781.09
Current portion of provisions	124,620,438.83	123,976,324.03
Current portion of bonds payable	96,968,582.69	5,917,666.66
Total	14,223,231,758.40	10,325,154,570.27

Other descriptions:

None

44. Other current liabilities

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance	Opening Balance
Output VAT to be recognized	549,137,477.52	298,879,037.72
Total	549,137,477.52	298,879,037.72

Changes in short-term bonds payable:

☐ Applicable ☒ Not applicable

Other descriptions:

☐ Applicable ☒ Not applicable

45. Long-term borrowings

(1) Classification of long-term borrowings

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance	Opening Balance
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Credit borrowings	13,864,914,984.98	12,124,893,006.42
Mortgaged borrowings	4,448,286,057.46	4,723,819,719.60
Guaranteed borrowings	57,761,411.74	57,765,612.31
(Less) Current portion of long-term borrowings		
Credit borrowings	-9,526,614,984.98	-5,356,293,006.42
Mortgaged borrowings	-4,344,890,627.46	-4,723,819,719.60
Guaranteed borrowings	-2,144,339.63	-1,098,072.47
Total	4,497,312,502.11	6,825,267,539.84

Descriptions for classification of long-term borrowings:

As of June 30, 2026, the Group had no long-term borrowings in arrears.

Other descriptions

☐ Applicable ☒ Not applicable

46. Bonds payable

(1) Bonds payable

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance	Opening Balance
LONGi 22 Convertible Bonds	7,238,123,127.81	7,120,240,789.58
GK LONGi 01	1,499,087,109.39	1,476,749,385.89
GK LONGi 02	932,713,534.51	918,978,086.78
(Less) Current portion of bonds payable	-96,968,582.69	-5,917,666.66
Total	9,572,955,189.02	9,510,050,595.59

(2) Details of bonds payable: (excluding preferred shares, perpetual bonds and other financial instruments classified as financial liabilities)

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Bond Name	Par Value (RMB)	Coupon Rate (%)	Date of Issue	Bond Maturity	Amount Issued	Opening Balance	Issued in the Current Period	Interest Accrued at Par Value	Amortization of Premiums and Discounts	Repayment/Conversion in the Current Period	Ending Balance	Default (Yes or No)
LONGi 22 Convertible Bonds	100	Note	2022/1/5	6 years	7,000,000,000.00	7,120,240,789.58		55,956,916.00	62,011,422.23	86,000.00	7,238,123,127.81	No
GK LONGi 01	100	2.89	2025/11/14	5 years	1,480,000,000.00	1,476,749,385.89		21,385,999.98	951,723.52		1,499,087,109.39	No
GK LONGi 02	100	2.98	2025/12/19	5 years	920,000,000.00	918,978,086.78		13,708,000.02	27,447.71		932,713,534.51	No
Total	/	/	/	/	9,400,000,000.00	9,515,968,262.25		91,050,916.00	62,990,593.46	86,000.00	9,669,923,771.71	/

Note: See Note VII. 46. (3) for details

(3) Description of convertible corporate bonds

□ Applicable √ Not applicable

Accounting treatment and judgment basis for transfer of equity

√ Applicable □ Not applicable

As approved by the CSRC under document ZJXK [2021] No. 3561, the Company issued 70,000,000 convertible bonds on January 5, 2022, each with a par value of RMB 100. The bonds carry an annual coupon rate of 0.20% in the first year, 0.40% in the second year, 0.80% in the third year, 1.20% in the fourth year, 1.60% in the fifth year, and 2.00% in the sixth year. Interest is paid once a year, with both the principal and interest for the last year repaid upon expiration. For the convertible corporate bonds issued this time, the conversion period begins on the first trading day after six months from the date of issuance and extends until the maturity date of the bonds.

The initial conversion price for the convertible corporate bonds issued this time is RMB 82.65 per share. After this issue, the conversion price will be adjusted accordingly if the Company undertakes any of the following actions: distribute bonus shares, convert into share capital, issue new shares (excluding any increase in share capital resulting from the conversion of the convertible corporate bonds issued this time), make share allotment, and distribute cash dividends. During the existence of the convertible corporate bonds issued this time, when the closing price of the Company's shares is lower than 85% of the current conversion price for at

least 15 of any 30 consecutive trading days, the Board of Directors of the Company has the right to propose a downward revision plan for the conversion price and submit it to the shareholders' meeting of the Company for voting.

Within five trading days following the maturity date of the convertible corporate bonds issued this time, the Company will redeem any unconverted bonds at 107% of their par value (including the interest for the last period).

During the conversion period of the convertible corporate bonds issued this time, if the closing price of the Company's A-shares is no less than at least 130% (inclusive) of the current conversion price for at least 15 of the 30 consecutive trading days, or if the remaining unconverted bonds amount to less than RMB 30 million, the Company has the right to redeem all or part of the unconverted convertible corporate bonds at the par value of the bonds plus the current accrued interest.

For the last two interest-bearing years of the convertible corporate bonds, if the closing price of the Company's A-shares is lower than 70% of the current conversion price for any 30 consecutive trading days, the holders of convertible corporate bonds have the right to put back all or part of their convertible corporate bonds to the Company at the par value of the bonds plus the current accrued interest.

If there is any change in the utilization of the raised funds from the convertible corporate bonds issued this time compared to the commitments made by the Company in the prospectus, and if such a change is determined by the CSRC to constitute a change in the intended use of the raised funds, the holders of the convertible corporate bonds shall have the right to put back all or part of convertible corporate bonds they hold at a price equal to the par value plus accrued interest. In such cases, holders of the convertible corporate bonds may exercise the put option during the put application period. If the put option is not exercised during that period, the additional put option shall no longer be exercised.

On the issue date, the interest rate of the Company's recent comprehensive financing costs shall be used to estimate the fair value of the liability component of the bonds. The remaining portion of the bonds shall be recognized as the fair value of the equity component and included in shareholders' equity.

On May 20, 2022, the Company held its 2021 Annual General Meeting of Shareholders. During the meeting, the Company's 2021 annual plan for profit distribution and capital reserve capitalization was reviewed and approved. According to the plan, based on the total share capital of 5,412,952,708 shares as of the equity registration date for dividend distribution, the Company proposed to distribute a cash dividend of RMB 2.6 (tax inclusive) per 10 shares, totaling RMB 1,407,367,704.08 (tax inclusive) for all shareholders. Additionally, the Company proposed to transfer 4 shares for every 10 shares held by all shareholders through capital reserve capitalization. Upon completion of this capitalization, the Company's total share capital would increase to 7,578,133,791 shares.

On June 15, 2022, the Company held the 2nd meeting of the 5th Board of Directors and the 2nd meeting of the 5th Board of Supervisors in 2022. During these meetings, the *Proposal on Granting Stock Options and Restricted Shares to Incentive Participants* was reviewed and approved. Subsequently, on July 6, 2022, the

registration procedures for the granted 3,472 million restricted shares were completed at the Shanghai Branch of China Securities Depository and Clearing Corporation Limited.

On May 18, 2023, the Company held its 2022 Annual General Meeting of Shareholders. During the meeting, the Company's 2022 annual profit distribution plan was reviewed and approved. According to the plan, based on the total share capital of 7,581,512,677 shares as of the equity registration date for dividend distribution, the Company proposed to distribute a cash dividend of RMB 4 (tax inclusive) per 10 shares, totaling RMB 3,032,605,070.80 (tax inclusive) for all shareholders.

On July 27 and August 14, 2023, the Company held the 9th meeting of the 5th Board of Directors and the 3rd Extraordinary General Meeting in 2023, respectively. During these meetings, the *Proposal on the Termination of the 2022 Stock Option and Restricted Stock Incentive Plan, Cancellation of Stock Options, and Repurchase and Cancellation of Restricted Stocks* was reviewed and approved. Subsequently, on October 20, 2023, the cancellation procedures for 3,360,000.00 restricted shares were completed.

On June 17, 2024, the Company convened its 2023 Annual General Meeting, at which the Company's 2023 annual profit distribution plan was reviewed and approved. The specific details are as follows: Based on the total issued share capital of 7,578,043,524 shares as of the record date for the equity distribution, a cash dividend of RMB 1.7 (including tax) per 10 shares will be distributed to all shareholders; calculated on this basis, the total proposed cash dividend amounts to RMB 1,288,267,399.08 (including tax).

According to the terms of issuance and relevant regulations stipulated in the *Prospectus for Public Issuance of Convertible Corporate Bonds, after the issuance of the "LONGi 22 Convertible Bonds"*, the conversion price shall be adjusted accordingly if the Company undertakes any of the following actions: distribution of bonus shares, conversion into share capital, and issuance of new shares (excluding any increase in share capital resulting from the conversion of the convertible corporate bonds issued this time), allotment of shares, and distribution of cash dividends. The conversion period lasts from July 11, 2022, to January 4, 2028, with an initial conversion price of RMB 82.65 per share. The conversion price was adjusted to RMB 58.85 per share following the completion of the 2021 annual dividend distribution, and to RMB 58.84 per share after the issuance of new restricted shares. Subsequently, the conversion price was adjusted to RMB 58.44 per share following the completion of the 2022 annual dividend distribution, and to RMB 58.45 per share after the completion of the termination of the 2022 stock option and restricted stock incentive plan, the cancellation of stock options, and the repurchase and cancellation of restricted stocks. Most recently, the conversion price was adjusted to RMB 58.28 per share following the completion of the 2023 annual dividend distribution. As the Company's share price triggered conditions for the downward revision of the conversion price of "LONGi 22 Convertible Bonds", the Company held the 3rd meeting of the 5th Board of Directors in 2025 on February 18, 2025. During the meeting, the *Proposal of the Board of Directors on the Downward Revision of the Conversion Price of the "LONGi 22 Convertible Bonds"* was reviewed and approved.

At the 1st Extraordinary General Meeting in 2025 held on March 7, 2025, the *Proposal on the Downward Revision of the Conversion Price of the "LONGi 22 Convertible Bonds"* was reviewed and approved through a special resolution. Additionally, the Board of Directors was authorized to manage all matters related to this downward revision in accordance with relevant provisions, including those outlined in the *Prospectus for Public Issuance of Convertible Corporate Bonds* issued by the Company. This authority includes, but is not limited to, determining the revised conversion price, the effective date, and other necessary matters. On the same day, the Company held the 4th meeting of the 5th Board of Directors in 2025. During the meeting, the *Proposal on Determining the Downward Revision of the Conversion Price of the "LONGi 22 Convertible Bonds"* was reviewed and approved. As a result, the conversion price of the "LONGi 22 Convertible Bonds" was revised downward from RMB 58.28 per share to RMB 17.50 per share.

In alignment with the strategic plan and business requirements, the *Proposal on Changing the Xixian New Area LONGi Solar High-Efficiency Monocrystalline Cell Project with Annual Capacity of 15 GW* was reviewed and approved during the Company's two meetings: the 1st Extraordinary General Meeting of 2023 and the 1st Bondholders' Meeting of 2023 for the Convertible Corporate Bonds publicly issued in 2021. According to the proposal, the intended use of certain raised funds from the "LONGi 22 Convertible Bonds" has been changed. According to the additional put provisions regarding the "LONGi 22 Convertible Bond" outlined in the *Prospectus for Public Issuance of Convertible Corporate Bonds*, the additional put provisions regarding the "LONGi 22 Convertible Bond" has come into effect.

The Company announced the results of this put option exercise on February 21, 2023. During the application period for the "LONGi 22 Convertible Bonds", the valid number of bonds applied for put was 1,590, with a total put amount of RMB 159,063.60 (including interest).

In alignment with the strategic plan and business requirements, the *Proposal on Changing Certain Investment Projects by Raised Funds from Convertible Bonds in 2021* was reviewed and approved during the Company's two meetings: the 2022 Annual General Meeting of Shareholders and the 2nd Bondholders' Meeting of 2023 for the Convertible Corporate Bonds publicly issued in 2021. According to the proposal, the intended use of certain raised funds from the "LONGi 22 Convertible Bonds" has been changed. According to the additional put provisions regarding the "LONGi 22 Convertible Bond" outlined in the *Prospectus for Public Issuance of Convertible Corporate Bonds*, the additional put provisions regarding the "LONGi 22 Convertible Bond" has come into effect.

The Company announced the results of this put option exercise on June 6, 2023. During the application period for the "LONGi 22 Convertible Bonds", the valid number of bonds applied for put was 4,200, with a total put amount of RMB 420,630.00 (including interest).

As of June 30, 2026, a total of RMB 4,811,000.00 of the "LONGi 22 Convertible Bonds" had been converted into the Company's shares, with a total of 95,606.00 shares, accounting for 0.001% of the Company's total issued shares prior to the conversion of convertible corporate bonds. The amount of convertible bonds yet to be converted is RMB 6,994,610,000.00, representing 99.92% of the total issuance of convertible bonds.

(4) Description of other financial instruments classified as financial liabilities

Basic information of preferred shares, perpetual bonds and other financial instruments issued and outstanding at the end of the period

☐ Applicable ☒ Not applicable

Changes in preferred shares, perpetual bonds and other financial instruments issued and outstanding at the end of period

☐ Applicable ☒ Not applicable

Description of basis for classifying other financial instruments as financial liabilities

☐ Applicable ☒ Not applicable

Other descriptions:

☐ Applicable ☒ Not applicable

47. Lease liabilities

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance	Opening Balance
Lease liabilities	8,580,581,629.03	8,479,108,714.78
(Less) Current portion of lease liabilities	-127,992,784.81	-114,049,781.09
Total	8,452,588,844.22	8,365,058,933.69

Other descriptions:

None

48. Long-term payables**Itemized presentation**

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance	Opening Balance
Long-term payables	10,899,438.00	-
Total	10,899,438.00	-

Other descriptions:

None

Long-term payables

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance	Opening Balance
Long-term payables	10,899,438.00	
(Less) Current portion of long-term payables		
Total	10,899,438.00	

Other descriptions:

None

Specific payables

☐ Applicable ☒ Not applicable

49. Long-term employee benefits payable

☒ Applicable ☐ Not applicable

(1) Long-term employee benefits payable

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance	Opening Balance
I. Net liabilities of post-employment benefit - defined benefit plan		
II. Termination benefits		
III. Other long-term benefits	14,351,386.97	
Total	14,351,386.97	

(2) Changes in defined benefit plans

Present value of obligations under defined benefit plans:

☐ Applicable ☒ Not applicable

Assets under plans:

☐ Applicable ☒ Not applicable

Net liabilities (net assets) under defined benefit plans

☐ Applicable ☒ Not applicable

Description of contents of the defined benefit plan and effect of the related risks thereof on future cash flows, time and uncertainty of the Company:

☐ Applicable ☒ Not applicable

Description of significant actuarial assumptions and sensitivity analysis results of the defined benefit plan

☐ Applicable ☒ Not applicable

Other descriptions:

☐ Applicable ☒ Not applicable

50. Provisions

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance	Opening Balance	Reason
Product quality guarantee to be provided one year from now	2,330,570,991.75	1,892,850,438.78	Provision of quality guarantee deposit for selling modules and other products
Others	82,405,447.03	60,994,092.20	
Total	2,412,976,438.78	1,953,844,530.98	/

Other descriptions, including relevant significant assumptions and estimates of significant provisions:

The quality guarantee deposit for the Company's module products is primarily estimated based on the number of solar modules covered during the warranty period, historical experience and forecasts regarding warranty claims, as well as projected unit replacement costs for the modules.

51. Deferred income

Deferred income

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Opening Balance	Increase in the Current Period	Decrease in the Current Period	Ending Balance	Reason
Asset-related	1,331,953,473.30	163,230,200.00	197,889,461.62	1,297,294,211.68	Enjoy the income as per the policy
Income-related	10,276,339.60	176,814,769.00	181,491,177.93	5,599,930.67	Enjoy the income as per the policy
Total	1,342,229,812.90	340,044,969.00	379,380,639.55	1,302,894,142.35	/

Other descriptions:

☐ Applicable ☒ Not applicable

52. Other non-current liabilities

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance	Opening Balance
Obligations to acquire minority interests in subsidiaries	2,223,132,091.34	-
Total	2,223,132,091.34	-

Other descriptions:

In January 2026, the Company acquired control of PotisEdge Co., Ltd. (now renamed "LONGi Energy Storage Technology Co., Ltd", hereinafter referred to as "LONGi Energy Storage") and included it in the scope of consolidation (see Note IX. 1 for details). On the consolidation date, the Company recognized a discounted forward obligation to acquire minority interests of RMB 1,209,387,403.50 at a discount rate of 2.273%. As of the end of the current period, the amortized cost of this acquisition obligation was RMB 1,223,132,091.34.

In June 2026, LONGi Solar, a subsidiary of the Company, secured strategic investment (see Note X. 2 for details), and an acquisition obligation of RMB 1,000,000,000.00 was recognized on a consolidated basis.

53. Share capital

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

	Opening Balance	Increase (+)/Decrease (-)	Ending Balance
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		New Shares Issued	Bonus Shares	Shares Converted from Reserves	Others	Subtotal	
Total number of shares	7,578,064,239.00				4,909.00	4,909.00	7,578,069,148.00

Other descriptions:

For details regarding the conversion of convertible bonds, please refer to "Note VII. 46 Bonds payable".

The conversion in the current year resulted in an increase of RMB 4,909.00 in the share capital.

54. Other equity instruments

(1) Basic information of preferred shares, perpetual bonds and other financial instruments issued and outstanding at the end of the period

☒ Applicable ☐ Not applicable

Refer to "VII. 46. Bonds payable" for details.

(2) Changes in preferred shares, perpetual bonds and other financial instruments issued and outstanding at the end of period

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Outstanding Financial Instruments	Beginning of the Period		Increase in the Current Period		Decrease in the Current Period		End of the Period	
	Number	Carrying Amount	Number	Carrying Amount	Number	Carrying Amount	Number	Carrying Amount
Convertible corporate bonds	399,697,153.00	465,572,261.77			4,909.00	5,724.22	399,692,244.00	465,566,537.55
Total	399,697,153.00	465,572,261.77			4,909.00	5,724.22	399,692,244.00	465,566,537.55

Changes in other equity instruments in the current period, the reasons for the changes and the basis for the related accounting treatment:

☒ Applicable ☐ Not applicable

Refer to "VII. 46. Bonds payable" for details.

Other descriptions:

☐ Applicable ☒ Not applicable

55. Capital reserve

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Opening Balance	Increase in the Current Period	Decrease in the Current Period	Ending Balance
Capital premium (share premium)	11,753,701,664.98	492,003,335.29	2,225,354,038.17	10,020,350,962.10
Other capital reserve	1,185,595,593.37	85,103,873.10		1,270,699,466.47
Total	12,939,297,258.35	577,107,208.39	2,225,354,038.17	11,291,050,428.57

Other descriptions, including changes in the current period and reasons for the changes:

The increase in capital premium during the current period was primarily attributable to passive dilution of RMB 491,913,888.33 resulting from the introduction of strategic investment in the Company's subsidiary LONGi Solar, and RMB 89,446.96 resulting from the conversion of convertible bonds into shares. The decrease in capital premium during the current period was primarily attributable to changes in minority interest of subsidiaries and the offset of forward acquisition obligations, amounting to RMB 2,225,354,038.17. The increase in other capital reserves during the current period was primarily due to an increase of RMB 84,932,117.41 in other capital reserves from share-based payments and RMB 171,755.69 attributable to changes in other equity of associates.

56. Treasury shares

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Opening Balance	Increase in the Current Period	Decrease in the Current Period	Ending Balance
Share repurchase	302,938,257.56			302,938,257.56
Total	302,938,257.56			302,938,257.56

Other descriptions, including changes in the current period and reasons for the changes:

As of June 30, 2026, the Company held 20,177,564 treasury shares, of which 19,525,000 shares had been transferred to the special securities account for the 2025 Employee Stock Ownership Plan of LONGi Green Energy Technology Co., Ltd., representing approximately 0.26% of the Company's total share capital.

57. Other comprehensive income

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Opening Balance	Amount Incurred in the Current Period						Ending Balance
		Amount Incurred Before Income Tax in the Current Period	Less: Amount Included in Other Comprehensive Income in the Previous Period and Transferred to Profit and Loss in the Current Period	Less: Amount Included in Other Comprehensive Income in the Previous Period and Transferred to Retained Income in the Current Period	Less: Income Tax Expense	Attributable to the Company after Tax	Attributable to Minority Shareholders after Tax	
I. Other comprehensive income that cannot be reclassified to profit or loss	-2,067,752.67	-60,892,988.92			92,004.01	-60,984,992.93		-63,052,745.60
Including: Changes arising from remeasurement of the defined benefit plan								
Other comprehensive income that cannot be reclassified into profit or loss under the equity method								
Changes in fair value of investments in other equity instruments	-2,067,752.67	-60,892,988.92			92,004.01	-60,984,992.93		-63,052,745.60

Item	Opening Balance	Amount Incurred in the Current Period						Ending Balance
		Amount Incurred Before Income Tax in the Current Period	Less: Amount Included in Other Comprehensive Income in the Previous Period and Transferred to Profit and Loss in the Current Period	Less: Amount Included in Other Comprehensive Income in the Previous Period and Transferred to Retained Income in the Current Period	Less: Income Tax Expense	Attributable to the Company after Tax	Attributable to Minority Shareholders after Tax	
Changes in fair value of the Company's own credit risk								
II. Other comprehensive income to be reclassified into profit and loss	56,829,234.52	-260,160,860.78				-260,160,860.78		-203,331,626.26
Including: Other comprehensive income that can be reclassified into profit or loss under the equity method	4,712.50	-118,452.49				-118,452.49		-113,739.99
Changes in fair value of other debt investments								
Amount of financial assets reclassified and included in other comprehensive income								
Provision for credit impairment of other debt								

Item	Opening Balance	Amount Incurred in the Current Period						Ending Balance
		Amount Incurred Before Income Tax in the Current Period	Less: Amount Included in Other Comprehensive Income in the Previous Period and Transferred to Profit and Loss in the Current Period	Less: Amount Included in Other Comprehensive Income in the Previous Period and Transferred to Retained Income in the Current Period	Less: Income Tax Expense	Attributable to the Company after Tax	Attributable to Minority Shareholders after Tax	
investments								
Cash flow hedge reserve								
Translation difference of foreign currency financial statements	56,824,522.02	-260,042,408.29				-260,042,408.29		-203,217,886.27
Total other comprehensive income	54,761,481.85	-321,053,849.70			92,004.01	-321,145,853.71		-266,384,371.86

Other descriptions, including adjustment of the effective portion of profit or loss arising from cash flow hedging converted to initially recognized amount of hedged item: none

58. Special reserve

☐ Applicable ☒ Not applicable

59. Surplus reserve

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Opening Balance	Increase in the Current Period	Decrease in the Current Period	Ending Balance
Statutory surplus reserve	3,789,032,119.50			3,789,032,119.50
Total	3,789,032,119.50			3,789,032,119.50

Description of surplus reserve, including increase/decrease during the current period and reasons for such changes:

None

60. Retained earnings

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Current Period	Previous Year
Undistributed profit at the end of the previous period before adjustment	29,751,821,951.72	36,053,611,471.37
Adjustment (increase +/decrease -) to total undistributed profit at the beginning of the period		117,775,468.70
Undistributed profits at the beginning of the period after adjustment	29,751,821,951.72	36,171,386,940.07
Add: Net profit attributable to owners of the Company during the current period	-3,684,104,428.05	-6,419,556,843.85
Less: Appropriation to statutory surplus reserve		8,144.50
Appropriation of discretionary surplus reserve		
Appropriation to general risk provision		
Dividends of ordinary shares payable		
Ordinary share dividends transferred to share capital		
Undistributed profit at the end of the period	26,067,717,523.67	29,751,821,951.72

Details of adjustments to undistributed profits at the beginning of the period:

1. Due to retrospective adjustments made in accordance with the Accounting Standards for Business Enterprises and the related new regulations, the undistributed profit of RMB 0.00 at the beginning of the period was affected.
2. Due to changes in accounting policies, the undistributed profit of RMB 0.00 at the beginning of the period was affected.
3. Due to the correction of major accounting errors, the undistributed profit of RMB 0.00 at the beginning of the period was affected.
4. Due to a change in the consolidation scope caused by the common control, the undistributed profit of RMB 0.00 at the beginning of the period was affected.
5. Other adjustments affected the undistributed profit of RMB 0.00 at the beginning of the period.

61. Operating revenues and cost of sales**(1) Operating revenue and cost of sales**√ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Amount Incurred in the Current Period		Amount Incurred in the Previous Period	
	Revenue	Cost	Revenue	Cost
Main business	27,045,209,097.55	26,682,622,873.22	32,813,146,398.68	33,080,973,460.60
Total	27,045,209,097.55	26,682,622,873.22	32,813,146,398.68	33,080,973,460.60

(2) Breakdown information of operating revenue and cost of sales

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Classification of Contracts	PV Products-Segments		PV Power Station-Segments		Others-Segments		Total	
	Operating Revenue	Cost of Sales	Operating Revenue	Cost of Sales	Operating Revenue	Cost of Sales	Operating Revenue	Cost of Sales
By type of product								
Sales of PV products	25,146,408,805.91	25,390,744,182.39	1,725,052.61	1,916,788.66			25,148,133,858.52	25,392,660,971.05
Power station business			768,561,131.13	511,312,434.06			768,561,131.13	511,312,434.06
Other businesses	557,859,962.33	189,487,604.96	44,276,683.43	707,409.88	526,377,462.14	588,454,453.27	1,128,514,107.90	778,649,468.11
By operating regions								
Domestic	9,630,414,382.60	9,676,373,422.02	814,329,834.99	513,624,724.12	437,221,869.94	507,668,998.42	10,881,966,087.53	10,697,667,144.56
Overseas	16,073,854,385.64	15,903,858,365.33	233,032.18	311,908.48	89,155,592.20	80,785,454.85	16,163,243,010.02	15,984,955,728.66
By time of transfer of goods								
Recognized at a certain time point	25,704,268,768.24	25,580,231,787.35	46,001,736.04	2,624,198.54	526,377,462.14	588,454,453.27	26,276,647,966.42	26,171,310,439.16
Recognized over a period of time			768,561,131.13	511,312,434.06			768,561,131.13	511,312,434.06
Total	25,704,268,768.24	25,580,231,787.35	814,562,867.17	513,936,632.60	526,377,462.14	588,454,453.27	27,045,209,097.55	26,682,622,873.22

Other descriptions

□ Applicable √ Not applicable

(3) Description of performance obligations

□ Applicable √ Not applicable

(4) Description of allocation to remaining performance obligations

☐ Applicable ☒ Not applicable

(5) Major contract changes or major transaction price adjustments

☐ Applicable ☒ Not applicable

Other descriptions:

None

62. Taxes and surcharges

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Amount Incurred in the Current Period	Amount Incurred in the Previous Period
Stamp duty	46,560,895.53	51,738,093.01
Water conservancy fund	24,660,220.78	44,354,045.26
Property tax	10,667,736.56	11,033,135.69
Urban maintenance and construction tax	7,963,060.68	15,444,087.48
Educational surcharges	3,667,354.35	11,178,367.72
Land use tax	3,578,443.99	2,182,094.71
Others	3,118,393.70	696,434.77
Total	100,216,105.59	136,626,258.64

Other descriptions:

None

63. Selling expenses

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Amount Incurred in the Current Period	Amount Incurred in the Previous Period
Employee benefits	456,743,648.36	384,355,022.99
Transportation and warehousing expenses	193,637,054.70	147,000,649.21
Marketing expenses	94,525,625.45	120,812,209.25
Professional expenses	60,379,338.21	42,213,605.19
Travel expenses	65,996,623.61	57,207,303.48
Depreciation and amortization expenses	29,966,002.18	20,451,003.84
Others	72,678,945.89	66,570,173.26
Total	973,927,238.40	838,609,967.22

Other descriptions:

None

64. Administrative expenses

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Amount Incurred in the Current Period	Amount Incurred in the Previous Period
Employee benefits	917,606,285.08	877,859,064.29
General office and travel expenses	82,063,560.20	146,582,991.97
Depreciation and amortization expenses	212,930,878.36	203,750,610.91
Professional expenses	41,614,966.78	41,810,725.69
Property management fees	10,631,030.97	16,275,841.47
Others	33,406,273.73	56,688,168.27
Total	1,298,252,995.12	1,342,967,402.60

Other descriptions:

None

65. R&D expenses

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Amount Incurred in the Current Period	Amount Incurred in the Previous Period
Employee benefits	502,647,346.98	462,243,843.27
Depreciation and amortization expenses	145,937,679.94	138,365,555.47
Material and power costs	69,971,477.13	89,740,443.84
Travel expenses	11,824,301.64	8,196,604.55
Maintenance expenses	7,954,502.95	15,727,311.41
Inspection and testing expenses	19,922,192.08	7,862,768.23
Others	30,418,360.57	28,960,510.24
Total	788,675,861.29	751,097,037.01

Other descriptions:

None

66. Financial expenses

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Amount Incurred in the Current Period	Amount Incurred in the Previous Period
Interest expense	547,118,221.14	495,812,530.14
Interest income	-248,147,069.17	-268,827,919.51
Exchange gains and losses	696,798,030.70	-686,637,152.62
Others	37,402,565.95	50,837,205.42

Total	1,033,171,748.62	-408,815,336.57
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Other descriptions:
None

67. Other income

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Classification by Nature	Amount Incurred in the Current Period	Amount Incurred in the Previous Period
Government rewards related to daily activities	372,883,816.23	634,834,669.89
Additional deduction of input taxes of VAT	193,255,109.77	162,211,329.43
Others	7,259,144.68	12,710,421.87
Total	573,398,070.68	809,756,421.19

Other descriptions:
None

68. Investment income

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Amount Incurred in the Current Period	Amount Incurred in the Previous Period
Income from long-term equity investments accounted for using the equity method	-494,912,734.12	-12,276,040.03
Investment income from disposal of long-term equity investments	-116,748.48	280,445,707.05
Investment income from disposal of financial assets held for trading	188,497,339.33	212,718,224.95
Derecognition income from disposal of financial assets measured at amortized cost	-3,094,800.09	-3,066,474.01
Investment income from disposal of derivative financial assets	71,539,003.62	-26,230,147.55
Others	-146,613.14	
Total	-238,234,552.88	451,591,270.41

Other descriptions:
None

69. Net exposure hedging income

☐ Applicable ☒ Not applicable

70. Income from changes in fair value

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Sources of Income from Changes in Fair Value	Amount Incurred in the Current Period	Amount Incurred in the Previous Period
Financial assets held for trading and derivative financial instruments	14,796,390.22	67,319,060.98
Total	14,796,390.22	67,319,060.98

Other descriptions:

None

71. Credit impairment loss

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Amount Incurred in the Current Period	Amount Incurred in the Previous Period
Loss on bad debts of accounts receivable	-1,635,974.61	-86,090,023.99
Loss on bad debts of other receivables	-7,149,780.01	-18,487,070.12
Loss on bad debts of long-term receivables	-2,224,881.58	1,376,661.71
Impairment loss related to financial guarantee	-9,003,217.56	
Total	-20,013,853.76	-103,200,432.40

Other descriptions:

None

72. Asset impairment loss

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Amount Incurred in the Current Period	Amount Incurred in the Previous Period
I. Impairment loss on contract assets	-29,055,721.41	-25,453,422.25
II. Losses on decline in the value of inventories and impairment losses on contract performance costs	-341,697,189.57	-761,002,297.92
III. Impairment loss on long-term equity investments		
IV. Impairment loss on investment properties		
V. Impairment loss on fixed assets	-153,472,489.91	-331,541,864.66
VI. Impairment loss on construction materials		
VII. Impairment loss on construction in progress		-48,726,817.64
VIII. Impairment loss on productive biological assets		
IX. Impairment loss on oil and gas assets		
X. Impairment loss on intangible assets		
XI. Impairment loss on goodwill		

XII. Impairment loss on long-term prepaid expenses	-46,961,331.46	
Total	-571,186,732.35	-1,166,724,402.47

Other descriptions:

None

73. Income from disposal of assets

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Amount Incurred in the Current Period	Amount Incurred in the Previous Period
Gains and losses from disposal of non-current assets	12,541,270.61	4,777,419.22
Total	12,541,270.61	4,777,419.22

Other descriptions:

☐ Applicable ☒ Not applicable

74. Non-operating income

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Amount Incurred in the Current Period	Amount Incurred in the Previous Period	Amount Included in Current Non-recurring Gains and Losses
Total gains from disposal of non-current assets	306,959.09	4,735,177.80	306,959.09
Including: Gains from disposal of fixed assets	306,959.09	4,735,150.09	306,959.09
Compensation for cargo damage	2,118,494.18	29,969,827.03	2,118,494.18
Others	29,050,321.55	13,621,109.92	29,050,321.55
Total	31,475,774.82	48,326,114.75	31,475,774.82

Other descriptions:

☐ Applicable ☒ Not applicable

75. Non-operating expenses

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Amount Incurred in the Current Period	Amount Incurred in the Previous Period	Amount Included in Current Non-recurring Gains and Losses
Total losses from disposal of non-current assets	6,566,128.30	1,104,381.44	6,566,128.30
Including: Losses from disposal	6,554,867.28	1,104,381.44	6,554,867.28

of fixed assets			
Losses from earthquakes and accidents		89,416,637.36	
External donation	1,435,040.81	35,479,188.90	1,435,040.81
Overdue fine and payment for settlement	42,430,756.03	41,168,235.78	42,430,756.03
Others	18,786,931.99	35,886,604.38	18,786,931.99
Total	69,218,857.13	203,055,047.86	69,218,857.13

Other descriptions:

None

76. Income tax expenses

(1) List of income tax expenses

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Amount Incurred in the Current Period	Amount Incurred in the Previous Period
Current income tax expenses	174,663,841.96	172,152,592.23
Deferred tax expenses	-429,623,584.91	-593,480,643.92
Total	-254,959,742.95	-421,328,051.69

(2) Adjustment process of accounting profits and income tax expenses

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Amount Incurred in the Current Period
Total profit	-4,098,100,214.48
Income tax expenses based on statutory/applicable tax rate	-614,715,032.17
Effect of different tax rates applied to subsidiaries	46,193,869.61
Effect of adjustment to prior years' income tax	-5,734,171.75
Effect of non-taxable income	74,236,910.12
Effect of non-deductible costs, expenses and losses	45,224,222.35
Effect of using deductible losses of unrecognized deferred tax assets in the previous period	-1,632,831.69
Effects of deductible temporary differences or deductible losses of unrecognized deferred tax assets during the current period	237,438,586.31
Change in the balance of deferred tax assets/liabilities at the beginning of the year due to tax rate adjustment	
Expenditures eligible for tax incentives	-35,971,295.73
Income tax expenses	-254,959,742.95

Other descriptions:

☐ Applicable ☒ Not applicable

77. Other comprehensive income

☒ Applicable ☐ Not applicable

Refer to "Note VII. 57. Other comprehensive income" for details.

78. Items in the cash flow statement

(1) Cash relating to operating activities

Other cash received relating to operating activities

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Amount Incurred in the Current Period	Amount Incurred in the Previous Period
Guarantees and deposits	323,061,157.76	352,357,704.59
Interest income	248,147,069.17	268,827,919.51
Government grants	340,044,969.00	1,051,971,566.20
Others	579,458,679.60	250,473,377.09
Total	1,490,711,875.53	1,923,630,567.39

Description of other cash received relating to operating activities:

None

Other cash paid relating to operating activities

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Amount Incurred in the Current Period	Amount Incurred in the Previous Period
Period expenses	1,091,365,148.74	1,112,122,730.97
Guarantees	189,768,987.60	396,208,849.65
Bank charges	38,757,517.50	50,689,271.18
Others	36,550,780.63	149,695,626.78
Total	1,356,442,434.47	1,708,716,478.58

Description of other cash paid relating to operating activities:

None

(2) Cash relating to investing activities

Cash received relating to significant investing activities

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Amount Incurred in the Current Period	Amount Incurred in the Previous Period
Cash received from redemption of financial products at maturity	56,806,591,232.88	61,110,000,000.00
Equity transfer funds received	319,193,682.62	76,197,338.53

Total	57,125,784,915.50	61,186,197,338.53
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Description of cash received relating to significant investing activities

None

Cash paid relating to significant investing activities

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Amount Incurred in the Current Period	Amount Incurred in the Previous Period
Cash paid for purchasing financial products	56,805,000,000.00	61,110,000,000.00
Equity investments	2,450,600.00	417,093,088.76
Others	11,086,255.79	3,077,453.83
Total	56,818,536,855.79	61,530,170,542.59

Description of cash paid relating to significant investing activities

None

Other cash received relating to investing activities

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Amount Incurred in the Current Period	Amount Incurred in the Previous Period
Reclassification of net cash paid for acquisition of subsidiaries	123,116,416.16	
Finance lease payment	619,681.59	619,681.59
Others	23,073,328.17	
Total	146,809,425.92	619,681.59

Description of other cash received relating to investing activities:

None

Other cash paid relating to investing activities

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Amount Incurred in the Current Period	Amount Incurred in the Previous Period
Futures guarantee deposits	300,000,000.00	
Disposal of subsidiaries	8,643,121.96	720,800.00
Total	308,643,121.96	720,800.00

Description of other cash paid relating to investing activities:

None

(3) Cash relating to financing activities

Other cash received relating to financing activities

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Amount Incurred in the Current Period	Amount Incurred in the Previous Period
Guarantees recovered	407,285,710.16	311,678,986.50
Total	407,285,710.16	311,678,986.50

Description of other cash received relating to financing activities:

None

Other cash paid relating to financing activities

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Amount Incurred in the Current Period	Amount Incurred in the Previous Period
Payment of guarantees	1,217,751,480.33	473,270,807.87
Payment of lease liabilities	106,781,029.58	91,960,479.70
Others	3,914,966.48	1,486,009.06
Total	1,328,447,476.39	566,717,296.63

Description of other cash paid relating to financing activities:

None

Changes in liabilities arising from financing activities

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Opening Balance	Business Combination not under Common Control	Increase in the Current Period		Decrease in the Current Period		Ending Balance
			Cash Change	Non-cash Change	Cash Change	Non-cash Change	
Bank loans (including current portion)	17,206,671,754.96	1,379,806,579.09	2,826,718,000.00	210,900,893.54	1,999,603,268.17	240,939,421.97	19,383,554,537.45
Bonds payable (including current portion)	9,515,968,262.25			154,041,509.46		86,000.00	9,669,923,771.71
Lease liabilities (including current portion)	8,479,108,714.78	2,354,023.83		205,899,920.00	106,781,029.58		8,580,581,629.03
Total	35,201,748,731.99	1,382,160,602.92	2,826,718,000.00	570,842,323.00	2,106,384,297.75	241,025,421.97	37,634,059,938.19

(4) Description of presentation of cash flows on a net basis

□ Applicable √ Not applicable

(5) Significant activities and financial influences that do not involve current cash receipts and payments but affect the financial position of the Company or may affect the cash flows of the Company in the future

√ Applicable □ Not applicable

Item	Amount in the Current Period	Amount in the Previous Period
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Payment for inventory purchases made using bank acceptance notes	11,814,255,451.24	10,942,047,259.61
Payment for long-term asset purchases made using bank acceptance notes	1,707,988,315.88	1,981,897,606.46
New right-of-use assets in the current period	145,132,374.51	612,118,593.53
Total	13,667,376,141.63	13,536,063,459.60

79. Supplementary information to cash flow statement**(1) Supplementary information to cash flow statement**

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Supplementary Information	Amount in the Current Period	Amount in the Previous Period
1. Reconciliation of net profit to cash flows from operating activities:		
Net profit	-3,843,140,471.53	-2,598,193,935.31
Add: Provision for asset impairment	571,186,732.35	1,166,724,402.47
Credit impairment loss	20,013,853.76	103,200,432.40
Depreciation of fixed assets, depletion of oil and gas assets, and depreciation of productive biological assets	3,521,707,905.87	3,296,873,394.36
Amortization of right-of-use assets	281,101,311.60	237,664,070.24
Amortization of intangible assets	98,341,237.58	60,396,162.95
Amortization of long-term prepaid expenses	214,689,044.80	185,911,584.24
Amortization of investment properties	4,308,787.62	
Losses from disposal of fixed assets, intangible assets, and other long-term assets (gain to be listed with "-")	-12,541,270.61	-4,777,419.22
Loss from scrapping of fixed assets (gain to be listed with "-")	6,247,908.19	-3,630,796.36
Loss from changes in fair value (gain to be listed with "-")	-14,796,390.22	-67,319,060.98
Financial expense (gain to be listed with "-")	1,075,695,550.72	-2,248,210.71
Investment loss (gain to be listed with "-")	238,234,552.88	-451,591,270.41
Decrease of deferred tax assets (increase to be listed with "-")	-462,346,414.08	-493,844,600.89
Increase of deferred tax liabilities (decrease to be listed with "-")	-51,384,931.50	-99,636,043.03
Decrease of inventory (increase to be listed with "-")	-4,018,305,379.69	-1,838,541,022.22
Decrease of operational receivables (increase to be listed with "-")	431,078,435.30	1,627,828,547.71
Increase of operational payables (decrease to be listed with "-")	-4,125,832,535.95	-1,610,789,376.85
Others	247,948,066.00	7,640,841.78
Net cash flows from operating activities	-5,817,794,006.91	-484,332,299.83

2. Major investing and financing activities not involving cash receipts and payments:		
Conversion of debt into capital		
Current portion of convertible corporate bonds		
Fixed assets acquired under financial lease		
3. Net changes in cash and cash equivalents:		
Ending balance of cash	46,578,576,290.86	47,651,600,607.07
Less: Opening balance of cash	53,350,057,169.69	50,948,023,201.27
Add: Ending balance of cash equivalents		
Less: Opening balance of cash equivalents		
Net increase in cash and cash equivalents	-6,771,480,878.83	-3,296,422,594.20

(2) Net cash paid for acquisition of subsidiaries in the current period

□ Applicable √ Not applicable

(3) Net cash received from the disposal of subsidiaries in the current period

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

	Amount
Cash and cash equivalents received in the current period from the disposal of subsidiaries in the current period	2,605,992.38
Including: subsidiary of LONGi Hydrogen	
Including: Certain power station project companies	2,605,992.38
Less: Cash and cash equivalents held by subsidiaries on the date of loss of control	1,171,574.27
Including: subsidiary of LONGi Hydrogen	
Including: Certain power station project companies	1,171,574.27
Add: Cash or cash equivalents received in the current period from the disposal of subsidiaries in previous periods	
Including: Certain power station project companies	
Net cash received from the disposal of subsidiaries	1,434,418.11

Other descriptions:

None

(4) Composition of cash and cash equivalents

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance	Opening Balance
I. Cash	46,578,576,290.86	53,350,057,169.69
Including: Cash on hand	468.04	
Cash at bank available for payment at any time	46,578,575,822.82	53,350,057,169.69
II. Cash equivalents		

Including: Bond investment due within three months		
III. Ending balance of cash and cash equivalents	46,578,576,290.86	53,350,057,169.69
Including: Restricted cash and cash equivalents used by the Company or subsidiaries within the Group		

(5) Presentation of restricted cash and cash equivalents

☐ Applicable ☒ Not applicable

(6) Monetary funds that are not cash or cash equivalents

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance	Opening Balance	Reason
Other cash balances	2,048,377,684.12	2,122,876,930.68	Margin deposit; please refer to Note VII. 1 for details.
Total	2,048,377,684.12	2,122,876,930.68	/

Other descriptions:

☒ Applicable ☐ Not applicable

(7). Supplier financing arrangements

The Group conducts supplier financing business through supply chain finance service platforms provided by banks or platform service providers. The original creditor (the Group's supplier) initiates an application via the platform, providing accounts receivable information and trade background documentation. Following review by the platform, an electronic debt instrument is generated and submitted to the Group for confirmation via the platform. The payment obligations of the Group under the electronic debt certificates are unconditional and irrevocable. They are not affected by commercial disputes among the parties involved in the circulation of the electronic debt certificates. The Group shall not claim offset or raise a defense regarding the payment liability. The Group will transfer an amount equal to that stated in the electronic debt certificate on the payment date in accordance with the platform business rules.

Items and related information presented in the balance sheet

Unit: Yuan Currency: RMB

Item Presented	Ending Amount
Accounts payable	2,434,173,338.65
Including: Amount received by suppliers from financing providers	2,434,173,338.65

The maturity profile of the Group's supplier financing arrangements is generally within one year, which is broadly consistent with the maturity profile of comparable accounts payables.

80. Notes to items in the statement of changes in equity

Description of the name of the item "Others" that adjusted the ending balance of the previous year and the amount of adjustment:

☐ Applicable ☒ Not applicable

81. Foreign currency monetary items

(1) Foreign currency monetary items

☒ Applicable ☐ Not applicable

Unit: RMB

Item	Ending Balance in Foreign Currency	Exchange Rate	Ending Balance in RMB
Cash at bank and on hand			
Including: AED	14,689,262.50	1.8511	27,190,756.71
AUD	3,389,210.69	4.6804	15,862,861.71
CAD	3,947,911.96	4.7847	18,889,574.36
EUR	469,013,282.20	7.7671	3,642,873,064.17
GBP	880,058.07	9.0145	7,933,283.47
HKD	16,611.88	0.8686	14,428.25
IDR	3,636,659,058.46	0.0004	1,384,982.33
INR	21,617,711.66	0.0722	1,560,501.75
JPY	1,602,653,979.00	0.0420	67,383,586.55
MYR	15,868,345.05	1.6734	26,554,344.27
PLN	22,397,706.75	1.8082	40,499,412.90
THB	30,187,096.54	0.2042	6,165,539.21
USD	1,752,104,277.84	6.8109	11,933,407,025.94
VND	88,974,226,719.00	0.0003	23,111,945.13
ZAR	11,834.10	0.4144	4,904.11
SEK	2,610,591.01	0.7003	1,828,275.17
Accounts receivable			
Including: AED	744,695.72	1.8511	1,378,479.02
AUD	1,287,650.61	4.6804	6,026,719.92
EUR	216,768,720.19	7.7671	1,683,664,326.59
GBP	40,362.30	9.0145	363,845.95
JPY	372,649,455.00	0.0420	15,668,046.34
MYR	1,414,469.66	1.6734	2,366,996.32
PLN	2,628,915.64	1.8082	4,753,591.12
USD	554,655,068.54	6.8109	3,777,700,206.32
SEK	9,002,537.00	0.7003	6,304,746.64
Other receivables			
Including: AED	137,500.00	1.8511	254,521.22
AUD	33,351.27	4.6804	156,097.28

CAD	123,878.84	4.7847	592,723.09
EUR	1,545,650.12	7.7671	12,005,219.05
HKD	108,663.00	0.8686	94,379.25
IDR	4,083,990,000.00	0.0004	1,555,343.48
INR	140,000.00	0.0722	10,106.08
JPY	39,644,976.00	0.0420	1,666,873.02
MYR	24,373,116.68	1.6734	40,786,366.14
THB	702,019.00	0.2042	143,383.31
USD	9,550,860.89	6.8109	65,049,958.44
VND	5,978,288,194.00	0.0003	1,552,920.14
ZAR	70,265.00	0.4144	29,118.15
PLN	56,350.00	1.8082	101,891.77
SEK	223,806.99	0.7003	156,738.75
Accounts payable			
Including: AUD	349,903.59	4.6804	1,637,688.76
EUR	11,370,152.66	7.7671	88,313,112.73
IDR	341,403,613.00	0.0004	130,019.88
JPY	14,167,882.00	0.0420	595,688.60
MYR	22,535,483.29	1.6734	37,711,240.82
THB	322.13	0.2042	65.79
USD	106,863,569.75	6.8109	727,837,087.21
VND	172,597,097.00	0.0003	44,833.82
PLN	54,828.44	1.8082	99,140.49
SEK	938,887.29	0.7003	657,530.93
Other payables			
Including: AED	177,513.61	1.8511	328,588.95
AUD	1,106,766.33	4.6804	5,180,109.13
CAD	672.46	4.7847	3,217.52
CHF	5,300.00	8.4228	44,640.84
CZK	120,092.00	0.3202	38,455.09
DKK	2,246,773.80	1.0392	2,334,758.21
EUR	8,851,166.20	7.7671	68,747,892.99
GBP	33,802.50	9.0145	304,712.64
HKD	111,240.67	0.8686	96,618.09
IDR	2,686,088,811.00	0.0004	1,022,967.91
INR	293,972.00	0.0722	21,220.74
JPY	17,398,430.00	0.0420	731,516.99

MYR	52,767,326.06	1.6734	88,301,693.60
PLN	93,011.86	1.8082	168,183.55
SEK	12,950.15	0.7003	9,069.38
THB	723,613.95	0.2042	147,793.95
USD	28,114,454.24	6.8109	191,484,736.38
VND	38,882,490,734.00	0.0003	10,100,115.79
Lease liabilities			
Including: BRL	904,820.62	1.3100	1,185,315.01
EUR	401,606.92	7.7671	3,119,321.11
IDR	41,371,947.50	0.0004	15,756.06
MYR	2,058,302.54	1.6734	3,444,396.63
USD	3,836,309.71	6.8109	26,128,721.80
VND	17,725,254.67	0.0003	4,604.31

Other descriptions:

None

(2) The nature of the lack of currency convertibility and its financial impact, the spot exchange rate used and its estimation process, and the risks faced by the Company due to the lack of currency convertibility

☐ Applicable ☒ Not applicable

(3) Description of overseas operating entities, including their main overseas premises, recording currency, and basis of selection for significant overseas operating entities, and the reason for changes in recording currency

☐ Applicable ☒ Not applicable

(4) Circumstances in which there is a lack of exchangeability between the recording currency of a foreign operation and the presentation currency of the Company

☐ Applicable ☒ Not applicable

82. Leases

(1) As lessee

☒ Applicable ☐ Not applicable

Variable lease payments not included in the measurement of lease liabilities

☐ Applicable ☒ Not applicable

Lease expenses for short-term leases and low-value asset leases utilizing the practical expedient

☒ Applicable ☐ Not applicable

From January to June 2026, the Group's lease expenses for short-term leases or low-value asset leases utilizing the practical expedient amounted to RMB 26,222,116.44.

Sale and leaseback transactions and judgment basis

☐ Applicable ☒ Not applicable

Total cash outflows related to lease: RMB 159,087,243.13 (currency: RMB)

(2) As lessor

Operating lease as lessor

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Lease Income	Income Related to Variable Lease Payments Not Included in Lease Payments
Equipment leasing	5,197,032.39	499,999.98
House leasing	3,068,083.91	
Other leases	494,737.07	
Total	8,759,853.37	499,999.98

Finance lease as lessor

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Sales Profit and Loss	Financing Income	Income Related to Variable Lease Payments not Included in Net Lease Investment
Finance lease		667,853.28	
Total		667,853.28	

Reconciliation of undiscounted lease receipts to net lease investment

√ Applicable □ Not applicable

Item	Ending Amount
Subtotal of undiscounted lease receipts receivable in the remaining years	36,321,867.48
Less: Unrealized financing income	4,493,012.45
Add: Present value of unguaranteed residual value	
Net lease investment	31,828,855.03

Undiscounted lease receipts in the next five years

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Annual Undiscounted Lease Receipts	
	Ending Amount	Opening Amount
The 1 st year	2,834,578.89	619,681.59
The 2 nd year	7,264,373.49	5,603,200.52
The 3 rd year	7,264,373.49	7,264,373.49
The 4 th year	7,264,373.49	614,752.00
The 5 th year	7,264,373.49	7,264,373.52
Total undiscounted lease receipts	4,429,794.60	8,925,546.47

after five years		
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(3) Recognition of selling profit or loss on a finance lease as a producer or distributor

☐ Applicable ☒ Not applicable

Other descriptions

None

83. Data resources

☐ Applicable ☒ Not applicable

84. Others

☐ Applicable ☒ Not applicable

VIII. R&D Expenditures**1. Presentation by nature of expenses**

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Amount Incurred in the Current Period	Amount Incurred in the Previous Period
Employee benefits	502,647,346.98	462,243,843.27
Depreciation and amortization expenses	145,937,679.94	138,365,555.47
Material and power costs	69,971,477.13	89,740,443.84
Travel expenses	11,824,301.64	8,196,604.55
Maintenance expenses	7,954,502.95	15,727,311.41
Inspection and testing expenses	19,922,192.08	7,862,768.23
Others	30,418,360.57	28,960,510.24
Total	788,675,861.29	751,097,037.01
Including: Expensed R&D expenditures	788,675,861.29	751,097,037.01
Capitalized R&D expenditures		

Other descriptions:

None

2. R&D project development expenditures eligible for capitalization

☐ Applicable ☒ Not applicable

Significant capitalized R&D projects

☐ Applicable ☒ Not applicable

Impairment provision for development expenditures

☐ Applicable ☒ Not applicable

Other descriptions

None

3. Significant outsourcing projects under research

☐ Applicable ☒ Not applicable

IX. Changes in Consolidation Scope

1. Business combination not under common control

√ Applicable □ Not applicable

(1) Business combinations not under common control in the current period

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Name of Acquiree	Time point of Acquisition of Equity	Acquisition Cost of Equity	Equity Acquisition Proportion (%)	Acquisition Method of Equity	Acquisition Date	Determination Basis of Acquisition Date	Income of Acquiree from the Acquisition Date to the End of the Period	Net Profit of Acquiree from the Acquisition Date to the End of the Period	Cash Flow of Acquiree from the Acquisition Date to the End of the Period
LONGi Energy Storage	January 7, 2026	661,993,993.11	32.6189	Purchase in currency	January 7, 2026	Transfer of control	497,675,769.57	-127,255,975.66	-143,446,806.63

Other descriptions:

The Company entered into equity agreements (hereinafter referred to as the "equity transfer transactions") with Suzhou Jiaxin Xurui Enterprise Management Consulting Partnership (Limited Partnership), Suzhou Jingkong Xurui Enterprise Management Consulting Partnership (Limited Partnership), Shanghai Qingsheng Enterprise Management Consulting Partnership (Limited Partnership), Suzhou Jingu Huifeng Venture Capital Partnership (Limited Partnership), Jiaxing Chaoying Equity Investment Partnership (Limited Partnership), and Shanghai Jingyan Business Consulting Partnership (Limited Partnership) to acquire all or part of the equity interests they held in LONGi Energy Storage. The Company also entered into a capital increase agreement with LONGi Energy Storage to inject RMB 436.9 million into LONGi Energy Storage. Following the aforementioned equity transfer transactions and capital increase, the Company acquired a total of 32.6189% equity interest in LONGi Energy Storage, at a total acquisition cost of RMB 661,993,993.11. Meanwhile, the Company entered into voting rights entrustment agreements with Shi Minjie, Yin Xiaolei, Huang Feng, Suzhou Jingkong Xurui Enterprise Management Consulting Partnership (Limited Partnership), Shanghai Qingsheng Enterprise Management Consulting Partnership (Limited Partnership), and Suzhou Gongchuang Xurui Enterprise Management Consulting Partnership (Limited Partnership) (hereinafter collectively referred to as the "Founder Shareholders"), pursuant to which the Founder Shareholders irrevocably entrusted the Company with the exercise of 31.2606% of the voting rights they hold in LONGi Energy Storage. Accordingly, the Company obtained a total of 63.8795% of the voting rights

in LONGi Energy Storage, and thereby acquired control of LONGi Energy Storage, with the transfer of control occurring on January 7, 2026. The Group has included LONGi Energy Storage within its scope of consolidation since January 2026.

(2) Combination cost and goodwill

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Combination Cost	LONGi Energy Storage
--Cash	661,993,993.11
--Fair value of non-cash assets	
--Fair value of liabilities issued or borne	
--Fair value of equity securities issued	
--Fair value of contingent consideration	
--Fair value on acquisition date for equity held before the acquisition date	
--Others	
Total combination cost	661,993,993.11
Less: Fair value of net identifiable assets acquired	317,811,068.53
Amount of goodwill/combination cost less than the fair value of net identifiable assets acquired	344,182,924.58

Recognition method of the fair value of combination cost:

□ Applicable √ Not applicable

Completion of performance commitments:

□ Applicable √ Not applicable

The main reasons for the formation of large-amount goodwill:

√ Applicable □ Not applicable

On the acquisition date, any excess of the combination cost over the acquirer's share of the fair value of the acquiree's identifiable net assets was recognized as goodwill.

Other descriptions:

None.

(3) Identifiable assets and liabilities of the acquiree on the acquisition date

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

	PotisEdge Co., Ltd.	
	Fair Value on Acquisition Date	Carrying Amount on Acquisition Date
Assets:		
Cash at bank and on hand	899,709,687.10	899,709,687.10
Notes receivable	101,893,335.61	101,893,335.61
Accounts receivable	340,513,186.68	340,513,186.68
Prepayments	107,538,050.76	107,538,050.76
Other receivables	137,117,271.22	137,117,271.22
Inventories	1,176,730,823.82	1,179,427,080.11
Contract assets	106,197,922.05	106,197,922.05

Other current assets	109,145,089.84	109,145,089.84
Fixed assets	441,143,651.25	429,869,969.56
Construction in progress	2,314,998.13	2,314,998.13
Right-of-use assets	4,432,331.75	4,432,331.75
Long-term prepaid expenses	13,249,029.98	13,249,029.98
Intangible assets	266,281,965.40	40,098,582.72
Deferred tax assets	116,623,128.40	116,623,128.40
Liabilities:		
Short-term borrowings	1,139,179,149.09	1,139,179,149.09
Notes payable	303,251,707.90	303,251,707.90
Accounts payable	639,610,481.25	639,610,481.25
Contract liabilities	273,455,945.62	273,455,945.62
Payables to employees	22,237,727.44	22,237,727.44
Taxes payable	35,721,777.98	35,721,777.98
Other payables	54,205,253.16	54,205,253.16
Other current liabilities	73,838,278.06	73,838,278.06
Non-current liabilities due within one year	59,653,371.28	59,653,371.28
Lease liabilities	1,809,715.98	1,809,715.98
Long-term borrowings	185,077,430.00	185,077,430.00
Provisions	21,467,795.67	21,467,795.67
Deferred income		12,648,414.59
Deferred tax liabilities	39,066,124.27	2,047,951.70
Net Assets	974,315,714.29	763,924,664.19
Less: Minority interest	656,504,645.76	514,740,841.90
Net assets acquired	317,811,068.53	249,183,822.29

Determination method for fair value of identifiable assets and liabilities:

The Company engaged an independent third-party appraiser to determine the fair values of LONGi Energy Storage's assets and liabilities as of the acquisition date using valuation techniques.

Contingent liabilities of the acquiree undertaken in business combination:

None.

Other descriptions:

None.

(4) Gains or losses from the remeasurement at the fair value of equity held before the acquisition date

Whether there were multiple transactions that realize business combination step by step and acquire control in the reporting period

☐ Applicable ☒ Not applicable

(5) Description of the inability to reasonably determine the combination consideration or the fair value of the acquiree's identifiable assets and liabilities on the acquisition date or at the end of the combination period

☐ Applicable ☒ Not applicable

(6) Other descriptions

☐ Applicable ☒ Not applicable

2. Business combination under common control

☐ Applicable ☒ Not applicable

3. Reverse acquisition

☐ Applicable ☒ Not applicable

4. Disposal of subsidiaries

Whether there was any transaction or event involving loss of control over a subsidiary in the current period

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Subsidiary	Time Point of Loss of Control	Disposal Price at the Time Point of Loss of Control	Disposal Proportion at the Time Point of Loss of Control (%)	Disposal Method at the Time Point of Loss of Control	Basis for Determination of Time Point for Loss of Control	Difference between the Disposal Price and the Share of the Subsidiary's Net Assets in the Consolidated Financial Statement Corresponding to the Disposal Investment	Proportion of Remaining Equity on the Date of Loss of Control (%)	Carrying Amount of Remaining Equity in the Consolidated Financial Statement on the Date of Loss of Control	Fair Value of Remaining Equity in the Consolidated Financial Statement on the Date of Loss of Control	Gains or Losses from Remeasurement of Remaining Equity at Fair Value	Determination Method and Main Assumptions for the Fair Value of Remaining Equity in the Consolidated Financial Statement on the Date of Loss of Control	Profit or Loss on Investment or Retained Earnings Transferred from Other Comprehensive Income in Connection with Equity Investment of the Original Subsidiary
Power station project company 1	January 2026	8,686,641.28	100.00	Cash	Completion of equity delivery	-91,820.18	N/A	N/A	N/A	N/A	N/A	N/A
Power station project company 2	February 2026	218.80	100.00	Cash	Completion of equity delivery	-24,929.30	N/A	N/A	N/A	N/A	N/A	N/A
Power station project company 3	April 2026	1.00	97.00	Cash	Completion of equity delivery	1.00	N/A	N/A	N/A	N/A	N/A	N/A
Power station project company 4	April 2026		100.00	Cash	Completion of equity delivery		N/A	N/A	N/A	N/A	N/A	N/A

Other descriptions:

☐ Applicable ☒ Not applicable

Whether there was step-by-step disposal of investments in subsidiaries through multiple transactions and the loss of control in the current period

☐ Applicable ☒ Not applicable

Other descriptions:

☐ Applicable ☒ Not applicable**5. Changes in consolidation scope for other reasons**

Changes in consolidation scope for other reasons (such as establishing new subsidiaries and liquidating subsidiaries) and related information:

☒ Applicable ☐ Not applicable

New investments during the current period cover the following 18 companies, which have been included in the consolidation scope.

Unit: Yuan Currency: RMB

Subsidiary	Principal Place of Business	Place of Registration	Shareholding Proportion (%)		Registered Capital	Paid-in Capital
			Direct	Indirect		
Shaanxi Youneng Mofang Energy Technology Co., Ltd.	Xianyang, Shaanxi Province	Jinghe New City, Xixian New Area, Shaanxi Province		100.00	23,000,000.00	
Jiangsu Longsheng Yungang Bioenergy Co., Ltd.	Lianyungang City, Jiangsu	Ganyu District, Lianyungang City, Jiangsu Province		51.00	551,180,000.00	
Inner Mongolia Dianzhi Youneng Energy Technology Co., Ltd.	Ordos, Inner Mongolia Autonomous Region	Ejin Horo Banner, Ordos, Inner Mongolia Autonomous Region		100.00	23,000,000.00	
Shenzhou Longsheng Green Storage New Energy Technology Co., Ltd.	Hengshui City, Hebei Province	Shenzhou City, Hengshui City, Hebei Province		100.00	1,000,000.00	
Shenzhou Longyu New Energy Technology Co., Ltd.	Hengshui City, Hebei Province	Shenzhou City, Hengshui City, Hebei Province		100.00	1,000,000.00	
Ordos Yisheng New Energy Co., Ltd.	Ordos, Inner Mongolia Autonomous Region	Ejin Horo Banner, Ordos, Inner Mongolia Autonomous Region		100.00	100,000.00	
Shanxi Longfa Green Storage New Energy Co., Ltd.	Xinzhou City, Shanxi Province	Dingxiang County, Xinzhou City, Shanxi Province		100.00	1,000,000.00	
Yuanchu Weilai (Guangxi) New Energy Co., Ltd.	Liuzhou City, Guangxi Zhuang Autonomous Region	Liuzhou City, Guangxi Zhuang Autonomous Region		100.00	1,000,000.00	
Yuanchu Weilai (Dongfang) New Energy	Dongfang City, Hainan	Basuo Town, Dongfang City, Hainan		100.00	1,000,000.00	

Co., Ltd.	Province	Province				
Shanxi Xiangjin Green Storage New Energy Co., Ltd.	Taiyuan, Shanxi Province	Xiaodian District, Taiyuan City, Shanxi Province		100.00	1,000,000.00	
Shanxi Xiaojin Green Storage New Energy Co., Ltd.	Taiyuan, Shanxi Province	Xiaodian District, Taiyuan City, Shanxi Province		100.00	1,000,000.00	
Shanxi Yujin Green Storage New Energy Co., Ltd.	Taiyuan, Shanxi Province	Xiaodian District, Taiyuan City, Shanxi Province		100.00	1,000,000.00	
Shanxi Jiejin Green Storage New Energy Co., Ltd.	Taiyuan, Shanxi Province	Xiaodian District, Taiyuan City, Shanxi Province		100.00	1,000,000.00	
Shanxi Longjiu Green Storage New Energy Co., Ltd.	Yuncheng City, Shanxi Province	Wenxi County, Yuncheng City, Shanxi Province		100.00	1,000,000.00	
Ningxia Juxinyuan Energy Storage Technology Co., Ltd.	Zhongwei City, Ningxia	Zhongning County, Zhongwei City, Ningxia		100.00	1,000,000.00	
Bayannur Shuangneng New Energy Co., Ltd.	Bayannur, Inner Mongolia Autonomous Region	Urad Rear Banner, Bayannur, Inner Mongolia Autonomous Region		100.00	1,000,000.00	
Urad Rear Banner Green and New Energy Technology Co., Ltd.	Bayannur, Inner Mongolia Autonomous Region	Urad Rear Banner, Bayannur, Inner Mongolia Autonomous Region		100.00	1,000,000.00	
Hanggin Banner Hongsheng New Energy Co., Ltd.	Ordos, Inner Mongolia Autonomous Region	Hanggin Banner, Ordos, Inner Mongolia Autonomous Region		100.00	1,000,000.00	

11 subsidiaries were reduced due to other reasons in the current year, as detailed below:

Subsidiary	Time Point of Loss of Control	Basis for Determining Time Point of Loss of Control
Xi'an LONGi Silicon Technology Co., Ltd.	June 2026	Cancelled
Togtoh Hongfeng Biomass Processing Co., Ltd.	June 2026	Cancelled

Horqin Right Middle Banner Guangchu Zhilian New Energy Co., Ltd.	June 2026	Cancelled
Longxinda (Yushe) Energy Co., Ltd.	May 2026	Cancelled
Tieling Longbei New Energy Co., Ltd.	April 2026	Cancelled
Etuohe Banner Fengneng Chuangji New Energy Co., Ltd.	April 2026	Cancelled
Wuwei Chuwei New Energy Co., Ltd.	April 2026	Cancelled
Longjia (Yushe) Energy Co., Ltd.	April 2026	Cancelled
Yan'an Hemei Smart New Energy Co., Ltd.	April 2026	Cancelled
Yan'an Hemei Guangyun New Energy Co., Ltd.	April 2026	Cancelled
Hebei LONGi New Energy Development Co., Ltd.	January 2026	Cancelled

6. Others

☐ Applicable ☒ Not applicable

X. Equity in Other Entities

1. Interests in subsidiaries

(1) Composition of the Group

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Subsidiary	Principal Place of Business	Registered Capital	Place of Registration	Business Nature	Shareholding Proportion (%)		Acquisition Method
					Direct	Indirect	
LONGi Solar	Xi'an, Shaanxi Province	3,600,000,000.00	Xi'an Economic and Technological Development Zone	Production and sales	93.96		Newly established
Ordos LONGi	Ordos, Inner	2,100,000,000.00	Ejin Horo Banner, Ordos	Production and	100		Newly

	Mongolia			sales			established
Ordos LONGi PV	Ordos, Inner Mongolia	1,800,000,000.00	Ejin Horo Banner, Ordos	Production and sales		100	Newly established
Jiaxing LONGi Solar	Jiaxing, Zhejiang Province	400,000,000.00	Xiuzhou District, Jiaxing	Production and sales		100	Newly established
Jiaxing LONGi PV	Jiaxing, Zhejiang Province	300,000,000.00	Xiuzhou District, Jiaxing	Production and sales		100	Newly established
Wuhu LONGi PV	Wuhu City, Anhui Province	300,000,000.00	Wuhu Economic and Technological Development Zone	Production and sales		100	Newly established
Xixian New Area LONGi Solar	Xi'an, Shaanxi Province	1,200,000,000.00	Xixian New Area, Shaanxi Province	Production and sales		100	Newly established
LONGi (H.K.)	Hong Kong, China	HKD 2,517,782,000.00	Hong Kong	Import, export, and sales		100	Newly established
LONGi Solar Spain	Spain	EUR 3,000.00	Spain	Import, export, and sales		100	Newly established

Description of the difference between the shareholding percentage and voting rights percentage in the subsidiary:
None

Basis for the Company's control over the investee when holding half or less of the voting rights and the Company's control over the investee when holding more than half of the voting rights:
N/A

Basis for control over significant structured entities incorporated in the consolidation scope:
N/A

Basis to determine whether the Company is the agent or the principal:
N/A

Other descriptions:

None

(2) Significant non-wholly-owned subsidiaries

☐ Applicable ☒ Not applicable

(3) Main financial information of significant non-wholly-owned subsidiaries

☐ Applicable ☒ Not applicable

(4) Substantial restrictions on the use of assets and the settlement of liabilities of the Group

☐ Applicable ☒ Not applicable

(5) Financial support or other support provided for structured entities within the scope of the consolidated financial statements

☐ Applicable ☒ Not applicable

Other descriptions:

☐ Applicable ☒ Not applicable

2. Transactions in which the equity in a subsidiary has changed and the subsidiary is still under control

☒ Applicable ☐ Not applicable

(1) Description of changes in equity in subsidiaries

☒ Applicable ☐ Not applicable

In June 2026, the Company's subsidiary LONGi Solar secured a strategic investment of RMB 1 billion. Upon completion of the transaction, the Company's equity interest in LONGi Solar decreased from 100% to 93.96%, while the Company remains in control. As a result of this passive dilution, the Company's capital reserve increased by RMB 491,913,888.33.

(2) Effect of transactions on minority interests and equity attributable to the parent company

☐ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

	LONGi Solar
Acquisition cost/disposal consideration	
--Cash	
--Fair value of non-cash assets	
Total acquisition cost/disposal consideration	
Less: Share of net assets of subsidiaries based on the percentage of shares acquired/disposed of	491,913,888.33
Difference	-491,913,888.33
Including: Adjustment to capital reserve	-491,913,888.33
Adjustment to surplus reserve	
Adjustment to undistributed profits	

Other descriptions

☐ Applicable ☒ Not applicable

3. Equity in joint ventures or associates

☒ Applicable ☐ Not applicable

(1) Significant joint ventures or associates

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Name of Joint Venture or Associate	Principal Place of Business	Place of Registration	Business Nature	Shareholding Proportion (%)		Accounting Treatment Method for Investment in Joint Ventures or Associates
				Direct	Indirect	
Sichuan Yongxiang	Leshan, Sichuan Province	Leshan	Production and sales	15.00		Equity method
Yunnan Tongwei	Baoshan, Yunnan Province	Baoshan	Production and sales	49.00		Equity method
CENTER INT	Beijing	Beijing	Production and sales	24.24		Equity method

Description of the difference between the shareholding percentage and voting rights percentage in joint ventures or associates:

None

Basis for determining a shareholder holding less than 20% of the voting rights has significant influence, or a shareholder holding 20% or more of the voting rights does not have significant influence:

Although the Group holds less than a 20% share in Sichuan Yongxiang, it has appointed one of Sichuan Yongxiang's directors, allowing the Group to exert significant influence over the company. Consequently, Sichuan Yongxiang is classified as an associate for accounting purposes.

(2) Main financial information of significant joint ventures

☐ Applicable ☒ Not applicable

(3) Main financial information of important associates

☒ Applicable ☐ Not applicable

Unit: RMB 10,000 Currency: RMB

	Ending Balance/Amount Incurred in the Current Period		Opening Balance/Amount Incurred in the Previous Period	
	Sichuan Yongxiang	Yunnan Tongwei	Sichuan Yongxiang	Yunnan Tongwei
Current assets	349,007.15	243,966.31	364,203.69	362,493.68
Non-current assets	493,007.03	1,369,152.62	512,797.72	1,396,780.79
Total assets	842,014.18	1,613,118.93	877,001.41	1,759,274.47
Current liabilities	47,991.42	844,916.02	43,119.23	791,703.19
Non-current liabilities	111,040.32	312,396.16	122,574.10	391,770.06
Total liabilities	159,031.74	1,157,312.18	165,693.33	1,183,473.25
Minority interest				
Equity attributable to shareholders of the Company	682,982.44	455,806.75	711,308.08	575,801.22

Shares of net assets calculated as per the shareholding proportion	102,447.37	223,345.31	106,696.21	282,142.60
Adjustments				
--Unrealized profit of internal transactions				
Carrying amount of equity investments in associates	102,447.37	223,345.31	106,696.21	282,142.60
Operating revenue	6,400.93	163,904.26	23,741.66	71,983.28
Net profit	-28,290.77	-120,394.81	-34,397.91	-101,850.03
Other comprehensive income				
Total comprehensive income	-28,290.77	-120,394.81	-34,397.91	-101,850.03
Dividends received from associates in the current year				

Other descriptions

The Group calculates share of assets in proportion of the shareholding based on the amount attributable to the Company of associates in their consolidated financial statements. The amount in the consolidated financial statements of the associates has taken into account the impact of the fair value of the identifiable net assets and liabilities of the associates upon acquisition of investments in associates.

(4) Summary of financial information of insignificant joint ventures and associates

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

	Ending Balance/Amount Incurred in the Current Period	Opening Balance/Amount Incurred in the Previous Period
Associates:		
Total carrying amount of investments	1,880,813,811.90	1,835,326,247.85
Total amount of the following items at the shareholding percentage		
--Net profit	18,840,591.32	75,336,539.82
--Other comprehensive income		
--Total comprehensive income	18,840,591.32	75,336,539.82

Other descriptions

None

(5) Description of significant restrictions on the ability of joint ventures or associates to transfer funds to the Company

□ Applicable √ Not applicable

(6) Excess loss incurred by joint ventures or associates

☐ Applicable ☒ Not applicable

(7) Unrecognized commitments related to investment in joint ventures

☐ Applicable ☒ Not applicable

(8) Contingent liabilities related to investment in joint ventures or associates

☐ Applicable ☒ Not applicable

4. Significant joint operation

☐ Applicable ☒ Not applicable

5. Equity in structured entities not included in the consolidated financial statements

Description of structured entities not included in the consolidated financial statements:

☐ Applicable ☒ Not applicable

6. Others

☐ Applicable ☒ Not applicable

XI. Government Grants**1. Government grants recognized as per amount receivable at the end of reporting period**

☒ Applicable ☐ Not applicable

The ending balance of accounts receivable is RMB 0.00 (currency: RMB).

Reasons for failing to receive the estimated amount of government grants at the expected time point

☐ Applicable ☒ Not applicable

2. Liability items involving government grants

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item in Financial Statements	Opening Balance	New Grant Amount in the Current Period	Amount Included in Non-operating Income in the Current Period	Other Income Transferred in the Current Period	Other Changes in the Current Period	Ending Balance	Asset/Income-related
Deferred income	1,342,229,812.90	340,044,969.00	30,874.32	372,094,548.60	-7,255,216.63	1,302,894,142.35	Asset/income-related
Total	1,342,229,812.90	340,044,969.00	30,874.32	372,094,548.60	-7,255,216.63	1,302,894,142.35	

3. Government grants included in the current profit and loss

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Type	Amount Incurred in the Current Period	Amount Incurred in the Previous Period
Asset-related	197,319,596.36	169,590,124.26
Income-related	174,805,826.56	465,247,112.22
Total	372,125,422.92	634,837,236.48

Other descriptions:

None

XII. Risks Related to Financial Instruments

1. Risks of financial instruments

√ Applicable □ Not applicable

The Group's operating activities expose it to a variety of financial risks: market risk (primarily including foreign exchange risk and interest rate risk), credit risk, and liquidity risk. The Group's overall risk management plan focuses on the unpredictability of financial markets and seeks to minimize potential adverse effects on the Group's financial performance.

(1) Market risk

(a) Foreign exchange risk

The Group's primary business operations are conducted in China and settled in RMB. Export sales are primarily settled in USD and EUR. The Group is exposed to foreign exchange risk arising from the recognized assets and liabilities, and future transactions denominated in foreign currencies, primarily with respect to USD and EUR. The Group's finance department at its headquarters is responsible for monitoring the amount of assets and liabilities, and transactions denominated in foreign currencies to minimize the foreign exchange risk. As of June 30, 2026, the Group had no foreign currency borrowings and did not enter into forward exchange contracts to mitigate the foreign exchange risk.

The financial assets and liabilities denominated in foreign currencies and held by the Group's subsidiaries, whose recording currency is RMB, are presented in RMB as follows:

Unit: Yuan Currency: RMB

Item	USD	EUR	Other Foreign Currencies	Total
Financial assets denominated in foreign currency—				
Cash at bank and on hand	9,864,010,359.84	2,867,204,846.99	7,636,704.06	12,738,851,910.89
Accounts receivable	2,427,276,881.39	205,999,840.22	457,462.29	2,633,734,183.90
Other receivables	53,941,047.77	1,142,442.70	123,497.40	55,206,987.87
Total	12,345,228,289.00	3,074,347,129.91	8,217,663.75	15,427,793,082.66
Financial liabilities denominated in foreign currency—				
Accounts payable	205,331,166.99	10,192,284.05	1,652.70	215,525,103.74
Other payables	60,560,486.49	4,358,132.94	848,724.10	65,767,343.53
Total	265,891,653.48	14,550,416.99	850,376.80	281,292,447.27

As of June 30, 2026, for the Company's various financial assets and liabilities denominated in foreign currencies whose recording currencies are RMB, assuming all other factors remain constant, a 4% appreciation or depreciation of the RMB against foreign currencies would result in a change of approximately RMB 512,359,681.78 in the Group's net profit.

As of June 30, 2026, the financial assets and liabilities denominated in foreign currencies and held by the Group's subsidiaries, whose recording currencies are not RMB, were not significant when converted into RMB.

(b) Interest rate risk

The Group's interest rate risk mainly arises from long-term interest-bearing debts including long-term bank borrowings and bonds payable. The interest rates for the Company's interest-bearing debts range from 1.7% to 3.1%. Financial liabilities issued at floating rates expose the Group to cash flow interest rate risk. Financial liabilities issued at fixed rates expose the Group to fair value interest rate risk. The Group determines the relative proportions of its fixed rate and floating rate contracts depending on the prevailing market conditions. As of June 30, 2026, the Group's long-term interest-bearing debts were mainly RMB-denominated with floating rates, amounting to RMB 4,497,312,502.11.

The Group's finance department at its headquarters continuously monitors the interest rate position of the Group. Increases in interest rates will increase the cost of new interest-bearing debts and the interest costs with respect to the Group's outstanding interest-bearing debts with floating rates, and therefore could have a material adverse effect on the Group's financial performance. Management makes adjustments timely with reference to the latest market conditions and may enter into interest rate swap agreements to mitigate its exposure to interest rate risk. In 2026, the Group did not enter into any interest rate swap agreements.

As of June 30, 2026, if interest rates on the floating rate borrowings had risen/fallen by 50 basis points, while all other variables had been held constant, the Group's net profit for the year would have been approximately RMB 19,113,578.13 lower/higher respectively.

(2) Credit risks

The Group's credit risk is managed on a portfolio basis. Credit risk mainly arises from cash at bank, notes receivables, receivables financing, guarantee contracts, accounts receivables, and other receivables.

The Group expects that there is no significant credit risk associated with cash at bank since they are deposited at state-owned banks and other large and medium-sized listed banks, and the opening banks are relatively scattered. The Group does not expect that there will be any significant losses from non-performance by these counterparties.

The Group's debt investments and other debt investments are mainly fixed income bonds with high credit rating including treasury bonds and financial bonds. The Group has set the overall investment quota to limit the credit risk exposure, and reviewed and approved the investment quota annually. The Group will regularly monitor the credit risk exposure of bond investments, changes in credit ratings of bonds, and other relevant information, to ensure the overall credit risk of the Group is manageable.

The Group has policies to limit the credit risk exposure on notes receivables, accounts receivables, contract assets, and other receivables. The Group assesses the credit quality of and sets credit limits on its customers by taking into account their financial position, the availability of guarantee from third parties, their credit history, and other factors such as current market conditions. The credit history of the customers is regularly monitored by the Group. In respect of customers with a poor credit history, the Group will chase settlement by using written payment reminders, or shorten/cancel credit periods, to ensure the overall credit risk of the Group is limited to a controllable extent.

In addition, financial guarantees and loan commitments may expose the Group to credit risks from the default of counterparties. The Group has established strict application and approval requirements on financial guarantees and loan commitments, considering information including internal and external credit ratings, and continuously monitored the credit exposure and changes in credit ratings of counterparties and other relevant information, to ensure the overall credit risk of the Group is manageable.

As of June 30, 2026, the Group had no significant collateral or other credit enhancements held as securities from debtors.

(3) Liquidity risk

Cash flow forecasting is performed by each subsidiary of the Group and aggregated by the Group's finance department at its headquarters. The Group's finance department at its headquarters monitors rolling forecasts of the Group's short-term and long-term liquidity requirements to ensure it has sufficient cash to meet operational needs, while maintaining sufficient headroom on its undrawn committed borrowing facilities from major financial institutions so that the Group does not breach borrowing limits or covenants on any of its borrowing facilities to meet the short-term and long-term liquidity requirements.

On the balance sheet date, the financial liabilities of the Group are analyzed by their maturity date below at their undiscounted contractual cash flows:

Unit: Yuan Currency: RMB

June 30, 2026					
	Within 1 year	1 to 2 years	2 to 5 years	Over 5 years	Total
Short-term borrowings	1,012,592,083.27				1,012,592,083.27
Notes payable	5,600,641,121.51				5,600,641,121.51
Accounts payable	29,602,184,903.64				29,602,184,903.64
Other payables	7,688,231,884.87				7,688,231,884.87
Long-term borrowings	14,195,669,908.47	2,790,898,606.94	1,828,792,651.28	37,377,820.18	18,852,738,986.87
Lease liabilities	133,112,496.20	1,766,071,474.12	2,771,666,660.37	6,954,835,530.36	11,625,686,161.05
Bonds payable	273,239,440.00	7,504,230,560.00	2,569,755,095.89		10,347,225,095.89
Long-term payables			10,899,438.00		10,899,438.00
Other non-current liabilities			2,473,744,233.54		2,473,744,233.54

Total	58,505,671,837.96	12,061,200,641.06	9,654,858,079.08	6,992,213,350.54	87,213,943,908.64
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On the balance sheet date, the Group's financial guarantees provided to external parties are analyzed below based on the maximum amounts and the earliest periods in which the guarantees could be called:

Unit: Yuan Currency: RMB

June 30, 2026					
	Within 1 year	1 to 2 years	2 to 5 years	Over 5 years	Total
Guarantee	29,357,500.00	26,215,000.00	70,192,500.00		125,765,000.00

2. Hedging

(1) The Company conducts hedging business for risk management.

☒ Applicable ☐ Not applicable

Item	Corresponding Risk Management Strategy and Objectives	Qualitative and Quantitative Information on Hedged Risks	Economic Relationship between the Hedged Item and Relevant Hedging Instrument	Effective Realization of Expected Risk Management Objectives	Impact of Corresponding Hedging Activities on Risk Exposure
Futures contracts	To mitigate the impact of rising raw material prices on expected purchase costs and to control the purchase costs of raw materials, the Company has engaged in futures hedging business for commodities such as polysilicon.	The hedged risk pertains to the potential increase in the purchase costs of raw materials.	Futures contracts and the raw materials expected to be purchased are subject to opposing changes due to the same price fluctuation risks.	The Company has established a hedging-related internal control system to continuously track the hedging business and ensure the achievement of the expected risk management objectives.	Conducting hedging business enables the Company to fully utilize the hedging function of the futures market.

Other descriptions

☐ Applicable ☒ Not applicable

(2) The Company conducts eligible hedging business and applies hedge accounting.

☐ Applicable ☒ Not applicable

Other descriptions

☐ Applicable ☒ Not applicable

(3) The Company conducts hedging business for risk management and expects to achieve the risk management objectives, but does not apply hedge accounting

☒ Applicable ☐ Not applicable

Item	Reason for Not Applying Hedge Accounting	Impact on the Financial Statements
Futures contracts	The Group currently allocates hedging instruments to only a certain proportion of expected future purchase transactions and does not allocate the impact to specific purchase orders based on the cost-effectiveness principle.	The amount included in investment income in the current year is RMB 71.539 million, while the amount included in gains or losses from changes in fair value is RMB -66.3827 million.

Other descriptions

☐ Applicable ☒ Not applicable**3. Transfer of financial assets****(1) Classification of transfer methods**☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Transfer Method	Nature of Transferred Financial Assets	Amount of Transferred Financial Assets	Derecognition	Judgment Basis for Derecognition
Endorsement/discounting	Receivables financing	7,657,567,106.03	Derecognized	Almost all the risks and rewards associated with ownership have been transferred.
Disposal	Accounts receivable	541,127,638.21	Derecognized	Almost all the risks and rewards associated with ownership have been transferred.
Endorsement	Notes receivable	1,162,738,001.76	Not derecognized	The derecognition criteria have not yet been met.
Total	/	9,361,432,746.00	/	/

(2) Financial assets derecognized due to transfer☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Transfer Method of Financial Assets	Amount of Financial Assets Derecognized	Gains or Losses Related to Derecognition
Receivables financing	Bill endorsement/discount	7,657,567,106.03	
Accounts receivable	Disposal	541,127,638.21	-3,094,800.09
Total	/	8,198,694,744.24	-3,094,800.09

(3) Continuing involvement with transferred financial assets☐ Applicable ☒ Not applicable

Other descriptions

☐ Applicable ☒ Not applicable**XIII. Disclosure of Fair Value****1. Ending fair value of assets and liabilities measured at fair value**☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Fair Value			
	Level 1 Fair Value Measurement	Level 2 Fair Value Measurement	Level 3 Fair Value Measurement	Total

I. Continuous fair value measurement				
(I) Financial assets held for trading	10,066,756.22			10,066,756.22
1. Financial assets at fair value through profit or loss	10,066,756.22			10,066,756.22
(1) Investments in debt instruments				
(2) Investments in equity instruments	4,857,556.22			4,857,556.22
(3) Derivative financial assets	5,209,200.00			5,209,200.00
2. Designated financial assets at fair value through profit or loss				
(1) Investments in debt instruments				
(2) Investments in equity instruments				
(II) Other debt investments				
(III) Investments in other equity instruments			588,829,811.92	588,829,811.92
(IV) Investment properties				
1. Land use right for lease				
2. Buildings for lease				
3. Land use rights possessed and ready for transfer after appreciation				
(V) Biological assets				
1. Consumptive biological assets				
2. Productive biological assets				
(VI) Receivables financing			432,487,119.97	432,487,119.97
Total assets measured at fair value on a recurring basis	10,066,756.22		1,021,316,931.89	1,031,383,688.11
(I) Financial liabilities held for trading	15,135,400.00			15,135,400.00
1. Financial liabilities at fair value through profit or loss	15,135,400.00			15,135,400.00
Including: Trading bonds issued				
Derivative financial liabilities	15,135,400.00			15,135,400.00
Others				
2. Designated financial liabilities at fair value through profit or loss				
Non-current liabilities due within				

one year				
Total liabilities measured at fair value on a recurring basis	15,135,400.00			15,135,400.00
II. Non-recurring fair value measurement				
(I) Held-for-sale assets				
Total assets measured at fair value on a non-recurring basis				
Total liabilities measured at fair value on a non-recurring basis				

2. Basis for determination of market prices for recurring and non-recurring level I measurement items at fair value

☒ Applicable ☐ Not applicable

For investments in equity instruments included in financial assets held for trading, the Company determines their fair value using the closing prices of stocks in the open market.

3. Qualitative and quantitative information on the valuation techniques and significant parameters used for recurring and non-recurring level II measurement items at fair value

☐ Applicable ☒ Not applicable

4. Qualitative and quantitative information on the valuation techniques and significant parameters used for recurring and non-recurring level III measurement items at fair value

☒ Applicable ☐ Not applicable

The fair value of financial instruments traded in an active market is determined at the quoted market price; and the fair value of those not traded in an active market is determined by the Group using valuation techniques. The valuation models used mainly comprise discounted cash flow model and market comparable corporate model. The inputs of the valuation technique mainly include risk-free interest rate, benchmark rate, exchange rate, liquidity premium, and discount for lack of marketability.

5. Reconciliation information between opening and ending carrying amounts and sensitivity analysis of unobservable parameters for recurring level III measurement items at fair value

☐ Applicable ☒ Not applicable

6. For recurring fair value measurement items that undergo transfers between different levels within the current period, the reasons for such transfers and the policy for determining the timing of the transfers

☒ Applicable ☐ Not applicable

The Group takes the date on which events causing the transfers between the levels take place as the timing specific for recognizing the transfers. No transfers between different levels occurred in January–June 2026.

7. Change of valuation techniques incurred in the current period and the reasons thereof

☐ Applicable ☒ Not applicable

8. Fair value of financial assets and financial liabilities not measured at fair value√ Applicable ☐ Not applicable

The Group's financial assets and liabilities measured at amortized cost mainly include notes receivable, accounts receivable, other receivables, long-term receivables, short-term borrowings, notes payable, payables, lease liabilities, long-term borrowings, bonds payable, long-term payables, and other non-current liabilities. The carrying amounts of other financial assets and financial liabilities not measured at fair value are a reasonable approximation of their fair value.

9. Others☐ Applicable ☒ Not applicable**XIV. Related Parties and Related Party Transactions****1. Information of the parent company**√ Applicable ☐ Not applicable

The Company operates without a parent company. The actual controllers are Li Zhenguo (holding 14.083% of shares) and Li Xiyan (holding 5.022% of shares), together owning a total of 19.105% of the shares.

The ultimate controlling parties of the Company are Li Zhenguo and Li Xiyan.

Other descriptions:

None

2. Subsidiaries of the Company

For details of the subsidiaries of the Company, please refer to "Note X. 1. Interests in subsidiaries".

☐ Applicable ☒ Not applicable**3. Joint ventures and associates of the Company**

For details of significant joint ventures or associates of the Company, please refer to "Note X. 3. (1) Significant joint ventures or associates".

☐ Applicable ☒ Not applicable

Other joint ventures or associates with which the Company had related party transactions during the current period or in prior periods that resulted in balances are as follows:

√ Applicable ☐ Not applicable

Name of Joint Venture or Associate	Relationship with the Company
Pingmei LONGi New Energy Technology Co., Ltd.	Associate
Xi'an Hydrogen Base Carbon Energy Technology Co., Ltd.	Associate
Yibin Yingfa Derui Technology Co., Ltd.	Associate
Yimeixu Witchip Energy Hitech Co., Ltd.	Associate
Yunnan Tongwei High-purity Crystalline Silicon Co., Ltd.	Associate
Datong Xinrong District Oulong Clean Energy Co., Ltd.	Associate
Datong Xinrong District Ruilong Clean Energy Co., Ltd.	Associate
Hunyuan Chenglong Clean Energy Co., Ltd.	Associate
Tongchuan Xiaguang New Energy Power Generation Co., Ltd.	Associate

Shanghai Puhe Green Carbon Clean Energy Technology Co., Ltd.	Associate
Sichuan Yongxiang New Energy Co., Ltd.	Associate
Zhongning LONGi Solar New Energy Co., Ltd.	Associate
Center International Group Co., Ltd.	Associate
LONGi CENTER New Energy Co., Ltd.	A subsidiary of CENTER INT

Other descriptions

☐ Applicable ☒ Not applicable

4. Information on other related parties

☒ Applicable ☐ Not applicable

Name of Other Related Party	Relationship between Other Related Party and the Company
Li Zhenguo	Others
Li Xiyan	Others
Li Chun'an	Others
Zhong Baoshen	Others
Liu Xuewen	Others
Tian Ye	Others
Bai Zhongxue	Others
Yin Jian'an	Others
Li Shuxuan	Others
Lu Yi	Others
Li Meicheng	Others
Zhou Zhe	Others
Wang Zhigang	Others
Xu Shan	Others
LONGi Magnet Co., Ltd.	Others
Dalian Linton NC Machine Co., Ltd.	Others
Linton Kayex Technology Co., Ltd.	Others
Aihua (Wuxi) Semiconductor Technology Co., Ltd.	Others
Shanghai Lanyue New Material Technology Co., Ltd.	Others
Lianzhi (Dalian) Intelligent Technology Co., Ltd.	Others
Dalian Weikaite Technology Co., Ltd.	Others
Wuxi Fuchuan Technology Co., Ltd.	Others
Zhongshan Huichuang Precision Technology Co., Ltd.	Others
Shaanxi Xingbei Energy Technology Co., Ltd.	Others
Wuxi Nanya Technology Co., Ltd.	Others
Fuchuan (Wuxi) Intelligent Technology Co., Ltd.	Others

Zhejiang Chuanhe New Materials Co., Ltd.	Others
Hunyuan Chenglong Clean Energy Co., Ltd.	Others
Datong Xinrong District Oulong Clean Energy Co., Ltd.	Others
Datong Xinrong District Ruilong Clean Energy Co., Ltd.	Others
Yimeixu Witchip Energy Hitech Co., Ltd.	Others
Center International Group Co., Ltd.	Others
Xi'an Hydrogen Base Carbon Energy Technology Co., Ltd.	Others
LONGi CENTER New Energy Co., Ltd.	Others
Yibin Yingfa Derui Technology Co., Ltd.	Others
Pingmei LONGi New Energy Technology Co., Ltd.	Others
Dalian NEX Technology Co., Ltd.	Others
Tongchuan Xiaguang New Energy Power Generation Co., Ltd.	Others
Xi'an Branch of Center International Group Co., Ltd.	Others
Lanzhou Shixing Steel Structure Co., Ltd.	Others

Other descriptions

None

5. Related party transactions**(1) Related party transactions for the purchase and sale of goods and provision and receipt of services**

Purchase of goods/receipt of services

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Related Party	Content of Related Party Transaction	Amount Incurred in the Current Period	Amount Incurred in the Previous Period
Yunnan Tongwei High-purity Crystalline Silicon Co., Ltd.	Polysilicon	495,191,681.67	387,052,035.47
Yibin Yingfa Derui Technology Co., Ltd.	Cells	485,390,432.63	
Pingmei LONGi New Energy Technology Co., Ltd.	Cells	457,314,675.97	
Yimeixu Witchip Energy Hitech Co., Ltd.	Auxiliary materials	370,392,259.23	429,842,135.49
Linton Kayex Technology Co., Ltd.	Production equipment	22,266,371.69	343,288,495.58
Shaanxi Xingbei Energy Technology Co., Ltd.	Auxiliary materials	9,612,999.63	6,354,804.94
Lianzhi (Dalian) Intelligent Technology Co., Ltd.	Production equipment	6,645,132.74	60,133,185.84
Yimeixu Witchip Energy Hitech Co., Ltd.	Turnover materials	4,229,614.06	9,009,829.07

Zhongshan Huichuang Precision Technology Co., Ltd.	Production equipment	2,973,066.22	32,323,610.62
Xi'an Hydrogen Base Carbon Energy Technology Co., Ltd.	Auxiliary materials	2,049,841.06	3,094,952.02
Dalian Linton NC Machine Co., Ltd.	Turnover materials	1,423,653.76	2,187,174.35
Linton Kayex Technology Co., Ltd.	Turnover materials	1,120,832.73	659,683.53
Aihua (Wuxi) Semiconductor Technology Co., Ltd.	Turnover materials	592,372.37	650,367.96
Wuxi Nanya Technology Co., Ltd.	Turnover materials	508,269.01	1,443,375.22
Zhongshan Huichuang Precision Technology Co., Ltd.	Turnover materials	170,600.00	538,597.34
Lianzhi (Dalian) Intelligent Technology Co., Ltd.	Turnover materials	156,492.74	129,181.44
LONGi Magnet Co., Ltd.	Turnover materials	49,402.64	4,340.71
Dalian NEX Technology Co., Ltd.	Production equipment	48,938.05	
Dalian NEX Technology Co., Ltd.	Turnover materials	3,566.37	
Aihua (Wuxi) Semiconductor Technology Co., Ltd.	Production equipment		49,292,920.35
Dalian Linton NC Machine Co., Ltd.	Production equipment		195,153,097.35
Illuminate USA LLC	Modules		370,468,832.24
Zhejiang Chuanhe New Materials Co., Ltd.	Auxiliary materials		315,680,141.24
Sichuan Yongxiang New Energy Co., Ltd.	Polysilicon		88,054,513.57
Wuxi Fuchuan Technology Co., Ltd.	Production equipment		49,030,973.45
Wuxi Fuchuan Technology Co., Ltd.	Turnover materials		230,757.67
Fuchuan (Wuxi) Intelligent Technology Co., Ltd.	Production equipment		152,060.00
Shanghai Lanyue New Material Technology Co., Ltd.	Auxiliary materials		1,327.43
Zhejiang Chuanhe New Materials Co., Ltd.	Turnover materials		304.91
Total		1,860,140,202.57	2,344,776,697.79

Sale of goods/provision of services

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Related Party	Content of Related Party Transaction	Amount Incurred in the Current Period	Amount Incurred in the Previous Period
Center International Group Co., Ltd.	Modules	306,015,955.53	363,739,771.87

Yunnan Tongwei High-purity Crystalline Silicon Co., Ltd.	Wafer	69,244,770.85	
Tongchuan Xianguang New Energy Power Generation Co., Ltd.	Power station construction and services	16,847,898.94	63,022,072.12
Yibin Yingfa Derui Technology Co., Ltd.	Wafer	15,838,155.17	2,707,433.63
Datong Xinrong District Ruilong Clean Energy Co., Ltd.	Power station construction and services	12,293,957.18	24,052,447.76
Center International Group Co., Ltd.	Others	3,135,762.30	2,232,201.93
Datong Xinrong District Oulong Clean Energy Co., Ltd.	Power station construction and services	1,347,209.02	1,376,069.83
Yimeixu Witchip Energy Hitech Co., Ltd.	Cells	848,853.93	
Pingmei LONGi New Energy Technology Co., Ltd.	Others	818,332.57	95,663.72
Yimeixu Witchip Energy Hitech Co., Ltd.	Others	778,661.89	1,032,650.92
Hunyuan Chenglong Clean Energy Co., Ltd.	Power station construction and services	444,508.48	1,409,947.06
Yunnan Tongwei High-purity Crystalline Silicon Co., Ltd.	Others	374,495.56	320,176.99
Aihua (Wuxi) Semiconductor Technology Co., Ltd.	Cells	358,451.68	
LONGi CENTER New Energy Co., Ltd.	Modules	268,933.64	17,843,649.05
Dalian Linton NC Machine Co., Ltd.	Wafer	240,468.18	
Yibin Yingfa Derui Technology Co., Ltd.	Others	123,113.01	247,423.13
Aihua (Wuxi) Semiconductor Technology Co., Ltd.	Others	88,679.25	
Linton Kayex Technology Co., Ltd.	Wafer	42,727.32	5,309.73
Shaanxi Xingbei Energy Technology Co., Ltd.	Cells	23,796.46	34,513.27
Linton Kayex Technology Co., Ltd.	Power station construction and services	19,729.48	17,610.08
Linton Kayex Technology Co., Ltd.	Others	10,566.05	10,566.01
Yibin Yingfa Derui Technology Co., Ltd.	Modules	2,884.25	
Shaanxi Xingbei Energy Technology Co., Ltd.	Others	2,358.49	
LONGi CENTER New Energy Co., Ltd.	Others	1,119.02	224,117.08
Illuminate USA LLC	Cells		916,795,757.34
Illuminate USA LLC	Others		265,998,789.28

Huadian Hualong (Yinchuan) Photovoltaic Power Generation Co., Ltd.	Modules		47,547,326.86
Pingmei LONGi New Energy Technology Co., Ltd.	Wafer		2,310,854.43
Wuxi Fuchuan Technology Co., Ltd.	Auxiliary materials		1,194,690.29
Pingmei LONGi New Energy Technology Co., Ltd.	Cells		398,814.16
Yibin Yingfa Derui Technology Co., Ltd.	Cells		271,229.20
Linton Kayex Technology Co., Ltd.	Auxiliary materials		184,955.75
Wuxi Nanya Technology Co., Ltd.	Wafer		67,699.12
Xi'an Branch of Center International Group Co., Ltd.	Others		18,404.34
Wuxi Nanya Technology Co., Ltd.	Others		14,858.49
Shaanxi Xingbei Energy Technology Co., Ltd.	Wafer		5,897.34
Lanzhou Shixing Steel Structure Co., Ltd.	Others		47.64
Total		429,171,388.25	1,713,180,948.42

Description of related party transactions for the purchase and sale of goods and provision and receipt of services

☐ Applicable ☒ Not applicable

(2) Related entrusted management/contracting and entrusting management/outsourcing

The Company's entrusted management/contracting

☐ Applicable ☒ Not applicable

Description of related entrusting/contracting

☐ Applicable ☒ Not applicable

The Company's entrusting management/outsourcing

☐ Applicable ☒ Not applicable

Description of related management/outsourcing

☐ Applicable ☒ Not applicable

(3) Related party leases

The Company as lessor

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Name of Lessee	Type of Assets Leased	Lease Income Recognized in the Current Period	Lease Income Recognized in the Previous Period
Tongchuan Xianguang New Energy Power Generation Co., Ltd.	Premises	51,354.72	
Total		51,354.72	

The Company as lessee

☐ Applicable ☒ Not applicable

Description of related party leases

☐ Applicable ☒ Not applicable

(4) Related party guarantees

The Company as guarantor

☒ Applicable ☐ Not applicable

Unit: RMB 10,000 Currency: RMB

Guaranteed Party	Guaranteed Amount	Starting Date of the Guarantee	Expiry Date of the Guarantee	Whether the Guarantee Has Been Fulfilled
Tongxin LONGi	12,201.00	2015/8/28	2030/8/27	No
Tongxin LONGi	11,221.00	2015/9/15	2030/9/14	No
Tongxin LONGi	3,724.00	2015/9/15	2030/9/14	No
LONGi Tianhua	7,448.00	2015/9/15	2030/9/14	No

The Company as the guaranteed party

☐ Applicable ☒ Not applicable

Description of related party guarantees

☒ Applicable ☐ Not applicable

On August 28, 2015, the Company entered into a guarantee agreement with the related party to provide a joint and several liability guarantee to the lender in respect of the principal amount of RMB 122.01 million, together with interest, penalty interest, compound interest, compensation, liquidated damages, damages, and costs of enforcing the claim, arising from a long-term loan with a total principal amount of RMB 249 million and a term of 15 years (from August 28, 2015, to August 27, 2030). This loan was executed between Tongxin LONGi, an associate of the Company, and Ningxia Hui Autonomous Region Branch of China Development Bank. The guarantee period is two years from the date on which the performance period for each debt under the principal contract expires.

On August 28, 2015, the Company entered into a guarantee agreement with the related party to provide a joint and several liability guarantee to the lender in respect of the principal amount of RMB 112.21 million, together with interest, penalty interest, compound interest, compensation, liquidated damages, damages, and costs of enforcing the claim, arising from a long-term loan with a total principal amount of RMB 229 million and a term of 15 years (from September 15, 2015 to September 14, 2030). This loan was executed between Tongxin LONGi, an associate of the Company, and Ningxia Hui Autonomous Region Branch of China Development Bank. The guarantee period is two years from the date on which the performance period for each debt under the principal contract expires.

On August 28, 2015, the Company entered into a guarantee agreement with the related party to provide a joint and several liability guarantee to the lender in respect of the principal amount of RMB 37.24 million, together with interest, penalty interest, compound interest, compensation, liquidated damages, damages, and costs of enforcing the claim, arising from a long-term loan with a total principal amount of RMB 76 million and a term of 15 years (from September 15, 2015, to September 14, 2030). This loan was executed between Tongxin LONGi, an associate of the Company, and Ningxia Hui

Autonomous Region Branch of China Development Bank. The guarantee period is two years from the date on which the performance period for each debt under the principal contract expires.

On August 28, 2015, the Company entered into a guarantee agreement with the related party to provide a joint and several liability guarantee to the lender in respect of the principal amount of RMB 74.48 million, together with interest, penalty interest, compound interest, compensation, liquidated damages, damages, and costs of enforcing the claim, arising from a long-term loan with a total principal amount of RMB 152 million and a term of 15 years (from September 15, 2015 to September 14, 2030). This loan was executed between LONGi Tianhua, an associate of the Company, and Ningxia Hui Autonomous Region Branch of China Development Bank. The guarantee period is two years from the date on which the performance period for each debt under the principal contract expires.

(5) Borrowings from related parties

☐ Applicable ☒ Not applicable

(6) Asset transfer and debt restructuring of related parties

☐ Applicable ☒ Not applicable

(7) Benefits of key management personnel

☒ Applicable ☐ Not applicable

Unit: RMB 10,000 Currency: RMB

Item	Amount Incurred in the Current Period	Amount Incurred in the Previous Period
Benefits of key management personnel	463.92	580.01

(8) Other related party transactions

☐ Applicable ☒ Not applicable

6. Related party receivables and payables and other unsettled items

(1) Receivables

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Related Party	Ending Balance		Opening Balance	
		Book Value	Provision for Bad Debts	Book Value	Provision for Bad Debts
Notes receivable and receivables financing	Pingmei LONGi New Energy Technology Co., Ltd.	3,465,784.82		61,196,688.00	
Notes receivable and receivables financing	Yibin Yingfa Derui Technology Co., Ltd.	8,574,213.00		34,283,675.27	

Item	Related Party	Ending Balance		Opening Balance	
		Book Value	Provision for Bad Debts	Book Value	Provision for Bad Debts
Notes receivable and receivables financing	Yunnan Tongwei High-purity Crystalline Silicon Co., Ltd.	4,297,323.38			
Notes receivable and receivables financing	Shaanxi Xingbei Energy Technology Co., Ltd.	3,150.00		5,790.00	
Notes receivable and receivables financing	Center International Group Co., Ltd.	433,369.30		5,946,662.50	
Total		16,773,840.50		101,432,815.77	
Accounts receivable	Licheng Yingheng Clean Energy Co., Ltd.	172,531,587.42	172,531,587.42	172,531,587.42	172,531,587.42
Accounts receivable	Aihua (Wuxi) Semiconductor Technology Co., Ltd.	246,528.00	2,465.28		
Accounts receivable	Datong Xinrong District Oulong Clean Energy Co., Ltd.	1,015,640.98	1,015,640.98	1,015,640.98	1,015,640.98
Accounts receivable	Hunyuan Chenglong Clean Energy Co., Ltd.	1,155,000.00	57,750.00	1,155,000.00	57,750.00
Accounts receivable	Linton Kayex Technology Co., Ltd.	6,666.67	66.66	36,453.53	729.07
Accounts receivable	LONGi CENTER New Energy Co., Ltd.	1,219.73	12.20		
Accounts receivable	Pingmei LONGi New Energy Technology Co., Ltd.	110,097.60	1,100.98	177,243.10	1,772.43
Accounts receivable	Center International Group Co., Ltd.	1,255,921.95	12,559.22	627,093.53	6,270.93
Accounts receivable	Tongchuan Xiaguang New Energy Power Generation Co., Ltd.	5,265,518.32	263,275.92	5,265,518.32	105,310.37
Accounts receivable	Yibin Yingfa Derui Technology Co., Ltd.	74,257.70	742.58		
Accounts receivable	Yimeixu Witchip Energy Hitech Co., Ltd.	154,923.90	1,549.23	212,615.70	2,126.18
Accounts receivable	Yunnan Tongwei High-purity Crystalline	9,108,506.39	91,085.05	242,387.20	2,423.87

Item	Related Party	Ending Balance		Opening Balance	
		Book Value	Provision for Bad Debts	Book Value	Provision for Bad Debts
	Silicon Co., Ltd.				
Total		190,925,868.66	173,977,835.52	181,263,539.78	173,723,611.25
Contract assets	Datong Xinrong District Oulong Clean Energy Co., Ltd.	24,658,934.05	24,658,934.05	24,658,934.05	24,658,934.05
Contract assets	Datong Xinrong District Ruilong Clean Energy Co., Ltd.	16,878,037.31	2,935,734.69	16,878,037.31	1,573,491.22
Contract assets	Ruicheng Lvlong Clean Energy Co., Ltd.	1,967,774.90	1,967,774.90	1,967,774.90	1,967,774.90
Contract assets	Hunyuan Chenglong Clean Energy Co., Ltd.	22,186,191.68	22,186,191.68	20,921,628.85	20,829,332.28
Total		65,690,937.94	51,748,635.32	64,426,375.11	49,029,532.45
Other receivables	LONGi CENTER New Energy Co., Ltd.	23,700.00	23,700.00	23,700.00	11,850.00
Total		23,700.00	23,700.00	23,700.00	11,850.00
Prepayments and other non-current assets	Shanghai Puhe Green Carbon Clean Energy Technology Co., Ltd.	661,500.00			
Prepayments and other non-current assets	Yibin Yingfa Derui Technology Co., Ltd.	56,464,815.18		32,745,797.60	
Prepayments and other non-current assets	Aihua (Wuxi) Semiconductor Technology Co., Ltd.	843,000.00		843,000.00	
Prepayments and other non-current assets	Dalian Linton NC Machine Co., Ltd.	39,248,380.03		33,243,780.05	
Prepayments and other non-current assets	Dalian Weikaite Technology Co., Ltd.	225,000.00		225,000.00	
Prepayments and other non-current assets	Linton Kayex Technology Co., Ltd.	8,658,946.15		8,554,580.00	
Prepayments and other non-current assets	Lianzhi (Dalian) Intelligent Technology Co., Ltd.	24,426,553.20		13,516,204.00	

Item	Related Party	Ending Balance		Opening Balance	
		Book Value	Provision for Bad Debts	Book Value	Provision for Bad Debts
Prepayments and other non-current assets	LONGi Magnet Co., Ltd.	1,398,400.00		1,398,400.00	
Prepayments and other non-current assets	Wuxi Fuchuan Technology Co., Ltd.	471,021.51		581,214.63	
Prepayments and other non-current assets	Yunnan Tongwei High-purity Crystalline Silicon Co., Ltd.			1,378,938.09	
Prepayments and other non-current assets	Zhongshan Huichuang Precision Technology Co., Ltd.			66,625.00	
Total		132,397,616.07		92,553,539.37	

(2) Payables

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Related Party	Ending Book Value	Opening Book Value
Notes payable	Dalian Linton NC Machine Co., Ltd.	13,720,000.00	
Notes payable	Yimeixu Witchip Energy Hitech Co., Ltd.	13,715.34	398.00
Notes payable	Pingmei LONGi New Energy Technology Co., Ltd.		46,215,124.40
Notes payable	Xi'an Hydrogen Base Carbon Energy Technology Co., Ltd.		4,470,660.10
Total		13,733,715.34	50,686,182.50
Accounts payable	Aihua (Wuxi) Semiconductor Technology Co., Ltd.	643,671.20	1,120,662.17
Accounts payable	Zhejiang Chuanhe New Materials Co., Ltd.		337,818,984.72
Accounts payable	Dalian Linton NC Machine Co., Ltd.	9,751,197.97	10,374,018.61
Accounts payable	Dalian NEX Technology Co., Ltd.	3,667.61	1,070,450.00
Accounts payable	Dalian Weikaite Technology Co., Ltd.	1,293,788.18	
Accounts payable	Fuchuan (Wuxi) Intelligent Technology Co., Ltd.	403,595.55	342,752.21

Item	Related Party	Ending Book Value	Opening Book Value
Accounts payable	Linton Kayex Technology Co., Ltd.	9,567,474.04	52,704,488.75
Accounts payable	Lianzhi (Dalian) Intelligent Technology Co., Ltd.	1,406,142.90	6,105,564.01
Accounts payable	Pingmei LONGi New Energy Technology Co., Ltd.	115,744,948.13	48,036,573.53
Accounts payable	Shaanxi Xingbei Energy Technology Co., Ltd.	10,673,057.48	11,865,639.25
Accounts payable	LONGi Magnet Co., Ltd.	15,470.00	10,200.00
Accounts payable	Sichuan Yongxiang New Energy Co., Ltd.		99,501,600.00
Accounts payable	Wuhu Wante New Energy Co., Ltd.	1,283,141.05	1,270,600.46
Accounts payable	Wuxi Fuchuan Technology Co., Ltd.	355,941.80	6,696,138.97
Accounts payable	Wuxi Nanya Technology Co., Ltd.	532,129.44	941,674.96
Accounts payable	Xi'an Hydrogen Base Carbon Energy Technology Co., Ltd.	1,317,397.30	1,001,053.00
Accounts payable	Yibin Yingfa Derui Technology Co., Ltd.	72,175,626.68	19,738,351.89
Accounts payable	Yimeixu Witchip Energy Hitech Co., Ltd.	478,258,788.76	558,132,278.65
Accounts payable	Yunnan Tongwei High-purity Crystalline Silicon Co., Ltd.	526,746,350.43	201,168,000.00
Accounts payable	Zhongshan Huichuang Precision Technology Co., Ltd.	1,216,484.04	1,999,148.03
Total		1,231,388,872.56	1,359,898,179.21
Contract liabilities	Aihua (Wuxi) Semiconductor Technology Co., Ltd.		77,184.00
Contract liabilities	Dalian Linton NC Machine Co., Ltd.	150,887.58	
Contract liabilities	Linton Kayex Technology Co., Ltd.	0.64	5,600.00
Contract liabilities	Pingmei LONGi New Energy Technology Co., Ltd.	50,297,077.06	41,679,202.65
Contract liabilities	Center International Group Co., Ltd.	31,430,650.49	43,962,797.71
Contract liabilities	Zhejiang Chuanhe New Materials Co., Ltd.		6,002.40
Contract liabilities	Shaanxi Xingbei Energy Technology Co., Ltd.	2,787.61	

Item	Related Party	Ending Book Value	Opening Book Value
Contract liabilities	Yibin Yingfa Derui Technology Co., Ltd.	69,261,667.89	73,538,755.14
Contract liabilities	Yunnan Tongwei High-purity Crystalline Silicon Co., Ltd.	2,908,026.58	
Total		154,051,097.85	159,269,541.90
Other payables	Aihua (Wuxi) Semiconductor Technology Co., Ltd.	34,095,776.30	57,640,529.41
Other payables	Dalian Linton NC Machine Co., Ltd.	388,616,868.09	472,012,428.95
Other payables	Dalian NEX Technology Co., Ltd.	371,600.00	512,389.38
Other payables	Dalian Weikaite Technology Co., Ltd.	2,871,000.06	5,503,900.00
Other payables	Fuchuan (Wuxi) Intelligent Technology Co., Ltd.	67,455,995.76	75,760,452.72
Other payables	Linton Kayex Technology Co., Ltd.	146,095,358.99	198,213,694.05
Other payables	Lianzhi (Dalian) Intelligent Technology Co., Ltd.	127,533,537.94	132,680,821.92
Other payables	LONGi CENTER New Energy Co., Ltd.	438,541.08	1,795,225.90
Other payables	Shaanxi Taixu Solar Energy Technology Co., Ltd.		16,603,180.67
Other payables	Center International Group Co., Ltd.	2,599,490.60	7,858,206.38
Other payables	Shanghai Puhe Green Carbon Clean Energy Technology Co., Ltd.		567,000.00
Other payables	LONGi Magnet Co., Ltd.	178,500.00	489,000.00
Other payables	Wuxi Fuchuan Technology Co., Ltd.	58,313,956.01	63,379,141.13
Other payables	Wuxi Nanya Technology Co., Ltd.	7,734,760.00	7,734,760.01
Other payables	Yimeixu Witchip Energy Hitech Co., Ltd.	9,000.00	9,000.00
Other payables	Wuhu Wante New Energy Co., Ltd.	8,865.28	8,496.59
Other payables	Zhongning LONGi Solar New Energy Co., Ltd.	1,760,000.00	1,760,000.00
Other payables	Zhongshan Huichuang Precision Technology Co., Ltd.	47,413,191.23	58,237,523.29
Total		885,496,441.34	1,100,765,750.40

(3) Other items

☐ Applicable ☒ Not applicable

7. Commitments by related parties

☐ Applicable ☒ Not applicable

8. Others

☐ Applicable ☒ Not applicable

XV. Share-based Payment**1. Various equity instruments****(1) Details**

☒ Applicable ☐ Not applicable

Number: share Unit: RMB Currency: RMB

Category of Grantee	Granted in the Current Period		Exercised in the Current Period		Released in the Current Period		Expired in the Current Period	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
LONGi Green Energy 2025 Employee Stock Ownership Plan	19,800,000.00	333,951,168.00					385,000.00	6,493,494.93
LONGi Hydrogen Energy Stock Ownership Plan							753,000.00	881,010.00
LONGi Energy Storage Stock Ownership Plan					1,201,316.00	29,735,541.47	236,829.00	5,249,021.95
Total	19,800,000.00	333,951,168.00			1,201,316.00	29,735,541.47	1,374,829.00	12,623,526.88

(2) Outstanding stock options or other equity instruments at the end of the period

☒ Applicable ☐ Not applicable

Category of Grantee	Outstanding Stock Options at the End of the Period		Other Outstanding Equity Instruments at the End of the Period	
	Scope of Exercise Price	Remaining Term of the Contract	Scope of Exercise Price	Remaining Term of the Contract
LONGi Green Energy 2025 Employee Stock Ownership Plan				34 months
LONGi Hydrogen Energy Stock Ownership Plan			0-1	33 months
LONGi Energy Storage Stock Ownership Plan			1.01-36.71	24 months

Other descriptions

None

2. Equity-settled share-based payment

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Equity-settled share-based payment object	Management's best estimate
Determination method for the fair value of equity instruments on the grant date	Stock price on the grant date; management's best estimate
Key parameters of the fair value of equity instruments on the grant date	Stock price on the grant date; management's best estimate
Basis for determining the number of exercisable equity instruments	
Reasons for significant differences between current estimates and previous estimates	N/A
Aggregate amount of equity-settled share-based payment included in the capital reserve	1,203,428,891.96

Other descriptions

None

3. Cash-settled share-based payment

□ Applicable √ Not applicable

4. Share-based payment expenses in the current period

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Category of Grantee	Equity-settled Share-based Payment Expenses	Cash-settled Share-based Payment Expenses
2025 Employee Stock Ownership Plan	80,684,284.54	
Stock ownership plan of subsidiaries	8,676,107.14	
Total	89,360,391.68	

Other descriptions

None

5. Modification and termination of share-based payment

□ Applicable √ Not applicable

6. Others

□ Applicable √ Not applicable

XVI. Commitments and Contingencies**1. Significant commitments**

√ Applicable □ Not applicable

Significant external commitments on the balance sheet date and their nature and amount

As of the balance sheet date, capital expenditures contracted for but not yet necessary to be recognized by the Group in the balance sheet are as follows:

Unit: Yuan Currency: RMB

Item	June 30, 2026
Premises, buildings, machinery, and equipment	2,271,516,553.45
Intangible assets	10,308,492.79
Total	2,281,825,046.24

2. Contingencies

(1) Significant contingencies on the balance sheet date

√ Applicable ☐ Not applicable

i) As of the date of presentation of these financial statements, the Company and its holding subsidiaries were involved in the following significant pending legal proceedings:

(i) Sales contract dispute between Supplier A and a subsidiary of the Group

On May 26, 2021, a subsidiary of the Group entered into a five-year polysilicon supply contract with Supplier A (hereinafter referred to as "the Contract"). During the term of the Contract, the parties executed four supplemental agreements, under which the procurement period was extended to November 2026. Owing to U.S. customs detention and enforcement requirements and significant changes in market conditions, the Group invoked the Contract's price adjustment mechanism and conducted multiple rounds of price renegotiation with Supplier A. The parties failed to reach agreement; accordingly, the Group ceased procurement and issued written notice terminating the Contract and the supplemental agreements.

In July 2024, Supplier A filed an arbitration claim with an arbitration institution, claiming the subsidiary's performance of remaining procurement obligations of approximately EUR 97 million and payment of damages and interest of EUR 7 million. In October 2024, the Group filed a defence seeking dismissal of all of Supplier A's claims and lodged a counterclaim. Supplier A responded to the counterclaim in October 2025, and the Group filed a further defence on March 2, 2026.

As of the date of approval and presentation of these financial statements, the arbitration case had been heard in court, while the final outcome remains uncertain. Based on information currently available, the Group considers it unlikely that this matter will result in an outflow of economic benefits, and unlikely that the related amount cannot be measured reliably. The Group will continue to monitor the matter and assess its impact on the financial statements.

(ii) Sales contract dispute between Client B and a subsidiary of the Group

Between 2019 and 2021, ten project companies affiliated with Customer B (hereinafter referred to as "Customer B") entered into multiple PV module supply agreements with a subsidiary of the Group in the United States. Due to customs clearance obstacles resulting from changes in U.S. trade policies, as well as the force majeure of public health incidents and others, deliveries under certain agreements were delayed, and some agreements remained unfulfilled. Customer B also failed to pay portions of the advance payments due under some agreements. The Group and Customer B engaged in multiple rounds of negotiations but failed to reach agreement.

In August 2025, Customer B filed an arbitration claim with a U.S. arbitration institution, claiming liquidated damages and interest totaling approximately USD 110 million. In October 2025, the Group filed its response, seeking dismissal of all of Customer B's claims and lodging a counterclaim.

As of the date of approval of these financial statements, the arbitration remains at the initial stage and has not been heard; the outcome is therefore uncertain. Based on information currently available, the Group considers it unlikely that this matter will result in an outflow of economic benefits, and unlikely that the related amount cannot be measured reliably. The Group will continue to monitor the matter and assess its impact on the financial statements.

ii) As of the date of presentation of these financial statements, the Group's guarantees are detailed in Section V, XI (II), "Significant guarantees performed and not performed during the reporting period".

(2) A description should be provided in case of no significant contingencies to be disclosed:

☐ Applicable ☒ Not applicable

3. Others

☐ Applicable ☒ Not applicable

XVII. Events after the Balance Sheet Date

1. Significant non-adjusting events

☐ Applicable ☒ Not applicable

2. Profit distribution

☐ Applicable ☒ Not applicable

3. Sales return

☐ Applicable ☒ Not applicable

4. Description of other events after the balance sheet date

☐ Applicable ☒ Not applicable

XVIII. Other Significant Matters

1. Correction of accounting errors in the previous period

(1) Retrospective restatement

☐ Applicable ☒ Not applicable

(2) Prospective application

☐ Applicable ☒ Not applicable

2. Significant debt restructuring

☐ Applicable ☒ Not applicable

3. Asset replacement

(1) Exchange of non-monetary assets

☐ Applicable ☒ Not applicable

(2) Exchange of other assets

☐ Applicable ☒ Not applicable

4. Annuity plan

☐ Applicable ☒ Not applicable

5. Discontinued operations

☐ Applicable ☒ Not applicable

6. Segment information**(1) Basis for determining reporting segments and accounting policies**

☒ Applicable ☐ Not applicable

The Group's reporting segments consist of business units that provide distinct products or services or operate in different regions. Since different businesses and regions require varying technologies and market strategies, the Group independently manages the production and operational activities of its reporting segments and evaluates their operating results separately to inform resource allocation and assess performance.

During the period from January to June 2026, the Group had three reporting segments:

— PV product segment: primarily engaged in the production and sales of monocrystalline wafers and solar monocrystalline modules;

— PV power station segment: primarily engaged in the construction and operation of centralized and distributed power stations;

— The Other Segment is responsible for providing the Group's investment, internal operational management services, hydrogen energy business, and energy storage business.

The inter-segment transfer price is determined based on the pricing used for sales to third parties.

Assets are allocated based on the operational activities of each segment and the location of the assets. Liabilities are allocated according to the operational activities of the segments, while expenses indirectly attributable to each segment are distributed among the segments based on their respective revenue ratios.

(2) Financial information of reporting segments

☒ Applicable ☐ Not applicable

Unit: RMB 10,000 Currency: RMB

Item	PV Products	PV Power Stations	Others	Inter-segment Offset	Total
Operating revenue	2,576,136.78	82,191.18	73,837.31	27,644.36	2,704,520.91
Including: External transaction revenue	2,570,426.88	81,456.29	52,637.74		2,704,520.91
Inter-segment transaction revenue	5,709.90	734.89	21,199.57	27,644.36	
Cost of sales	2,574,109.10	51,558.63	64,706.94	22,112.38	2,668,262.29
Net profit	-370,171.78	17,761.50	-30,834.56	1,069.21	-384,314.05
Total assets	14,060,906.90	686,094.28	473,997.08	474,376.28	14,746,621.98
Total liabilities	9,016,248.99	326,195.84	534,902.52	136,230.83	9,741,116.52

(i) Non-current assets exclude financial assets, long-term equity investments, and deferred tax assets.

(3) Explanation shall be given if the Company has no reporting segments or cannot disclose total assets and total liabilities of reporting segments

☐ Applicable ☒ Not applicable

(4) Other descriptions

☐ Applicable ☒ Not applicable

7. Other significant transactions and events affecting investors' decisions

☐ Applicable ☒ Not applicable

8. Others

☐ Applicable ☒ Not applicable

XIX. Notes to Major Items of the Parent Company's Financial Statements**1. Accounts receivable****(1) Disclosure by ageing**

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Ageing	Ending Book Value	Opening Book Value
Within 1 year (inclusive)	3,821,477,147.07	2,141,529,775.92
Including: within 6 months	2,999,820,872.15	1,824,066,747.98
7-12 months	821,656,274.92	317,463,027.94
1 to 2 years	552,441,877.62	727,232,641.52
2-3 years	443,658,835.75	125,179,924.51
3-4 years	11,961,586.54	10,932,317.95
Total	4,829,539,446.98	3,004,874,659.90

(2) Disclosure by provision method for bad debts

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Category	Ending Balance					Opening Balance				
	Book Value		Provision for Bad Debts		Carrying Amount	Book Value		Provision for Bad Debts		Carrying Amount
	Amount	Proportion (%)	Amount	Provision Proportion (%)		Amount	Proportion (%)	Amount	Provision Proportion (%)	
Provision for bad debts on an individual basis										
Including:										
Provision for bad debts by portfolio	4,829,539,446.98	100.00	65,443,002.42	1.36	4,764,096,444.56	3,004,874,659.90	100.00	64,580,227.70	2.15	2,940,294,432.20
Including:										
Portfolio—accounts receivable from enterprise customers	1,027,484,499.19	21.27	65,443,002.42	6.37	962,041,496.77	1,260,648,004.04	41.95	64,580,227.70	5.12	1,196,067,776.34
Portfolio—accounts receivable from related parties within the Group	3,802,054,947.79	78.73			3,802,054,947.79	1,744,226,655.86	58.05			1,744,226,655.86
Total	4,829,539,446.98	/	65,443,002.42	/	4,764,096,444.56	3,004,874,659.90	/	64,580,227.70	/	2,940,294,432.20

Provision for bad debts on an individual basis:

☐ Applicable ☒ Not applicable

Provision for bad debts by portfolio:

☒ Applicable ☐ Not applicable

Item for provision by portfolio: portfolio - accounts receivable from enterprise customers

Unit: Yuan Currency: RMB

Item	Ending Balance		
	Book Value	Provision for Bad Debts	Provision Proportion (%)
Within 1 year			
Including: within 6 months	329,265,016.74	3,291,696.54	1.00
7-12 months	347,725,624.42	6,954,512.49	2.00
1-2 years	233,297,898.38	11,664,894.92	5.00
2-3 years	105,234,373.11	31,570,311.93	30.00
3-4 years	11,961,586.54	11,961,586.54	100.00
Total	1,027,484,499.19	65,443,002.42	

Description of provision for bad debts by portfolio:

☐ Applicable ☒ Not applicable

Item for provision by portfolio: portfolio - accounts receivable from related parties within the Group

Unit: Yuan Currency: RMB

Item	Ending Balance		
	Book Value	Provision for Bad Debts	Provision Proportion (%)
Within 1 year			
Including: within 6 months	2,670,555,855.41		
7-12 months	473,930,650.50		
1-2 years	319,143,979.24		
2-3 years	338,424,462.64		
Total	3,802,054,947.79		

Description of provision for bad debts by portfolio:

☐ Applicable ☒ Not applicable

Provision for bad debts according to the general model of expected credit loss

☐ Applicable ☒ Not applicable

Division basis and proportion of bad debt provision at each stage

N/A

Description of significant changes in the book value of accounts receivable that experienced changes in loss provision during the current period:

☐ Applicable ☒ Not applicable

(3) Provision for bad debts

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Category	Opening Balance	Amount of Change in the Current Period				Ending Balance
		Provision	Recovery or Reversal	Write-off	Other Changes	
Provision for bad debts of accounts receivable	64,580,227.70	862,824.72	50.00			65,443,002.42
Total	64,580,227.70	862,824.72	50.00			65,443,002.42

Significant amount of provision for bad debts recovered or reversed in the current period:

□ Applicable √ Not applicable

Other descriptions

None

(4) Accounts receivable actually written off in the current period

□ Applicable √ Not applicable

Write-off of significant accounts receivable

□ Applicable √ Not applicable

Description of write-off of accounts receivable:

□ Applicable √ Not applicable

(5) Top five accounts receivable and contract assets, categorized by debtors, based on the ending balances

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Entity	Ending Balance of Accounts Receivable	Ending Balance of Contract Assets	Ending Balance of Accounts Receivable and Contract Assets	Proportion in Total Ending Balance of Accounts Receivable and Contract Assets (%)	Ending Balance of Provision for Bad Debts
Entity 1	955,613,523.39		955,613,523.39	19.22	
Entity 2	838,060,512.89		838,060,512.89	16.85	
Entity 3	405,851,066.30		405,851,066.30	8.16	
Entity 4	400,096,632.10		400,096,632.10	8.05	
Entity 5	306,337,150.53		306,337,150.53	6.16	
Total	2,905,958,885.21		2,905,958,885.21	58.44	

Other descriptions

None

Other descriptions:

□ Applicable √ Not applicable

2. Other receivables**Itemized presentation**

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance	Opening Balance
Dividends receivable	600,000,000.00	340,000,000.00
Other receivables	8,132,724,807.30	2,657,207,085.08
Total	8,732,724,807.30	2,997,207,085.08

Other descriptions:

□ Applicable √ Not applicable

Interest receivable**(1) Classification of interest receivable**

□ Applicable √ Not applicable

(2) Significant overdue interest

□ Applicable √ Not applicable

(3) Disclosure by provision method for bad debts

□ Applicable √ Not applicable

Provision for bad debts on an individual basis:

□ Applicable √ Not applicable

Description of provision for bad debts on an individual basis:

□ Applicable √ Not applicable

Provision for bad debts by portfolio:

□ Applicable √ Not applicable

(4) Provision for bad debts according to the general model of expected credit loss

□ Applicable √ Not applicable

(5) Provision for bad debts

□ Applicable √ Not applicable

Significant amount of provision for bad debts recovered or reversed in the current period:

□ Applicable √ Not applicable

Other descriptions:

None

(6) Interest receivable actually written off during the current period

□ Applicable √ Not applicable

Write-off of significant interest receivable

□ Applicable √ Not applicable

Description of write-off:

□ Applicable √ Not applicable

Other descriptions:

☐ Applicable ☒ Not applicable**Dividends receivable****(1) Dividends receivable**☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item (or Investee)	Ending Balance	Opening Balance
Dividends of subsidiaries	600,000,000.00	340,000,000.00
Total	600,000,000.00	340,000,000.00

(2) Significant dividends receivable aged over 1 year☐ Applicable ☒ Not applicable**(3) Disclosure by provision method for bad debts**☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Category	Ending Balance					Opening Balance				
	Book Value		Provision for Bad Debts		Carrying Amount	Book Value		Provision for Bad Debts		Carrying Amount
	Amount	Proportion (%)	Amount	Proportion (%)		Amount	Proportion (%)	Amount	Proportion (%)	
Provision for bad debts on an individual basis	600,000,000.00	100.00			600,000,000.00	340,000,000.00	100.00			340,000,000.00
Including:										
Dividends of subsidiaries	600,000,000.00	100.00			600,000,000.00	340,000,000.00	100.00			340,000,000.00
Provision for bad debts by portfolio										
Including:										
Total	600,000,000.00	/		/	600,000,000.00	340,000,000.00	/		/	340,000,000.00

Provision for bad debts on an individual basis:

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance			
	Book Value	Provision for Bad Debts	Provision Proportion (%)	Reason for Provision
Dividends of subsidiaries	600,000,000.00			No impairment risk
Total	600,000,000.00			/

Description of provision for bad debts on an individual basis:

☐ Applicable ☒ Not applicable

Provision for bad debts by portfolio:

☐ Applicable ☒ Not applicable

(4) Provision for bad debts according to the general model of expected credit loss

☐ Applicable ☒ Not applicable

(5) Provision for bad debts

☐ Applicable ☒ Not applicable

Significant amount of provision for bad debts recovered or reversed in the current period:

☐ Applicable ☒ Not applicable

Other descriptions:

None

(6) Dividends receivable actually written off in the current period

☐ Applicable ☒ Not applicable

Write-off of significant dividends receivable

☐ Applicable ☒ Not applicable

Description of write-off:

☐ Applicable ☒ Not applicable

Other descriptions:

☐ Applicable ☒ Not applicable

Other receivables

(1) Disclosure by ageing

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Ageing	Ending Book Value	Opening Book Value
Subtotal within 1 year	8,056,405,478.97	2,628,279,160.70
1 to 2 years	52,581,107.31	4,641,968.99
2-3 years	2,547,098.20	6,521,255.82
3-4 years	3,794,696.59	940,083.77
4-5 years	160,408.63	132,374.63
Over 5 years	21,787,817.04	23,533,286.37
Total	8,137,276,606.74	2,664,048,130.28

(2) Classification by payment nature

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Nature of Payment	Ending Book Value	Opening Book Value
Transactions within the Group	8,120,140,273.67	2,641,077,226.13
Guarantees	16,624,682.18	22,556,120.69
Reserve fund	32,347.30	1,547.30
Others	479,303.59	413,236.16

Total	8,137,276,606.74	2,664,048,130.28
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(3) Provision for bad debts

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Provision for Bad Debts	Stage I	Stage II	Stage III	Total
	Expected Credit Loss for the Next 12 Months	Lifetime Expected Credit Loss (Without Credit Impairment)	Lifetime Expected Credit Loss (Credit Impaired)	
Balance as of January 1, 2026	4,841,045.20		2,000,000.00	6,841,045.20
Balance as of January 1, 2026 in the current period				
--Transferred to Stage II				
--Transferred to Stage III				
--Transferred back to Stage II				
--Transferred back to Stage I				
Provision in the current period	3,914.62			3,914.62
Reversal in the current period	2,293,160.38			2,293,160.38
Write-off in the current period				
Cancellation in the current period				
Other changes				
Balance as of June 30, 2026	2,551,799.44		2,000,000.00	4,551,799.44

Division basis and proportion of bad debt provision at each stage

Refer to "Note V. 11. Financial instruments" for details.

Description of significant changes in book value of other receivables that experienced changes in loss provision during the current period:

□ Applicable √ Not applicable

The amount of provision for bad debts during the current period and the basis for assessing whether the credit risk of financial instruments increases significantly:

□ Applicable √ Not applicable

(4) Provision for bad debts

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Category	Opening	Amount of Change in the Current Period	Ending
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	Balance	Provision	Recovery or Reversal	Write-off	Other Changes	Balance
Provision for bad debts of other receivables	6,841,045.20	3,914.62	2,293,160.38			4,551,799.44
Total	6,841,045.20	3,914.62	2,293,160.38			4,551,799.44

Significant amount of provision for bad debts reversed or recovered during the current period:

☐ Applicable ☒ Not applicable

Other descriptions

None

(5) Other receivables actually written off in the current period

☐ Applicable ☒ Not applicable

Write-off of significant other receivables:

☐ Applicable ☒ Not applicable

Description of write-off of other receivables:

☐ Applicable ☒ Not applicable

(6) Top five other receivables, categorized by debtors, based on the ending balances

☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Company Name	Ending Balance	Proportion in Total Ending Balance of Other Receivables (%)	Nature of Payment	Ageing	Ending Balance of Provision for Bad Debts
LONGi Solar Technology Co., Ltd.	2,176,568,144.74	26.75	Transaction payments	Within 1 year	
Taizhou LONGi PV Technology Co., Ltd.	596,719,896.95	7.33	Transaction payments	Within 1 year	
Xi'an LONGi PV Cell Co., Ltd.	541,531,060.44	6.65	Transaction payments	Within 1 year	
Ordos LONGi PV Technology Co., Ltd.	518,447,524.54	6.37	Transaction payments	Within 1 year	
LONGi Solar Technology (Xixian New Area) Co., Ltd.	504,719,270.20	6.20	Transaction payments	Within 1 year	
Total	4,337,985,896.87	53.30	/	/	

(7) Presentation in other receivables due to centralized management of funds

☐ Applicable ☒ Not applicable

Other descriptions:

☐ Applicable ☒ Not applicable

3. Long-term equity investments

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Ending Balance			Opening Balance		
	Book Value	Impairment Provision	Carrying Amount	Book Value	Impairment Provision	Carrying Amount
Investment in subsidiaries	42,618,110,849.47	298,285,722.44	42,319,825,127.03	41,875,045,370.40	298,285,722.44	41,576,759,647.96
Investment in associates and joint ventures	5,041,395,953.51		5,041,395,953.51	5,684,050,853.28		5,684,050,853.28
Total	47,659,506,802.98	298,285,722.44	47,361,221,080.54	47,559,096,223.68	298,285,722.44	47,260,810,501.24

(1) Investment in subsidiaries

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Investee	Opening Balance (Carrying Amount)	Opening Balance of Impairment Provision	Increase/Decrease in the Current Period				Ending Balance (Carrying Amount)	Ending Balance of Impairment Provision
			Additional Investment	Reduced Investment	Impairment Provision	Others		
LONGi Solar Technology Co., Ltd.	14,747,565,154.02					9,534,823.60	14,757,099,977.62	
Yinchuan LONGi Silicon Materials Co., Ltd.	3,438,066,360.75					194,370.77	3,438,260,731.52	
Yinchuan LONGi PV Technology Co., Ltd.	2,868,294,895.76					283,887.91	2,868,578,783.67	
LONGi (H.K.) Trading Limited	3,238,250,005.42					3,120,254.65	3,241,370,260.07	
Ningbo Jiangbei EZ New Energy Technology Co., Ltd.	2,262,196,929.69	298,285,722.44					2,262,196,929.69	298,285,722.44
Baoshan LONGi Silicon Materials Co., Ltd.	2,270,452,303.17					39,374.50	2,270,491,677.67	

Xi'an LONGi New Energy Co., Ltd.	1,376,533,292.35						1,376,533,292.35	
Hainan LONGi Green Energy Technology Co., Ltd.	4,461,524,046.23					20,231.09	4,461,544,277.32	
Lijiang LONGi Silicon Materials Co., Ltd.	849,209,317.83						849,209,317.83	
LONGi Energy Storage Technology Co., Ltd			661,993,993.11				661,993,993.11	
Ningxia LONGi Silicon Materials Co., Ltd.	534,065,981.41						534,065,981.41	
Xi'an LONGi Clean Energy Co., Ltd.	543,771,702.03					1,084,504.53	544,856,206.56	
Chuxiong LONGi Silicon Materials Co., Ltd.	505,616,858.92						505,616,858.92	
Huaping LONGi Silicon Materials Co., Ltd.	303,473,107.16					118,123.48	303,591,230.64	
Xi'an LONGi Green Energy Investment Co., Ltd.	810,000,000.00		10,000,000.00				820,000,000.00	
Tengchong LONGi Silicon Materials Co., Ltd.	501,154,566.02					137,810.71	501,292,376.73	
Qujing LONGi Silicon Materials Co., Ltd.	177,299,272.17					99,197.62	177,398,469.79	
LERRI SOLAR TECHNOLOGY (INDIA) PRIVATE LIMITED	20,480,000.00						20,480,000.00	
LONGi Solar Technology (U.S.) Inc.	70,987,750.00					417,239.07	71,404,989.07	
Xi'an LONGi Intelligent Technology Co., Ltd.	58,874,809.84					1,153,933.63	60,028,743.47	
Ordos LONGi Silicon Materials Co., Ltd.	2,109,512,735.18					275,621.44	2,109,788,356.62	
Zhuhai Hengqin LONGi Green Energy Technology Co., Ltd.	76,814,233.02		5,872,768.00			17,711,463.12	100,398,464.14	
Lufeng LONGi Silicon Materials Co., Ltd.	9,036,086.07					216,559.68	9,252,645.75	

LONGI SOLAR TECHNOLOGY K.K.	6,431,139.21					78,748.99	6,509,888.20	
Yinchuan LONGi Silicon Technology Co., Ltd.	20,000,000.00					39,374.49	20,039,374.49	
Hainan LONGi Bioenergy Co., Ltd.	29,151,000.00		12,724,054.00				41,875,054.00	
Yinchuan Longsheng New Material Technology Co., Ltd.	7,000,000.00						7,000,000.00	
Equity incentives for other investment entities below the secondary level	280,998,101.71					17,949,144.68	298,947,246.39	
Total	41,576,759,647.96	298,285,722.44	690,590,815.11			52,474,663.96	42,319,825,127.03	298,285,722.44

(1) Investment in associates and joint ventures

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Investor	Opening Balance (Carrying Amount)	Opening Balance of Impairment Provision	Increase/Decrease in the Current Period								Ending Balance (Carrying Amount)	Ending Balance of Impairment Provision
			Additional Investment	Reduced Investment	Investment Income or Loss Recognized by Equity Method	Adjustment to Other Comprehensive Income	Changes in Other Equity	Cash Dividend or Profit Declared to be Distributed	Impairment Provision	Others		
I. Joint venture												
Subtotal												
II. Associates												
Yunnan Tongwei High-purity Crystalline Silicon Co., Ltd.	2,821,425,968.17				-589,934,592.66		1,961,737.44				2,233,453,112.95	
Sichuan Yongxiang New Energy Co., Ltd.	1,066,962,117.70				-42,436,161.72		-52,295.40				1,024,473,660.58	

Investor	Opening Balance (Carrying Amount)	Opening Balance of Impairment Provision	Increase/Decrease in the Current Period								Ending Balance (Carrying Amount)	Ending Balance of Impairment Provision
			Additional Investment	Reduced Investment	Investment Income or Loss Recognized by Equity Method	Adjustment to Other Comprehensive Income	Changes in Other Equity	Cash Dividend or Profit Declared to be Distributed	Impairment Provision	Others		
Center International Group Co., Ltd.	1,674,955,438.73				4,750,522.88	-118,452.49	-3,745,117.12	13,080,540.70			1,662,761,851.30	
Beijing Soaring Electric Technology Co., Ltd.	120,707,328.68										120,707,328.68	
Subtotal	5,684,050,853.28				-627,620,231.50	-118,452.49	-1,835,675.08	13,080,540.70			5,041,395,953.51	
Total	5,684,050,853.28				-627,620,231.50	-118,452.49	-1,835,675.08	13,080,540.70			5,041,395,953.51	

(2) Impairment test of long-term equity investments

☐ Applicable ☒ Not applicable

Other descriptions:

☐ Applicable ☒ Not applicable

4. Operating revenue and cost of sales**(1) Operating revenue and cost of sales**

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Amount Incurred in the Current Period		Amount Incurred in the Previous Period	
	Revenue	Cost	Revenue	Cost
Main business	6,127,657,675.81	6,235,840,509.47	8,775,092,789.15	8,888,651,558.16
Total	6,127,657,675.81	6,235,840,509.47	8,775,092,789.15	8,888,651,558.16

(2) Breakdown of operating revenue and cost of sales

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Classification of Contracts	PV products	
	Operating Revenue	Cost of Sales
By type of product		
PV products	5,944,342,160.00	6,086,401,187.53
Others	183,315,515.81	149,439,321.94
By operating regions		
Domestic	5,958,557,530.34	6,074,733,339.61
Overseas	169,100,145.47	161,107,169.86
By time of transfer of goods		
Recognized at a certain time point	6,127,657,675.81	6,235,840,509.47
Recognized over a period of time		
Total	6,127,657,675.81	6,235,840,509.47

Other descriptions

□ Applicable √ Not applicable

(3) Description of performance obligations

□ Applicable √ Not applicable

(4) Description of allocation to remaining performance obligations

□ Applicable √ Not applicable

(5) Major contract changes or major transaction price adjustments

□ Applicable √ Not applicable

Other descriptions:

None

5. Investment income

√ Applicable □ Not applicable

Unit: Yuan Currency: RMB

Item	Amount Incurred in the Current Period	Amount Incurred in the Previous Period
Long-term equity investment income calculated by the cost method	600,000,000.00	4,890,000,000.00
Investment income from disposal of long-term equity investments		296,854,055.82
Investment income from disposal of financial assets held for trading	-18,977,628.32	67,569,424.62
Derecognition income from disposal of financial assets measured at amortized cost	-204,193.98	-55,760.07
Investment income from disposal of derivative financial assets	71,539,003.62	-26,230,147.55
Income from long-term equity investments accounted for using the equity method	-627,620,231.50	-363,553,779.58
Entrusted loan interest	9,060,167.94	
Total	33,797,117.76	4,864,583,793.24

Other descriptions:

None

6. Others☐ Applicable ☒ Not applicable**XX. Supplementary Information****1. Breakdown of current non-recurring gains and losses**☒ Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Item	Amount
Gains and losses on disposal of non-current assets, including the write-off portion of asset impairment provisions	10,406,371.24
Government grants recognized in the current profit and loss, excluding those that are closely related to the Company's normal operating activities, in compliance with national policies and regulations, obtained according to specified criteria, and have a continuing impact on the Company's profit or loss	153,526,006.96
Gains and losses from changes in the fair value of financial assets and financial liabilities held by the Company as a non-financial company, as well as gains and losses from the disposal of the financial assets and financial liabilities, except for effective hedging activities related to the normal operating activities of the Company	271,872,413.08
Other non-operating income and expenses other than the above items	-30,977,572.58
Less: Effect of income tax	55,932,563.73
Effect of minority interests (after tax)	1,202,001.07
Total	347,692,653.90

Where the Company classifies items not listed in the *Interpretative Announcement No. 1 on Information Disclosure by Companies Issuing Securities to the Public – Non-recurring Gains and Losses* as non-recurring gains and losses and the amounts are material, or where it classifies items listed in the announcement as recurring gains and losses, the reasons shall be explained.

☐ Applicable ☒ Not applicable

Other descriptions

☐ Applicable ☒ Not applicable

2. Return on net assets and earnings per share

☒ Applicable ☐ Not applicable

Profit during the Reporting Period	Weighted Average Return on Equity (%)	Earnings per Share	
		Basic Earnings per Share	Diluted Earnings per Share
Net profit attributable to common shareholders of the Company	-7.04	-0.49	-0.49
Net profit attributable to common shareholders of the Company net of non-recurring gains or losses	-7.71	-0.53	-0.53

3. Differences in accounting data under domestic and overseas accounting standards

☐ Applicable ☒ Not applicable

4. Others

☐ Applicable ☒ Not applicable

Legal Representative: Zhong Baoshen

Submission date for approval of the Board of Directors: August 28, 2026

Revision information

☐ Applicable ☒ Not applicable