

Ticket Symbol: 601012

Stock Name: LONGi Green Energy

# LONGi Green Energy Technology Co., Ltd.

## Third Quarter Report 2022

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The Board of Directors and all the directors of the Company hereby undertake that the announcement contains no false records, misleading statements or material omissions, and bear legal liability for the authenticity, accuracy and completeness of the information hereof.

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### Important Notes:

The Board of Directors, Board of Supervisors, directors, supervisors and senior management of the Company hereby undertake that this Report is true, accurate and complete and contains no false records, misleading statements or material omissions, and are legally jointly and severally liable therefor.

The person in charge of the Company, the person in charge of accounting, and the person in charge of accounting organization (accountant in charge) hereby undertake that the Financial Statements contained in this Report are true, accurate and complete.

Have the Financial Statements for the third quarter been audited?

☐ Yes ☒ No

Kindly reminder: the report for the third quarter of 2022 in English is for reference only. The Report in Chinese shall prevail in case of any discrepancy between the two versions.

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**I. Main Financial Data**

(I) Key accounting data and financial indicators

Unit: Yuan    Currency: RMB

Item	This reporting period	The same period of the previous year		Change in this reporting period over the same period of the previous year (%)	The beginning of the year to the end of the reporting period	The same period of the previous year		Change in a period from the beginning of the year to the end of the reporting period over the same period of the previous year (%)
		Before adjustment	After adjustment	After adjustment		Before adjustment	After adjustment	After adjustment
Operating revenue	36,618,050,575.33	21,107,428,727.53	21,107,428,727.53	73.48	87,035,088,203.07	56,205,836,143.64	56,205,836,143.64	54.85
Net profit attributable to shareholders of the listed company	4,495,475,946.74	2,562,996,899.95	2,562,996,899.95	75.40	10,976,071,939.89	7,556,052,534.28	7,556,052,534.28	45.26
Net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss	4,249,243,967.50	2,494,572,316.83	2,494,572,316.83	70.34	10,654,071,199.92	7,399,314,382.73	7,399,314,382.73	43.99
Net cash flow from operating activities	Not applicable	Not applicable	Not applicable	Not applicable	20,501,447,596.13	4,678,288,543.12	4,678,288,543.12	338.23
Basic EPS (RMB per share)	0.59	0.48	0.34	73.53	1.45	1.41	1.01	43.56
Diluted EPS (RMB per share)	0.59	0.48	0.34	73.53	1.44	1.41	1.01	42.57
Weighted average return on equity (%)	7.97	5.67	5.67	Up 2.30 percentage points	20.61	18.23	18.23	Up 2.38 percentage points
	At the end of this reporting period		At the end of the previous year				Change in value at the end of this reporting period over that at the end of the previous year (%)	

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		Before adjustment	After adjustment	After adjustment
Total assets	146,426,008,838.13	97,734,879,281.67	97,734,879,281.67	49.82
Owner's equity attributable to shareholders of the listed company	58,272,688,009.54	47,447,747,319.69	47,447,747,319.69	22.81

Note: "This reporting period" refers to a period of 3 months from the beginning of this quarter to the end of this quarter, the same below.

Explanation of reasons for retroactive adjustment or restatement

The EPS for the same period of the previous year was adjusted for the reason of recalculation of indicators for the same period of the previous year as the Company completed the share capital increase by transferring capital reserve in June 2022.

## (II) Non-recurring profit or loss items and amounts

Unit: Yuan Currency: RMB

Item	Amount in this reporting period	Balance from the beginning of the year to the end of the reporting period
Profit or loss from disposal of non-current assets	-29,615,759.57	-82,461,277.93
Government grants recorded in the current profit or loss (excluding the government grants closely related to the normal business of the Company and continuously enjoyed as per certain standard quota or ration in accordance with the provisions of national policy)	166,391,744.24	349,862,063.82
Profit or loss on changes in fair value of financial assets held for trading, derivative financial assets, financial liabilities held for trading and derivative financial liabilities, as well as investment income from disposal of financial assets held for trading, derivative financial assets, financial liabilities held for trading, derivative financial liabilities and other creditors investments, excluding effective hedging businesses related to the normal business operations of the Company	182,871,496.81	214,707,507.23
Carry-back of provisions for impairment of receivables and contract assets subject to separate impairment test		4,159,957.99
Non-operating revenues and expenses other than the items above	-24,700,846.94	-102,831,858.26
Less: Affected amount of income tax	49,049,663.75	62,135,589.03
Affected amount of minority equity (after tax)	-335,008.45	-699,936.15
Total	246,231,979.24	322,000,739.97

Explanation of the reason why the non-recurring profit or loss items listed in the *Explanatory Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public - Non-recurring Profit and Loss* are determined as recurring profits or losses

☐Applicable ☒Not applicable

## (III) Changes to key accounting data and financial indicators and their reasons

☒Applicable ☐Not applicable

Item	Proportion of change (%)	Main reasons
Operating revenue _ this reporting period	73.48	Increase in the sales and prices of

Operating revenue _ from the beginning of the year to the end of the reporting period	54.85	wafers and modules.
Net profit attributable to shareholders of the listed company _ this reporting period	75.40	Increase in the sales and prices of wafers and modules, and increase in investment income and exchange income.
Net profit attributable to shareholders of the listed company _ from the beginning of the year to the end of the reporting period	45.26	
Net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss _ this reporting period	70.32	
Net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss _ from the beginning of the year to the end of the reporting period	43.98	
Basic EPS (RMB per share) _ this reporting period	73.53	Net profit growth.
Diluted EPS (RMB per share) _ this reporting period	73.53	
Basic EPS (RMB per share) _ from the beginning of the year to the end of the reporting period	43.56	
Diluted EPS (RMB per share) _ from the beginning of the year to the end of the reporting period	42.57	
Net cash flow from operating activities	338.23	Increase in sales volume and sales collection; increase in advances from customers; and increase in settlement amount of notes payable.
Total assets	49.82	Increase in the balance of monetary funds, inventory and receivables as a result of the increase in sales volume; and increase in income from investment in associates.

## II. Shareholder Information

(I) Table of the total number of common shareholders and the number of preferred shareholders whose voting rights were restored and the top ten shareholders' shareholdings

Unit: share

Total number of common shareholders at the end of the reporting period	595,674	Total number of preferred shareholders with voting rights recovered at the end of the reporting period (if any)			Not applicable	
Shareholdings of top 10 shareholders						
Name of shareholder	Nature of shareholder	Number of shares held	Shareholdin g ratio (%)	Number of shares held with restricted conditions	Pledged, marked or frozen shares	
					Status of shares	Quantity
Hong Kong Securities Clearing Company Limited	Others	1,082,363,380	14.28	0	N/A	0
Li Zhenguo	Domestic natural person	1,067,218,173	14.08	0	Pledged	56,800,000
HHLR Management Pte. Ltd. - China Value Fund (exchange)	Foreign legal person	443,560,023	5.85	0	N/A	0
Li Xiyan	Domestic natural person	380,568,860	5.02	0	N/A	0
Chen Fashu	Domestic natural person	173,614,629	2.29	0	N/A	0

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Li Chun'an	Domestic natural person	160,143,858	2.11	0	N/A	0
Shaanxi Coal Industry Company Limited	State-owned legal person	143,546,045	1.89	0	N/A	0
Zhong Baoshen	Domestic natural person	98,610,386	1.30	252,000	N/A	0
Central Huijin Investment Ltd.	State-owned legal person	90,246,278	1.19	0	N/A	0
Industrial and Commercial Bank of China - SSE 50 Exchange Traded Fund	Others	55,978,727	0.74	0	N/A	0
Shareholdings of top ten unrestricted shareholders						
Name of shareholder	Number of unrestricted outstanding shares held	Class and quantity of shares				
		Class			Quantity	
Hong Kong Securities Clearing Company Limited	1,082,363,380	RMB-dominated ordinary shares			1,082,363,380	
Li Zhenguo	1,067,218,173	RMB-dominated ordinary shares			1,067,218,173	
HHLR Management Pte. Ltd. - China Value Fund (exchange)	443,560,023	RMB-dominated ordinary shares			443,560,023	
Li Xiyan	380,568,860	RMB-dominated ordinary shares			380,568,860	
Chen Fashu	173,614,629	RMB-dominated ordinary shares			173,614,629	
Li Chun'an	160,143,858	RMB-dominated ordinary shares			160,143,858	

Shaanxi Coal Industry Company Limited	143,546,045	RMB-dominated ordinary shares	143,546,045
Zhong Baoshen	98,358,386	RMB-dominated ordinary shares	98,358,386
Central Huijin Investment Ltd.	90,246,278	RMB-dominated ordinary shares	90,246,278
Industrial and Commercial Bank of China - SSE 50 Exchange Traded Fund	55,978,727	RMB-dominated ordinary shares	55,978,727
The above shareholder association or concerted action	Mr. Li Zhenguo, Ms. Li Xiyan and Mr. Li Chun'an are the persons acting in concert. The Company is not aware of any association or concerted action among the other shareholders above.		
Description of the participation of the top 10 shareholders and the top 10 unrestricted shareholders in the securities margin trading and securities financing (if any)	Mr. Chen Fashu holds 173,614,629 shares of the Company, including 79,779,722 shares held through the credit securities account.		

### III. Additional Notes

Other important information of which investors should be reminded regarding the operation of the Company in the reporting period

√Applicable ☐Not applicable

The rights and interests were registered for the Company's 2022 stock options and restricted stock incentive plan at the Shanghai Branch of China Securities Depository and Clearing Corporation Limited on July 6, 2022. A total of 46,536,000 stock options were granted to 2,369 incentive recipients and 3,472,000 restricted shares were granted to 26 incentive recipients (see the Company's No. 2022-082 announcement disclosed on July 8, 2022 for details) this time.



## IV. Quarterly Financial Statements

(I) Types of audit opinions

☐Applicable ☒Not applicable

(II) Financial statements

## Consolidated Balance Sheet

September 30, 2022

Prepared by: LONGi Green Energy Technology Co., Ltd.

Unit: Yuan    Currency: RMB    Type of audit: Unaudited

Item	September 30, 2022	December 31, 2021
<b>Current assets:</b>		
Monetary fund	52,006,341,997.23	29,171,945,591.72
Deposit reservation for balance		
Loans to banks and other financial institutions		
Financial assets held for trading		
Derivative financial assets		
Notes receivable	2,660,000.00	424,843,422.37
Accounts receivable	9,145,301,713.96	7,853,446,464.15
Receivables financing	1,809,924,680.25	377,149,873.42
Advance payment	11,890,621,118.52	4,866,514,905.39
Premiums receivable		
Receivables from reinsurers		
Provision of cession receivable		
Other receivables	514,670,766.56	401,617,950.14
Including: Interest receivable		
Dividends receivable	132,275,865.11	126,676,765.55
Financial assets purchased under resale		
Inventory	25,803,800,167.57	14,098,031,956.87
Contract assets	1,138,240,293.19	909,275,693.78
Held-for-sale assets	21,792,408.92	

Non-current assets due within one year	46,521,967.35	434,648.96
Other current assets	1,947,659,595.55	848,890,718.49
Total current assets	104,327,534,709.10	58,952,151,225.29
<b>Non-current assets:</b>		
Loans and advances to customers		
Creditors investment	119,074.15	114,566.23
Other creditors investments		
Long-term receivables	185,436,052.03	19,174,302.74
Long-term equity investments	6,937,031,359.94	4,403,707,766.08
Investment in other equity instruments	31,562,100.92	56,182,880.17
Other non-current financial assets	39,336,192.10	
Investment real estate	74,762,498.96	72,563,373.87
Fixed assets	24,642,191,155.31	24,875,225,983.47
Construction in progress	3,295,542,575.17	2,561,953,406.34
Productive biological assets		
Oil and gas assets		
Use right assets	2,480,507,142.78	3,009,128,770.90
Intangible assets	474,631,909.69	447,831,867.23
Development expenditure		
Goodwill	176,224,141.21	176,224,141.21
Long-term unamortized expenses	1,090,870,794.15	1,168,451,149.73
Deferred income tax assets	1,421,386,931.96	1,452,775,513.92
Other non-current assets	1,248,872,200.66	539,394,334.49
Total non-current assets	42,098,474,129.03	38,782,728,056.38
Total assets	146,426,008,838.13	97,734,879,281.67
<b>Current liabilities:</b>		
Short-term borrowings	600,533,750.00	3,231,724,964.70
Borrowings from the central bank		
Borrowings from banks and other financial institutions		
Financial liabilities held for trading		

Derivative financial liabilities		
Notes payable	23,971,533,611.28	11,499,587,677.63
Accounts payable	15,972,118,142.54	10,211,574,730.50
Advance receipts		
Contract liabilities	21,563,402,828.94	7,421,291,987.92
Financial assets sold for repurchase		
Deposits from customers and interbank		
Receivings from vicariously traded securities		
Receivings from vicariously sold securities		
Payroll payable	1,190,878,574.14	1,092,721,453.06
Taxes payable	1,389,596,626.80	728,772,706.56
Other payables	5,339,312,241.64	6,673,799,070.06
Including: Interest payable		
Dividends payable	76,362.11	25,252.66
Service charges and commissions payable		
Dividend payable for reinsurance		
Held-for-sale liabilities		
Non-current liabilities due within one year	850,199,476.12	1,095,952,339.11
Other current liabilities	2,112,692,463.52	548,827,834.84
Total current liabilities	72,990,267,714.98	42,504,252,764.38
<b>Non-current liabilities:</b>		
Reserves for insurance contracts		
Long-term borrowings	1,917,000,000.00	1,661,345,365.66
Bonds payable	6,564,760,377.32	
Including: Preferred shares		
Perpetual bonds		
Leasing liabilities	2,617,243,167.08	2,702,620,465.35
Long-term payables	19,725,723.36	24,882,032.42
Long-term payroll payable		
Accrued liabilities	2,003,647,483.47	1,466,987,699.86

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Deferred income	924,806,502.20	820,906,955.18
Deferred income tax liabilities	998,678,547.48	967,010,974.72
Other non-current liabilities		
Total non-current liabilities	15,045,861,800.91	7,643,753,493.19
Total liabilities	88,036,129,515.89	50,148,006,257.57
<b>Owner's equity (or shareholders' equity):</b>		
Paid-in capital (or share capital)	7,581,605,791.00	5,412,952,708.00
Other equity instruments	548,147,411.81	
Including: Preferred shares		
Perpetual bonds		
Capital reserve	11,928,256,287.10	13,858,849,556.11
Less: Treasury share	96,189,479.00	431,719.00
Other comprehensive income	119,197,570.02	-446,527,895.22
Special reserve		
Surplus reserves	1,514,168,960.30	1,514,168,960.30
General risk reserve		
Undistributed profit	36,677,501,468.31	27,108,735,709.50
Total owner's equity (or shareholders' equity) attributable to the parent company	58,272,688,009.54	47,447,747,319.69
Minority equity	117,191,312.70	139,125,704.41
Total owner's equity (or shareholders' equity)	58,389,879,322.24	47,586,873,024.10
Total liabilities and owner's equity (or shareholders' equity)	146,426,008,838.13	97,734,879,281.67

Person in charge of the Company: Li Zhenguo      Person in charge of accounting: Liu Xuewen      Person in charge of accounting organization: Liu Xuewen

**Consolidated Income Statement**

January to September 2022

Prepared by: LONGi Green Energy Technology Co., Ltd.

Unit: Yuan    Currency: RMB    Type of audit: Unaudited

Item	The first three quarters of 2022 (January - September)	The first three quarters of 2021 (January - September)
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I. Gross operating revenues	87,035,088,203.07	56,205,836,143.64
Including: Operating revenue	87,035,088,203.07	56,205,836,143.64
Interest income		
Earned premium		
Service charge and commission income		
II. Total operating costs	76,971,718,007.60	47,930,928,542.94
Including: Operating cost	73,017,558,863.89	44,232,766,601.42
Interest expense		
Service charge and commission expenses		
Surrender value		
Net amount of reimbursement		
Net provision for insurance liabilities		
Insurance policy insurance expense		
Reinsurance expenses		
Taxes and surcharges	456,998,904.43	299,798,153.08
Selling expenses	2,053,291,215.91	1,215,814,676.03
Administrative expenses	1,959,139,937.68	1,254,662,167.97
R&D expenses	778,134,996.71	609,837,660.68
Financial expense	-1,293,405,911.02	318,049,283.76
Including: Interest expenses	360,071,585.79	275,424,374.87
Interest income	442,975,929.04	194,466,674.16
Add: Other incomes	342,365,625.82	225,544,510.77
Investment income (loss expressed with "-")	3,185,292,415.79	667,692,494.49
Including: Income from investments in associates and joint ventures	2,840,151,773.28	438,028,519.74
Gains from		

derecognition of financial assets measured at amortized cost		
Exchange gains (loss expressed with "-")		
Net exposure hedging gains (loss expressed with "-")		
Income from changes in fair value (loss expressed with "-")	110,995,426.24	842,085.69
Credit impairment loss (loss expressed with "-")	-197,639,901.64	-21,729,139.96
Assets impairment loss (loss expressed with "-")	-820,570,971.29	-342,725,896.85
Asset disposal income (loss expressed with "-")	6,933,984.25	-16,873,453.10
Operating profit (loss expressed with "-")	12,690,746,774.64	8,787,658,201.74
Add: Non-operating revenue	27,352,660.69	17,666,276.96
Less: Non-operating expenses	216,313,031.79	138,552,891.96
Total profit (total loss expressed with "-")	12,501,786,403.54	8,666,771,586.74
Less: Income tax expense	1,554,796,452.55	1,115,086,749.14
V. Net profit (net loss expressed with "-")	10,946,989,950.99	7,551,684,837.60
(I) Classification based on operation continuity		
1. Net profit from continuing operations (net loss expressed with "-")	10,946,989,950.99	7,551,684,837.60
2. Net profit from discontinued operations (net loss expressed with "-")		
(II) Classification based on ownership attribution		
1. Net profit attributable to shareholders of the parent company (net loss expressed with "-")	10,976,071,939.89	7,556,052,534.28
2. Minority interest income (net loss expressed with "-")	-29,081,988.90	-4,367,696.68

VI. After-tax net amount of other comprehensive income	565,786,988.24	-28,767,544.82
(I) After-tax net amount of other comprehensive income attributable to the owners of the parent company	565,786,988.24	-28,767,544.82
1. Other comprehensive income not to be reclassified into profits or losses	-19,246,824.76	14,823,089.54
(1) Changes from re-measurement of defined benefit plans		
(2) Other comprehensive income not to be reclassified into profit or loss under the equity method		
(3) Changes in fair value of investment in other equity instruments	-19,246,824.76	14,823,089.54
(4) Changes in fair value of the credit risk of the Company		
2. Other comprehensive income to be reclassified into profits or losses	585,033,813.00	-43,590,634.36
(1) Other comprehensive income to be reclassified into profit or loss under the equity method		
(2) Changes in fair value of other creditors investments		
(3) Amount of financial assets reclassified into other comprehensive income		
(4) Provision for credit impairment of other creditors investments		
(5) Cash flow hedge reserve		
(6) Translation difference of foreign currency financial	585,033,813.00	-43,590,634.36

statements		
(7) Others		
(II) After-tax net amount of other comprehensive income attributable to minority shareholders		
VII. Total comprehensive income	11,512,776,939.23	7,522,917,292.78
(I) Total comprehensive income attributable to owners of the parent company	11,541,858,928.13	7,527,284,989.46
(II) Total comprehensive income attributable to minority shareholders	-29,081,988.90	-4,367,696.68
VIII. Earnings per share (EPS):		
(I) Basic EPS (RMB per share)	1.45	1.01
(II) Diluted EPS (RMB per share)	1.44	1.01

As for business combination under common control in the current period, net profit of the combined party prior to combination is RMB 0.00, while the net profit of the combined party in the prior period was RMB 0.00.

Person in charge of the Company: Li Zhenguo      Person in charge of accounting: Liu Xuewen      Person in charge of accounting organization: Liu Xuewen

### Consolidated Statement of Cash Flows

January to September 2022

Prepared by: LONGi Green Energy Technology Co., Ltd.

Unit: Yuan      Currency: RMB      Type of audit: Unaudited

Item	The first three quarters of 2022 (January-September)	The first three quarters of 2021 (January-September)
<b>I. Cash flow from operating activities:</b>		
Cash received from sale of goods or rendering of services	71,070,574,479.98	41,630,982,864.37
Net increase in customer deposits and deposits from other banks		



Net increase in borrowings from the central bank		
Net increase in borrowings from other financial institutions		
Cash received from insurance premium of original insurance contracts		
Net amount received from reinsurance business		
Net increase in deposits from policyholders and investments		
Cash received for interests, service charges and commissions		
Net increase in borrowings from banks and other financial institutions		
Net increase in repurchasing business		
Net amount of cash received from securities trading agency		
Refunds of taxes and levies	4,100,702,927.05	3,295,943,244.24
Other cash received relating to other operating activities	2,088,512,881.86	1,992,287,608.31
Subtotal of cash inflows from operating activities	77,259,790,288.89	46,919,213,716.92
Cash paid for goods purchased and services received	44,983,344,526.44	32,582,832,305.88
Net increase of customers' loans and advances in cash		
Net increase in deposits with the central bank and other banks		
Cash paid for claims for original insurance contracts		
Net increase in loans to banks and other financial institutions		
Cash paid for interests, service charges and commissions		
Cash paid for insurance policy dividends		

Cash paid to and paid for employees	5,028,761,604.95	4,562,224,512.69
Payments of all types of taxes	3,403,311,388.97	2,861,693,632.91
Cash paid for other operating activities	3,342,925,172.40	2,234,174,722.32
Subtotal of cash outflows from operating activities	56,758,342,692.76	42,240,925,173.80
Net cash flow from operating activities	20,501,447,596.13	4,678,288,543.12
<b>II. Cash flow from investing activities:</b>		
Cash received from disposal of investments	32,506,331,434.35	20,420,437,687.20
Cash received from investment income	447,386,694.52	365,550,906.87
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	189,767,025.49	57,758,050.86
Net cash received from disposal of subsidiaries and other business units	150,394,789.39	60,084,200.89
Other cash received from investing activities	26,913,700.18	21,448,101.96
Subtotal of cash inflows from investing activities	33,320,793,643.93	20,925,278,947.78
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	3,507,335,079.40	3,379,218,704.21
Cash paid for investment	33,127,675,055.14	23,525,845,397.33
Net increase in pledge loans		
Net cash paid to acquire subsidiaries and other business units		
Other cash paid for investment activities	12,816,611.43	32,093,821.83
Subtotal of cash outflows from investing activities	36,647,826,745.97	26,937,157,923.37
Net cash flow from investing activities	-3,327,033,102.04	-6,011,878,975.59
<b>III. Cash flow from financing activities:</b>		
Cash received from absorption of investments	98,207,760.00	136,680,000.00

Including: Cash from absorbing minority shareholders' equity investment by subsidiaries	2,450,000.00	136,680,000.00
Cash received from borrowings	9,285,633,977.31	4,203,565,031.63
Cash received from other financing activities	90,349,036.59	2,019,242,271.56
Subtotal of cash inflows from financing activities	9,474,190,773.90	6,359,487,303.19
Cash repayments of amounts borrowed	3,307,468,602.44	4,189,449,599.32
Cash payments for interest expenses and distribution of dividends or profit	1,533,067,172.57	1,234,367,675.85
Including: Dividends and profits paid by subsidiaries to minority shareholders		124,530,564.87
Other cash payments relating to financing activities	321,414,780.65	2,580,822,562.80
Subtotal of cash outflows from financing activities	5,161,950,555.66	8,004,639,837.97
Net cash flow from financing activities	4,312,240,218.24	-1,645,152,534.78
<b>IV. Effect of exchange rate fluctuation on cash and cash equivalents</b>	657,850,562.43	-154,546,499.10
<b>V. Net increase in cash and cash equivalents</b>	22,144,505,274.76	-3,133,289,466.35
Add: Balance of cash and cash equivalents at the beginning of the period	26,483,140,588.75	23,905,191,254.22
<b>VI. Ending balance of cash and cash equivalents</b>	48,627,645,863.51	20,771,901,787.87

Person in charge of the Company: Li Zhenguo      Person in charge of accounting: Liu Xuewen      Person in charge of accounting organization: Liu Xuewen

**Balance Sheet of the Parent Company**

September 30, 2022

Prepared by: LONGi Green Energy Technology Co., Ltd.

Unit: Yuan      Currency: RMB      Type of audit: Unaudited

Item	September 30, 2022	December 31, 2021
<b>Current assets:</b>		

Monetary fund	32,206,089,226.58	7,775,128,400.62
Financial assets held for trading		
Derivative financial assets		
Notes receivable		369,987,583.91
Accounts receivable	7,797,061,338.61	15,918,829,808.03
Receivables financing	979,679,194.91	
Advance payment	190,075,983.40	3,644,114.17
Other receivables	6,977,454,539.21	2,474,748,100.18
Including: Interest receivable		
Dividends receivable		
Inventory	1,497,211,805.88	682,973,842.66
Contract assets	48,056,148.38	18,795,750.00
Held-for-sale assets	21,792,408.92	
Non-current assets due within one year		
Other current assets	366,776,737.99	2,683,272.09
Total current assets	50,084,197,383.88	27,246,790,871.66
<b>Non-current assets:</b>		
Creditors investment		
Other creditors investments		
Long-term receivables		
Long-term equity investments	35,369,933,557.71	29,984,093,491.59
Investment in other equity instruments		
Other non-current financial assets	39,336,192.10	
Investment real estate		
Fixed assets	351,515,964.36	261,176,676.31
Construction in progress	66,227,320.78	41,883,591.04
Productive biological assets		
Oil and gas assets		
Use right assets	2,939,588.56	6,825,898.46
Intangible assets	77,411,848.29	79,734,500.37
Development expenditure		

Goodwill		
Long-term unamortized expenses	4,517,377.71	5,937,897.48
Deferred income tax assets	4,687.32	
Other non-current assets	3,518,652.78	1,860,746.50
Total non-current assets	35,915,405,189.61	30,381,512,801.75
Total assets	85,999,602,573.49	57,628,303,673.41
<b>Current liabilities:</b>		
Short-term borrowings	450,303,750.00	2,352,096,527.78
Financial liabilities held for trading		
Derivative financial liabilities		
Notes payable	14,160,446,296.30	4,238,027,214.98
Accounts payable	10,429,808,067.06	11,649,062,295.25
Advance receipts		
Contract liabilities	8,731,984,567.64	1,905,911,822.78
Payroll payable	145,985,822.26	123,461,910.55
Taxes payable	296,173,266.30	40,627,347.25
Other payables	2,798,258,994.97	5,066,899,612.03
Including: Interest payable		
Dividends payable	76,362.11	25,252.66
Held-for-sale liabilities		
Non-current liabilities due within one year	669,020,917.67	700,278,184.05
Other current liabilities	1,102,121,556.89	236,707,418.51
Total current liabilities	38,784,103,239.09	26,313,072,333.18
<b>Non-current liabilities:</b>		
Long-term borrowings	1,290,000,000.00	642,500,000.00
Bonds payable	6,564,760,377.32	
Including: Preferred shares		
Perpetual bonds		
Leasing liabilities		
Long-term payables		
Long-term payroll payable		

**Third Quarter Report 2022**

Accrued liabilities	47,584,175.28	47,644,572.33
Deferred income	43,152,486.76	17,448,326.87
Deferred income tax liabilities	10,995,778.56	49,687,756.48
Other non-current liabilities		
Total non-current liabilities	7,956,492,817.92	757,280,655.68
Total liabilities	46,740,596,057.01	27,070,352,988.86
<b>Owner's equity (or shareholders' equity):</b>		
Paid-in capital (or share capital)	7,581,605,791.00	5,412,952,708.00
Other equity instruments	548,147,411.81	
Including: Preferred shares		
Perpetual bonds		
Capital reserve	11,923,793,329.51	13,856,995,838.14
Less: Treasury share	96,189,479.00	431,719.00
Other comprehensive income		
Special reserve		
Surplus reserves	1,514,168,960.30	1,514,168,960.30
Undistributed profit	17,787,480,502.86	9,774,264,897.11
Total owner's equity (or shareholders' equity)	39,259,006,516.48	30,557,950,684.55
Total liabilities and owner's equity (or shareholders' equity)	85,999,602,573.49	57,628,303,673.41

Person in charge of the Company: Li Zhenguo      Person in charge of accounting: Liu Xuewen      Person in charge of accounting organization: Liu Xuewen

**Income Statement of the Parent Company**

January to September 2022

Prepared by: LONGi Green Energy Technology Co., Ltd.

Unit: Yuan    Currency: RMB    Type of audit: Unaudited

Item	The first three quarters of 2022 (January - September)	The first three quarters of 2021 (January - September)
I. Operating revenue	45,888,480,828.53	25,943,027,560.32
Less: Operating cost	43,545,878,551.86	24,269,832,199.31
Taxes and surcharges	96,447,468.05	41,777,414.06

Selling expenses	23,839,849.31	17,925,460.19
Administrative expenses	543,794,232.81	306,850,775.33
R&D expenses	134,135,065.20	58,405,225.64
Financial expense	-91,560,355.35	56,697,759.71
Including: Interest expenses	231,326,210.20	112,202,513.65
Interest income	309,335,874.08	79,775,083.96
Add: Other incomes	65,061,071.83	23,005,365.66
Investment income (loss expressed with "-")	7,911,779,624.01	1,517,334,301.76
Including: Income from investments in associates and joint ventures	3,762,795,893.76	384,866,532.00
Gains from derecognition of financial assets measured at amortized cost		
Net exposure hedging gains (loss expressed with "-")		
Income from changes in fair value (loss expressed with "-")	110,995,426.24	842,085.69
Credit impairment loss (loss expressed with "-")	2,778,619.64	4,582,845.05
Assets impairment loss (loss expressed with "-")	-14,210,485.60	-23,825,147.46
Asset disposal income (loss expressed with "-")	-1,206,305.49	-75,206.54
II. Operating profit (loss expressed with "-")	9,711,143,967.28	2,713,402,970.24
Add: Non-operating revenue	576,558.09	639,343.93
Less: Non-operating expenses	13,261,479.08	15,790,455.69
III. Total profit (total loss expressed with "-")	9,698,459,046.29	2,698,251,858.48
Less: Income tax expense	277,875,736.46	189,635,646.52
IV. Net profit (net loss expressed with "-")	9,420,583,309.83	2,508,616,211.96
(I) Net profit from continuing	9,420,583,309.83	2,508,616,211.96

operations (net loss expressed with "-")		
(II) Net profit from discontinued operations (net loss expressed with "-")		
V. After-tax net amount of other comprehensive income		
(I) Other comprehensive income not to be reclassified into profits or losses		
1. Changes from re-measurement of defined benefit plans		
2. Other comprehensive income not to be reclassified into profit or loss under the equity method		
3. Changes in fair value of investment in other equity instruments		
4. Changes in fair value of the credit risk of the Company		
(II) Other comprehensive incomes to be reclassified into profits or losses		
1. Other comprehensive income to be reclassified into profit or loss under the equity method		
2. Changes in fair value of other creditors investments		
3. Amount of financial assets reclassified into other comprehensive income		
4. Provision for credit impairment of other creditors investments		
5. Cash flow hedge reserve		
6. Translation difference of		



foreign currency financial statements		
7. Others		
VI. Total comprehensive income	9,420,583,309.83	2,508,616,211.96
VII. Earnings per share (EPS):		
(I) Basic EPS (RMB per share)		
(II) Diluted EPS (RMB per share)		

Person in charge of the Company: Li Zhenguo      Person in charge of accounting: Liu Xuewen      Person in charge of accounting organization: Liu Xuewen

### Statement of Cash Flows of the Parent Company

January to September 2022

Prepared by: LONGi Green Energy Technology Co., Ltd.

Unit: Yuan      Currency: RMB      Type of audit: Unaudited

Item	The first three quarters of 2022 (January-September)	The first three quarters of 2021 (January-September)
<b>I. Cash flow from operating activities:</b>		
Cash received from sale of goods or rendering of services	46,267,563,956.24	13,435,062,700.98
Refunds of taxes and levies	89,111,235.26	38,006,231.34
Other cash received relating to other operating activities	31,593,870,269.88	28,519,692,616.62
Subtotal of cash inflows from operating activities	77,950,545,461.38	41,992,761,548.94
Cash paid for goods purchased and services received	21,689,760,408.88	14,124,913,792.62
Cash paid to and paid for employees	490,428,069.10	368,909,936.35
Payments of all types of taxes	443,955,480.64	348,711,244.52
Cash paid for other operating activities	38,508,446,358.99	26,006,587,980.93
Subtotal of cash outflows from operating activities	61,132,590,317.61	40,849,122,954.42
Net cash flow from operating	16,817,955,143.77	1,143,638,594.52

activities		
<b>II. Cash flow from investing activities:</b>		
Cash received from disposal of investments	33,589,201,826.77	12,300,000,000.00
Cash received from investment income	4,490,596,132.76	1,355,556,011.89
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	15,336,395.08	625,808.93
Net cash received from disposal of subsidiaries and other business units		
Other cash received from investing activities	21,010,636.36	7,268,000.00
Subtotal of cash inflows from investing activities	38,116,144,990.97	13,663,449,820.82
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	42,436,066.57	32,617,440.70
Cash paid for investment	36,040,413,530.14	16,258,471,797.33
Net cash paid to acquire subsidiaries and other business units		
Other cash paid for investment activities	13,898,128.17	222,253.66
Subtotal of cash outflows from investing activities	36,096,747,724.88	16,291,311,491.69
Net cash flow from investing activities	2,019,397,266.09	-2,627,861,670.87
<b>III. Cash flow from financing activities:</b>		
Cash received from absorption of investments	95,757,760.00	
Cash received from borrowings	9,017,500,000.00	2,450,000,000.00
Cash received from other financing activities		1,141,962,198.17
Subtotal of cash inflows from financing activities	9,113,257,760.00	3,591,962,198.17
Cash repayments of amounts	2,401,500,000.00	2,507,475,348.63

borrowed		
Cash payments for interest expenses and distribution of dividends or profit	1,480,774,661.95	1,043,069,265.74
Other cash payments relating to financing activities	8,072,013.45	1,151,453,537.15
Subtotal of cash outflows from financing activities	3,890,346,675.40	4,701,998,151.52
Net cash flow from financing activities	5,222,911,084.60	-1,110,035,953.35
<b>IV. Effect of exchange rate fluctuation on cash and cash equivalents</b>	35,242,163.80	-4,849,922.03
<b>V. Net increase in cash and cash equivalents</b>	24,095,505,658.26	-2,599,108,951.73
Add: Balance of cash and cash equivalents at the beginning of the period	6,066,939,440.69	8,053,396,689.03
<b>VI. Ending balance of cash and cash equivalents</b>	30,162,445,098.95	5,454,287,737.30

Person in charge of the Company: Li Zhenguo      Person in charge of accounting: Liu Xuewen      Person in charge of accounting organization: Liu Xuewen

The first implementation of new accounting standards or standard interpretation since 2022

involves the adjustment of financial statements at the beginning of the year when they were first implemented.

☐Applicable ☒Not applicable

It is hereby notified.

Board of Directors of LONGi Green Energy Technology Co., Ltd.

October 29, 2022