

Ticket Symbol: 601012

Stock Name: LONGi Green Energy

Provisional Announcement No.: 2023-134

Bond Code: 113053

Bond Name: LONGi22 Convertible Bonds

# **LONGi Green Energy Technology Co., Ltd.**

## **Report for the Third Quarter 2023**

The Board of Directors and all the directors of the Company hereby undertake that the Announcement contains no false records, misleading statements or material omissions, and bear legal liabilities for the authenticity, accuracy and completeness of the information hereof.

### **Important Notes:**

**The Board of Directors, the Board of Supervisors, all directors, supervisors and senior management of the Company warrant that this Quarterly Report is true, accurate and complete, without any false records, misleading statements or material omission, and shall assume the joint and several liabilities thereof.**

**The Chief of the Company, person in charge of accounting and person in charge of accounting organization (accountant in charge) hereby declare that the financial information contained in this Quarterly Report are true, accurate and complete.**

**Have the Financial Statements for the third quarter been audited?**

Yes  No

**Kindly reminder: The Report for the Third Quarter 2023 in English is for reference only. The Chinese version shall prevail in case of any discrepancy between the two versions.**

## I. Main Financial Data

### (I) Key accounting data and financial indicators

Unit: RMB

Item	This reporting period	The same period of the previous year		Change in this reporting period over the same period of the previous year (%)	The beginning of the year to the end of the reporting period	The same period of the previous year		Change in a period from the beginning of the year to the end of the reporting period over the same period of the previous year (%)
		Before adjustment	After adjustment	After adjustment		Before adjustment	After adjustment	After adjustment
Operating revenues	29,447,759,003.26	36,618,050,575.33	36,321,538,014.87	-18.92	94,100,142,094.42	87,035,088,203.07	86,690,830,216.95	8.55
Net profit attributable to shareholders of the listed company	2,515,338,750.95	4,495,475,946.74	4,495,475,946.74	-44.05	11,693,716,357.94	10,976,071,939.89	10,976,071,939.89	6.54
Net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss	2,454,173,270.69	4,249,243,967.50	4,249,243,967.50	-42.24	11,514,297,936.76	10,654,071,199.92	10,654,071,199.92	8.07
Net cash flow from operating activities	N/A	N/A	N/A	N/A	9,383,612,353.59	20,501,447,596.13	20,501,447,596.13	-54.23
Basic EPS (RMB per share)	0.33	0.59	0.59	-44.07	1.54	1.45	1.45	6.21

Diluted EPS (RMB per share)	0.34	0.59	0.59	-42.37	1.54	1.44	1.44	6.94
Weighted average return on equity (%)	3.68	7.97	7.97	Down 4.29 percentage points	17.37	20.61	20.61	Down 3.24 percentage points
	End of this reporting period		End of the previous year				Change at the end of this reporting period over the end of the previous year (%)	
			Before adjustment	After adjustment		After adjustment		
Total assets	164,536,007,079.33		139,555,593,046.86		139,555,593,046.86		17.90	
Owner's equity attributable to shareholders of the listed company	71,537,502,286.65		62,146,786,334.37		62,146,786,334.37		15.11	

Note: "This reporting period" refers to a period of 3 months from the beginning of this quarter to the end of this quarter, the same below.

Explanation of reasons for retroactive adjustment or restatement

The relevant requirements such as the *Questions and Answers on Guidelines for the Implementation of Long-term Equity Investment* promulgated by the Ministry of Finance in 2023 further regulate that the unrealized gains and losses from internal transactions rising between investors and joint ventures or associates shall be offset against operating revenue and operating costs in the consolidated financial statements, and investment income should be adjusted accordingly. The Company has prepared the data of this reporting period according to the above-mentioned Questions and Answers implementation, and relisted the comparative data of the same period of last year accordingly.

**(II) Non-recurring profit or loss items and amounts**

Unit: RMB

Item	Amount in this reporting period	Balance from the beginning of the year to the end of the reporting period
Profit or loss from disposal of non-current assets	-53,711,861.21	-142,617,806.32
Government grants recorded in the current profits or losses, excluding the government grants closely related to the normal business of the Company and enjoyed continuously per certain standard quota or ration in accordance with the provisions of national policy	110,239,013.96	316,844,938.07
Profits or losses from changes in fair value arising from the holding of financial assets held for trading, derivative financial assets, financial liabilities held for trading and derivative financial liabilities, and investment incomes from the disposal of financial assets held for trading, derivative financial assets, financial liabilities held for trading, derivative financial liabilities and other creditors' investments, excluding the effective hedging business related to the normal operation of the Company	9,900,271.52	37,812,933.73
Non-operating revenues and expenses other than the items above	5,611,211.06	3,344,925.54
Less: Amount of effect on income tax	10,779,597.48	35,837,633.52
Effect of minority equity (after tax)	93,557.59	128,936.32
Total	61,165,480.26	179,418,421.18

Explanation of the circumstances in which the non-recurring profit or loss items listed in the *Explanatory Announcement No.1 on Information Disclosure for Companies Offering Their Securities to the Public - Non-recurring Profits and Losses* are defined as recurring ones

Applicable  Not Applicable

**(III) Changes to key accounting data and financial indicators and their reasons**

Applicable  Not Applicable

Item	Proportion of change (%)	Main reasons
Net profit attributable to shareholders of the listed company _ this reporting period	-44.05	Decrease in investment income and foreign exchange gains, increase in inventory valuation loss and R&D expenses, effect of accelerated exercise of share-based payment.
Net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss _ this reporting period	-42.24	
Basic EPS _ this reporting period	-44.07	Net profit attributable to the shareholders of the listed company decreased during the reporting period.
Diluted EPS _ this reporting period	-42.37	
Net cash flow from operating activities _ the beginning of year to end of reporting period	-54.23	Increase in scale-up operating payments and relative decrease in advances received.

## II. Shareholder Information

### (I) List of total number of common shareholders, the number of preferred shareholders with restored voting rights, and shares held by top ten shareholders

Unit: shares

Total number of common shareholders at the end of the reporting period	948,160	Total number of preferred shareholders with restored voting rights at the end of the reporting period (if any)	N/A			
Shareholdings of top 10 shareholders						
Name of shareholder	Nature of shareholders	Number of shares held	Shareholding (%)	Number of restricted shares held	Pledge, marking or freezing	
					Status of shares	Qty.
Li Zhenguo	Domestic natural person	1,067,218,173	14.08	0	Pledged	137,300,000
Hong Kong Securities Clearing Company Limited	Others	630,116,432	8.31	0	None	0
Li Xiyan	Domestic natural person	380,568,860	5.02	0	None	0

HHLR Management Pte. Ltd. - China Value Fund (Exchange)	Foreign legal person	377,620,985	4.98	0	None	0
Chen Fashu	Domestic natural person	176,964,629	2.33	0	None	0
Li Chun'an	Domestic natural person	160,143,858	2.11	0	None	0
Zhong Baoshen	Domestic natural person	98,610,386	1.30	252,000	None	0
Central Huijin Asset Management Co., Ltd.	State-owned legal person	90,246,278	1.19	0	None	0
Shaanxi Coal Industry Company Limited	State-owned legal person	71,895,996	0.95	0	None	0
Industrial and Commercial Bank of China - SSE 50 Exchange Traded Fund	Others	58,019,776	0.77	0	None	0

Shareholdings of top 10 shareholders without trading restricted conditions

Name of shareholder	Number of unrestricted outstanding shares held	Class and quantity of shares	
		Class of shares	Qty.
Li Zhenguo	1,067,218,173	RMB ordinary shares	1,067,218,173
Hong Kong Securities Clearing Company Limited	630,116,432	RMB ordinary shares	630,116,432
Li Xiyan	380,568,860	RMB ordinary shares	380,568,860
HHLR Management Pte. Ltd. - China Value Fund (Exchange)	377,620,985	RMB ordinary shares	377,620,985
Chen Fashu	176,964,629	RMB ordinary shares	176,964,629

Li Chun'an	160,143,858	RMB ordinary shares	160,143,858
Zhong Baoshen	98,358,386	RMB ordinary shares	98,358,386
Central Huijin Asset Management Co., Ltd.	90,246,278	RMB ordinary shares	90,246,278
Shaanxi Coal Industry Company Limited	71,895,996	RMB ordinary shares	71,895,996
Industrial and Commercial Bank of China - SSE 50 Exchange Traded Fund	58,019,776	RMB ordinary shares	58,019,776
Association or concerted actions of the above shareholders	Mr. Li Zhenguo, Ms. Li Xiyan and Mr. Li Chun'an are the persons acting in concert. The Company is not aware of any association or concerted action among the other shareholders above.		
Description of the participation of the top 10 shareholders and the top 10 shareholders with unrestricted sales in the securities margin trading and securities financing (if any)	<p>1. At the end of this reporting period, Mr. Chen Fashu held 176,964,629 shares of the Company, of which 86,829,722 shares were held through a L/C securities account.</p> <p>2. By the end of the reporting period, all the shares lent by HHLR Management Pte. Ltd. - China Value Fund (Exchange) by means of refinancing had been returned on maturity.</p>		

### III. Additional Notes

Other important information of which investors should be reminded regarding the operation of the Company in the reporting period

Applicable  Not Applicable

The global photovoltaic (PV) market manifested a strong momentum in the first three quarters of 2023; meanwhile, with the rapid expansion of new production capacity in all segments of the industry chain and the continuous decline in industry chain prices, the competition in the PV industry becomes fierce. Adhering to the business strategy of "getting closer to customers", the Company sought to enhance product value based on meeting customer demands in diversified application scenarios, optimize customer service and establish sustainable differentiated competitive strengths. The Company reached 37.45GW

mono wafers for external sales from January to September 2023; 4.71GW mono cells for external sales; and 43.53GW mono module shipments, of which 43.12GW for external sales and 0.41GW for self-use.

During the reporting period, the Company focused on the iterative upgrade and industrialization of high-efficiency BC technology, and continued to improve the mass production yield and conversion efficiency of HPBC products. With the proceeding of the BC technology R&D and capacity construction, the product's higher-performance HPBC pro cell capacity is expected to start production by the end of 2024.

#### IV. Quarterly Financial Statements

##### (I) Types of Audit Opinions

Applicable  Not Applicable

##### (II) Financial Statements

#### Consolidated Balance Sheet

September 30, 2023

Prepared by: LONGi Green Energy Technology Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Item	September 30, 2023	December 31, 2022
<b>Current assets:</b>		
Monetary fund	56,755,481,867.66	54,372,049,619.32
Settlement provision		
Loans to banks and other financial institutions		
Financial assets held for trading	30,695,460.64	
Derivative financial assets		
Notes receivable	172,014,754.65	144,203,326.40
Accounts receivable	11,049,022,808.17	9,075,746,512.31
Receivables financing	1,211,722,298.87	1,558,583,832.50
Advance payment	4,338,131,038.13	3,302,713,983.59
Premiums receivable		



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Receivables from reinsurers		
Reinsurance contract reserves receivable		
Other receivables	528,792,342.93	467,081,356.60
Including: Interest receivable		
Dividends receivable	156,636,305.06	131,487,624.27
Redemptory monetary capital for sale		
Inventory	24,810,419,512.30	19,317,555,540.96
Contract assets	1,383,725,467.53	1,324,087,435.40
Held-for-sale assets		104,546,807.40
Non-current assets due within one year	37,514,167.02	40,916,477.84
Other current assets	2,308,137,679.28	1,109,133,962.46
Total current assets	102,625,657,397.18	90,816,618,854.78
<b>Non-current assets:</b>		
Loans and advances:		
Creditors' investment	60,760.06	120,996.62
Other creditors' investments		
Long-term receivables	178,462,881.31	207,764,255.10
Long-term equity investments	8,931,486,453.08	9,698,493,084.52
Investment in other equity instruments	68,666,699.48	70,002,363.23
Other non-current financial assets		43,936,440.18
Investment real estate	13,465,467.99	72,384,316.74
Fixed assets	33,314,340,220.67	25,146,892,434.67
Construction in progress	8,642,316,314.03	5,367,920,219.48
Productive biological assets		
Oil & gas assets		
Right-of-use assets	3,772,202,898.63	2,657,400,950.64
Intangible assets	1,011,456,966.91	565,557,899.41
Development expenditure		
Goodwill	165,213,075.74	176,224,141.21
Long-term unamortized expenses	1,405,380,529.38	1,143,064,987.87
Deferred tax assets	2,230,148,977.48	1,755,915,969.26

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Other non-current assets	2,177,148,437.39	1,833,296,133.15
Total non-current assets	61,910,349,682.15	48,738,974,192.08
Total assets	164,536,007,079.33	139,555,593,046.86
<b>Current liabilities:</b>		
Short-term borrowings	20,000,000.00	78,641,234.04
Borrowings from the Central Bank		
Borrowings from banks and other financial institutions		
Financial liabilities held for trading		
Derivative financial liabilities		
Notes payable	22,134,759,408.72	20,052,186,841.71
Accounts payable	18,427,523,410.36	13,535,442,612.87
Advance receipts	27,676,256.63	
Contract liabilities	16,355,734,873.68	14,690,975,203.51
Financial assets sold for repurchase		
Deposits from customers and interbank		
Receivings from vicariously traded securities		
Receivings from vicariously sold securities		
Payroll payable	2,380,065,227.65	1,873,187,022.49
Taxes payable	1,112,023,135.63	988,372,449.28
Other payables	12,151,133,007.41	7,704,327,257.66
Including: Interest payable		
Dividends payable	1,347,018.40	76,362.11
Service charge and commission payable		
Dividend payable for reinsurance		
Held-for-sale liabilities		
Non-current liabilities due within one year	530,660,309.27	679,330,828.95
Other current liabilities	1,105,002,274.31	926,708,219.81
Total current liabilities	74,244,577,903.66	60,529,171,670.32
<b>Non-current liabilities:</b>		
Reserves for insurance contracts		
Long-term borrowings	3,278,000,000.00	2,912,000,000.00

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Bonds payable	6,756,437,118.75	6,614,160,739.35
Including: Preferred shares		
Perpetual bond		
Lease liabilities	4,493,473,443.81	2,888,147,704.81
Long-term payables	18,878,251.73	20,017,236.50
Long-term payroll payable		
Accrued liabilities	1,642,100,068.85	2,255,042,816.96
Deferred income	983,769,194.43	951,145,588.43
Deferred tax liabilities	1,304,373,641.38	1,131,605,544.15
Other non-current liabilities		
Total non-current liabilities	18,477,031,718.95	16,772,119,630.20
Total liabilities	92,721,609,622.61	77,301,291,300.52
<b>Owner's equity (or shareholders' equity):</b>		
Paid-in capital (or share capital)	7,581,402,400.00	7,581,665,024.00
Other equity instruments	547,780,779.50	547,871,067.21
Including: Preferred shares		
Perpetual bond		
Capital reserve	12,541,778,660.12	12,064,261,684.11
Less: Treasury share	92,688,215.00	96,189,479.00
Other comprehensive income	270,789,637.20	21,992,633.47
Special reserve		
Surplus reserve	2,585,289,791.29	2,585,289,791.29
General risk reserve		
Undistributed profit	48,103,149,233.54	39,441,895,613.29
Total owner's equity (or shareholders' equity) attributable to the parent company	71,537,502,286.65	62,146,786,334.37
Minority equity	276,895,170.07	107,515,411.97
Total owner's equity (or shareholders' equity)	71,814,397,456.72	62,254,301,746.34
Total liabilities and owner' equity (or shareholders' equity)	164,536,007,079.33	139,555,593,046.86

Legal representative: Li Zhenguo      Person in charge of accounting: Liu Xuewen      Person in charge of accounting organization: Liu Xuewen

### Consolidated Income Statement

January-September 2023

Prepared by: LONGi Green Energy Technology Co., Ltd.

Unit: Yuan    Currency: RMB    Type of audit: Unaudited

Item	The first three quarters of 2023 (January - September)	The first three quarters of 2022 (January - September)
I. Gross operating revenues	94,100,142,094.42	86,690,830,216.95
Including: Operating revenue	94,100,142,094.42	86,690,830,216.95
Interest income		
Earned premium		
Service charge and commission income		
II. Total operating costs	81,458,327,012.92	76,646,498,285.50
Including: Operating cost	75,646,819,507.34	72,692,339,141.79
Interest expense		
Service charge and commission expenses		
Surrender value		
Net amount of reimbursement		
Net amount of withdrawn provision for insurance liability		
Insurance policy insurance expense		
Reinsurance expenses		
Taxes and surcharges	555,659,680.12	456,998,904.43
Selling expenses	1,305,522,459.47	2,053,291,215.91
Administrative expenses	3,708,554,350.24	1,959,139,937.68
R&D expenses	1,612,826,141.35	778,134,996.71
Financial expense	-1,371,055,125.60	-1,293,405,911.02
Including: Interest expenses	363,057,357.66	360,071,585.79
Interest income	1,107,811,709.43	442,975,929.04
Add: Other incomes	316,555,622.25	342,365,625.82

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Investment income (loss expressed with "-")	3,299,694,639.64	3,204,330,679.81
Including: Investment income from associates and joint ventures	3,224,442,882.85	2,859,190,037.30
Derecognized gains on financial assets measured at amortized costs		
Exchange gains (loss expressed with "-")		
Net exposure hedging gains (loss expressed with "-")		
Income from changes in fair value (loss expressed with "-")	-13,240,979.54	110,995,426.24
Credit impairment loss (loss expressed with "-")	-52,807,013.55	-197,639,901.64
Assets impairment loss (loss expressed with "-")	-3,092,474,358.82	-820,570,971.29
Asset disposal income (loss expressed with "-")	-71,190,254.84	6,933,984.25
<b>III. Operating Profits (loss expressed with "-")</b>	<b>13,028,352,736.64</b>	<b>12,690,746,774.64</b>
Add: Non-operating revenue	37,064,383.07	27,352,660.69
Less: Non-operating expenses	124,207,509.31	216,313,031.79
<b>IV. Total Profits (total losses expressed with "-")</b>	<b>12,941,209,610.40</b>	<b>12,501,786,403.54</b>
Less: Income tax expense	1,293,620,732.92	1,554,796,452.55
<b>V. Net profit (net loss expressed with "-")</b>	<b>11,647,588,877.48</b>	<b>10,946,989,950.99</b>
<b>(I) Classification based on operation continuity</b>		
1. Net profit from continuing operations (net loss expressed with "-")	11,647,588,877.48	10,946,989,950.99
2. Net profit from discontinued operations (net loss expressed with "-")		
<b>(II) Classification based on ownership attribution</b>		
1. Net profit attributable to shareholders of the parent company (net loss expressed with "-")	11,693,716,357.94	10,976,071,939.89
2. Minority interest income (net loss expressed with "-")	-46,127,480.46	-29,081,988.90
<b>VI. After-tax net amount of other comprehensive income</b>	<b>248,818,174.73</b>	<b>565,786,988.24</b>
(I) After-tax net amount of other comprehensive income attributable to the owners of the parent company	248,818,174.73	565,786,988.24
1. Other comprehensive income not to be reclassified into profits or losses	-5,674,100.79	-19,246,824.76

(1) Changes from re-measurement of defined benefit plans		
(2) Other comprehensive income not to be reclassified into profits or losses under the equity method		
(3) Changes in fair value of the investment in other equity instruments	-5,674,100.79	-19,246,824.76
(4) Changes in fair value of the credit risk of the Company		
2. Other comprehensive income to be reclassified into profits or losses	254,492,275.52	585,033,813.00
(1) Other comprehensive income to be reclassified into profits or losses under the equity method		
(2) Changes in fair value of other creditors' investments		
(3) Amount of financial assets reclassified into other comprehensive income		
(4) Provision for credit impairment of other creditors' investments		
(5) Cash flow hedge reserve		
(6) Translation difference of foreign currency financial statements	254,492,275.52	585,033,813.00
(7) Others		
(II) After-tax net amount of other comprehensive income attributable to minority shareholders		
VII. Total comprehensive income	11,896,407,052.21	11,512,776,939.23
(I) Total comprehensive income attributable to owners of the parent company	11,942,534,532.67	11,541,858,928.13
(II) Total comprehensive income attributable to minority shareholders	-46,127,480.46	-29,081,988.90
VIII.EPS:		
(I) Basic EPS (RMB per share)	1.54	1.45
(II) Diluted EPS (RMB per share)	1.54	1.44

As for business combination under common control in the current period, net profit of the combined party prior to combination is RMB 0.00, while the net profit of the combined party in the prior period was RMB 0.00.

Legal representative: Li Zhenguo                      Person in charge of accounting: Liu Xuewen                      Person in charge of accounting organization: Liu Xuewen

**Consolidated Statement of Cash Flows**

January-September 2023

Prepared by: LONGi Green Energy Technology Co., Ltd.

Unit: Yuan    Currency: RMB    Type of audit: Unaudited

Item	The first three quarters of 2023 (January-September)	The first three quarters of 2022 (January-September)
<b>I. Cash flow from operating activities:</b>		
Cash received from sales of goods or rendering of services	66,465,788,114.49	71,070,574,479.98
Net increase in customer deposits and deposits from other banks		
Net increase in borrowings from the Central Bank		
Net increase in borrowings from other financial institutions		
Cash received from insurance premium of original insurance contracts		
Net amount received from reinsurance business		
Net increase in deposits from policyholders and investments		
Cash received for interests, service charges and commissions		
Net increase of borrowings from banks and other financial institutions		
Net increase in repurchasing business		
Net amount of cash received from securities trading agency		
Refunds of taxes and levies	3,744,584,175.22	4,100,702,927.05

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Cash received from other operating activities	3,779,673,768.91	2,088,512,881.86
Subtotal of cash inflows from operating activities	73,990,046,058.62	77,259,790,288.89
Cash paid for goods purchased and services received	49,003,084,876.84	44,983,344,526.44
Net increase of customers' loans and advances in cash		
Net increase in deposits with the Central Bank and other banks		
Cash paid for claims for original insurance contracts		
Net increase in lendings to banks and other financial institutions		
Cash paid for interests, service charges and commissions		
Cash paid for insurance policy dividends		
Cash paid to and for employees	8,310,048,004.56	5,028,761,604.95
Payments of all types of taxes	4,035,397,434.67	3,403,311,388.97
Cash paid for other operating activities	3,257,903,388.96	3,342,925,172.40
Subtotal of cash outflows from operating activities	64,606,433,705.03	56,758,342,692.76
Net cash flow from operating activities	9,383,612,353.59	20,501,447,596.13
<b>II. Cash flow from investing activities:</b>		
Cash received from return of investment	6,002,629,642.40	32,506,331,434.35
Cash received from investment income	4,744,010,335.67	447,386,694.52
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	32,160,758.19	189,767,025.49
Net cash received from disposal of subsidiaries and other business units	68,063,179.76	150,394,789.39
Other cash received from investing activities	3,973,982.85	26,913,700.18
Subtotal of cash inflows from investing activities	10,850,837,898.87	33,320,793,643.93
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	7,713,177,268.13	3,507,335,079.40
Cash paid for investment	7,209,441,257.42	33,127,675,055.14
Net increase in pledged loans		
Net cash paid to acquire subsidiaries and other business units		
Other cash paid for investment activities	21,693,837.95	12,816,611.43



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Subtotal of cash outflows from investing activities	14,944,312,363.50	36,647,826,745.97
Net cash flow from investing activities	-4,093,474,464.63	-3,327,033,102.04
<b>III. Cash flow from financing activities:</b>		
Cash received from absorption of investments	54,700,000.00	98,207,760.00
Including: Cash received from minority shareholder investment by subsidiaries	54,700,000.00	2,450,000.00
Cash received from borrowings	2,050,000,000.00	9,285,633,977.31
Cash received from other financing activities	568,060,938.93	90,349,036.59
Subtotal of cash inflows from financing activities	2,672,760,938.93	9,474,190,773.90
Cash paid for debt repayments	1,796,079,000.00	3,307,468,602.44
Cash paid for distribution of dividends and profits or payment of interests	3,106,197,221.76	1,533,067,172.57
Including: Dividend and profit paid to minority shareholders by subsidiary		
Cash paid for other financing activities	440,661,360.13	321,414,780.65
Subtotal of cash outflows from financing activities	5,342,937,581.89	5,161,950,555.66
Net cash flow from financing activities	-2,670,176,642.96	4,312,240,218.24
<b>IV. Effect of exchange rate fluctuation on cash and cash equivalents</b>	364,488,521.36	657,850,562.43
<b>V. Net increase in cash and cash equivalents</b>	2,984,449,767.36	22,144,505,274.76
Add: Balance of cash and cash equivalents at the beginning of the period	51,102,730,599.96	26,483,140,588.75
<b>VI. Ending balance of cash and cash equivalents</b>	54,087,180,367.32	48,627,645,863.51

Legal representative: Li Zhenguo      Person in charge of accounting: Liu Xuewen      Person in charge of accounting organization: Liu Xuewen

**Balance Sheet of the Parent Company**

September 30, 2023

Prepared by: LONGi Green Energy Technology Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Item	September 30, 2023	December 31, 2022
<b>Current assets:</b>		
Monetary fund	38,848,010,564.15	35,728,003,667.00

Financial assets held for trading	30,695,460.64	
Derivative financial assets		
Notes receivable	26,879,040.00	
Accounts receivable	3,836,672,493.54	5,804,536,478.49
Receivables financing	478,266,711.92	1,007,107,697.51
Advance payment	348,267,905.34	354,799,939.39
Other receivables	4,949,870,973.06	7,020,294,503.72
Including: Interest receivable		
Dividends receivable		
Inventory	991,688,559.77	596,363,375.66
Contract assets	503,840,414.84	131,094,263.70
Held-for-sale assets		
Non-current assets due within one year		
Other current assets	214,075,698.53	159,334,757.70
Total current assets	50,228,267,821.79	50,801,534,683.17
<b>Non-current assets:</b>		
Creditors' investment		
Other creditors' investments		
Long-term receivables		
Long-term equity investments	40,948,414,755.11	37,883,369,661.27
Investment in other equity instruments		
Other non-current financial assets		43,936,440.18
Investment real estate		
Fixed assets	669,902,763.54	523,349,168.54
Construction in progress	345,227,018.20	158,086,390.20
Productive biological assets		
Oil & gas assets		
Right-of-use assets	22,167,860.96	1,629,916.36
Intangible assets	500,916,419.35	115,182,557.26
Development expenditure		
Goodwill		

**Report for Q3 2023**

Long-term unamortized expenses	5,217,341.37	4,158,838.54
Deferred tax assets	608,179.49	10,159.75
Other non-current assets	35,600,686.40	110,686,394.12
Total non-current assets	42,528,055,024.42	38,840,409,526.22
Total assets	92,756,322,846.21	89,641,944,209.39
<b>Current liabilities:</b>		
Short-term borrowings		
Financial liabilities held for trading		
Derivative financial liabilities		
Notes payable	8,697,728,813.57	11,140,082,095.28
Accounts payable	19,858,747,119.76	20,062,357,485.16
Advance receipts		
Contract liabilities	3,727,253,810.28	4,222,471,142.96
Payroll payable	486,122,757.44	290,355,576.30
Taxes payable	152,944,060.31	53,714,866.12
Other payables	7,896,273,910.98	3,270,801,754.56
Including: Interest payable		
Dividends payable	1,347,018.40	76,362.11
Held-for-sale liabilities		
Non-current liabilities due within one year	429,388,745.19	518,753,428.10
Other current liabilities	323,759,393.66	355,473,028.50
Total current liabilities	41,572,218,611.19	39,914,009,376.98
<b>Non-current liabilities:</b>		
Long-term borrowings	3,000,000,000.00	2,290,000,000.00
Bonds payable	6,756,437,118.75	6,614,160,739.35
Including: Preferred shares		
Perpetual bond		
Lease liabilities	12,102,932.10	
Long-term payables		
Long-term payroll payable		
Accrued liabilities	45,862,640.59	47,552,122.65

**Report for Q3 2023**

Deferred income	73,585,172.43	41,893,721.87
Deferred tax liabilities	68,214,571.30	59,174,780.54
Other non-current liabilities		
Total non-current liabilities	9,956,202,435.17	9,052,781,364.41
Total liabilities	51,528,421,046.36	48,966,790,741.39
<b>Owner's equity (or shareholders' equity):</b>		
Paid-in capital (or share capital)	7,581,402,400.00	7,581,665,024.00
Other equity instruments	547,780,779.50	547,871,067.21
Including: Preferred shares		
Perpetual bond		
Capital reserve	12,724,553,269.17	12,049,532,392.55
Less: Treasury share	92,688,215.00	96,189,479.00
Other comprehensive income		
Special reserve		
Surplus reserve	2,585,289,791.29	2,585,289,791.29
Undistributed profit	17,881,563,774.89	18,006,984,671.95
Total owner's equity (or shareholders' equity)	41,227,901,799.85	40,675,153,468.00
Total liabilities and owner' equity (or shareholders' equity)	92,756,322,846.21	89,641,944,209.39

Legal representative: Li Zhenguo      Person in charge of accounting: Liu Xuewen      Person in charge of accounting organization: Liu Xuewen

**Income Statement of the Parent Company**

January-September 2023

Prepared by: LONGi Green Energy Technology Co., Ltd.

Unit: Yuan    Currency: RMB    Type of audit: Unaudited

Item	The first three quarters of 2023 (January - September)	The first three quarters of 2022 (January - September)
I. Operating revenue	47,237,312,174.38	45,888,480,828.53
Less: Operating cost	44,842,941,489.58	43,545,878,551.86
Taxes and surcharges	119,190,962.91	96,447,468.05

Selling expenses	45,333,361.91	23,839,849.31
Administrative expenses	1,488,503,751.06	543,794,232.81
R&D expenses	613,521,298.65	134,135,065.20
Financial expense	-401,693,030.59	-91,560,355.35
Including: Interest expenses	226,342,739.57	231,326,210.20
Interest income	641,136,861.35	309,335,874.08
Add: Other incomes	39,885,177.66	65,061,071.83
Investment income (loss expressed with "-")	2,607,455,229.98	7,911,779,624.01
Including: Investment income from associates and joint ventures	2,554,180,742.42	3,762,795,893.76
Derecognized gains on financial assets measured at amortized costs		
Net exposure hedging gains (loss expressed with "-")		
Income from changes in fair value (loss expressed with "-")	-13,240,979.54	110,995,426.24
Credit impairment loss (loss expressed with "-")	-11,177,734.84	2,778,619.64
Assets impairment loss (loss expressed with "-")	-128,190,825.75	-14,210,485.60
Asset disposal income (loss expressed with "-")	-8,470,018.89	-1,206,305.49
II. Operating profit (loss expressed with "-")	3,015,775,189.48	9,711,143,967.28
Add: Non-operating revenue	3,083,755.18	576,558.09
Less: Non-operating expenses	1,464,399.71	13,261,479.08
III. Total profit (total loss expressed with "-")	3,017,394,544.95	9,698,459,046.29
Less: Income tax expense	110,331,533.32	277,875,736.46
IV. Net profit (net loss expressed with "-")	2,907,063,011.63	9,420,583,309.83
(I) Net profit from continuing operations (net loss expressed with "-")	2,907,063,011.63	9,420,583,309.83
(II) Net profit from discontinued operations (net loss expressed with "-")		
V. After-tax net amount of other comprehensive income		

(I) Other comprehensive income not to be reclassified into profits or losses		
1. Changes from re-measurement of defined benefit plans		
2. Other comprehensive income not to be reclassified into profits or losses under the equity method		
3. Changes in fair value of the investment in other equity instruments		
4. Changes in fair value of the credit risk of the Company		
(II) Other comprehensive income to be reclassified into profits or losses		
1. Other comprehensive income to be reclassified into profits or losses under the equity method		
2. Changes in fair value of other creditors' investments		
3. Amount of financial assets reclassified into other comprehensive income		
4. Provision for credit impairment of other creditors' investments		
5. Cash flow hedge reserve		
6. Translation difference of foreign currency financial statements		
7. Others		
VI. Total comprehensive income	2,907,063,011.63	9,420,583,309.83
VII. Earnings per share (EPS):		
(I) Basic EPS (RMB per share)		
(II) Diluted EPS (RMB per share)		

Legal representative: Li Zhenguo      Person in charge of accounting: Liu Xuewen      Person in charge of accounting organization: Liu Xuewen

### Statement of Cash Flows of the Parent Company

January-September 2023

Prepared by: LONGi Green Energy Technology Co., Ltd.

Unit: Yuan    Currency: RMB    Type of audit: Unaudited

Item	The first three quarters of 2023 (January-September)	The first three quarters of 2022 (January-September)
<b>I. Cash flow from operating activities:</b>		
Cash received from sales of goods or rendering of services	27,889,939,827.31	46,267,563,956.24
Refunds of taxes and levies	109,358,263.75	89,111,235.26
Cash received from other operating activities	21,984,917,238.50	31,593,870,269.88
Subtotal of cash inflows from operating activities	49,984,215,329.56	77,950,545,461.38
Cash paid for goods purchased and services received	31,223,560,631.64	21,689,760,408.88
Cash paid to and for employees	1,117,049,985.39	490,428,069.10
Payments of all types of taxes	358,069,530.90	443,955,480.64
Cash paid for other operating activities	10,588,922,013.69	38,508,446,358.99
Subtotal of cash outflows from operating activities	43,287,602,161.62	61,132,590,317.61
Net cash flow from operating activities	6,696,613,167.94	16,817,955,143.77
<b>II. Cash flow from investing activities:</b>		
Cash received from return of investment	6,000,000,000.00	33,589,201,826.77
Cash received from investment income	4,680,867,492.56	4,490,596,132.76
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	24,655,349.63	15,336,395.08
Net cash received from disposal of subsidiaries and other business units		
Other cash received from investing activities	252,730,108.32	21,010,636.36
Subtotal of cash inflows from investing activities	10,958,252,950.51	38,116,144,990.97
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	806,212,182.58	42,436,066.57
Cash paid for investment	10,695,600,000.00	36,040,413,530.14
Net cash paid to acquire subsidiaries and other business units		
Other cash paid for investment activities	190,000,000.00	13,898,128.17
Subtotal of cash outflows from investing activities	11,691,812,182.58	36,096,747,724.88
Net cash flow from investing activities	-733,559,232.07	2,019,397,266.09
<b>III. Cash flow from financing activities:</b>		

**Report for Q3 2023**

Cash received from absorption of investments		95,757,760.00
Cash received from borrowings	2,010,000,000.00	9,017,500,000.00
Cash received from other financing activities	559,645,113.69	
Subtotal of cash inflows from financing activities	2,569,645,113.69	9,113,257,760.00
Cash paid for debt repayments	1,403,079,000.00	2,401,500,000.00
Cash paid for distribution of dividends and profits or payment of interests	3,092,779,987.74	1,480,774,661.95
Cash paid for other financing activities	271,391,281.71	8,072,013.45
Subtotal of cash outflows from financing activities	4,767,250,269.45	3,890,346,675.40
Net cash flow from financing activities	-2,197,605,155.76	5,222,911,084.60
<b>IV. Effect of exchange rate fluctuation on cash and cash equivalents</b>	4,116,980.51	35,242,163.80
<b>V. Net increase in cash and cash equivalents</b>	3,769,565,760.62	24,095,505,658.26
Add: Balance of cash and cash equivalents at the beginning of the period	33,977,779,265.00	6,066,939,440.69
<b>VI. Ending balance of cash and cash equivalents</b>	37,747,345,025.62	30,162,445,098.95

Legal representative: Li Zhenguo                      Person in charge of accounting: Liu Xuewen                      Person  
in charge of accounting organization: Liu Xuewen

**Financial Statements at the beginning of 2023 when the adjustments stipulated in the  
new accounting standards or their interpretations apply for the first time**

Applicable  Not Applicable

It is hereby announced.

Board of Directors of LONGi Green Energy Technology Co., Ltd.

31 October, 2023