

Ticket Symbol: 601012

Stock Name: LONGi Green Energy

Provisional Announcement No.: 2024-101

Bond Code: 113053

Bond Name: LONGi22 Convertible Bonds

LONGi Green Energy Technology Co., Ltd. Report for the Third Quarter 2024

The Board of Directors and all the directors of the Company hereby undertake that the Announcement contains no false records, misleading statements or material omissions, and bear legal liabilities for the authenticity, accuracy and completeness of the information hereof.

Important Notes:

The Board of Directors, Board of Supervisors, directors, supervisors and senior management of the Company hereby confirm that there are not any false representations, misleading statements or material omissions in this Quarterly Report, and are jointly and severally liable for the authenticity, accuracy and completeness of the information therein.

The Chief of the Company, person in charge of accounting and person in charge of accounting organization (accountant in charge) hereby declare that the financial information contained in this Quarterly Report are true, accurate and complete.

Have the Financial Statements for the third quarter been audited?

Yes No

Kindly reminder: The Report for 2024Q3 in English is for reference only. The Chinese version shall prevail in case of any discrepancy between the two versions.

I. Main Financial Data

(I) Key Accounting Data and Financial Indicators

Unit: RMB

Item	This reporting period	Change in this reporting period over the same period of the previous year (%)	The beginning of the year to the end of the reporting period	Change in a period from the beginning of the year to the end of the reporting period over the same period of the previous year (%)
Revenue	20,063,992,738.90	-31.87	58,592,695,599.44	-37.73
Net profit attributable to shareholders of the Company	-1,261,257,049.38	-150.14	-6,504,601,727.33	-155.62
Net profit attributable to shareholders of the Company after deducting non-recurring profit or loss	-1,211,519,222.86	-149.37	-6,488,130,560.52	-156.35
Net cash flow from operating activities	Not Applicable	Not Applicable	-8,367,081,645.60	-189.17
Basic EPS (RMB per share)	-0.17	-151.52	-0.86	-155.84
Diluted EPS (RMB per share)	-0.17	-150.00	-0.86	-155.84
Weighted average return on equity (%)	-2.01	Decrease by 5.69 percentage points	-9.72	Decrease by 27.09 percentage points
	End of this reporting period	End of the previous year		Change at the end of this reporting period over the end of the previous year (%)
Total assets	155,192,005,658.17	163,969,201,409.91		-5.35
Owner's equity attributable to shareholders of the Company	62,816,500,619.50	70,492,311,268.60		-10.89

Note: "This reporting period" refers to a period of 3 months from the beginning of this quarter to the end of this quarter, the same below.

(II) Non-recurring Profit or Loss Items and Amounts

√ Applicable Not Applicable

Unit: RMB

Non-recurring profit or loss items	Current amount	Balance from the beginning of the year to the end of the reporting period
Profit or loss from disposal of non-current assets, including the offset part of asset impairment provisions	-24,076,019.39	-207,782,809.52
Government grants recorded in the current profits or losses, excluding the government grants closely related to the normal business of the Company, enjoyed in accordance with the provisions of national policy and relevant certain standards, and obtained having a continuous influence on the profits or losses of the Company	101,158,981.01	280,657,683.14
Profits or losses from changes in fair value arising from the financial assets and financial liabilities held by non-financial companies and profits or losses from the disposal of financial assets and financial liabilities, excluding the effective hedging business related to the normal operation of the Company	77,239,129.04	162,541,595.10
Non-operating income and expenses other than the items above	-229,055,823.55	-254,301,460.47
Less: Amount of effect on income tax	-25,671,478.83	-3,944,763.53
Effect on minority interests (net of tax)	675,572.46	1,530,938.59
Total	-49,737,826.52	-16,471,166.81

It is necessary to explain the non-recurring profit or loss items with a significant amount determined based on that are not listed in the *Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public — Non-recurring Profits and Losses* and recurring profit or loss items determined based on that are listed non-recurring profit or loss items in the *Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public — Non-recurring Profits and Losses*.

Applicable Not Applicable

(III) Changes to Key Accounting Data and Financial Indicators and Their Reasons

Applicable Not Applicable

Name of project	Proportion of change (%)	Main reasons
/		

Revenue _ this reporting period	-31.87	Decrease in product prices
Revenue _ the beginning of the year to the end of the reporting period	-37.73	
Net profit attributable to shareholders of the Company _ this reporting period	-150.14	Decrease in product prices, investment income from associates, and increase in assets impairment losses
Net profit attributable to shareholders of the Company _ the beginning of the year to the end of the reporting period	-155.62	
Net profit attributable to shareholders of the Company after deducting non-recurring profit or loss _ this reporting period	-149.37	
Net profit attributable to shareholders of the Company after deducting non-recurring profit or loss_ the beginning of the year to the end of the reporting period	-156.35	
Net cash flow from operating activities _ the beginning of the year to the end of the reporting period	-189.17	Payment increase for matured notes and the decrease in advances from customers.
Basic EPS (RMB per share) _ this reporting period	-151.52	Decrease in net profit
Basic EPS (RMB per share) _ the beginning of the year to the end of the reporting period	-155.84	
Diluted EPS (RMB per share) _ this reporting period	-150.00	
Diluted EPS (RMB per share) _ the beginning of the year to the end of the reporting period	-155.84	
Weighted average return on equity (%) _ this reporting period	Decrease by 5.69 percentage points	
Weighted average return on equity (%) _ the beginning of the year to the end of the reporting period	Decrease by 27.09 percentage points	

II. Shareholder Information

(I) List of total number of common shareholders, the number of preferred shareholders with restored voting rights, and shares held by top ten shareholders

Unit: share

Total number of common shareholders at the end of reporting period	889,967	Total number of preferred shareholders with restored voting rights at the end of the reporting period (if any)	Not Applicable
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Shareholding of the top ten shareholders (excluding shares lent through refinancing)						
Name of shareholder	Nature of shareholders	Number of shares held	Shareholding (%)	Number of restricted shares	Pledged, marked or frozen shares	
					Status of shares	Quantity
Li Zhenguo	Domestic natural person	1,067,218,173	14.08	0	Pledged	220,000,000
HHLR Management Pte. Ltd. - China Value Fund (Exchange)	Foreign legal person	416,460,085	5.50	0	None	0
Li Xiyan	Domestic natural person	380,568,860	5.02	0	None	0
Hong Kong Securities Clearing Company Limited	Others	375,965,892	4.96	0	None	0
Li Chun'an	Domestic natural person	160,143,858	2.11	0	None	0
Chen Fashu	Domestic natural person	133,128,286	1.76	0	None	0
Industrial and Commercial Bank of China - SSE 50 ETF	Others	121,162,691	1.60	0	None	0
Industrial and Commercial Bank of China Limited - Huatai-PineBridge CSI 300 ETF	Others	115,759,631	1.53	0	None	0
Zhong Baoshen	Domestic natural person	103,798,106	1.37	0	None	0
Central Huijin Asset Management Co., Ltd.	State-owned legal person	90,246,278	1.19	0	None	0
Shareholding of the top ten unrestricted shareholders (excluding shares lent through refinancing)						
Name of shareholder	Number of unrestricted outstanding shares	Type and quantity of shares				
		Class of shares	Quantity			
Li Zhenguo	1,067,218,173	RMB-denominated ordinary shares	1,067,218,173			

HHLR Management Pte. Ltd. - China Value Fund (Exchange)	416,460,085	RMB-denominated ordinary shares	416,460,085
Li Xiyan	380,568,860	RMB-denominated ordinary shares	380,568,860
Hong Kong Securities Clearing Company Limited	375,965,892	RMB-denominated ordinary shares	375,965,892
Li Chun'an	160,143,858	RMB-denominated ordinary shares	160,143,858
Chen Fashu	133,128,286	RMB-denominated ordinary shares	133,128,286
Industrial and Commercial Bank of China - SSE 50 ETF	121,162,691	RMB-denominated ordinary shares	121,162,691
Industrial and Commercial Bank of China Limited - Huatai-PineBridge CSI 300 ETF	115,759,631	RMB-denominated ordinary shares	115,759,631
Zhong Baoshen	103,798,106	RMB-denominated ordinary shares	103,798,106
Central Huijin Asset Management Co., Ltd.	90,246,278	RMB-denominated ordinary shares	90,246,278
Association or concerted actions of the above shareholders	Mr. Li Zhenguo, Ms. Li Xiyan and Mr. Li Chun'an are the persons acting in concert. The Company is not aware of any association or concerted action among the other shareholders above.		
Description of the participation of the top ten shareholders and the top ten shareholders with unrestricted sales in the securities margin trading and refinancing (if any)	<p>1. At the end of this reporting period, Mr. Chen Fashu held 133,128,286 shares of the Company, of which 86,257,922 shares were held through a credit securities account.</p> <p>2. Description of the participation of the top ten shareholders and the top ten shareholders with unrestricted sales in securities refinancing, please refer to the table below.</p>		

Shareholders with 5% or greater shares, the top ten shareholders and the top ten shareholders with unrestricted outstanding shares involved in refinancing share lending

Applicable Not Applicable

Unit: share

Shareholders with 5% or greater shares, the top ten shareholders and the top ten shareholders with unrestricted outstanding shares involved in refinancing share lending								
Name of shareholder (full name)	Shareholding of common accounts and credit accounts at the beginning of the period		Shares lent through refinancing and not returned at the beginning of the period		Shareholding of common accounts and credit accounts at the end of the period		Shares lent through refinancing and not returned at the end of the period	
	Total amount	Proportion (%)	Total amount	Proportion (%)	Total amount	Proportion (%)	Total amount	Proportion (%)
Industrial and Commercial Bank of China Limited - Huatai-PineBridge CSI 300 ETF	41,540,731	0.55	3,021,500	0.04	115,759,631	1.53	0	0.00
Industrial and Commercial Bank of China - SSE 50 ETF	73,889,667	0.98	524,500	0.01	121,162,691	1.60	0	0.00

The top ten shareholders and the top ten shareholders with unrestricted outstanding shares has changed from the previous period due to the borrowing/returning in securities refinancing

Applicable Not Applicable

III. Additional Notes

Other important information of which investors should be reminded regarding the operation of the Company in the reporting period

Applicable Not Applicable

1. Impacted by the continuous mismatch of supply and demand in the PV industry since 2024, there has been a significant decline in the solar product prices at all segments, leading to the Company's periodic operating losses. In response to market fluctuations, the Company strategically adjusted its product shipments. The Company reached 82.80GW wafer shipments from January to September 2024, of which 35.03GW for external sales, representing a year-on-year decrease of 4.22%; 4.16GW mono cells for

external sales; and 51.23GW module shipments, of which BC module shipments were 13.77GW, representing a year-on-year increase of 17.70%.

2. The Company is firmly committed to the leading layout of BC technology, and dedicated to breaking through the market with the industrialization of high-efficiency BC technology. Relying on its profound technological accumulation and advanced intelligent manufacturing advantages, the Company has achieved a significant breakthrough in HPBC 2.0 technology, with the cell mass-production efficiency of 26.6%. Based on high-quality TaiRay wafers and HPBC 2.0 cell technology, the Company has gradually launched Hi-MO 9 modules for centralized market and Hi-MO X10 modules for distributed markets. The module mass-production efficiency reaches up to 24.8%, which is the highest in the industry for large-scale production. Its power generation, reliability and other technical performances are far ahead of the industry. The BC modules have been included in the domestic large-scale concentrated tendering procurement, highlighting the high efficiency and reliability of the Company's HPBC 2.0 products. Its product matrix for various scenarios is being improved. The Company will steadily promote the construction of HPBC 2.0 capacity, ramp up efforts to develop the market, and rapidly enhance the market penetration of BC products.

3. Upon review and approval by the second meeting of the fifth Board of Directors in 2024, the Company intends to repurchase its shares through centralized quotation trading using its own funds within 12 months starting from February 29, 2024. The total amount of funds for the repurchase shall not be less than RMB 300 million (inclusive) and not more than RMB 600 million (inclusive). As of the end of the reporting period, the Company has repurchased a total of 20.1776 million shares, accounting for 0.27% of the Company's total share capital, with RMB 19.11/share for the highest price and RMB 13.23/share for the lowest price, and the total amount of funds paid is RMB 302.8826 million (excluding transaction fee).

4. Mr. Zhong Baoshen, the Company's chairman, plans to buy the Company's shares in a manner permitted by Shanghai Stock Exchange within 12 months from October 31, 2023. The purchase amount shall be no less than RMB 100 million and no more than RMB 150 million. As of the disclosure date of this report, Mr. Zhong Baoshen had bought 6.2897 million shares of the Company through centralized quotation trading system of the Shanghai Stock Exchange, with a cumulative amount of RMB 101.7867 million. The plan to buy the Company's shares has been fully implemented upon expiration.

IV. Quarterly Financial Statements

(I) Types of Audit Opinions

Applicable Not Applicable

(II) Financial Statements

Consolidated Balance Sheet

September 30, 2024

Prepared by: LONGi Green Energy Technology Co., Ltd.

Unit: RMB

Type of audit: Unaudited

Item	September 30, 2024	December 31, 2023
Current assets:		
Cash at bank and on hand	51,110,276,619.06	57,001,192,070.63
Settlement provision		
Loans to banks and other financial institutions		
Financial assets held for trading	18,156,731.36	30,848,123.74
Derivative financial assets		
Notes receivable	1,075,442,358.07	296,310,630.64
Accounts receivable	10,671,412,837.00	10,855,845,347.33
Receivables financing	331,973,899.51	786,589,947.93
Advance payment	2,982,803,298.29	2,963,370,506.17
Premiums receivable		
Receivables from reinsurers		
Reinsurance contract reserves receivable		
Other receivables	295,193,200.56	314,397,772.92
Including: Interest receivable		
Dividends receivable	69,717,471.61	76,654,709.37
Financial assets purchased under resale		
Inventory	19,215,397,966.48	21,539,560,787.57
Including: data resources		
Contract assets	2,029,930,276.89	1,998,183,978.59
Held-for-sale assets		
Non-current assets due within one year	44,937,217.09	41,621,901.29
Other current assets	3,704,034,814.28	4,032,710,968.83
Total current assets	91,479,559,218.59	99,860,632,035.64
Non-current assets:		
Loans and advances		
Debt investments	31,125.68	59,265.13

Other debt investments		
Long-term receivables	137,159,346.42	167,227,610.08
Long-term equity investments	8,379,111,255.63	9,292,860,083.30
Investment in other equity instruments	59,649,138.84	59,710,262.96
Other non-current financial assets		
Investment properties		
Fixed assets	38,262,351,864.06	37,058,778,501.30
Construction in progress	4,121,543,905.21	6,278,698,929.17
Productive biological assets		
Oil & gas assets		
Right-of-use assets	5,608,457,280.35	4,625,098,553.85
Intangible assets	1,064,817,755.48	1,041,310,130.57
Including: data resources		
Development expenditure		
Including: data resources		
Goodwill	165,213,075.74	165,213,075.74
Long-term prepaid expenses	1,774,205,044.93	1,843,775,944.39
Deferred tax assets	3,560,876,137.44	2,257,867,491.91
Other non-current assets	579,030,509.80	1,317,969,525.87
Total non-current assets	63,712,446,439.58	64,108,569,374.27
Total assets	155,192,005,658.17	163,969,201,409.91
Current liabilities:		
Short-term borrowings	300,203,333.33	
Borrowings from the central bank		
Borrowings from banks and other financial institutions		
Financial liabilities held for trading		
Derivative financial liabilities		
Notes payable	18,406,317,326.70	20,353,581,476.83
Accounts payable	17,151,194,929.32	20,734,945,949.66
Advance receipt	3,108,967.22	17,874,398.65

Contract liabilities	7,459,965,395.83	10,465,510,386.90
Financial assets sold for repurchase		
Deposits from customers and interbank		
Receivings from vicariously traded securities		
Receivings from vicariously sold securities		
Payroll payable	1,303,460,187.21	2,368,482,887.29
Taxes payable	463,674,213.85	1,200,350,448.26
Other payables	14,583,780,548.03	14,234,109,356.11
Including: Interest payable		
Dividends payable	1,282.82	
Service charge and commission payable		
Dividend payable for reinsurance		
Held-for-sale liabilities		
Non-current liabilities due within one year	2,678,779,263.28	1,502,096,282.15
Other current liabilities	603,968,038.58	683,355,572.37
Total current liabilities	62,954,452,203.35	71,560,306,758.22
Non-current liabilities:		
Reserves for insurance contracts		
Long-term borrowings	11,456,215,816.04	5,274,200,000.00
Bonds payable	6,931,196,520.84	6,804,161,712.35
Including: Preferred share		
Perpetual bond		
Lease liabilities	6,703,818,265.64	5,456,026,104.05
Long-term payables		19,169,764.88
Long-term payroll payable		
Provisions	1,744,556,338.03	1,787,870,209.91
Deferred income	971,361,163.45	962,168,303.83
Deferred tax liabilities	1,105,227,502.78	1,393,283,704.15
Other non-current liabilities		
Total non-current liabilities	28,912,375,606.78	21,696,879,799.17

Total liabilities	91,866,827,810.13	93,257,186,557.39
Owner's equity (or shareholders' equity):		
Paid-in capital (or share capital)	7,578,045,159.00	7,578,043,524.00
Other equity instruments	547,768,093.80	547,775,611.25
Including: Preferred share		
Perpetual bond		
Capital reserve	12,962,329,399.20	12,449,370,600.83
Less: Treasury share	302,938,257.56	19,415.00
Other comprehensive income	75,735,282.40	169,666,876.85
Special reserve		
Surplus reserve	3,789,021,762.00	3,789,021,762.00
General risk reserve		
Undistributed profit	38,166,539,180.66	45,958,452,308.67
Total owner's equity (or shareholders' equity) attributable to the parent company	62,816,500,619.50	70,492,311,268.60
Minority interests	508,677,228.54	219,703,583.92
Total owner's equity (or shareholders' equity)	63,325,177,848.04	70,712,014,852.52
Total liabilities and owner's equity (or shareholders' equity)	155,192,005,658.17	163,969,201,409.91

Person in charge of company: Li Zhenguo Person in charge of accounting: Liu Xuewen Person in charge of accounting organization: Liu Xuewen

Consolidated Income Statement

January - September 2024

Prepared by: LONGi Green Energy Technology Co., Ltd.

Unit: RMB

Type of audit: Unaudited

Item	The first three quarters of 2024 (January to September)	The first three quarters of 2023 (January to September)
I. Total operating revenue	58,592,695,599.44	94,100,142,094.42
Including: Revenue	58,592,695,599.44	94,100,142,094.42
Interest income		

Earned premium		
Service charge and commission income		
II. Total operating cost	59,677,804,465.74	81,458,327,012.92
Including: Cost of sale	53,917,965,024.32	75,038,732,036.23
Interest expense		
Service charge and commission expenses		
Surrender value		
Net amount of reimbursement		
Net amount of withdrawn provision for insurance liability		
Policyholder dividend expense		
Reinsurance expenses		
Taxes and surcharges	254,534,048.69	555,659,680.12
Selling expenses	2,060,745,086.75	1,913,609,930.58
Administrative expenses	2,421,664,037.82	3,708,554,350.24
R&D expenses	1,345,661,619.93	1,612,826,141.35
Financial expenses	-322,765,351.77	-1,371,055,125.60
Including: Interest expenses	617,846,692.20	363,057,357.66
Interest income	807,286,664.79	1,107,811,709.43
Add: Other incomes	796,627,152.29	316,555,622.25
Investment income (loss expressed with "-")	-357,333,364.62	3,299,694,639.64
Including: Investment income from associates and joint ventures	-570,600,649.36	3,224,442,882.85
Gains from derecognition of financial assets measured at amortized cost	-7,318,566.54	
Exchange gains (loss expressed with "-")		
Net exposure hedging gains (loss expressed with "-")		
Income from changes in fair value (loss expressed with "-")	-12,691,392.38	-13,240,979.54
Credit impairment loss (loss expressed with "-")	-147,872,245.14	-52,807,013.55
Asset impairment loss (loss expressed with "-")	-6,558,214,564.05	-3,092,474,358.82

Asset disposal income (loss expressed with "-")	-96,708,356.09	-71,190,254.84
III. Operating profit (loss expressed with "-")	-7,461,301,636.29	13,028,352,736.64
Add: Non-operating income	52,121,255.32	37,064,383.07
Less: Non-operating expenses	417,497,169.21	124,207,509.31
IV. Total profit (total loss expressed with "-")	-7,826,677,550.18	12,941,209,610.40
Less: Income tax expense	-1,290,577,065.74	1,293,620,732.92
V. Net profit (net loss expressed with "-")	-6,536,100,484.44	11,647,588,877.48
(I). Classification based on operation continuity		
1. Net profit from continuing operations (net loss expressed with "-")	-6,536,100,484.44	11,647,588,877.48
2. Net profit from discontinued operations (net loss expressed with "-")		
(II). Classification based on ownership attribution		
1. Net profit attributable to shareholders of the parent company (net loss expressed with "-")	-6,504,601,727.33	11,693,716,357.94
2. Profit or loss attributable to minority shareholders (net loss expressed with "-")	-31,498,757.11	-46,127,480.46
VI. Other comprehensive income, net of tax	-93,969,060.78	248,818,174.73
(I) Other comprehensive income attributable to owners of the parent company, net of tax	-93,969,060.78	248,818,174.73
1. Other comprehensive income not to be reclassified into profits or losses	268,069.50	-5,674,100.79
(1) Changes from re-measurement of defined benefit plans		
(2) Other comprehensive income not to be reclassified into profits or losses under the equity method		
(3) Changes in fair value of investment in other equity instruments	268,069.50	-5,674,100.79
(4) Changes in fair value of the credit risk of the Company		
2. Other comprehensive income into be reclassified to profits or losses	-94,237,130.28	254,492,275.52

(1) Other comprehensive income to be reclassified into profit or loss under the equity method		
(2) Changes in fair value of other debt investments		
(3) Amount of financial assets reclassified into other comprehensive income		
(4) Provision for credit impairment of other debt investments		
(5) Cash flow hedge reserve		
(6) Translation difference of foreign currency financial statements	-94,237,130.28	254,492,275.52
(7) Others		
(II) Other comprehensive income attributable to minority shareholders, net of tax		
VII. Total comprehensive income	-6,630,069,545.22	11,896,407,052.21
(I) Total comprehensive income attributable to owners of the parent company	-6,598,570,788.11	11,942,534,532.67
(II) Total comprehensive income attributable to minority shareholders	-31,498,757.11	-46,127,480.46
VIII. Earnings per share (EPS):		
(I) Basic EPS (RMB per share)	-0.86	1.54
(II) Diluted EPS (RMB per share)	-0.86	1.54

As for business combinations under common control in the current period, the net profit realized by the combined party before the combination was RMB 0.00, while the net profit realized by the combined party in the previous period was: RMB 0.00.

Person in charge of company: Li Zhenguo Person in charge of accounting: Liu Xuewen Person in charge of accounting organization: Liu Xuewen

Consolidated Statement of Cash Flows

January - September 2024

Prepared by: LONGi Green Energy Technology Co., Ltd.

Unit: RMB

Type of audit: Unaudited

Item	The first three quarters of 2024 (January to September)	The first three quarters of 2023 (January to September)
I. Cash Flow from Operating Activities:		

Cash received from sales of goods or rendering of services	46,277,502,344.33	66,465,788,114.49
Net increase in customer deposits and deposits from other banks		
Net increase in borrowings from the central bank		
Net increase in borrowings from other financial institutions		
Cash received from insurance premium of original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits from policyholders and investments		
Cash received for interests, service charges and commissions		
Net increase of loans from other banks		
Net increase in repurchasing business		
Net amount of cash received from securities trading agency		
Refunds of taxes and surcharges	3,959,262,944.73	3,744,584,175.22
Cash received from other operating activities	2,904,088,881.47	3,779,673,768.91
Subtotal of cash inflows from operating activities	53,140,854,170.53	73,990,046,058.62
Cash paid for goods and services	47,950,129,397.76	49,003,084,876.84
Net increase of customers' loans and advances in cash		
Net increase in deposits with the central bank and other banks		
Cash paid for claims for original insurance contracts		
Net increase in lending funds		
Cash paid for interests, service charges and commissions		
Cash paid for insurance policy dividends		
Cash paid to and on behalf of employees	8,799,825,719.33	8,310,048,004.56
Payments of taxes and surcharges	1,737,741,643.15	4,035,397,434.67
Cash paid for other operating activities	3,020,239,055.89	3,257,903,388.96
Subtotal of cash outflows from operating activities	61,507,935,816.13	64,606,433,705.03
Net cash flow from operating activities	-8,367,081,645.60	9,383,612,353.59
II. Cash Flow from Investing Activities:		
Cash received from disposal of investment	75,073,041,366.55	6,002,629,642.40

Cash received from investment income	1,162,794,421.01	4,744,010,335.67
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	49,020,842.84	32,160,758.19
Net cash received from disposal of subsidiaries and other business units	51,769,037.30	68,063,179.76
Other cash received from investing activities	1,264,681.59	3,973,982.85
Subtotal of cash inflows from investing activities	76,337,890,349.29	10,850,837,898.87
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	4,834,263,873.28	7,713,177,268.13
Cash paid for investment	75,710,671,903.54	7,209,441,257.42
Net increase in pledged loans		
Net cash paid to acquire subsidiaries and other business units		
Other cash paid for investment activities	503,885.35	21,693,837.95
Subtotal of cash outflows from investing activities	80,545,439,662.17	14,944,312,363.50
Net cash flow from investing activities	-4,207,549,312.88	-4,093,474,464.63
III. Cash Flow from Financing Activities:		
Cash received from capital contributions of investments	632,000,000.00	54,700,000.00
Including: Cash received from capital contributions by minority shareholders of subsidiaries	632,000,000.00	54,700,000.00
Cash received from borrowings	8,276,515,816.04	2,050,000,000.00
Cash received from other financing activities	440,684,529.50	568,060,938.93
Subtotal of cash inflows from financing activities	9,349,200,345.54	2,672,760,938.93
Cash repayments of borrowings	424,700,000.00	1,796,079,000.00
Cash paid for distribution of dividends and profits or payment of interests	1,486,781,259.99	3,106,197,221.76
Including: Dividend or profit paid to minority shareholders by subsidiaries		
Cash paid for other financing activities	448,583,485.31	440,661,360.13
Subtotal of cash outflows from financing activities	2,360,064,745.30	5,342,937,581.89
Net cash flow from financing activities	6,989,135,600.24	-2,670,176,642.96
IV. Effect of Exchange Rate Fluctuation on Cash and Cash Equivalents	218,717,427.89	364,488,521.36

V. Net increase in cash and cash equivalents	-5,366,777,930.35	2,984,449,767.36
Add: Beginning balance of cash and cash equivalents	54,422,124,259.75	51,102,730,599.96
VI. Ending balance of cash and cash equivalents	49,055,346,329.40	54,087,180,367.32

Person in charge of company: Li Zhenguo Person in charge of accounting: Liu Xuewen Person in charge of accounting organization: Liu Xuewen

Balance Sheet of the Parent Company

September 30, 2024

Prepared by: LONGi Green Energy Technology Co., Ltd.

Unit: RMB

Type of audit: Unaudited

Item	September 30, 2024	December 31, 2023
Current assets:		
Cash at bank and on hand	25,904,782,895.34	38,237,952,595.88
Financial assets held for trading	18,156,731.36	30,848,123.74
Derivative financial assets		
Notes receivable	88,028,152.98	11,325,287.96
Accounts receivable	3,193,880,735.01	1,573,108,770.62
Receivables financing	99,017,638.49	283,103,055.76
Advance payment	15,812,384.40	700,457,336.40
Other receivables	11,145,502,248.39	3,207,337,411.20
Including: Interest receivable		
Dividends receivable	1,715,000,000.00	
Inventory	320,155,206.30	231,705,976.04
Including: data resources		
Contract assets	441,258,416.82	524,979,590.64
Held-for-sale assets		
Non-current assets due within one year		
Other current assets	312,357,523.49	380,801,391.68
Total current assets	41,538,951,932.58	45,181,619,539.92
Non-current assets:		
Debt investments		
Other debt investments		

Long-term receivables		
Long-term equity investments	43,366,708,471.14	41,951,354,807.81
Investment in other equity instruments		
Other non-current financial assets		
Investment properties		
Fixed assets	999,381,347.17	742,977,486.93
Construction in progress	286,286,571.71	366,281,995.45
Productive biological assets		
Oil & gas assets		
Right-of-use assets	9,131,314.85	19,002,440.07
Intangible assets	543,646,269.85	495,871,585.51
Including: data resources		
Development expenditure		
Including: data resources		
Goodwill		
Long-term prepaid expenses	31,754,450.59	5,654,160.88
Deferred tax assets	249,973,204.80	
Other non-current assets	62,390,176.01	42,992,021.60
Total non-current assets	45,549,271,806.12	43,624,134,498.25
Total assets	87,088,223,738.70	88,805,754,038.17
Current liabilities:		
Short-term borrowings		
Financial liabilities held for trading		
Derivative financial liabilities		
Notes payable	4,277,775,049.00	8,511,795,798.09
Accounts payable	2,682,987,011.39	7,487,542,212.08
Advance receipt	2,655,000.00	
Contract liabilities	1,032,459,819.69	1,297,001,542.77
Payroll payable	157,843,628.71	377,778,818.17
Taxes payable	18,944,943.55	213,992,295.16

Other payables	3,286,409,433.00	4,233,310,830.18
Including: Interest payable		
Dividends payable	1,282.82	
Held-for-sale liabilities		
Non-current liabilities due within one year	2,577,435,003.62	1,410,809,181.88
Other current liabilities	60,089,865.40	127,506,807.69
Total current liabilities	14,096,599,754.36	23,659,737,486.02
Non-current liabilities:		
Long-term borrowings	10,082,700,000.00	4,999,200,000.00
Bonds payable	6,931,196,520.84	6,804,161,712.35
Including: Preferred share		
Perpetual bond		
Lease liabilities	3,462,924.86	11,698,275.24
Long-term payables		
Long-term payroll payable		
Provisions	43,038,654.98	44,907,902.92
Deferred income	60,378,026.23	69,680,936.36
Deferred tax liabilities		38,770,962.82
Other non-current liabilities		
Total non-current liabilities	17,120,776,126.91	11,968,419,789.69
Total liabilities	31,217,375,881.27	35,628,157,275.71
Owner's equity (or shareholders' equity):		
Paid-in capital (or share capital)	7,578,045,159.00	7,578,043,524.00
Other equity instruments	547,768,093.80	547,775,611.25
Including: Preferred share		
Perpetual bond		
Capital reserve	12,817,711,641.84	12,634,707,131.59
Less: Treasury share	302,938,257.56	19,415.00
Other comprehensive income	37,466.33	
Special reserve		

Surplus reserve	3,789,021,762.00	3,789,021,762.00
Undistributed profit	31,441,201,992.02	28,628,068,148.62
Total owner's equity (or shareholders' equity)	55,870,847,857.43	53,177,596,762.46
Total liabilities and owner's equity (or shareholders' equity)	87,088,223,738.70	88,805,754,038.17

Person in charge of company: Li Zhenguo Person in charge of accounting: Liu Xuewen Person in charge of accounting organization: Liu Xuewen

Income Statement of the Parent Company

January - September 2024

Prepared by: LONGi Green Energy Technology Co., Ltd.

Unit: RMB

Type of audit: Unaudited

Item	The first three quarters of 2024 (January - September)	The first three quarters of 2023 (January - September)
I. Revenue	15,140,111,907.08	47,237,312,174.38
Less: Cost of sale	14,796,471,950.75	44,842,941,489.58
Taxes and surcharges	18,950,718.37	119,190,962.91
Selling expenses	52,571,109.71	45,333,361.91
Administrative expenses	820,381,422.39	1,488,503,751.06
R&D expenses	674,211,778.95	613,521,298.65
Financial expenses	6,151,488.88	-401,693,030.59
Including: Interest expenses	369,178,844.18	226,342,739.57
Interest income	391,560,447.69	641,136,861.35
Add: Other incomes	51,149,825.64	39,885,177.66
Investment income (loss expressed with "-")	5,110,265,501.33	2,607,455,229.98
Including: Investment income from associates and joint ventures	-400,003,317.19	2,554,180,742.42
Gains from derecognition of financial assets measured at amortized cost		
Net exposure hedging gains (loss expressed with "-")		

Income from changes in fair value (loss expressed with "-")	-12,691,392.38	-13,240,979.54
Credit impairment loss (loss expressed with "-")	5,843,159.42	-11,177,734.84
Asset impairment loss (loss expressed with "-")	-107,314,232.69	-128,190,825.75
Asset disposal income (loss expressed with "-")	-5,077,807.93	-8,470,018.89
II. Operating profit (loss expressed with "-")	3,813,548,491.42	3,015,775,189.48
Add: Non-operating income	5,625,379.20	3,083,755.18
Less: Non-operating expenses	7,472,794.16	1,464,399.71
III. Total profit (total loss expressed with "-")	3,811,701,076.46	3,017,394,544.95
Less: Income tax expense	-288,744,167.62	110,331,533.32
IV. Net profits (net loss expressed with "-")	4,100,445,244.08	2,907,063,011.63
(I) Net profit from continuing operations (net loss expressed with "-")	4,100,445,244.08	2,907,063,011.63
(II) Net profit from discontinued operations (net loss expressed with "-")		
V. Other Comprehensive Income, net of tax		
(I) Other comprehensive income not to be reclassified into profits or losses		
1. Changes from re-measurement of defined benefit plans		
2. Other comprehensive income not to be reclassified into profits or losses under the equity method		
3. Changes in fair value of investment in other equity instruments		
4. Changes in fair value of the credit risk of the Company		
(II) Other comprehensive income to be reclassified to profits or losses		
1. Other comprehensive income to be reclassified into profit or loss under the equity method		
2. Changes in fair value of other debt investments		
3. Amount of financial assets reclassified into other comprehensive income		

4. Provision for credit impairment of other debt investments		
5. Cash flow hedge reserve		
6. Translation difference of foreign currency financial statements		
7. Others		
VI. Total comprehensive income	4,100,445,244.08	2,907,063,011.63
VII. Earnings per share (EPS)		
(I) Basic EPS (RMB per share)		
(II) Diluted EPS (RMB per share)		

Person in charge of company: Li Zhenguo Person in charge of accounting: Liu Xuewen Person in charge of accounting organization: Liu Xuewen

Statement of Cash Flows of the Parent Company

January - September 2024

Prepared by: LONGi Green Energy Technology Co., Ltd.

Unit: RMB

Type of audit: Unaudited

Item	The first three quarters of 2024 (January - September)	The first three quarters of 2023 (January - September)
I. Cash Flow from Operating Activities:		
Cash received from sales of goods or rendering of services	10,827,029,002.51	27,889,939,827.31
Refunds of taxes and surcharges	152,762,161.67	109,358,263.75
Cash received from other operating activities	59,533,246,236.15	21,984,917,238.50
Subtotal of cash inflows from operating activities	70,513,037,400.33	49,984,215,329.56
Cash paid for goods and services	19,084,786,262.94	31,223,560,631.64
Cash paid to and on behalf of employees	1,321,180,450.56	1,117,049,985.39
Payments of taxes and surcharges	215,104,107.66	358,069,530.90
Cash paid for other operating activities	68,037,528,240.39	10,588,922,013.69
Subtotal of cash outflows from operating activities	88,658,599,061.55	43,287,602,161.62
Net cash flow from operating activities	-18,145,561,661.22	6,696,613,167.94
II. Cash Flow from Investing Activities:		
Cash received from disposal of investment	41,500,000,000.00	6,000,000,000.00

Cash received from investment income	4,557,199,206.32	4,680,867,492.56
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	9,667,608.84	24,655,349.63
Net cash received from disposal of subsidiaries and other business units		
Other cash received from investing activities		252,730,108.32
Subtotal of cash inflows from investing activities	46,066,866,815.16	10,958,252,950.51
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	415,452,238.95	806,212,182.58
Cash paid for investment	44,075,874,000.00	10,695,600,000.00
Net cash paid to acquire subsidiaries and other business units		
Other cash paid for investment activities		190,000,000.00
Subtotal of cash outflows from investing activities	44,491,326,238.95	11,691,812,182.58
Net cash flow from investing activities	1,575,540,576.21	-733,559,232.07
III. Cash Flow from Financing Activities:		
Cash received from capital contributions of investments		
Cash received from borrowings	6,600,000,000.00	2,010,000,000.00
Cash received from other financing activities	440,008,129.50	559,645,113.69
Subtotal of cash inflows from financing activities	7,040,008,129.50	2,569,645,113.69
Cash repayments of borrowings	396,700,000.00	1,403,079,000.00
Cash paid for distribution of dividends and profits or payment of interests	1,467,593,873.44	3,092,779,987.74
Cash paid for other financing activities	335,437,757.08	271,391,281.71
Subtotal of cash outflows from financing activities	2,199,731,630.52	4,767,250,269.45
Net cash flow from financing activities	4,840,276,498.98	-2,197,605,155.76
IV. Effect of Exchange Rate Fluctuation on Cash and Cash Equivalents	-5,286,229.60	4,116,980.51
V. Net increase in cash and cash equivalents	-11,735,030,815.63	3,769,565,760.62
Add: Beginning balance of cash and cash equivalents	37,081,735,788.76	33,977,779,265.00
VI. Ending balance of cash and cash equivalents	25,346,704,973.13	37,747,345,025.62

Person in charge of company: Li Zhenguo Person in charge of accounting: Liu Xuewen Person in charge of accounting organization: Liu Xuewen

Financial Statements at the beginning of 2024 when the adjustments stipulated in the new accounting standards or their interpretations apply for the first time

Applicable Not Applicable

It is hereby announced.

Board of Directors of LONGi Green Energy Technology Co., Ltd.

October 31, 2024